

### RED CHILLI

**Fundamentals:**

- Mostly steady sentiment witnessed in Red Chilli market on Wednesday.
- New arrivals entering to the market, crop condition reported well. Chilli production likely to go up by 15% in AP during the current period.
- Chilli from Madhya Pradesh state till date around 90 – 95 percent new crop traded, crop quality low due to virus infection.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	4-Feb-15	3-Feb-15	Change
NCDEX Quality	Guntur(A.P.)	7600	7600	Unch
LCA 334		8100	8100	Unch
Teja		8000	7800	200
No. 273		7900	7900	Unch
No. 5		8400	8400	Unch
Fatki		6000	6000	Unch
Byadgi		7500	7500	Unch
US 341		7800	7800	Unch
Denvor Delux		8200	8200	Unch
No. 12		Bedia(M.P.)	9500	--
Indu 2070	9300		--	--
MICO (Teja)	9500		--	--
Jhankar	9500		--	--
Ganesh	NA		--	--
Teja(Khamam)	New Delhi	9600	9800	-200
M.P. Maco Teja		9000	9000	Unch
Pala 12		8500	8500	Unch
LCA 334		9000	9200	-200
Fatki		8000	8000	Unch
Packing		9000	9200	-200
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	4-Feb-15	3-Feb-15	Change
Arrivals	Guntur(A.P.)	30000	40000	-10000
Off-take		30000	40000	-10000

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Mar -15	200	8250	8538	8250	8420
Apr-15	210	8498	8550	8498	8550
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Contract	Volume	Change	OI	Change
Mar -15	50	45	200	-20
Apr-15	15	15	40	-10
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Spread	Mar-15	Apr-15	May-15
Mar -15	-420		--
Apr-15		130	--
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NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	3.2.15	3.2.15	3.2.15	2.2.15
Guntur	--	--	--	--

(Quantity in MT)

### **TURMERIC**

**Fundamentals:**

- Steady to firm sentiment witnessed in Turmeric market on Wednesday.
- Traders quoted lower price in Erode mandi due to arrival of medium and poor quality turmeric.
- New crop arrivals coming to the market with small quantity, arrivals likely to increase from March as sowing reported delay by one month due to late monsoon.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	4-Feb-15	3-Feb-15	Change
Nizam quality	Nizamabad(A.P.)	7700	7700	Unch
Double polish finger		8400	8400	Unch
Gattah (unpolished)		7000	7000	Unch
Gattah (double polished)		7800	7800	Unch
Finger	Erode(T.N.)	7900	7900	Unch
Gattah		7700	7700	Unch
Sellem		8300	8300	Unch
Rajpuri/Selam Finger	Sangli(Mah.)	11500	11000	500
Rajpuri Medium		10200	10000	200
Desi Kadappa		8700	8500	200
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	4-Feb-15	3-Feb-15	Change
Arrivals	Nizamabad(A.P.)	6000	4500	1500
Off-take		6000	4500	1500
Arrivals	Erode(T.N.)	4000	2500	1500
Off-take		4000	2500	1500
Arrivals	Sangli(Mah.)	2500	NA	--

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr -15	-142	8188	8290	8004	8030
May -15	-138	8308	8348	8080	8090
June -15	-54	8348	8348	8274	8282

Contract	Volume	Change	OI	Change
Apr -15	13,940	4,955	32,535	310
May -15	575	-70	6,575	20
June -15	15	-10	490	0

Spread	Apr-15	May-15	June-15
Basis	-330		
Apr -15		60	
May -15			192

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	3.2.15	3.2.15	3.2.15	2.2.15
Sangli	139	0	139	139
Erode	--	--	--	--
Nizamabad	397	0	397	397

(Quantity in MT)

### BLACKPEPPER

**Fundamentals:**

- Steady sentiment reported in Black Pepper market on Wednesday.
- New crop arrivals started entering into the market with small quantity. Till now, around 20% percent new crop has hit the market.
- In India, Kerala and Tamil Nadu expected good quantity of production current year due to favourable weather.
- Export prices are at \$10,800 a tonne for February shipment.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	4-Feb-15	3-Feb-15	Change
Ungarbled	Kochi(Ker.)	62000	62000	Unch
Garbled		65000	65000	Unch
Unpolished	New Delhi	71000	71000	Unch
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	4-Feb-15	3-Feb-15	Change
Arrivals	Kochi(Ker.)	15	37	-22
Off-take		15	37	-22
Arrivals	New Delhi	NA	NA	--
Off-take		NA	NA	--

**NCDEX-FUTURES MARKET**

Contract	+/--\$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Nov-14	Dec-14	Jan-15	---
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**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	3.2.15	3.2.15	3.2.15	2.2.15
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

### JEERA (CUMIN SEED)

**Fundamentals:**

- Firm sentiment featured in Jeera domestic market on Wednesday. Lower supply supported the prices to move up.
- Sources revealed that, current month is the crucial month for Jeera standing crop if rainfall happens quality may go down.
- As per Agriwatch estimate**, current year Jeera production may around 50–52 lakh bags as compared to the last year 60-65 lakh bags.

