

**RED CHILLI****Fundamentals:**

- Mostly steady sentiment witnessed in Red Chilli market on Tuesday.
- Increasing new crop arrivals reported in Guntur domestic market.
- In A.P, chilli production is expected to increase by 10-15%.
- In MP, 65 – 70% area damaged due to this virus, 30 – 40% production expected from this growing regions.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	3-Feb-15	2-Feb-15	Change
NCDEX Quality	Guntur(A.P.)	7600	7700	-100
LCA 334		8100	8100	Unch
Teja		7800	7800	Unch
No. 273		7900	7900	Unch
No. 5		8400	8400	Unch
Fatki		6000	6000	Unch
Byadgi		7500	7500	Unch
US 341		7800	7800	Unch
Denvor Delux		8200	8200	Unch
No. 12		Bedia(M.P.)	--	--
Indu 2070	--		--	--
MICO (Teja)	--		--	--
Jhankar	--		--	--
Ganesh	--		--	--
Teja(Khamam)	New Delhi	9800	9800	Unch
M.P. Maco Teja		9000	9000	Unch
Pala 12		8500	8500	Unch
LCA 334		9200	9200	Unch
Fatki		8000	8000	Unch
Packing		9200	9200	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	3-Feb-15	2-Feb-15	Change
Arrivals	Guntur(A.P.)	40000	60000	-20000
Off-take		40000	60000	-20000

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Mar -15	--	--	--	--	--
Apr-15	--	--	--	--	--
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Contract	Volume	Change	OI	Change
Mar -15	--	--	--	--
Apr-15	--	--	--	--
--	--	--	--	--

Spread	Mar-15	Apr-15	May-15
Mar -15	--	--	--
Apr-15	--	--	--
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NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	2.2.15	2.2.15	2.2.15	2.2.15
Guntur	--	--	--	--

(Quantity in MT)

## TURMERIC

**Fundamentals:**

- Mostly steady sentiment witnessed in Turmeric market on Tuesday.
- New crop arrivals coming to the market with small quantity, arrivals likely to increase from March as sowing reported delay by one month due to late monsoon.
- Turmeric crop reported damaged in Nizamabad and Erode, the major growing regions.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	3-Feb-15	2-Feb-15	Change
Nizam quality	Nizamabad(A.P.)	7700	7700	Unch
Double polish finger		8400	8400	Unch
Gattah (unpolished)		7000	7200	-200
Gattah (double polished)		7800	7800	Unch
Finger	Erode(T.N.)	7900	7900	Unch
Gattah		7700	7700	Unch
Sellem		8300	8300	Unch
Rajpuri/Selam Finger	Sangli(Mah.)	11000	11000	Unch
Rajpuri Medium		10000	10000	Unch
Desi Kadappa		8500	8500	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	3-Feb-15	2-Feb-15	Change
Arrivals	Nizamabad(A.P.)	4500	7000	-2500
Off-take		4500	7000	-2500
Arrivals	Erode(T.N.)	2500	2000	500
Off-take		2500	2000	500
Arrivals	Sangli(Mah.)	NA	1000	--

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr -15	112	8070	8224	8060	8188
May -15	78	8194	8284	8176	8220
June -15	100	8278	8360	8278	8348

Contract	Volume	Change	OI	Change
Apr -15	8,985	-900	32,225	-100
May -15	645	-110	6,555	120
June -15	25	-50	490	-5

Spread	Apr-15	May-15	June-15
Basis	-488		
Apr -15		32	
May -15			128

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	2.2.15	2.2.15	2.2.15	2.2.15
Sangli	139	0	139	139
Erode	--	--	--	--
Nizamabad	397	0	397	397

(Quantity in MT)

### BLACKPEPPER

**Fundamentals:**

- Steady to firm sentiment reported in Black Pepper market on Tuesday.
- New crop arrivals started entering into the market with small quantity. Till now, around 20% percent new crop has hit the market.
- Agriwatch estimate production for 2014-15 is approximately 55000 -58000 tons. Kerala expected 45000 tonnes.
- Export prices are at \$10,800 a tonne for February shipment.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	3-Feb-15	2-Feb-15	Change
Ungarbled	Kochi(Ker.)	62000	62000	Unch
Garbled		65000	65000	Unch
Unpolished	New Delhi	71000	70000	1000
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	3-Feb-15	2-Feb-15	Change
Arrivals	Kochi(Ker.)	37	11	26
Off-take		37	11	26
Arrivals	New Delhi	NA	NA	--
Off-take		NA	NA	--

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Nov-14	Dec-14	Jan-15	---
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**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	2.2.15	2.2.15	2.2.15	2.2.15
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

**JEERA (CUMIN SEED)**
**Fundamentals:**

- Firm sentiment featured in Jeera domestic market on Tuesday. Lower supply supported the prices to move up.
- New crop arrivals started coming to the Rajkot mandi with small quantity.
- Jeera production is expected to be lower in Gujarat and Rajasthan by 35-40% compared to previous year.

