

RED CHILLI

Fundamentals:

- Steady sentiment witnessed in Red Chilli domestic market on Monday.
- In Karnataka, till 09 – 02 - 2015 current year, 15645 hectares have sown as compared to the last year 15834 hectares. 98.81 percent area covered current year.
- As per Agriwatch internal survey, current year Chilli production may around 1515288 MT as compared to the last year 1462850 MT.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	16-Feb-15	14-Feb-15	Change
NCDEX Quality	Guntur(A.P.)	7500	Closed	--
LCA 334		8000	Closed	--
Teja		7800	Closed	--
No. 273		7800	Closed	--
No. 5		8000	Closed	--
Fatki		6200	Closed	--
Byadgi		7500	Closed	--
US 341		7800	Closed	--
Denvor Delux		8000	Closed	--
No. 12		Bedia(M.P.)	9700	--
Indu 2070	9500		--	--
MICO (Teja)	10000		--	--
Jhankar	NA		--	--
Ganesh	NA		--	--
Teja(Khamam)	New Delhi	9600	9600	Unch
M.P. Maco Teja		9000	9000	Unch
Pala 12		8500	8500	Unch
LCA 334		9000	9000	Unch
Fatki		8000	8000	Unch
Packing		9000	9000	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	16-Feb-15	14-Feb-15	Change
Arrivals	Guntur(A.P.)	120000	Closed	--
Off-take		90000	Closed	--

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Mar -15	-110	8100	8100	8040	8050
Apr-15	-144	8298	8298	8140	8180
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Contract	Volume	Change	OI	Change
Mar -15	150	-140	265	5
Apr-15	415	205	40	-50
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Spread	Mar-15	Apr-15	May-15
Mar -15	-250		
Apr-15		130	
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NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	14.2.15	14.2.15	14.2.15	9.2.15
Guntur	25	59	84	--

(Quantity in MT)

TURMERIC**Fundamentals:**

- Mixed sentiment witnessed in Turmeric market on Monday.
- Buyers reported unresponsive in the domestic market.
- Sources revealed that, delay current year crop and prospect of lower production current year push the prices to move up.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	16-Feb-15	14-Feb-15	Change
Nizam quality	Nizamabad(A.P.)	7800	Closed	--
Double polish finger		8300	Closed	--
Gattah (unpolished)		6800	Closed	--
Gattah (double polished)		7300	Closed	--
Finger	Erode(T.N.)	7900	Closed	--
Gattah		7600	Closed	--
Sellem		8300	Closed	--
Rajpuri/Selam Finger	Sangli(Mah.)	--	10300	--
Rajpuri Medium		--	9400	--
Desi Kadappa		--	8900	--
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	16-Feb-15	14-Feb-15	Change
Arrivals	Nizamabad(A.P.)	13000	Closed	--
Off-take		13000	Closed	--
Arrivals	Erode(T.N.)	4000	Closed	--
Off-take		4000	Closed	--
Arrivals	Sangli(Mah.)	--	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr -15	320	8070	8322	8070	8322
May -15	322	8242	8406	8242	8406
June -15	304	8478	8524	8452	8524

Contract	Volume	Change	OI	Change
Apr -15	12,080	1,510	31,215	280
May -15	1,510	290	6,945	325
June -15	215	65	855	10

Spread	Apr-15	May-15	June-15
Basis	-522		
Apr -15		84	
May -15			118

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	14.2.15	14.2.15	14.2.15	9.2.15
Sangli	159	0	159	159
Erode	20	0	20	20
Nizamabad	664	0	664	576

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Weak sentiment witnessed in Pepper market on Monday.
- New crop arrivals started entering into the market with small quantity. Till now, around 25% percent new crop has hit the market.
- Export prices were \$10,600 a tonne c&f for February shipments, while March and April shipments were \$9,750 and \$9,300.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	16-Feb-15	14-Feb-15	Change
Ungarbled	Kochi(Ker.)	59500	Closed	--
Garbled		62500	Closed	--
Unpolished	New Delhi	69000	72500	-3500
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	16-Feb-15	14-Feb-15	Change
Arrivals	Kochi(Ker.)	35	Closed	--
Off-take		35	Closed	--
Arrivals	New Delhi	NA	NA	--
Off-take		NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Nov-14	Dec-14	Jan-15	---
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	14.2.15	14.2.15	14.2.15	9.2.15
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Firm sentiment reported in Unjha and New Delhi market on Monday.
- As per trade estimate, current year carry forward stocks reported 1,00,000 – 1 20,000 MT which is higher as compared to the last year.
- As per Agriwatch revise estimate, current year Jeera production may around 264000 MT as compared to the last year 341000 MT.