Jeera(Cumin Seed) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	4-Feb-15	3-Feb-15	Change
Loose	Unjha(Guj.)	12425	12300	125
NCDEX Quality		13425	13300	125
Poojari type /Machine Cut		13925	13800	125
Loose	Rajkot(Guj.)	13475	13650	-175
Loose	Jodhpur(Raj.)	13800	13500	300
Ganesh	New Delhi	14800	14500	300
Poojari type / Machine Cut		16000	16000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	4-Feb-15	3-Feb-15	Change
Arrival	Unjha(Guj.)	3000	5000	-2000
Off-take		3000	5000	-2000
Arrival	Rajkot(Guj.)	385	240	145
Arrivals	Jodhpur(Raj.)	150	150	Unch
Off-take		150	150	Unch

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Feb -15	-595.00	14980.00	15070.00	14365.00	14365
Mar -15	-605.00	15290.00	15355.00	14640.00	14640
Apr -15	-615.00	15490.00	15610.00	14865.00	14865

Spread	Feb-15	Mar-15	Apr-15
Basis	-940		
Jan -15		275	
Feb -15			225

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Feb -15	12,297	4,476	11,280	-705
Mar -15	8,868	3,315	11,682	255
Apr -15	1,863	1,257	2,817	288

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	3.2.15	3.2.15	3.2.15	2.2.15
Jodhpur	3310	275	3585	3220
Unjha	6857	1438	8295	6713

(Quantity in MT)

### CARDAMOM

**Fundamentals:**

- Mixed sentiments witnessed in New Delhi markets on Wednesday.
- Fifth round picking activity already started in growing regions.
- Lower quality concern for Guatemala cardamom current year likely to support the Indian prices during the period.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		4-Feb-15	3-Feb-15	Change
Vandanmedu	Max price	1143	1164	-21
	Avg. Price	896	928	-32
New Delhi	Medium	830	830	Unch
	6.5 (Bold)	850	850	Unch
	7 (Bold)	930	930	Unch
	7.5 (Bold)	1020	1010	10
	8 (Bold)	1120	1110	10
Arrival & Off-take in Kg				
Parameter	Centre	4-Feb-15	3-Feb-15	Change
Arrivals	Vandanmedu	30964	80238	-49274
Off-take		30692	78713	-48021

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Feb -15	-28.10	1060.00	1080.90	1041.50	1041.50
Mar -15	-10.50	1140.00	1145.90	1127.50	1130.20
Apr -15	-9.80	1179.70	1179.90	1162.00	1163.10

Spread	Feb-15	Mar-15	Apr-15	--
Basis	-145.50			--
Jan -15		88.7		--
Feb -15			32.9	--

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	3.2.15	3.2.15	3.2.15	3.2.15
Vandanmedu	7.70	0	7.70	7.70
T.N.(Bodi)	10.40	0	10.40	10.40

Contract	Volume	Change	OI	Change
Feb -15	1,497	-491	761	-100
Mar -15	1,031	-64	1,503	-56
Apr -15	78	-31	357	30

**CORIANDER SEED****Fundamentals:**

- Mostly steady to weak sentiment witnessed in coriander market on Wednesday. Guna-Market closed due to election and re-opens on 5th Feb.
- New crop has started arriving in Bhawani market from last one week.
- Coriander crop reported well in Rajasthan and Gujarat growing regions. We expect production likely to go up 20 – 25% current year.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	4-Feb-15	3-Feb-15	Change
Badami	Guna (M.P.)	Closed	Closed	--
Eagle		Closed	Closed	--
Scooter		Closed	Closed	--
Badami	Neemuch (M.P.)	8400	Closed	--
Eagle		9000	Closed	--
Scooter		NA	Closed	--
Eagle	Kota (Raj.)	8500	8500	Unch
Badami		8000	8000	Unch
Eagle	Ramganj (Raj.)	8500	8500	Unch
Badami		7500	7500	Unch
Scooter		NA	NA	--
Eagle	Baran (Raj.)	8000	8000	Unch
Badami		7500	7500	Unch
Eagle	Bhawani (Raj.)	7200	NA	--
Badami		7000	NA	--
Scooter		NA	NA	--
Double Paroot		NA	NA	--
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	4-Feb-15	3-Feb-15	Change
Arrivals	Guna (M.P.)	Closed	Closed	--
Offtake		Closed	Closed	--
Arrivals	Neemuch (M.P.)	400	Closed	--
Offtake		400	Closed	--
Arrivals	Kota (Raj.)	600	700	-100
Offtake		600	700	-100
Arrivals	Ramganj (Raj.)	2500	2000	500
Offtake		2500	2000	500
Arrivals	Baran (Raj.)	600	300	300
Offtake		600	300	300
Arrivals	Bhawani (Raj.)	100	NA	--
Offtake		100	NA	--

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr -15	-131	7600	7617	7380	7396
May -15	-108	7569	7664	7443	7456
Jun -15	-149	7660	7725	7519	7519

Contract	Volume	Change	OI	Change
Apr -15	21,250	5,130	23,140	1,950
May -15	3,650	1,780	6,060	1,050
Jun -15	910	470	1,060	140

Spread	Apr-15	May-15	Jun-15
Basis	1104		
Jan -15		60	
Apr -15			63

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	3.2.15	3.2.15	3.2.15	2.2.15
Baran	20	0	20	60
Guna	--	--	--	--
Kota	1455	10	1465	3029
Ramganj	20	0	20	250

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					4.2.2015	3.2.2015
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			65000	--
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			--	52000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					4.2.2015	3.2.2015
Dry Chilies			Byadgi		16800	16800
	Bangalore	Bangalore	Guntur		8500	8500
			Local	Average	--	--
			Mankattu		7500	7500
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	13000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					4.2.2015	3.2.2015
Turmeric	Gundlupet	Chamarajanagar	Local	Average	7150	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	--

-- refers to Not Available

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