

RED CHILLI

Fundamentals:

- Mostly steady sentiment witnessed in Red Chilli market on Thursday.
- New arrivals entering to the market, crop condition reported well. Chilli production likely to go up by 15% in AP during the current period.
- Chilli from Madhya Pradesh state till date around 90 95 percent new crop traded, crop quality low due to virus infection.

Red Chilli Spot Market Prices: (Rs/Qtl)					
Grade	Centre	5-Feb-15	4-Feb-15	Change	
NCDEX Quality		7600	7600	Unch	
LCA 334		8100	8100	Unch	
Теја	Guntur(A.P.)	8000	8000	Unch	
No. 273		7900	7900	Unch	
No. 5		8400	8400	Unch	
Fatki		6000	6000	Unch	
Byadgi		7500	7500	Unch	
US 341		7800	7800	Unch	
Denvor Delux		8200	8200	Unch	
No. 12		9000	9500	-500	
Indu 2070	-	9300	9300	Unch	
MICO (Teja)	Bedia(M.P.)	9500	9500	Unch	
Jhankar		9000	9500	-500	
Ganesh		NA	NA		
Teja(Khamam)		9600	9600	Unch	
M.P. Maco Teja		9000	9000	Unch	
Pala 12	New Delhi	8500	8500	Unch	
LCA 334	New Defini	9000	9000	Unch	
Fatki		8000	8000	Unch	
Packing		9000	9000	Unch	
	Arrivals & Off-take	e in bags (1 bag = 45	Kg)		
Parameter	Centre	5-Feb-15	4-Feb-15	Change	
Arrivals		50000	30000	20000	
Off-take	Guntur(A.P.)	50000	30000	20000	

NCDEX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close
Mar -15	4	8380	8400	8354	8382
Apr-15					

Contract	Volume	Change	OI	Change
Mar -15	40	-10	190	-10
Apr-15				

Spread	Mar-15	Apr-15	May-15
Mar -15	-382		
Apr-15			

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED		
	4.2.15	4.2.15	4.2.15	2.2.15		
Guntur						
(Quantity in MT)						

AGRIWATCH

TURMERIC

Fundamentals:

- Mostly steady sentiment witnessed in Turmeric market on Thursday.
- Traders quoted lower price in Erode mandi due to arrival of medium and poor quality turmeric.
- New crop arrivals coming to the market with small quantity, arrivals likely to increase from March as sowing reported delay by one month due to late monsoon.

Turmeric Spot Market Prices: (Rs/Qtl)							
Grade	Centre	5-Feb-15	4-Feb-15	Change			
Nizam quality		7700	7700	Unch			
Double polish finger		8400	8400	Unch			
Gattah (unpolished)	Nizamabad(A.P.)	7000	7000	Unch			
Gattah (double polished)		7700	7800	-100			
Finger		7900	7900	Unch			
Gattah	Erode(T.N.)	7700	7700	Unch			
Sellem		8300	8300	Unch			
Rajpuri/Selam Finger		11500	11500	Unch			
Rajpuri Medium	Sangli(Mah.)	10200	10200	Unch			
Desi Kadappa		8700	8700	Unch			
Arriva	al & Off-take in bags (1 bag	= 75 Kg)					
Parameter	Centre	5-Feb-15	4-Feb-15	Change			
Arrivals		4500	6000	-1500			
Off-take	Nizamabad(A.P.)	4500	6000	-1500			
Arrivals		5000	4000	1000			
Off-take	Erode(T.N.)	5000	4000	1000			
Arrivals	Sangli(Mah.)	NA	2500				

NCDEX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close
Apr -15	-120	8058	8058	7902	7920
May -15	-90	8092	8092	7970	8010
June -15	-162	8094	8180	8092	8140

Spread	Apr-15	May-15	June-15
Basis	-220		
Apr -15		90	
May -15			130

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Apr -15	9,260	-4,680	31,855	-680
May -15	840	265	6,485	-90
June -15	200	185	550	60

NCDEX- STOCK POSITION

Stocks	Demat	In- Process	Total	FED
	4.2.15	4.2.15	4.2.15	2.2.15
Sangli	159	0	159	139
Erode				
Nizamabad	447	0	447	397



BLACKPEPPER

Fundamentals:

- Steady sentiment reported in Black Pepper market on Thursday.
- New crop arrivals started entering into the market with small quantity. Till now, around 20% percent new crop has hit the market.
- In India, Kerala and Tamil Nadu expected good quantity of production current year due to favourable weather.
- Export prices are at \$10,800 a tonne for February shipment.

