

### RED CHILLI

**Fundamentals:**

- Mixed sentiment witnessed in Red Chilli domestic market on Friday.
- New crop arrivals started coming in Guntur market around 20 - 25 percent arrivals already come into to the market.
- As per Agriwatch internal survey, current year Chilli production may around 1515288 MT as compared to the last year 1462850 MT.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	13-Feb-15	12-Feb-15	Change
NCDEX Quality	Guntur(A.P.)	7900	7900	Unch
LCA 334		8200	8300	-100
Teja		7800	8000	-200
No. 273		8000	8000	Unch
No. 5		8200	8200	Unch
Fatki		6300	6500	-200
Byadgi		7600	7800	-200
US 341		8000	8000	Unch
Denvor Delux		8200	8300	-100
No. 12		Bedia(M.P.)	9700	9700
Indu 2070	9500		9500	Unch
MICO (Teja)	10000		10000	Unch
Jhankar	NA		NA	-
Ganesh	NA		NA	-
Teja(Khamam)	New Delhi	9600	9600	Unch
M.P. Maco Teja		9000	9000	Unch
Pala 12		8500	8500	Unch
LCA 334		9000	9000	Unch
Fatki		8000	8000	Unch
Packing		9000	9000	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	13-Feb-15	12-Feb-15	Change
Arrivals	Guntur(A.P.)	60000	80000	-20000
Off-take		50000	80000	-30000

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Mar -15	-94	8230	8230	8120	8120.00
Apr-15	-178	8798	8798	8292	8338
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Contract	Volume	Change	OI	Change
Mar -15	290	255	260	75
Apr-15	210	210	90	45
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Spread	Mar-15	Apr-15	May-15
Mar -15	-120		
Apr-15		218	
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NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	12.2.15	12.2.15	12.2.15	9.2.15
Guntur	0	30	30	--

(Quantity in MT)

### TURMERIC

**Fundamentals:**

- Steady sentiment witnessed in Turmeric market on Friday.
- Higher arrivals reported in Nizamabad and Erode market on Friday.
- Local traders received fresh demand from North India for the hybrid varieties.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	13-Feb-15	12-Feb-15	Change
Nizam quality	Nizamabad(A.P.)	7700	7700	Unch
Double polish finger		8200	8200	Unch
Gattah (unpolished)		6800	6800	Unch
Gattah (double polished)		7300	7300	Unch
Finger	Erode(T.N.)	7900	7900	Unch
Gattah		7600	7600	Unch
Sellem		8300	8300	Unch
Rajpuri/Selam Finger	Sangli(Mah.)	10300	10300	Unch
Rajpuri Medium		9400	9700	-300
Desi Kadappa		8900	8500	400
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	13-Feb-15	12-Feb-15	Change
Arrivals	Nizamabad(A.P.)	11000	7000	4000
Off-take		11000	7000	4000
Arrivals	Erode(T.N.)	10000	8000	2000
Off-take		10000	8000	2000
Arrivals	Sangli(Mah.)	3500	NA	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr -15	-24	8000	8060	7918	8016.00
May -15	-32	8076	8144	8020	8102
June -15	-38	8182	8270	8180	8224.00

Contract	Volume	Change	OI	Change
Apr -15	10,570	-1,340	30,935	-500
May -15	1,220	150	6,620	55
June -15	150	-345	845	35

Spread	Apr-15	May-15	June-15
Basis	-316		
Apr -15		86	
May -15			122

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	12.2.15	12.2.15	12.2.15	9.2.15
Sangli	159	0	159	159
Erode	20	0	20	20
Nizamabad	655	0	655	576

(Quantity in MT)

**BLACKPEPPER**
**Fundamentals:**

- Steady to weak sentiment witnessed in Pepper market on Friday.
- New crop arrivals started entering into the market with small quantity. Till now, around 20% percent new crop has hit the market.
- Export prices dipped to \$10,800 a tonne c&f for February shipments while March and April shipments are at \$9,900 and \$9,500 respectively.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	13-Feb-15	12-Feb-15	Change
Ungarbled	Kochi(Ker.)	60600	61000	-400
Garbled		63600	64000	-400
Unpolished	New Delhi	72500	72500	Unch
Number 11.5		NA	NA	-
Arrivals & Off-take in Tonnes				
Parameter	Centre	13-Feb-15	12-Feb-15	Change
Arrivals	Kochi(Ker.)	57	45	12
Off-take		57	45	12
Arrivals	New Delhi	NA	NA	-
Off-take		NA	NA	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Nov-14	Dec-14	Jan-15	---
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**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 12.2.15	In-Process 12.2.15	Total 12.2.15	FED 9.2.15
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

### JEERA (CUMIN SEED)

**Fundamentals:**

- Mixed sentiment reported in Unjha and New Delhi market on Friday.
- In Unjha, lower arrivals reported whereas in Jodhpur arrivals are steady from last two days which is approximately 250 bags (55kg each).
- Increasing supply reported in the domestic market as farmers were releasing their stocks and new crop arrivals reported.
- As per Agriwatch revise estimate, current year Jeera production may around 264000 MT as compared to the last year 341000 MT.

