

RED CHILLI**Fundamentals:**

- Mostly steady sentiment witnessed in Red Chilli market on Friday.
- According to NHB 1st advance estimate Red Chilli production reported 1492000 MT.
- Chilli from Madhya Pradesh state till date around 90 – 95 percent new crop traded, crop quality low due to virus infection.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	6-Feb-15	5-Feb-15	Change
NCDEX Quality	Guntur(A.P.)	7700	7600	100
LCA 334		8200	8100	100
Teja		8000	8000	Unch
No. 273		7900	7900	Unch
No. 5		8300	8400	-100
Fatki		6400	6000	400
Byadgi		7500	7500	Unch
US 341		8000	7800	200
Denvor Delux		8300	8200	100
No. 12		Bedia(M.P.)	9000	9000
Indu 2070	9300		9300	Unch
MICO (Teja)	9500		9500	Unch
Jhankar	9000		9000	Unch
Ganesh	NA		NA	--
Teja(Khamam)	New Delhi	9600	9600	Unch
M.P. Maco Teja		9000	9000	Unch
Pala 12		8500	8500	Unch
LCA 334		9000	9000	Unch
Fatki		8000	8000	Unch
Packing		9000	9000	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	6-Feb-15	5-Feb-15	Change
Arrivals	Guntur(A.P.)	25000	50000	-25000
Off-take		25000	50000	-25000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -15	-32	8340	8350	8340	8350
Apr-15	--	--	--	--	--
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Contract	Volume	Change	OI	Change
Mar -15	10	-30	190	0
Apr-15	--	--	--	--
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Spread	Mar-15	Apr-15	May-15
Mar -15	-350		--
Apr-15		--	--
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NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	5.2.15	5.2.15	5.2.15	2.2.15
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady to weak sentiment witnessed in Turmeric market on Friday.
- In Erode mandi, new arrivals reported 200 – 400 bags daily basis, 5 – 10% moisture content reported.
- New crop arrivals coming to the market with small quantity, arrivals likely to increase from March as sowing reported delay by one month due to late monsoon.
- In Nizamabad regions, sources revealed that, 15 – 20%, crop reported damaged due to lower water supply during the maturity stage.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	6-Feb-15	5-Feb-15	Change
Nizam quality	Nizamabad(A.P.)	7700	7700	Unch
Double polish finger		8300	8400	-100
Gattah (unpolished)		7000	7000	Unch
Gattah (double polished)		7700	7700	Unch
Finger	Erode(T.N.)	7900	7900	Unch
Gattah		7700	7700	Unch
Sellem		8300	8300	Unch
Rajpuri/Selam Finger	Sangli(Mah.)	11000	11500	-500
Rajpuri Medium		10000	10200	-200
Desi Kadappa		8500	8700	-200
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	6-Feb-15	5-Feb-15	Change
Arrivals	Nizamabad(A.P.)	5500	4500	1000
Off-take		5500	4500	1000
Arrivals	Erode(T.N.)	6000	5000	1000
Off-take		6000	5000	1000
Arrivals	Sangli(Mah.)	2000	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr -15	22	7950	8098	7862	7972
May -15	22	8010	8166	7950	8046
June -15	54	8092	8288	8092	8212

Contract	Volume	Change	OI	Change
Apr -15	8,765	-495	31,730	-125
May -15	525	-315	6,500	15
June -15	205	5	585	35

Spread	Apr-15	May-15	June-15
Basis	-272		
Apr -15		74	
May -15			166

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	5.2.15	5.2.15	5.2.15	2.2.15
Sangli	159	0	159	139
Erode	--	--	--	--
Nizamabad	447	0	447	397

(Quantity in MT)

BLACKPEPPER**Fundamentals:**

- Steady to firm sentiment reported in Black Pepper market on Friday.
- Exporters reported active in the spot market, Black pepper exports gain during the period.
- New crop arrivals started entering into the market with small quantity. Till now, around 20% percent new crop has hit the market.
- Export prices were at \$10,900 a tonne c&f prompts shipments and \$10,700 February full shipments and \$10,000 for March.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	6-Feb-15	5-Feb-15	Change
Ungarbled	Kochi(Ker.)	62500	62000	500
Garbled		65500	65000	500
Unpolished	New Delhi	71000	71000	Unch
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	6-Feb-15	5-Feb-15	Change
Arrivals	Kochi(Ker.)	27	38	-11
Off-take		27	38	-11
Arrivals	New Delhi	NA	NA	--
Off-take		NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Nov-14	Dec-14	Jan-15	---
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 5.2.15	In-Process 5.2.15	Total 5.2.15	FED 2.2.15
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)
Fundamentals:

- Mixed sentiment featured in Jeera domestic market on Friday, higher supply pressurizes the prices.
- New crop arrivals entering to the market with small quantity. New crop arrivals started coming to the Unjha mandi around 30 - 40 bags.
- Sources revealed that, current month is the crucial month for Jeera standing crop if rainfall happens quality may go down

