

RED CHILLI**Fundamentals:**

- Mixed sentiment witnessed in Red Chilli domestic market on Thursday.
- New crop arrivals started coming in Guntur market around 20 - 25 percent arrivals already come into to the market.
- As per Agriwatch internal survey, current year Chilli production may around 1515288 MT as compared to the last year 1462850 MT.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	12-Feb-15	11-Feb-15	Change
NCDEX Quality	Guntur(A.P.)	7900	8000	-100
LCA 334		8300	8200	100
Teja		8000	7900	100
No. 273		8000	8000	Unch
No. 5		8200	8300	-100
Fatki		6500	6400	100
Byadgi		7800	7600	200
US 341		8000	8100	-100
Denvor Delux		8300	8300	Unch
No. 12		Bedia(M.P.)	9700	9400
Indu 2070	9500		9500	Unch
MICO (Teja)	10000		9800	200
Jhankar	NA		9800	-
Ganesh	NA		NA	-
Teja(Khamam)	New Delhi	9600	9600	Unch
M.P. Maco Teja		9000	9000	Unch
Pala 12		8500	8500	Unch
LCA 334		9000	9000	Unch
Fatki		8000	8000	Unch
Packing		9000	9000	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	12-Feb-15	11-Feb-15	Change
Arrivals	Guntur(A.P.)	80000	50000	30000
Off-take		80000	50000	30000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -15	6	8210	8282	8180	8282
Apr-15	--	--	--	--	--
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Contract	Volume	Change	OI	Change
Mar -15	35	10	185	-5
Apr-15	--	--	--	--
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Spread	Mar-15	Apr-15	May-15
Mar -15	-282	--	--
Apr-15	--	--	--
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NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	11.2.15	11.2.15	11.2.15	9.2.15
Guntur	0	30	30	--

(Quantity in MT)

TURMERIC**Fundamentals:**

- Mostly steady sentiment witnessed in Turmeric market on Thursday.
- Local traders received fresh demand from North India for the hybrid varieties.
- In major growing states like Telangana, Tamil Nadu, Maharashtra and Andhra Pradesh Turmeric production may around 45 lakh bags (1 bag = 70 Kgs) current year.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	12-Feb-15	11-Feb-15	Change
Nizam quality	Nizamabad(A.P.)	7700	7600	100
Double polish finger		8200	8200	Unch
Gattah (unpolished)		6800	6800	Unch
Gattah (double polished)		7300	7200	100
Finger	Erode(T.N.)	7900	7900	Unch
Gattah		7600	7600	Unch
Sellem		8300	8300	Unch
Rajpuri/Selam Finger	Sangli(Mah.)	10300	10300	Unch
Rajpuri Medium		9700	9700	Unch
Desi Kadappa		8500	8500	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	12-Feb-15	11-Feb-15	Change
Arrivals	Nizamabad(A.P.)	7000	7000	Unch
Off-take		7000	7000	Unch
Arrivals	Erode(T.N.)	8000	6000	2000
Off-take		8000	6000	2000
Arrivals	Sangli(Mah.)	NA	3000	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr -15	-228	8230	8230	7980	8000
May -15	-196	8280	8280	8066	8114
June -15	-144	8388	8408	8204	8244

Contract	Volume	Change	OI	Change
Apr -15	11,910	50	31,435	-80
May -15	1,070	-460	6,565	20
June -15	495	250	810	110

Spread	Apr-15	May-15	June-15
Basis	-300		
Apr -15		114	
May -15			130

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	11.2.15	11.2.15	11.2.15	9.2.15
Sangli	159	0	159	159
Erode	20	0	20	20
Nizamabad	625	0	625	576

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady to weak sentiment witnessed in Pepper market on Thursday.
- New crop arrivals started entering into the market with small quantity. Till now, around 20% percent new crop has hit the market.
- Export prices dipped to \$10,800 a tonne c&f for February shipments while March and April shipments are at \$9,900 and \$9,500 respectively.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	12-Feb-15	11-Feb-15	Change
Ungarbled	Kochi(Ker.)	61000	61600	-600
Garbled		64000	64600	-600
Unpolished	New Delhi	72500	72500	Unch
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	12-Feb-15	11-Feb-15	Change
Arrivals	Kochi(Ker.)	45	51	-6
Off-take		45	51	-6
Arrivals	New Delhi	NA	NA	--
Off-take		NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Nov-14	Dec-14	Jan-15	---
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	11.2.15	11.2.15	11.2.15	9.2.15
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)
Fundamentals:

- Mixed sentiment reported in Rajkot market on Thursday.
- Increasing supply reported in the domestic market as farmers were releasing their stocks and new crop arrivals reported.
- As per Agriwatch revise estimate, current year Jeera production may around 264000 MT as compared to the last year 341000 MT.

