

RED CHILLI
Fundamentals:

- Red Chilli market reported closed on Saturday due to weekly off.
- New Delhi chilli market reported steady on Saturday.
- In A.P, chilli production is expected to increase by 10-15%.New crop has already started arriving in market.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	31-Jan-15	30-Jan-15	Change
NCDEX Quality	Guntur(A.P.)	Closed	7600	--
LCA 334		Closed	8000	--
Teja		Closed	7700	--
No. 273		Closed	7800	--
No. 5		Closed	8100	--
Fatki		Closed	6000	--
Byadgi		Closed	7500	--
US 341		Closed	8200	--
Denvor Delux		Closed	7900	--
No. 12		Bedia(M.P.)	--	--
Indu 2070	--		--	--
MICO (Teja)	--		--	--
Jhankar	--		--	--
Ganesh	--		--	--
Teja(Khamam)	New Delhi	9800	9800	Unch
M.P. Maco Teja		9000	9000	Unch
Pala 12		8500	8500	Unch
LCA 334		9200	9200	Unch
Fatki		8000	8000	Unch
Packing		9200	9200	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	31-Jan-15	30-Jan-15	Change
Arrivals	Guntur(A.P.)	Closed	30000	--
Off-take		Closed	30000	--

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Mar -15	0	0	0	0	0
Apr-15	0	0	0	0	0
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Contract	Volume	Change	OI	Change
Mar -15	0	-10	220	-5
Apr-15	0	0	50	0
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Spread	Mar-15	Apr-15	May-15
Mar -15	7700		
Apr-15		0	
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NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	30.1.15	30.1.15	30.1.15	24.1.15
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Nizamabad and Erode market reported closed on Saturday due to weekly off.
- Turmeric market Sangli reported steady sentiments on Saturday.
- Turmeric crop reported damaged in Nizamabad and Erode, the major growing regions.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	31-Jan-15	30-Jan-15	Change
Nizam quality	Nizamabad(A.P.)	Closed	7700	--
Double polish finger		Closed	8400	--
Gattah (unpolished)		Closed	7000	--
Gattah (double polished)		Closed	7800	--
Finger	Erode(T.N.)	Closed	7900	--
Gattah		Closed	7700	--
Sellem		Closed	8300	--
Rajpuri/Selam Finger	Sangli(Mah.)	11500	11500	Unch
Rajpuri Medium		10200	10200	Unch
Desi Kadappa		9000	9000	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	31-Jan-15	30-Jan-15	Change
Arrivals	Nizamabad(A.P.)	Closed	4000	--
Off-take		Closed	4000	--
Arrivals	Erode(T.N.)	Closed	5000	--
Off-take		Closed	5000	--
Arrivals	Sangli(Mah.)	NA	500	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr -15	-296	8290	8300	7966	7978.00
May -15	-280	8330	8330	8048	8048
June -15	-150	8388	8430	8180	8254.00

Contract	Volume	Change	OI	Change
Apr -15	12,290	-3,235	31,975	465
May -15	1,075	-625	6,380	-95
June -15	125	-95	485	75

Spread	Apr-15	May-15	June-15
Basis	-278		
Apr -15		70	
May -15			206

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	30.1.15	30.1.15	30.1.15	24.1.15
Sangli	139	0	139	60
Erode	--	--	--	--
Nizamabad	397	0	397	138

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- New crop arrivals started entering into the market with small quantity. Till now, almost 15% percent new crop has hit the market.
- Kerala is expecting good quantity of production this year due to favorable weather conditions.
- Agriwatch estimate production for 2014-15 is approximately 55000 -58000 tons. Kerala is expected to contribute approximately 80% of total production.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	31-Jan-15	30-Jan-15	Change
Ungarbled	Kochi(Ker.)	Closed	61000	--
Garbled		Closed	64000	--
Unpolished	New Delhi	70000	70000	Unch
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	31-Jan-15	30-Jan-15	Change
Arrivals	Kochi(Ker.)	Closed	20	--
Off-take		Closed	20	--
Arrivals	New Delhi	NA	NA	--
Off-take		NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Nov-14	Dec-14	Jan-15	---
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	30.1.15	30.1.15	30.1.15	24.1.15
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)
Fundamentals:

- Unjha market reported stable on Saturday.
- Jerra production is expected to be lower in Gujarat and Rajasthan by 35-40% compared to previous year.
- Higher arrivals reported in from last two days during the week period.