Jeera(Cumin Seed) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	6-Feb-15	5-Feb-15	Change
Loose	Unjha (Guj.)	12025	12125	-100
NCDEX Quality		13025	13125	-100
Poojari type /Machine Cut		13525	13625	-100
Loose	Rajkot (Guj.)	13250	13355	-105
Loose	Jodhpur (Raj.)	13500	13300	200
Ganesh	New Delhi	14500	14300	200
Poojari type / Machine Cut		16000	15800	200
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	6-Feb-15	5-Feb-15	Change
Arrival	Unjha (Guj.)	6000	6000	Unch
Off-take		6000	6000	Unch
Arrival	Rajkot (Guj.)	428	670	-242
Arrivals	Jodhpur (Raj.)	200	250	-50
Off-take		200	250	-50

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb -15	260.00	14080.00	14520.00	14080.00	14410
Mar -15	280.00	14350.00	14800.00	14350.00	14700
Apr -15	280.00	14680.00	15110.00	14655.00	14945

Spread	Feb-15	Mar-15	Apr-15
Basis	-1385		
Jan -15		290	
Feb -15			245

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Feb -15	8,010	402	8,838	-1,338
Mar -15	8,400	1,878	13,275	1,203
Apr -15	1,248	-381	2,898	81

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	5.2.15	5.2.15	5.2.15	2.2.15
Jodhpur	3588	0	3588	3220
Unjha	7654	845	8499	6713

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady to weak sentiments witnessed in New Delhi markets on Friday.
- Fifth round picking activity already started in growing regions.
- Lower quality concern for Guatemala cardamom current year likely to support the Indian prices during the period.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		6-Feb-15	5-Feb-15	Change
Kochi	Max price	1145	1138	7
	Avg. Price	875	887	-12
New Delhi	Medium	830	830	Unch
	6.5 (Bold)	850	850	Unch
	7 (Bold)	930	930	Unch
	7.5 (Bold)	1020	1020	Unch
	8 (Bold)	1120	1120	Unch
Arrival & Off-take in Kg				
Parameter	Centre	6-Feb-15	5-Feb-15	Change
Arrivals	Kochi	30426	71194	-40768
Off-take		30426	69360	-38934

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb -15	+30.60	1075.00	1106.90	1068.40	1095.00
Mar -15	+24.80	1115.00	1144.00	1102.20	1137.20
Apr -15	+17.30	1149.90	1170.00	1131.00	1163.00

Spread	Feb-15	Mar-15	Apr-15	--
Basis	-220.00			--
Jan -15		42.2		--
Feb -15			25.8	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Feb -15	711	296	444	-310
Mar -15	2,415	896	1,610	174
Apr -15	291	55	448	46

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	5.2.15	5.2.15	5.2.15	5.2.15
Vandanmedu	8.20	0	8.20	8.20
T.N.(Bodi)	11.40	0	11.40	11.40

CORIANDER SEED**Fundamentals:**

- Mixed sentiment witnessed in coriander market on Friday.
- New crop has started arriving in domestic market from last one week. Buyers reported inactive due to higher moisture content.
- Coriander crop reported well in Rajasthan and Gujarat growing regions. We expect production likely to go up 20 – 25% current year.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	6-Feb-15	5-Feb-15	Change
Badami	Guna (M.P.)	7500	Closed	--
Eagle		8500	Closed	--
Scooter		NA	Closed	--
Badami	Neemuch (M.P.)	8000	8300	-300
Eagle		8800	8900	-100
Scooter		NA	NA	--
Eagle	Kota (Raj.)	8500	8500	Unch
Badami		8000	8000	Unch
Eagle	Ramganj (Raj.)	8500	8500	Unch
Badami		7500	7500	Unch
Scooter		NA	NA	--
Eagle	Baran (Raj.)	8100	8000	100
Badami		7600	7500	100
Eagle	Bhawani (Raj.)	NA	7200	--
Badami		NA	7000	--
Scooter		NA	NA	--
Double Paroot		NA	NA	--
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	6-Feb-15	5-Feb-15	Change
Arrivals	Guna (M.P.)	50	Closed	--
Offtake		50	Closed	--
Arrivals	Neemuch (M.P.)	200	400	-200
Offtake		200	400	-200
Arrivals	Kota (Raj.)	600	500	100
Offtake		600	500	100
Arrivals	Ramganj (Raj.)	2000	2000	Unch
Offtake		2000	2000	Unch
Arrivals	Baran (Raj.)	400	600	-200
Offtake		400	600	-200
Arrivals	Bhawani (Raj.)	NA	25	--
Offtake		NA	25	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr -15	62	7515	7640	7478	7583
May -15	105	7600	7711	7558	7681
Jun -15	91	7706	7772	7700	7763

Contract	Volume	Change	OI	Change
Apr -15	11,170	-2,280	22,370	-560
May -15	2,550	-910	7,600	710
Jun -15	330	-240	1,210	60

Spread	Apr-15	May-15	Jun-15
Basis	917		
Jan -15		98	
Apr -15			82

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	5.2.15	5.2.15	5.2.15	2.2.15
Baran	--	--	--	60
Guna	--	--	--	--
Kota	50	10	60	3029
Ramganj	--	--	--	250

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					6.2.2015	5.2.2015
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	67500
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			--	53000
	Sirsi	Uttara Kannada			--	51616
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					6.2.2015	5.2.2015
Dry Chillies			Byadgi		16800	16800
	Bangalore	Bangalore	Guntur		8700	8500
			Local	Average	--	--
			Mankattu		--	7500
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	13500
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					6.2.2015	5.2.2015
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	9000	9000

-- refers to Not Available

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