Jeera(Cumin Seed) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	13-Feb-15	12-Feb-15	Change
Loose	Unjha(Guj.)	12700	12700	Unch
NCDEX Quality		13700	13700	Unch
Poojari type /Machine Cut		14200	14200	Unch
Loose	Rajkot(Guj.)	12750	13050	-300
Loose	Jodhpur(Raj.)	13100	12800	300
Ganesh	New Delhi	14000	14000	Unch
Poojari type / Machine Cut		15400	15400	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	13-Feb-15	12-Feb-15	Change
Arrival	Unjha(Guj.)	8000	10000	-2000
Off-take		8000	10000	-2000
Arrival	Rajkot(Guj.)*	350	318	32
Arrivals	Jodhpur(Raj.)	250	250	Unch
Off-take		250	250	Unch
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Feb -15	315.00	13850.00	14155.00	13850.00	14155.00
Mar -15	295.00	14040.00	14290.00	13920.00	14260.00
Apr -15	260.00	14240.00	14540.00	14180.00	14490.00

Spread	Feb-15	Mar-15	Apr-15
Basis	-455		
Jan -15		105	
Feb -15			230

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Feb -15	261	-714	624	-189
Mar -15	8,154	-507	17,943	-198
Apr -15	1,167	-459	4,338	213

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	12.2.15	12.2.15	12.2.15	9.2.15
Jodhpur	3674	0	3674	3633
Unjha	8612	246	8858	8448

(Quantity in MT)

### CARDAMOM

#### Fundamentals:

- Weak sentiment witnessed in Kochi Cardamom market on Friday.
- Steady sentiments witnessed in New Delhi market.
- Escalating supply supported the domestic market.
- Lower quality concern for Guatemala cardamom current year likely to support the Indian prices during the period.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		13-Feb-15	12-Feb-15	Change
Kochi	Max price	1104	1169	-65
	Avg. Price	890	893	-3
New Delhi	Medium	840	840	Unch
	6.5 (Bold)	870	870	Unch
	7 (Bold)	970	970	Unch
	7.5 (Bold)	1050	1050	Unch
	8 (Bold)	1130	1130	Unch
Arrival & Off-take in Kg				
Parameter	Centre	13-Feb-15	12-Feb-15	Change
Arrivals	Kochi	29305	58107	-
Off-take		28986	58107	-

#### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb -15	-7.90	1125.00	1125.00	1101.00	1101.00
Mar -15	-9.90	1130.10	1144.00	1116.60	1120.00
Apr -15	-7.90	1160.00	1169.50	1147.00	1149.00

Spread	Feb-15	Mar-15	Apr-15	--
Basis	-211.00			--
Jan -15		19		--
Feb -15			29	--

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Feb -15	284	189	31	-258
Mar -15	2,461	962	1,753	81
Apr -15	158	62	489	15

#### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	12.2.15	12.2.15	12.2.15	12.2.15
Vandanmedu	9.50	0	9.50	9.50
T.N.(Bodi)	14.20	0	14.20	14.20

### CORIANDER SEED

**Fundamentals:**

- Mostly steady sentiment witnessed except Neemuch in coriander market on Friday.
- In Rajasthan regions, sources revealed that Coriander seed (seed in standing plant) reported black color which may reduce demand from Masala miller. Overall production reported higher.
- New crop has started arriving in domestic market with higher moisture content.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	13-Feb-15	12-Feb-15	Change
Badami	Guna (M.P.)	8000	8000	Unch
Eagle		9000	9000	Unch
Scooter		NA	NA	-
Badami	Neemuch (M.P.)	7700	8000	-300
Eagle		8500	9000	-500
Scooter		NA	9500	-
Eagle	Kota (Raj.)	8500	8500	Unch
Eagle Split		8500	8500	Unch
Badami		8000	8000	Unch
Badami Split		8000	8000	Unch
Eagle	Ramganj (Raj.)	8500	8500	Unch
Eagle Split		8500	8500	Unch
Badami		7500	7500	Unch
Badami Split		7500	7500	Unch
Scooter		NA	NA	-
Eagle	Baran (Raj.)	8000	8000	Unch
Badami		7500	7500	Unch
Eagle	Bhawani (Raj.)	NA	NA	-
Badami		NA	NA	-
Scooter		NA	NA	-
Double Paroot		NA	NA	-
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	13-Feb-15	12-Feb-15	Change
Arrivals	Guna (M.P.)	50	NA	-
Offtake		50	NA	-
Arrivals	Neemuch (M.P.)	150	150	Unch
Offtake		150	150	Unch
Arrivals	Kota (Raj.)	500	300	200
Offtake		500	300	200
Arrivals	Ramganj (Raj.)	1500	2000	-500
Offtake		1500	2000	-500
Arrivals	Baran (Raj.)	500	600	-100
Offtake		500	600	-100
Arrivals	Bhawani (Raj.)	NA	NA	-
Offtake		NA	NA	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr -15	-73	7349	7376	7260	7275.00
May -15	-76	7455	7455	7350	7360.00
Jun -15	-41	7521	7521	7458	7467.00

Contract	Volume	Change	OI	Change
Apr -15	11,440	-640	24,580	170
May -15	2,480	660	9,390	400
Jun -15	240	-170	1,490	20

Spread	Apr-15	May-15	Jun-15
Basis	1225		
Jan -15		85	
Apr -15			107

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

**NCDX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	12.2.15	12.2.15	12.2.15	9.2.15
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					13.2.2015	12.2.2015
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					13.2.2015	12.2.2015
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	15500	16000
			Guntur		9000	9000
			Local		--	--
			Mankattu		8600	8000
	Karkala	Udupi	Byadgi	Other	--	--
	Mangalore	Dakshina Kannada	Other		--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					13.2.2015	12.2.2015
Turmeric	Gundlupet	Chamarajanagar	Local	Average	7700	7496
	Bangalore	Bangalore	Turmeric Stick	Average	--	--

-- refers to Not Available

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