

### RED CHILLI

**Fundamentals:**

- Mixed sentiment witnessed in Red Chilli domestic market on Wednesday.
- Chilli from Madhya Pradesh state till date around 90 – 95 percent new crop traded, crop quality low due to virus infection.
- Sources revealed that, 10 – 15 percent chilli production increases in AP.
- New crop arrivals started coming in Guntur market around 10 percent arrivals already come into to the market.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	11-Feb-15	10-Feb-15	Change
NCDEX Quality	Guntur(A.P.)	8000	8200	-200
LCA 334		8200	8300	-100
Teja		7900	7900	Unch
No. 273		8000	7800	200
No. 5		8300	8100	200
Fatki		6400	6500	-100
Byadgi		7600	7500	100
US 341		8100	8000	100
Denvor Delux		8300	8300	Unch
No. 12		Bedia(M.P.)	9400	9300
Indu 2070	9500		9500	Unch
MICO (Teja)	9800		9500	300
Jhankar	9800		9400	400
Ganesh	NA		NA	--
Teja(Khamam)	New Delhi	9600	9600	Unch
M.P. Maco Teja		9000	9000	Unch
Pala 12		8500	8500	Unch
LCA 334		9000	9000	Unch
Fatki		8000	8000	Unch
Packing		9000	9000	Unch
Arrivals & Offtake in bags (1 bag = 45 Kg)				
Parameter	Centre	11-Feb-15	10-Feb-15	Change
Arrivals	Guntur(A.P.)	50000	75000	-25000
Off-take		50000	75000	-25000

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Mar -15	0	8260	8300	8260	8300
Apr-15	--	--	--	--	--
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Contract	Volume	Change	OI	Change
Mar -15	25	5	190	-5
Apr-15	--	--	--	--
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Spread	Mar-15	Apr-15	May-15
Mar -15	-400		--
Apr-15		--	--
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NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	10.2.15	10.2.15	10.2.15	9.2.15
Guntur	0	30	30	--

(Quantity in MT)

**TURMERIC****Fundamentals:**

- Mixed sentiment witnessed in Turmeric market on Wednesday.
- In Erode mandi, new arrivals reported 200 – 400 bags daily basis, 5 – 10% moisture content reported.
- In Nizamabad regions, sources revealed that, 15 – 20%, crop reported damaged due to lower water supply during the maturity stage.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	11-Feb-15	10-Feb-15	Change
Nizam quality	Nizamabad(A.P.)	7600	7600	Unch
Double polish finger		8200	8200	Unch
Gattah (unpolished)		6800	6700	100
Gattah (double polished)		7200	7200	Unch
Finger	Erode(T.N.)	7900	7900	Unch
Gattah		7600	7600	Unch
Sellem		8300	8300	Unch
Rajpuri/Selam Finger	Sangli(Mah.)	10300	10500	-200
Rajpuri Medium		9700	9500	200
Desi Kadappa		8500	8800	-300
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	11-Feb-15	10-Feb-15	Change
Arrivals	Nizamabad(A.P.)	7000	8000	-1000
Off-take		7000	8000	-1000
Arrivals	Erode(T.N.)	6000	5000	1000
Off-take		6000	5000	1000
Arrivals	Sangli(Mah.)	3000	NA	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr -15	180	8074	8250	8066	8226
May -15	194	8156	8330	8150	8308
June -15	120	8358	8408	8350	8380

Contract	Volume	Change	OI	Change
Apr -15	11,860	695	31,515	110
May -15	1,530	565	6,545	15
June -15	245	120	700	50

Spread	Apr-15	May-15	June-15
Basis	-626		
Apr -15		82	
May -15			72

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	10.2.15	10.2.15	10.2.15	9.2.15
Sangli	159	0	159	159
Erode	20	0	20	20
Nizamabad	615	0	615	576

(Quantity in MT)

### BLACKPEPPER

**Fundamentals:**

- Firm sentiment witnessed in Pepper market on Wednesday.
- New crop arrivals started entering into the market with small quantity. Till now, around 20% percent new crop has hit the market.
- Export prices dipped to \$10,800 a tonne c&f for February shipments while March and April shipments are at \$9,900 and \$9,500 respectively.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	11-Feb-15	10-Feb-15	Change
Ungarbled	Kochi(Ker.)	61600	62100	500
Garbled		64600	65100	500
Unpolished	New Delhi	72500	72500	Unch
Number 11.5		NA	NA	-
Arrivals & Off-take in Tonnes				
Parameter	Centre	11-Feb-15	10-Feb-15	Change
Arrivals	Kochi(Ker.)	51	30	21
Off-take		51	30	21
Arrivals	New Delhi	NA	NA	-
Off-take		NA	NA	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Nov-14	Dec-14	Jan-15	---
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**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	10.2.15	10.2.15	10.2.15	9.2.15
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

### JEERA (CUMIN SEED)

**Fundamentals:**

- Firm sentiment reported in Rajkot market on Wednesday.
- As per Agriwatch revise estimate, current year Jeera production may around 264000 MT as compared to the last year 341000 MT.
- Sources revealed that, current month is the crucial month for Jeera standing crop if rainfall happens quality may go down.

