

RED CHILLI**Fundamentals:**

- Steady sentiment witnessed in Red Chilli domestic market on Tuesday.
- Chilli from Madhya Pradesh state till date around 90 – 95 percent new crop traded, crop quality low due to virus infection.
- Sources revealed that, 10 – 15 percent chilli production increases in AP.
- New crop arrivals started coming in Guntur market around 10 percent arrivals already come into to the market.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	10-Feb-15	9-Feb-15	Change
NCDEX Quality	Guntur(A.P.)	8200	8200	Unch
LCA 334		8300	8300	Unch
Teja		7900	7900	Unch
No. 273		7800	7800	Unch
No. 5		8100	8100	Unch
Fatki		6500	6500	Unch
Byadgi		7500	7500	Unch
US 341		8000	8000	Unch
Denvor Delux		8300	8300	Unch
No. 12		Bedia(M.P.)	9300	9300
Indu 2070	9500		9500	Unch
MICO (Teja)	9500		9500	Unch
Jhankar	9400		9400	Unch
Ganesh	NA		NA	--
Teja(Khamam)	New Delhi	9600	9600	Unch
M.P. Maco Teja		9000	9000	Unch
Pala 12		8500	8500	Unch
LCA 334		9000	9000	Unch
Fatki		8000	8000	Unch
Packing		9000	9000	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	10-Feb-15	9-Feb-15	Change
Arrivals	Guntur(A.P.)	75000	100000	-25000
Off-take		75000	100000	-25000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -15	-16	8302	8302	8300	8300
Apr-15	--	--	--	--	--
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Contract	Volume	Change	OI	Change
Mar -15	20	-5	195	5
Apr-15	--	--	--	--
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Spread	Mar-15	Apr-15	May-15
Mar -15	-400		--
Apr-15		--	--
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NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	9.2.15	9.2.15	9.2.15	9.2.15
Guntur	0	15	15	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady to weak sentiment witnessed in Turmeric market on Tuesday.
- In Erode mandi, new arrivals reported 200 – 400 bags daily basis, 5 – 10% moisture content reported.
- New crop arrivals coming to the market with small quantity, arrivals likely to increase from March as sowing reported delay by one month due to late monsoon.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	10-Feb-15	9-Feb-15	Change
Nizam quality	Nizamabad(A.P.)	7600	7700	-100
Double polish finger		8200	8300	-100
Gattah (unpolished)		6700	6800	-100
Gattah (double polished)		7200	7400	-200
Finger	Erode(T.N.)	7900	7900	Unch
Gattah		7600	7600	Unch
Sellem		8300	8300	Unch
Rajpuri/Selam Finger	Sangli(Mah.)	10500	10500	Unch
Rajpuri Medium		9500	9500	Unch
Desi Kadappa		8800	8800	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	10-Feb-15	9-Feb-15	Change
Arrivals	Nizamabad(A.P.)	8000	10000	-2000
Off-take		8000	10000	-2000
Arrivals	Erode(T.N.)	5000	3000	2000
Off-take		5000	3000	2000
Arrivals	Sangli(Mah.)	NA	3000	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr -15	96	7934	8144	7930	8038
May -15	86	8052	8220	8034	8120
June -15	154	8172	8322	8172	8254

Contract	Volume	Change	OI	Change
Apr -15	11,165	-900	31,405	-365
May -15	965	40	6,530	-35
June -15	125	-165	650	-10

Spread	Apr-15	May-15	June-15
Basis	-438		
Apr -15		82	
May -15			134

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	9.2.15	9.2.15	9.2.15	9.2.15
Sangli	159	0	159	159
Erode	20	0	20	20
Nizamabad	576	0	576	576

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady to weak sentiment witnessed in Pepper market on Tuesday.
- New crop arrivals started entering into the market with small quantity. Till now, around 20% percent new crop has hit the market.
- Export prices were at \$10,900 a tonne c&f February shipments, which March and April shipments were at \$10,000 and \$9,500 respectively.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	10-Feb-15	9-Feb-15	Change
Ungarbled	Kochi (Ker.)	62100	62800	-700
Garbled		65100	65800	-700
Unpolished	New Delhi	72500	72500	Unch
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	10-Feb-15	9-Feb-15	Change
Arrivals	Kochi (Ker.)	30	43	-13
Off-take		30	43	-13
Arrivals	New Delhi	NA	NA	--
Off-take		NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Nov-14	Dec-14	Jan-15	---
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	9.2.15	9.2.15	9.2.15	9.2.15
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Weak sentiment reported in Rajkot market on Tuesday.
- New crop arrivals entering to the market with small quantity. New crop arrivals started coming to the Unjha mandi around 50 - 60 bags.
- Sources revealed that, current month is the crucial month for Jeera standing crop if rainfall happens quality may go down

Jeera(Cumin Seed) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	10-Feb-15	9-Feb-15	Change
Loose	Unjha(Guj.)	11750	12000	-250
NCDEX Quality		12750	13000	-250
Poojari type /Machine Cut		12875	13125	-250
Loose	Rajkot(Guj.)	12900	13195	-295
Loose	Jodhpur(Raj.)	13000	13500	-500
Ganesh	New Delhi	14000	14400	-400
Poojari type / Machine Cut		15500	15800	-300
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	10-Feb-15	9-Feb-15	Change
Arrival	Unjha(Guj.)	5000	5000	Unch
Off-take		5000	5000	Unch
Arrival	Rajkot(Guj.)	120	438	-318
Arrivals	Jodhpur(Raj.)	200	200	Unch
Off-take		200	200	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb -15	-170.00	13800.00	13850.00	13430.00	13630.00
Mar -15	-210.00	14100.00	14190.00	13810.00	13905.00
Apr -15	-200.00	14290.00	14525.00	14090.00	14195.00