Black Pepper Spot Market Prices: (Rs/Qtl)					
Grade	Centre	5-Feb-15	4-Feb-15	Change	
Ungarbled	Kaabi/Kar)	62000	62000	Unch	
Garbled	– Kochi(Ker.)	65000	65000	Unch	
Unpolished	New Delhi	71000	71000	Unch	
Number 11.5		NA	NA		
	Arrivals &	Off-take in Tonnes			
Parameter	Centre	5-Feb-15	4-Feb-15	Change	
Arrivals	Kaabi (Kar)	38	15	23	
Off-take	– Kochi (Ker.)	38	15	23	
Arrivals	New Delhi	NA	NA		
Off-take	- New Delhi	NA	NA		

NCDEX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close

Contract	Volume	Change	OI	Change

Spread	Nov-14	Dec-14	Jan-15	

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures. **NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
Stocks -	4.2.15	4.2.15	4.2.15	2.2.15
Calicut				
Kochi				



JEERA (CUMIN SEED)

Fundamentals:

- Weak sentiment featured in Jeera domestic market on Thursday, higher supply pressurizes the prices. ٠
- New crop arrivals entering to the market with small quantity. •
- Sources revealed that, current month is the crucial month for Jeera standing crop if rainfall happens quality • may go down

Jeera(Cumin	Jeera(Cumin Seed) Spot Market Prices: (Rs/Qtl)								
Grade	Centre	5-Feb-15	4-Feb-15	Change					
Loose		12125	12425	-300					
NCDEX Quality	Unjha(Guj.)	13125	13425	-300					
Poojari type /Machine Cut		13625	13925	-300					
Loose	Rajkot(Guj.)	13355	13475	-120					
Loose	Jodhpur (Raj.)	13300	13800	-500					
Ganesh	New Delhi	14300	14800	-500					
Poojari type / Machine Cut	New Deini	15800	16000	-200					
Arrival &	Off-take in bags (1 bag	= 55 kg)							
Parameter	Centre	5-Feb-15	4-Feb-15	Change					
Arrival	Unibe(Cui)	6000	3000	3000					
Off-take	Unjha(Guj.)	6000	3000	3000					
Arrival	Rajkot(Guj.)	670	385	285					
Arrivals	ladhaur/Dai)	250	150	100					
Off-take	Jodhpur(Raj.)	250	150	100					

NCDEX-FUTURES MARKET

Co	ontract	+/-\$	Open	High	Low	Close	Spread	F
Fe	eb -15	-215.00	14260.00	14400.00	14010.00	14150.00	Basis	
Ma	ar -15	-210.00	14500.00	14645.00	14260.00	14430.00	Jan -15	
Ap	or -15	-175.00	14700.00	14875.00	14515.00	14690.00	Feb -15	
								i i

Spread	Feb-15	Mar-15	Apr-15
Basis	-1025		
Jan -15		280	
Feb -15			260
	1 1 4 1 1	0	

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices- Near month futures.

Volume	Change	OI	Change
7,608	-4,689	10,176	-1,104
6,522	-2,346	12,072	390
1,629	-234	2,817	0
	7,608 6,522	7,608 -4,689 6,522 -2,346	7,608 -4,689 10,176 6,522 -2,346 12,072

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED			
SIUCKS	4.2.15	4.2.15	4.2.15	2.2.15			
Jodhpur	3382	206	3588	3220			
Unjha	7103	1297	8400	6713			
(Quantity in MT)							



CARDAMOM

Fundamentals:

- Steady to weak sentiments witnessed in New Delhi markets on Thursday. Increasing supply reported in the Kochi market.
- Fifth round picking activity already started in growing regions.
- Lower quality concern for Guatemala cardamom current year likely to support the Indian prices during the period.

	Cardamom	Spot Market Prices: (F	Rs/Kg)	
Auctio	n Price	5-Feb-15	4-Feb-15	Change
Kumily	Max price	1138	1143	-5
Kulliny	Avg. Price	887	896	-9
	Medium	830	830	Unch
	6.5 (Bold)	850	850	Unch
New Delhi	7 (Bold)	930	930	Unch
	7.5 (Bold)	1020	1020	Unch
	8 (Bold)	1120	1120	Unch
	Ar	rival & Off-take in Kg		
Parameter	Centre	5-Feb-15	4-Feb-15	Change
Arrivals	Kumily	71194	30964	40230
Off-take	Kumily	69360	30692	38668

MCX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close	Spread	Feb-15	Mar-15	Apr-15	
Feb -15	+37.00	1047.50	1085.00	1027.20	1081.20	Basis	-194.20			
Mar -15	-18.00	1140.00	1140.00	1106.50	1114.40	Jan -15		33.2		
Apr -15	-21.20	1162.00	1162.00	1121.00	1146.00	Feb -15			31.6	