Jeera(Cumin Seed) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	12-Feb-15	11-Feb-15	Change
Loose	Unjha (Guj.)	12700	12000	700
NCDEX Quality		13700	13000	700
Poojari type /Machine Cut		14200	13500	700
Loose	Rajkot(Guj.)	13050	12750	300
Loose	Jodhpur(Raj.)	12800	13000	-200
Ganesh	New Delhi	14000	14200	-200
Poojari type / Machine Cut		15400	15500	-100
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	12-Feb-15	11-Feb-15	Change
Arrival	Unjha(Guj.)	10000	5000	5000
Off-take		10000	5000	5000
Arrival	Rajkot(Guj.)*	318	180	138
Arrivals	Jodhpur(Raj.)	250	500	-250
Off-take		250	500	-250
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb -15	-30.00	13875.00	13965.00	13750.00	13850
Mar -15	-75.00	14050.00	14090.00	13860.00	13990
Apr -15	-80.00	14330.00	14340.00	14105.00	14260

Spread	Feb-15	Mar-15	Apr-15
Basis	-150		
Jan -15		140	
Feb -15			270

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Feb -15	975	-3,204	813	-423
Mar -15	8,661	-5,286	18,141	-33
Apr -15	1,626	-714	4,125	60

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	11.2.15	11.2.15	11.2.15	9.2.15
Jodhpur	3645	30	3675	3633
Unjha	8651	351	9002	8448

(Quantity in MT)

CARDAMOM

Fundamentals:

- Mostly steady sentiment witnessed in Cardamom market on Thursday.
- Escalating supply supported the domestic market.
- Lower quality concern for Guatemala cardamom current year likely to support the Indian prices during the period.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		12-Feb-15	11-Feb-15	Change
Kumily	Max price	1169	1132	37
	Avg. Price	893	918	-25
New Delhi	Medium	840	840	Unch
	6.5 (Bold)	870	870	Unch
	7 (Bold)	970	970	Unch
	7.5 (Bold)	1050	1050	Unch
	8 (Bold)	1130	1130	Unch
Arrival & Off-take in Kg				
Parameter	Centre	12-Feb-15	11-Feb-15	Change
Arrivals	Kumily	58107	21114	36993
Off-take		58107	21114	36993

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb -15	-7.80	1105.00	1135.00	1105.00	1106.60
Mar -15	+0.20	1131.00	1137.90	1122.00	1131.30
Apr -15	-1.20	1158.00	1165.50	1155.10	1157.30

Contract	Volume	Change	OI	Change
Feb -15	95	72	289	-56
Mar -15	1,499	-28	1,672	35
Apr -15	96	-28	474	-4

Spread	Feb-15	Mar-15	Apr-15	--
Basis	-213.60			--
Jan -15		24.7		--
Feb -15			26	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	11.2.15	11.2.15	11.2.15	11.2.15
Vandanmedu	8.90	0	8.90	8.90
T.N.(Bodi)	14.20	0	14.20	14.20

CORIANDER SEED**Fundamentals:**

- Mostly steady sentiment witnessed in coriander market on Thursday.
- In Rajasthan regions, sources revealed that Coriander seed (seed in standing plant) reported black color which may reduce demand from Masala miller. Overall production reported higher.
- New crop has started arriving in domestic market with higher moisture content.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	12-Feb-15	11-Feb-15	Change
Badami	Guna (M.P.)	8000	8000	Unch
Eagle		9000	9000	Unch
Scooter		NA	NA	-
Badami	Neemuch (M.P.)	8000	8000	Unch
Eagle		9000	8800	200
Scooter		9500	9500	Unch
Eagle	Kota (Raj.)	8500	8500	Unch
Eagle Split		8500	8500	Unch
Badami		8000	8000	Unch
Badami Split		8000	8000	Unch
Eagle	Ramganj (Raj.)	8500	8500	Unch
Eagle Split		8500	8500	Unch
Badami		7500	7500	Unch
Badami Split		7500	7500	Unch
Scooter		NA	NA	--
Eagle	Baran (Raj.)	8000	8000	Unch
Badami		7500	7500	Unch
Eagle	Bhawani (Raj.)	NA	NA	--
Badami		NA	NA	--
Scooter		NA	NA	--
Double Paroot		NA	NA	--
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	12-Feb-15	11-Feb-15	Change
Arrivals	Guna (M.P.)	NA	NA	-
Offtake		NA	NA	-
Arrivals	Neemuch (M.P.)	150	200	-50
Offtake		150	200	-50
Arrivals	Kota (Raj.)	300	100	200
Offtake		300	100	200
Arrivals	Ramganj (Raj.)	2000	2000	Unch
Offtake		2000	2000	Unch
Arrivals	Baran (Raj.)	600	150	450
Offtake		600	150	450
Arrivals	Bhawani (Raj.)	NA	NA	-
Offtake		NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr -15	21	7340	7410	7240	7349
May -15	15	7441	7524	7340	7435
Jun -15	19	7453	7554	7453	7521

Contract	Volume	Change	OI	Change
Apr -15	12,080	1,970	24,410	920
May -15	1,820	-770	8,990	-70
Jun -15	410	-60	1,470	50

Spread	Apr-15	May-15	Jun-15
Basis	1151		
Jan -15		86	
Apr -15			86

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	11.2.15	11.2.15	11.2.15	9.2.15
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					12.2.2015	11.2.2015
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	55240
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					12.2.2015	11.2.2015
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	16000	16000
			Guntur		9000	9000
			Local		--	--
			Mankattu		8000	8000
	Karkala	Udupi	Byadgi	Average	--	--
	Mangalore	Dakshina Kannada	Other		--	12500
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					12.2.2015	11.2.2015
Turmeric	Gundlupet	Chamarajanagar	Local	Average	7496	7900
	Bangalore	Bangalore	Turmeric Stick	Average	--	8000

-- refers to Not Available

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