Spread	Feb-15	Mar-15	Apr-15
Basis	-880		
Jan -15		275	
Feb -15			290

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Feb -15	8,157	-1,278	3,099	-2,733
Mar -15	12,513	708	17,181	1,956
Apr -15	3,684	1,941	3,729	768

Stocks	Demat	In-Process	Total	FED
	9.2.15	9.2.15	9.2.15	9.2.15
Jodhpur	3633	12	3645	3633
Unjha	8448	299	8747	8448

(Quantity in MT)

CARDAMOM

Fundamentals:

- Mostly steady sentiment witnessed in Cardamom market on Tuesday.
- Fifth round picking activity already started in growing regions.
- Lower quality concern for Guatemala cardamom current year likely to support the Indian prices during the period.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		10-Feb-15	9-Feb-15	Change
Kochi	Max price	1122	1204	-82
	Avg. Price	901	900	1
New Delhi	Medium	840	840	Unch
	6.5 (Bold)	870	870	Unch
	7 (Bold)	970	970	Unch
	7.5 (Bold)	1050	1050	Unch
	8 (Bold)	1120	1120	Unch
Arrival & Off-take in Kg				
Parameter	Centre	10-Feb-15	9-Feb-15	Change
Arrivals	Kochi	73700	40685	33015
Off-take		72096	36867	35229

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb -15	-24.70	1110.00	1111.00	1095.20	1095.20
Mar -15	-18.20	1140.00	1147.00	1121.20	1122.50
Apr -15	-13.20	1162.00	1170.00	1148.00	1151.90

Spread	Feb-15	Mar-15	Apr-15	--
Basis	-194.20			--
Jan -15		27.3		--
Feb -15			29.4	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Feb -15	64	-53	362	-29
Mar -15	1,790	-734	1,570	-46
Apr -15	147	6	474	7

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	9.2.15	9.2.15	9.2.15	9.2.15
Vandanmedu	8.20	0	8.20	8.20
T.N.(Bodi)	11.40	0	11.40	11.40

CORIANDER SEED**Fundamentals:**

- Steady to weak sentiment witnessed in coriander market on Tuesday.
- Gujarat expected 30 lakh bags production this season.
- Recent rains in Gujarat and MP major growing regions may affect the Coriander standing crop (Colour may damage).
- New crop has started arriving in domestic market from last one week. Buyers reported inactive due to higher moisture content.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	10-Feb-15	9-Feb-15	Change
Badami	Guna (M.P.)	NA	8000	--
Eagle		NA	9000	--
Scooter		NA	NA	--
Badami	Neemuch (M.P.)	7800	8000	-200
Eagle		8500	9000	-500
Scooter		NA	10000	--
Eagle	Kota (Raj.)	8500	8500	Unch
Badami		8000	8000	Unch
Eagle	Ramganj (Raj.)	8500	8500	Unch
Badami		7500	7500	Unch
Scooter		NA	NA	--
Eagle	Baran (Raj.)	8000	8100	-100
Badami		7500	7600	-100
Eagle	Bhawani (Raj.)	NA	NA	--
Badami		NA	NA	--
Scooter		NA	NA	--
Double Paroot		NA	NA	--
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	10-Feb-15	9-Feb-15	Change
Arrivals	Guna (M.P.)	NA	50	--
Offtake		NA	50	--
Arrivals	Neemuch (M.P.)	200	150	50
Offtake		200	150	50
Arrivals	Kota (Raj.)	300	300	Unch
Offtake		300	300	Unch
Arrivals	Ramganj (Raj.)	1500	1500	Unch
Offtake		1500	1500	Unch
Arrivals	Baran (Raj.)	200	300	-100
Offtake		200	300	-100
Arrivals	Bhawani (Raj.)	NA	NA	--
Offtake		NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr -15	-64	7402	7488	7280	7360
May -15	-83	7530	7588	7366	7446
Jun -15	-91	7653	7653	7509	7521

Contract	Volume	Change	OI	Change
Apr -15	14,680	2,830	23,480	90
May -15	2,780	360	8,330	360
Jun -15	160	-130	1,300	0

Spread	Apr-15	May-15	Jun-15
Basis	1140		
Jan -15		86	
Apr -15			75

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	9.2.15	9.2.15	9.2.15	9.2.15
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					10.2.2015	9.2.2015
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			55000	--
	Sirsi	Uttara Kannada			54722	--
	Yellapura	Uttara Kannada			54000	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					10.2.2015	9.2.2015
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	16000	16000
			Guntur		9000	8700
			Local		--	--
			Mankattu		8000	7500
	Karkala	Udupi	Byadgi	Other	--	--
	Mangalore	Dakshina Kannada	Other		12500	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					10.2.2015	9.2.2015
Turmeric	Gundlupet	Chamarajanagar	Local	Average	8800	--
	Bangalore	Bangalore	Turmeric Stick	Average	8500	--

-- refers to Not Available

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