

### RED CHILLI

**Fundamentals:**

- Mostly steady sentiment witnessed in Red Chilli market on Monday.
- Increasing new crop arrivals reported in Guntur domestic market.
- In A.P, chilli production is expected to increase by 10-15%.
- In MP, 65 – 70% area damaged due to this virus, 30 – 40% production expected from this growing regions.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	2-Feb-15	31-Jan-15	Change
NCDEX Quality	Guntur(A.P.)	7700	Closed	--
LCA 334		8100	Closed	--
Teja		7800	Closed	--
No. 273		7900	Closed	--
No. 5		8400	Closed	--
Fatki		6000	Closed	--
Byadgi		7500	Closed	--
US 341		7800	Closed	--
Denvor Delux		8200	Closed	--
No. 12		Bedia(M.P.)	--	--
Indu 2070	--		--	--
MICO (Teja)	--		--	--
Jhankar	--		--	--
Ganesh	--		--	--
Teja(Khamam)	New Delhi	9800	9800	Unch
M.P. Maco Teja		9000	9000	Unch
Pala 12		8500	8500	Unch
LCA 334		9200	9200	Unch
Fatki		8000	8000	Unch
Packing		9200	9200	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	2-Feb-15	31-Jan-15	Change
Arrivals	Guntur(A.P.)	60000	Closed	--
Off-take		60000	Closed	--

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Mar -15	20	8220	8220	8220	8220
Apr-15	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -15	5	5	220	0
Apr-15	--	--	--	--
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Spread	Mar-15	Apr-15	May-15
Mar -15	-420		
Apr-15		--	
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NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 31.1.15	In-Process 31.1.15	Total 31.1.15	FED 24.1.15
Guntur	--	--	--	--

(Quantity in MT)

## TURMERIC

**Fundamentals:**

- Steady to weak sentiment witnessed in Turmeric market on Monday.
- New crop arrivals coming to the market with small quantity, arrivals likely to increase from March as sowing reported delay by one month due to late monsoon.
- Turmeric crop reported damaged in Nizamabad and Erode, the major growing regions.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	2-Feb-15	31-Jan-15	Change
Nizam quality	Nizamabad(A.P.)	7700	Closed	--
Double polish finger		8400	Closed	--
Gattah (unpolished)		7200	Closed	--
Gattah (double polished)		7800	Closed	--
Finger	Erode(T.N.)	7900	Closed	--
Gattah		7700	Closed	--
Sellem		8300	Closed	--
Rajpuri/Selam Finger	Sangli(Mah.)	11000	11500	-500
Rajpuri Medium		10000	10200	-200
Desi Kadappa		8500	9000	-500
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	2-Feb-15	31-Jan-15	Change
Arrivals	Nizamabad(A.P.)	7000	Closed	--
Off-take		7000	Closed	--
Arrivals	Erode(T.N.)	2000	Closed	--
Off-take		2000	Closed	--
Arrivals	Sangli(Mah.)	1000	NA	--

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr -15	70	8040	8170	7962	8098
May -15	74	8140	8230	8052	8176
June -15	-70	8220	8294	8200	8240

Contract	Volume	Change	OI	Change
Apr -15	9,885	-2,405	32,325	350
May -15	755	-320	6,435	55
June -15	75	-50	495	10

Spread	Apr-15	May-15	June-15
Basis	-398		
Apr -15		78	
May -15			64

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	31.1.15	31.1.15	31.1.15	24.1.15
Sangli	139	0	139	60
Erode	--	--	--	--
Nizamabad	397	0	397	138

(Quantity in MT)

## BLACKPEPPER

### Fundamentals:

- Steady to weak sentiment reported in Black Pepper market on Monday.
- New crop arrivals started entering into the market with small quantity. Till now, around 20% percent new crop has hit the market.
- Agriwatch estimate production for 2014-15 is approximately 55000 -58000 tons. Kerala expected 45000 tonnes.
- Export prices are at \$10,750 a tonne for February shipment.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	2-Feb-15	31-Jan-15	Change
Ungarbled	Kochi(Ker.)	62000	Closed	--
Garbled		65000	Closed	--
Unpolished	New Delhi	70000	70000	Unch
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	2-Feb-15	31-Jan-15	Change
Arrivals	Kochi(Ker.)	11	Closed	--
Off-take		11	Closed	--
Arrivals	New Delhi	NA	NA	--
Off-take		NA	NA	--

### NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Nov-14	Dec-14	Jan-15	---
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**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	31.1.15	31.1.15	31.1.15	24.1.15
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

**JEERA (CUMIN SEED)**
**Fundamentals:**

- Steady sentiment featured in Jeera domestic market on Monday.
- New crop arrivals started coming to the Rajkot mandi with small quantity.
- Jeera production is expected to be lower in Gujarat and Rajasthan by 35-40% compared to previous year.