Contract	Volume	Change Ol		Change
Feb -15	415	-1,082	754	-7
Mar -15	1,519	488	1,436	-67
Apr -15	236	158	402	45

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	4.2.15	4.2.15	4.2.15	4.2.15
Vandanmedu	8.20	0	8.20	8.20
T.N.(Bodi)	11.40	0	11.40	11.40



CORIANDER SEED

Fundamentals:

- Mostly steady to weak sentiment witnessed in coriander market on Thursday. Guna-Market closed due to election and re-opens on 5th Feb.
- New crop has started arriving in domestic market from last one week. Buyers reported inactive due to higher moisture content.
- Coriander crop reported well in Rajasthan and Gujarat growing regions. We expect production likely to go up 20 – 25% current year.

	Coriander Spot Mark	et Prices: (Rs/Qtl)		
Grade	Centre	5-Feb-15	4-Feb-15	Change
Badami		Closed	Closed	
Eagle	Guna (M.P.)	Closed	Closed	
Scooter	7	Closed	Closed	
Badami		8300	8400	-100
Eagle	Neemuch (M.P.)	8900	9000	-100
Scooter	7	NA	NA	
Eagle	Kata (Dail)	8500	8500	Unch
Badami	– Kota (Raj.)	8000	8000	Unch
Eagle		8500	8500	Unch
Badami	Ramganj (Raj.)	7500	7500	Unch
Scooter	7	NA	NA	
Eagle		8000	8000	Unch
Badami	– Baran (Raj.)	7500	7500	Unch
Eagle		7200	7200	Unch
Badami	- Bhawani (Raj.)	7000	7000	Unch
Scooter		NA	NA	
Double Paroot	7	NA	NA	
	Arrival & Off-take in b	ags (1 bag = 40 kg)	• •	
	Centre	5-Feb-15	4-Feb-15	Change
Arrivals		Closed	Closed	
Offtake	– Guna (M.P.)	Closed	Closed	
Arrivals		400	400	Unch
Offtake	– Neemuch (M.P.)	400	400	Unch
Arrivals	Kata (Dai)	500	600	-100
Offtake	– Kota (Raj.)	500	600	-100
Arrivals		2000	2500	-500
Offtake	– Ramganj (Raj.)	2000	2500	-500
Arrivals		600	600	Unch
Offtake	– Baran (Raj.)	600	600	Unch
Arrivals	Dhawari (Dai)	25	100	-75
Offtake	– Bhawani (Raj.)	25	100	-75

AGRIWATCH

NCDEX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close
Apr -15	85	7390	7580	7350	7485
May -15	93	7460	7650	7405	7550
Jun -15	89	7530	7706	7494	7626

Contract	Volume	Change	OI	Change
Apr -15	13,450	-7,800	22,930	-210
May -15	3,460	-190	6,890	830
Jun -15	570	-340	1,150	90

Spread	Apr-15	May-15	Jun-15
Basis	1015		
Jan -15		65	
Apr -15			76

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	4.2.15	4.2.15	4.2.15	2.2.15
Baran	20	0	20	60
Guna				
Kota	50	10	60	3029
Ramganj				250

	WHO	LESALE PRICES FOR M	AJOR SPIC	ES IN KARN	ATAKA	
					Modal Price (Rs/Quintal)	
Spice	Market	District/State	Variety	Grade	Date	
					5.2.2015	4.2.2015
	Belthangadi	Dakshina Kannada				
Dissi	Gonikoppal	Kodagu			67500	65000
Black Pepper	Karkala	Udupi	Other	Average		
Герреі	Mangalore	Dakshina Kannada			53000	52000
	Sirsi Yellapura	Uttara Kannada Uttara Kannada			51616 	
		ottara Harmada			Modal Price	(Rs/Quintal)
Spice	Market	District/State	Variety	Grade		ate
					5.2.2015	4.2.2015
		Bangalore	Byadgi	Average	16800	16800
	Bangalore		Guntur		8500	8500
Dry Chilies	Durigaioro		Local			
-			Mankattu	0	7500	7500
	Karkala Mangalore	Udupi Dakshina Kannada	Byadgi Other		 13500	
	Mangalore	Dakonina Kannada	Other			e (Rs/Quintal)
					modarrrie	
Spice	Market	District/State	Variety	Grade	Date	
					5.2.2015	4.2.2015
	Gundlupet	Chamarajanagar	Local	Average		7150
Turmeric	Bangalore	Bangalore	Turmeric Stick	Average	9000	

-- refers to Not Available

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