Jeera(Cumin Seed) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	16-Feb-15	14-Feb-15	Change
Loose	Unjha(Guj.)	13200	12700	500
NCDEX Quality		14200	13700	500
Poojari type /Machine Cut		14400	14200	200
Loose	Rajkot(Guj.)	13400	13840	-440
Loose	Jodhpur(Raj.)	13500	13100	400
Ganesh	New Delhi	14500	14000	500
Poojari type / Machine Cut		15700	15400	300
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	16-Feb-15	14-Feb-15	Change
Arrival	Unjha(Guj.)	10000	8000	2000
Off-take		10000	8000	2000
Arrival	Rajkot(Guj.)	295	298	-3
Arrivals	Jodhpur(Raj.)	250	300	-50
Off-take		250	300	-50

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb -15	560.00	14005.00	14615.00	14005.00	14615
Mar -15	565.00	14390.00	14795.00	14355.00	14795
Apr -15	575.00	14650.00	15060.00	14645.00	15060

Spread	Feb-15	Mar-15	Apr-15
Basis	-415		
Jan -15		180	
Feb -15			265

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Feb -15	99	-162	561	-63
Mar -15	7,800	-354	18,078	135
Apr -15	1,089	-78	4,311	-27

Stocks	Demat	In-Process	Total	FED
	14.2.15	14.2.15	14.2.15	9.2.15
Jodhpur	3674	0	3674	3633
Unjha	8594	237	8831	8448

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady to weak sentiment witnessed in Kochi Cardamom market on Monday.
- As per Agriwatch estimate, Cardamom production as per current situation may likely to 20,000 tonnes during 2014 -15 year.
- Lower quality concern for Guatemala cardamom current year likely to support the Indian prices during the period.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		16-Feb-15	14-Feb-15	Change
Santhanpara	Max price	1038	1046	-8
	Avg. Price	830	849	-19
New Delhi	Medium	840	840	Unch
	6.5 (Bold)	870	870	Unch
	7 (Bold)	970	970	Unch
	7.5 (Bold)	1050	1050	Unch
	8 (Bold)	1130	1130	Unch
Arrival & Off-take in Kg				
Parameter	Centre	16-Feb-15	14-Feb-15	Change
Arrivals	Santhanpara	46805	51056	-4251
Off-take		35885	46554	-10669

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -15	+10.20	1115.00	1133.80	1110.00	1130.00
Apr -15	+2.00	1150.00	1153.20	1138.00	1151.00
May-15	-0.30	1165.90	1169.00	1164.00	1166.00

Spread	Mar-15	Apr-15	May-15	--
Basis	-300.00			--
Mar -15		21		--
Apr -15			15	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Contract	Volume	Change	OI	Change
Mar -15	2,095	1,811	1,828	1,797
Apr -15	210	-2,251	544	-1,209
May-15	9	-149	120	-369

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	14.2.15	14.2.15	14.2.15	14.2.15
Vandanmedu	9.50	0	9.50	9.50
T.N.(Bodi)	14.20	0	14.20	14.20

CORIANDER SEED

Fundamentals:

- Steady sentiment witnessed in coriander market on Monday.
- **Current year Coriander production may around 6,00,000 MT as per Agriwatch estimate.**
- In Rajasthan regions, sources revealed that Coriander seed (seed in standing plant) reported black color which may reduce demand from Masala miller. Overall production reported higher.
- New crop has started arriving in domestic market with higher moisture content.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	16-Feb-15	14-Feb-15	Change
Badami	Guna (M.P.)	--	8000	--
Eagle		--	9000	--
Scooter		--	NA	--
Badami	Neemuch (M.P.)	--	7500	--
Eagle		--	9000	--
Scooter		--	NA	--
Eagle	Kota (Raj.)	8300	8300	Unch
Badami		8200	8200	Unch
Eagle	Ramganj (Raj.)	8500	8500	Unch
Badami		7500	7500	Unch
Scooter		NA	NA	--
Eagle	Baran (Raj.)	8000	8000	Unch
Badami		7500	7500	Unch
Eagle	Bhawani (Raj.)	NA	NA	--
Badami		NA	NA	--
Scooter		NA	NA	--
Double Paroot		NA	NA	--
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	16-Feb-15	14-Feb-15	Change
Arrivals	Guna (M.P.)	--	50	--
Offtake		--	50	--
Arrivals	Neemuch (M.P.)	--	100	--
Offtake		--	100	--
Arrivals	Kota (Raj.)	200	500	-300
Offtake		200	500	-300
Arrivals	Ramganj (Raj.)	1500	1500	Unch
Offtake		1500	1500	Unch
Arrivals	Baran (Raj.)	150	400	-250
Offtake		150	400	-250
Arrivals	Bhawani (Raj.)	NA	NA	--
Offtake		NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr -15	-204	7250	7250	7060	7081
May -15	-205	7300	7300	7145	7160
Jun -15	-259	7347	7365	7230	7230

Contract	Volume	Change	OI	Change
Apr -15	18,990	7,550	25,700	1,120
May -15	6,460	3,980	11,530	2,140
Jun -15	700	460	1,660	170

Spread	Apr-15	May-15	Jun-15
Basis	1219		
Jan -15		79	
Apr -15			70

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat 14.2.15	In-Process 14.2.15	Total 14.2.15	FED 9.2.15
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					16.2.2015	14.2.2015
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			5200	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					16.2.2015	14.2.2015
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	--	--
			Guntur		--	--
			Local		--	--
			Mankattu		--	--
	Karkala	Udupi	Byadgi	Other	--	--
	Mangalore	Dakshina Kannada	Other		12500	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					16.2.2015	14.2.2015
Turmeric	Gundlupet	Chamarajanagar	Local	Average	8450	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	--

-- refers to Not Available

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