Jeera(Cumin Seed) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	11-Feb-15	10-Feb-15	Change
Loose	Unjha(Guj.)	12000	11750	250
NCDEX Quality		13000	12750	250
Poojari type /Machine Cut		13500	12875	625
Loose	Rajkot(Guj.)	12750	12900	-150
Loose	Jodhpur(Raj.)	13000	13000	Unch
Ganesh	New Delhi	14200	14000	200
Poojari type / Machine Cut		15500	15500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	11-Feb-15	10-Feb-15	Change
Arrival	Unjha(Guj.)	5000	5000	Unch
Off-take		5000	5000	Unch
Arrival	Rajkot(Guj.)*	180	120	60
Arrivals	Jodhpur(Raj.)	500	200	300
Off-take		500	200	300
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Feb -15	200.00	13690.00	14240.00	13655.00	13840.00
Mar -15	85.00	13985.00	14425.00	13955.00	14020.00
Apr -15	115.00	14240.00	14705.00	14240.00	14340.00

Spread	Feb-15	Mar-15	Apr-15
Basis	-840		
Jan -15		180	
Feb -15			320

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Feb -15	4,179	-3,978	1,236	-1,863
Mar -15	13,947	1,434	18,174	993
Apr -15	2,340	-1,344	4,065	336

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	10.2.15	10.2.15	10.2.15	9.2.15
Jodhpur	3633	42	3675	3633
Unjha	8625	200	8825	8448

(Quantity in MT)

### CARDAMOM

#### Fundamentals:

- Mostly steady sentiment witnessed in Cardamom market on Wednesday.
- Decreasing supply supported the domestic prices.
- Lower quality concern for Guatemala cardamom current year likely to support the Indian prices during the period.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		11-Feb-15	10-Feb-15	Change
Vandanmedu	Max price	1132	1122	10
	Avg. Price	918	901	17
New Delhi	Medium	840	840	Unch
	6.5 (Bold)	870	870	Unch
	7 (Bold)	970	970	Unch
	7.5 (Bold)	1050	1050	Unch
	8 (Bold)	1130	1120	10
Arrival & Off-take in Kg				
Parameter	Centre	11-Feb-15	10-Feb-15	Change
Arrivals	Vandanmedu	21114	73700	-52586
Off-take		21114	72096	-50982

#### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb -15	+11.90	1106.00	1119.90	1106.00	1115
Mar -15	+7.30	1123.80	1137.20	1118.00	1132.00
Apr -15	+6.10	1147.00	1165.00	1147.00	1157.10

Spread	Feb-15	Mar-15	Apr-15	--
Basis	-197.00			--
Jan -15		17		--
Feb -15			25.1	--

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Feb -15	23	-41	345	-17
Mar -15	1,527	-263	1,637	67
Apr -15	124	-23	478	4

#### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	10.2.15	10.2.15	10.2.15	10.2.15
Vandanmedu	8.90	0	8.90	8.90
T.N.(Bodi)	12.70	0	12.70	12.70

### CORIANDER SEED

**Fundamentals:**

- Mostly steady sentiment witnessed in coriander market on Wednesday.
- In Rajasthan regions, sources revealed that Coriander seed (seed in standing plant) reported black color which may reduce demand from Masala miller. Overall production reported higher.
- New crop has started arriving in domestic market with higher moisture content.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	11-Feb-15	10-Feb-15	Change
Badami	Guna (M.P.)	8000	NA	-
Eagle		9000	NA	-
Scooter		NA	NA	-
Badami	Neemuch (M.P.)	8000	7800	200
Eagle		8800	8500	300
Scooter		9500	NA	-
Eagle	Kota (Raj.)	8500	8500	Unch
Eagle Split		8500	8500	Unch
Badami		8000	8000	Unch
Badami Split		8000	8000	Unch
Eagle	Ramganj (Raj.)	8500	8500	Unch
Eagle Split		8500	8500	Unch
Badami		7500	7500	Unch
Badami Split		7500	7500	Unch
Scooter		NA	NA	-
Eagle	Baran (Raj.)	8000	8000	Unch
Badami		7500	7500	Unch
Eagle	Bhawani (Raj.)	NA	NA	-
Badami		NA	NA	-
Scooter		NA	NA	-
Double Paroot		NA	NA	-
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	11-Feb-15	10-Feb-15	Change
Arrivals	Guna (M.P.)	NA	NA	-
Offtake		NA	NA	-
Arrivals	Neemuch (M.P.)	200	200	Unch
Offtake		200	200	Unch
Arrivals	Kota (Raj.)	100	300	-200
Offtake		100	300	-200
Arrivals	Ramganj (Raj.)	2000	1500	500
Offtake		2000	1500	500
Arrivals	Baran (Raj.)	150	200	-50
Offtake		150	200	-50
Arrivals	Bhawani (Raj.)	NA	NA	-
Offtake		NA	NA	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr -15	-44	7340	7449	7299	7310
May -15	-37	7440	7534	7394	7401
Jun -15	-65	7537	7608	7478	7478

Contract	Volume	Change	OI	Change
Apr -15	10,110	-4,570	23,490	10
May -15	2,590	-190	9,060	730
Jun -15	470	310	1,420	120

Spread	Apr-15	May-15	Jun-15
Basis	1190		
Jan -15		91	
Apr -15			77

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

**NCDEX- STOCK POSITION**

Stocks	Demat 10.2.15	In-Process 10.2.15	Total 10.2.15	FED 9.2.15
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					11.2.2015	10.2.2015
<b>Black Pepper</b>	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	55000
	Sirsi	Uttara Kannada			55240	54722
	Yellapura	Uttara Kannada			--	54000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					11.2.2015	10.2.2015
<b>Dry Chilies</b>	Bangalore	Bangalore	Byadgi	Average	16000	16000
			Guntur		9000	9000
			Local		--	--
			Mankattu		8000	8000
	Karkala	Udupi	Byadgi	Other	--	--
	Mangalore	Dakshina Kannada	Other		12500	12500
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					11.2.2015	10.2.2015
<b>Turmeric</b>	Gundlupet	Chamarajanagar	Local	Average	7900	8800
	Bangalore	Bangalore	Turmeric Stick	Average	8000	8500

-- refers to Not Available

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