Jeera(Cumin Seed) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	3-Feb-15	2-Feb-15	Change
Loose	Unjha(Guj.)	12300	12175	125
NCDEX Quality		13300	13175	125
Poojari type /Machine Cut		13800	13675	125
Loose	Rajkot (Guj.)	13650	13310	340
Loose	Jodhpur (Raj.)	13500	13500	Unch
Ganesh	New Delhi	14500	14200	300
Poojari type / Machine Cut		16000	15500	500
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	3-Feb-15	2-Feb-15	Change
Arrival	Unjha(Guj.)	5000	6000	-1000
Off-take		5000	6000	-1000
Arrival	Rajkot (Guj.)	240	436	-196
Arrivals	Jodhpur (Raj.)	150	500	-350
Off-take		150	500	-350

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Feb -15	185.00	14800.00	15020.00	14725.00	14970
Mar -15	170.00	15100.00	15300.00	15000.00	15240
Apr -15	200.00	15410.00	15530.00	15250.00	15485

Spread	Feb-15	Mar-15	Apr-15
Basis	-1670		
Jan -15		270	
Feb -15			245

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Feb -15	7,821	-321	11,985	-447
Mar -15	5,553	993	11,427	1,281
Apr -15	606	-24	2,529	90

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	2.2.15	2.2.15	2.2.15	2.2.15
Jodhpur	3220	347	3567	3220
Unjha	6713	1303	8016	6713

(Quantity in MT)

### CARDAMOM

**Fundamentals:**

- Steady to firm sentiments witnessed in New Delhi markets on Tuesday.
- Demand for new arrivals reported in Kochi domestic market. Exporters bought an estimated 30 - 35 tonnes last week.
- Fifth round picking activity already started in growing regions.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		3-Feb-15	2-Feb-15	Change
Kochi	Max price	1164	1076	88
	Avg. Price	928	903	25
New Delhi	Medium	830	830	Unch
	6.5 (Bold)	850	850	Unch
	7 (Bold)	930	930	Unch
	7.5 (Bold)	1010	1010	Unch
	8 (Bold)	1110	1110	Unch
Arrival & Off-take in Kg				
Parameter	Centre	3-Feb-15	2-Feb-15	Change
Arrivals	Kochi	80238	50647	29591
Off-take		78713	49964	28749

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Feb -15	-20.10	1084.00	1100.00	1063.20	1070.50
Mar -15	-6.50	1145.10	1153.00	1134.10	1140.10
Apr -15	-5.30	1174.00	1190.30	1171.00	1172.00

Spread	Feb-15	Mar-15	Apr-15	--
Basis	-142.50			--
Jan -15		69.6		--
Feb -15			31.9	--

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**MCX- STOCK POSITION**

Contract	Volume	Change	OI	Change
Feb -15	1,988	-29	861	-139
Mar -15	1,095	1	1,559	26
Apr -15	109	56	327	39

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	2.2.15	2.2.15	2.2.15	2.2.15
Vandanmedu	8.60	0	8.60	8.60
T.N.(Bodi)	13.40	0	13.40	13.40

**CORIANDER SEED****Fundamentals:**

- Steady to weak sentiment witnessed in coriander market on Tuesday. Guna-Market closed due to election and re-opens on 5th Feb. Neemuch-Market closed on the occasion of 'Ravidas Jayanti'.
- New crop has started arriving in Bhawani market from last one week.
- Coriander crop reported well in Rajasthan and Gujarat growing regions. We expect production likely to go up 20 – 25% current year.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	3-Feb-15	2-Feb-15	Change
Badami	Guna (M.P.)	Closed	8000	--
Eagle		Closed	9000	--
Scooter		Closed	NA	--
Badami	Neemuch (M.P.)	Closed	8200	--
Eagle		Closed	8800	--
Scooter		Closed	10000	--
Eagle	Kota (Raj.)	8500	8800	-300
Badami		8000	8200	-200
Eagle	Ramganj (Raj.)	8500	8500	Unch
Badami		7500	7500	Unch
Scooter		NA	NA	--
Eagle	Baran (Raj.)	8000	8000	Unch
Badami		7500	7500	Unch
Eagle	Bhawani (Raj.)	NA	8100	--
Badami		NA	7500	--
Scooter		NA	NA	--
Double Paroot		NA	NA	--
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	3-Feb-15	2-Feb-15	Change
Arrivals	Guna (M.P.)	Closed	50	--
Offtake		Closed	50	--
Arrivals	Neemuch (M.P.)	Closed	700	--
Offtake		Closed	700	--
Arrivals	Kota (Raj.)	700	500	200
Offtake		700	500	200
Arrivals	Ramganj (Raj.)	2000	3000	-1000
Offtake		2000	3000	-1000
Arrivals	Baran (Raj.)	300	300	Unch
Offtake		300	300	Unch
Arrivals	Bhawani (Raj.)	NA	300	--
Offtake		NA	300	--

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr -15	-113	7629	7710	7466	7545
May -15	-105	7603	7669	7502	7574
Jun -15	-210	7705	7750	7590	7650

Contract	Volume	Change	OI	Change
Apr -15	16,120	210	21,190	1,740
May -15	1,870	-920	5,010	260
Jun -15	440	240	920	10

Spread	Apr-15	May-15	Jun-15
Basis	955		
Jan -15		29	
Apr -15			76

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	2.2.15	2.2.15	2.2.15	2.2.15
Baran	60	0	60	60
Guna	--	--	--	--
Kota	3029	10	3039	3029
Ramganj	250	0	250	250

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					3.2.2015	2.2.2015
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			52000	52000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					3.2.2015	2.2.2015
Dry Chilies			Byadgi		16800	16800
	Bangalore	Bangalore	Guntur		8500	8500
			Local	Average	--	--
			Mankattu		7500	7500
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		13000	13000

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					3.2.2015	2.2.2015
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	8600
	Bangalore	Bangalore	Turmeric Stick	Average	--	9000

-- refers to Not Available

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