Jeera(Cumin Seed) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	31-Jan-15	30-Jan-15	Change
Loose	Unjha(Guj.)	12175	12175	Unch
NCDEX Quality		13175	13175	Unch
Poojari type /Machine Cut		13675	13675	Unch
Loose	Rajkot(Guj.)	13150	13450	-300
Loose	Jodhpur(Raj.)	13500	13500	Unch
Ganesh	New Delhi	14200	14300	-100
Poojari type / Machine Cut		15500	16000	-500
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	31-Jan-15	30-Jan-15	Change
Arrival	Unjha(Guj.)	12000	12000	Unch
Off-take		12000	12000	Unch
Arrival	Rajkot(Guj.)	520	560	-40
Arrivals	Jodhpur(Raj.)	200	150	50
Off-take		200	150	50

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb -15	-170.00	14650.00	14720.00	14410.00	14440.00
Mar -15	-185.00	14920.00	14990.00	14670.00	14695.00
Apr -15	-195.00	15125.00	15200.00	14905.00	14925.00

Contract	Volume	Change	OI	Change
Feb -15	5,190	-10,812	13,320	-795
Mar -15	2,415	-3,714	9,294	-189
Apr -15	447	-633	2,367	87

Spread	Feb-15	Mar-15	Apr-15
Basis	-1265		
Jan -15		255	
Feb -15			230

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	30.1.15	30.1.15	30.1.15	24.1.15
Jodhpur	3110	266	3376	2261
Unjha	6428	857	7285	4725

(Quantity in MT)

CARDAMOM

Fundamentals:

- Weak sentiments witnessed in New Delhi markets on Saturday.
- Fifth round picking is expected to start from February. According to traders excess rains may harm the picking and it would result into prices remain firm.
- Export demand is higher which may lead prices to remain firm.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		31-Jan-15	30-Jan-15	Change
Vandanmedu	Max price	1151	1030	121
	Avg. Price	922	909	13
New Delhi	Medium	830	830	Unch
	6.5 (Bold)	850	850	Unch
	7 (Bold)	930	930	Unch
	7.5 (Bold)	1010	1010	Unch
	8 (Bold)	1110	1110	Unch
Arrival & Off-take in Kg				
Parameter	Centre	31-Jan-15	30-Jan-15	Change
Arrivals	Vandanmedu	63027	19565	43462
Off-take		62536	19565	42971

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb -15	+15.20	1078.00	1091.60	1065.10	1088.80
Mar -15	-4.70	1131.00	1133.00	1116.00	1127.00
Apr -15	-14.40	1164.70	1164.70	1145.00	1150.00

Spread	Feb-15	Mar-15	Apr-15	--
Basis	-196.80			--
Jan -15		38.2		--
Feb -15			23	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Feb -15	1,770	-34	1,080	92
Mar -15	730	169	1,421	157
Apr -15	97	66	274	50

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	30.1.15	30.1.15	30.1.15	30.1.15
Vandanmedu	6.50	0	6.50	6.50
T.N.(Bodi)	13.40	0	13.40	13.40

CORIANDER SEED

Fundamentals:

- Lower prices reported in coriander seed on Saturday amid higher arrival.
- New crop has started arriving in Bhawani market from last one week. Prices are low because of wet coriander as there is weight loss of approximately 40%.
- Coriander crop reported well in Rajasthan and Gujarat growing regions. We expect production likely to go up 20 – 25% current year.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	31-Jan-15	30-Jan-15	Change
Badami	Guna (M.P.)	8000	NA	--
Eagle		8500	NA	--
Scooter		NA	NA	--
Badami	Neemuch (M.P.)	8000	8600	-600
Eagle		9000	9400	-400
Scooter		10000	10500	-500
Eagle	Kota (Raj.)	8800	9000	-200
Badami		8200	8500	-300
Eagle	Ramganj (Raj.)	8600	8850	-250
Badami		7700	7850	-150
Scooter		NA	NA	--
Eagle	Baran (Raj.)	8150	8300	-150
Badami		7650	7800	-150
Eagle	Bhawani (Raj.)	8400	NA	--
Badami		8100	NA	--
Scooter		NA	NA	--
Double Paroot		NA	NA	--
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	31-Jan-15	30-Jan-15	Change
Arrivals	Guna (M.P.)	25	NA	--
Offtake		25	NA	--
Arrivals	Neemuch (M.P.)	700	400	300
Offtake		700	400	300
Arrivals	Kota (Raj.)	500	500	Unch
Offtake		500	500	Unch
Arrivals	Ramganj (Raj.)	4000	3000	1000
Offtake		4000	3000	1000
Arrivals	Baran (Raj.)	400	300	100
Offtake		400	300	100
Arrivals	Bhawani (Raj.)	70	NA	--
Offtake		70	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr -15	38	7784	7855	7700	7845.00
May -15	-8	7800	7862	7719	7816.00
Jun -15	2	7880	7935	7880	7899.00

Contract	Volume	Change	OI	Change
Apr -15	13,040	-4,600	18,800	-520
May -15	1,330	-1,340	4,120	380
Jun -15	70	-700	900	90

Spread	Apr-15	May-15	Jun-15
Basis	1155		
Jan -15		-29	
Apr -15			83

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	30.1.15	30.1.15	30.1.15	24.1.15
Baran	299	0	299	438
Guna	--	--	--	--
Kota	5892	10	5902	6341
Ramganj	996	0	996	1574

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					31.1.2015	30.1.2015
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	50000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					31.1.2015	30.1.2015
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	--	16800
			Guntur		--	8500
			Local		--	--
			Mankattu		--	7500
	Karkala	Udupi	Byadgi	Other	--	--
	Mangalore	Dakshina Kannada	Other		13000	13000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					31.1.2015	30.1.2015
Turmeric	Gundlupet	Chamarajanagar	Local	Average	7500	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	10000

-- refers to Not Available

*Future market tables are of 30th January

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