Jeera(Cumin Seed) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	2-Feb-15	31-Jan-15	Change
Loose	Unjha(Guj.)	12175	12175	Unch
NCDEX Quality		13175	13175	Unch
Poojari type /Machine Cut		13675	13675	Unch
Loose	Rajkot(Guj.)	13310	13150	160
Loose	Jodhpur(Raj.)	13500	13500	Unch
Ganesh	New Delhi	14200	14200	Unch
Poojari type / Machine Cut		15500	15500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	2-Feb-15	31-Jan-15	Change
Arrival	Unjha(Guj.)	6000	12000	-6000
Off-take		6000	12000	-6000
Arrival	Rajkot(Guj.)	436	520	-84
Arrivals	Jodhpur(Raj.)	500	200	300
Off-take		500	200	300

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Feb -15	350.00	14500.00	14880.00	14430.00	14815.00
Mar -15	380.00	14790.00	15155.00	14720.00	15100.00
Apr -15	370.00	15100.00	15370.00	14960.00	15320.00

Spread	Feb-15	Mar-15	Apr-15
Basis	-1640		
Jan -15		285	
Feb -15			220

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Feb -15	8,142	2,952	12,432	-888
Mar -15	4,560	2,145	10,146	852
Apr -15	630	183	2,439	72

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	31.1.15	31.1.15	31.1.15	24.1.15
Jodhpur	3110	350	3460	2261
Unjha	6726	968	7694	4725

(Quantity in MT)

### CARDAMOM

**Fundamentals:**

- Steady to weak sentiments witnessed in New Delhi markets on Monday.
- Exporters are not actively buying as current prices are higher. However, they bought an estimated 30-35 tonnes last week.
- Fifth round picking activity already started in growing regions.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		2-Feb-15	31-Jan-15	Change
Santhanpara	Max price	1076	1151	-75
	Avg. Price	903	922	-19
New Delhi	Medium	830	830	Unch
	6.5 (Bold)	850	850	Unch
	7 (Bold)	930	930	Unch
	7.5 (Bold)	1010	1010	Unch
	8 (Bold)	1110	1110	Unch
Arrival & Off-take in Kg				
Parameter	Centre	2-Feb-15	31-Jan-15	Change
Arrivals	Santhanpara	50647	63027	-12380
Off-take		49964	62536	-12572

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Feb -15	-0.90	1099.90	1109.00	1070.00	1087.00
Mar -15	+19.50	1140.00	1154.40	1134.00	1148.10
Apr -15	+27.80	1165.00	1179.90	1158.10	1179.90

Spread	Feb-15	Mar-15	Apr-15	--
Basis	-184.00			--
Jan -15		61.1		--
Feb -15			31.8	--

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	31.1.15	31.1.15	31.1.15	31.1.15
Vandanmedu	8.60	0	8.60	8.60
T.N.(Bodi)	13.40	0	13.40	13.40

Contract	Volume	Change	OI	Change
Feb -15	2,017	247	1,000	-80
Mar -15	1,094	364	1,533	112
Apr -15	53	-44	288	14

### CORIANDER SEED

**Fundamentals:**

- Mixed sentiment witnessed in coriander market on Monday.
- In Kota Mandi, current year stocks reported around 4 lakh bags as compared to the last year 6 - 8 lakh bags. In India total around 20 – 25 lakh bags stocks reported.
- New crop has started arriving in Bhawani market from last one week. Prices are low due to moisture content arrivals coming to the market.
- Coriander crop reported well in Rajasthan and Gujarat growing regions. We expect production likely to go up 20 – 25% current year.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	2-Feb-15	31-Jan-15	Change
Badami	Guna (M.P.)	8000	8000	Unch
Eagle		9000	8500	500
Scooter		NA	NA	--
Badami	Neemuch (M.P.)	8200	8000	200
Eagle		8800	9000	-200
Scooter		10000	10000	Unch
Eagle	Kota (Raj.)	8800	8800	Unch
Badami		8200	8200	Unch
Eagle	Ramganj (Raj.)	8500	8600	-100
Badami		7500	7700	-200
Scooter		NA	NA	--
Eagle	Baran (Raj.)	8000	8150	-150
Badami		7500	7650	-150
Eagle	Bhawani (Raj.)	8100	8400	-300
Badami		7500	8100	-600
Scooter		NA	NA	--
Double Paroot		NA	NA	--
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	2-Feb-15	31-Jan-15	Change
Arrivals	Guna (M.P.)	50	25	25
Offtake		50	25	25
Arrivals	Neemuch (M.P.)	700	700	Unch
Offtake		700	700	Unch
Arrivals	Kota (Raj.)	500	500	Unch
Offtake		500	500	Unch
Arrivals	Ramganj (Raj.)	3000	4000	-1000
Offtake		3000	4000	-1000
Arrivals	Baran (Raj.)	300	400	-100
Offtake		300	400	-100
Arrivals	Bhawani (Raj.)	300	70	230
Offtake		300	70	230

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr -15	-207	7750	7866	7611	7626
May -15	-195	7775	7892	7640	7650
Jun -15	-170	7837	7942	7734	7734

Contract	Volume	Change	OI	Change
Apr -15	15,910	2,870	19,450	650
May -15	2,790	1,460	4,750	630
Jun -15	200	130	910	10

Spread	Apr-15	May-15	Jun-15
Basis	1174		
Jan -15		24	
Apr -15			84

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

**NCDX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	31.1.15	31.1.15	31.1.15	24.1.15
Baran	299	0	299	438
Guna	--	--	--	--
Kota	5892	10	5902	6341
Ramganj	976	0	976	1574

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					2.2.2015	31.1.2015
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			52000	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					2.2.2015	31.1.2015
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	16800	--
			Guntur		8500	--
			Local		--	--
			Mankattu		7500	--
	Karkala	Udupi	Byadgi	Other	--	--
	Mangalore	Dakshina Kannada	Other		13000	13000

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					2.2.2015	31.1.2015
Turmeric	Gundlupet	Chamarajanagar	Local	Average	8600	--
	Bangalore	Bangalore	Turmeric Stick	Average	9000	10000

-- refers to Not Available

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