

**RED CHILLI****Fundamentals:**

- Guntur and New Delhi, Red Chilli market reported closed on Tuesday on the accession of Mahashivratri.
- Bedia market in M.P reported steady on Tuesday.
- As per Agriwatch internal survey, current year Chilli production may around 1515288 MT as compared to the last year 1462850 MT.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	17-Feb-15	16-Feb-15	Change
NCDEX Quality	Guntur(A.P.)	Closed	7500	--
LCA 334		Closed	8000	--
Teja		Closed	7800	--
No. 273		Closed	7800	--
No. 5		Closed	8000	--
Fatki		Closed	6200	--
Byadgi		Closed	7500	--
US 341		Closed	7800	--
Denvor Delux		Closed	8000	--
No. 12		Bedia(M.P.)	9700	9700
Indu 2070	9500		9500	Unch
MICO (Teja)	10000		10000	Unch
Jhankar	NA		NA	--
Ganesh	NA		NA	--
Teja(Khamam)	New Delhi	Closed	9600	--
M.P. Maco Teja		Closed	9000	--
Pala 12		Closed	8500	--
LCA 334		Closed	9000	--
Fatki		Closed	8000	--
Packing		Closed	9000	--
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	17-Feb-15	16-Feb-15	Change
Arrivals	Guntur(A.P.)	Closed	120000	--
Off-take		Closed	90000	--

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Mar -15	-110	8100	8100	8040	8050
Apr-15	-144	8298	8298	8140	8180
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Contract	Volume	Change	OI	Change
Mar -15	150	-140	265	5
Apr-15	415	205	40	-50
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Spread	Mar-15	Apr-15	May-15
Mar -15	-250		
Apr-15		130	
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NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	14.2.15	14.2.15	14.2.15	9.2.15
Guntur	25	59	84	--

(Quantity in MT)

**TURMERIC****Fundamentals:**

- Erode market witnessed stead on Tuesday.
- Nizamabad market reported closed on Tuesday due to Mahashivratri.
- Sources revealed that, delay current year crop and prospect of lower production current year push the prices to move up.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	17-Feb-15	16-Feb-15	Change
Nizam quality	Nizamabad(A.P.)	Closed	7800	--
Double polish finger		Closed	8300	--
Gattah (unpolished)		Closed	6800	--
Gattah (double polished)		Closed	7300	--
Finger	Erode(T.N.)	7900	7900	Unch
Gattah		7600	7600	Unch
Sellem		8300	8300	Unch
Rajpuri/Selam Finger	Sangli(Mah.)	--	--	--
Rajpuri Medium		--	--	--
Desi Kadappa		--	--	--
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	17-Feb-15	16-Feb-15	Change
Arrivals	Nizamabad(A.P.)	Closed	13000	--
Off-take		Closed	13000	--
Arrivals	Erode(T.N.)	4000	4000	Unch
Off-take		4000	4000	Unch
Arrivals	Sangli(Mah.)	--	--	--

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr -15	320	8070	8322	8070	8322
May -15	322	8242	8406	8242	8406
June -15	304	8478	8524	8452	8524

Contract	Volume	Change	OI	Change
Apr -15	12,080	1,510	31,215	280
May -15	1,510	290	6,945	325
June -15	215	65	855	10

Spread	Apr-15	May-15	June-15
Basis	-522		
Apr -15		84	
May -15			118

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	14.2.15	14.2.15	14.2.15	9.2.15
Sangli	159	0	159	159
Erode	20	0	20	20
Nizamabad	664	0	664	576

(Quantity in MT)

### BLACKPEPPER

#### Fundamentals:

- New crop arrivals started entering into the market with small quantity. Till now, around 25% percent new crop has hit the market.
- Export prices were \$10,600 a tonne c&f for February shipments, while March and April shipments were \$9,750 and \$9,300.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	17-Feb-15	16-Feb-15	Change
Ungarbled	Kochi (Ker.)	Closed	59500	--
Garbled		Closed	62500	--
Unpolished	New Delhi	Closed	69000	--
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	17-Feb-15	16-Feb-15	Change
Arrivals	Kochi (Ker.)	Closed	35	--
Off-take		Closed	35	--
Arrivals	New Delhi	NA	NA	--
Off-take		NA	NA	--

#### NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Nov-14	Dec-14	Jan-15	---
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**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

#### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	14.2.15	14.2.15	14.2.15	9.2.15
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

### JEERA (CUMIN SEED)

**Fundamentals:**

- Jeera market reported closed on Tuesday due to Mahashivratri.
- As per trade estimate, current year carry forward stocks reported 1,00,000 – 1 20,000 MT which is higher as compared to the last year.
- As per Agriwatch revise estimate, current year Jeera production may around 264000 MT as compared to the last year 341000 MT.

Jeera(Cumin Seed) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	17-Feb-15	16-Feb-15	Change
Loose	Unjha(Guj.)	Closed	13200	--
NCDEX Quality		Closed	14200	--
Poojari type /Machine Cut		Closed	14400	--
Loose	Rajkot(Guj.)	Closed	13400	--
Loose	Jodhpur(Raj.)	Closed	13500	--
Ganesh	New Delhi	Closed	14500	--
Poojari type / Machine Cut		Closed	15700	--
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	17-Feb-15	16-Feb-15	Change
Arrival	Unjha(Guj.)	Closed	10000	--
Off-take		Closed	10000	--
Arrival	Rajkot(Guj.)	Closed	295	--
Arrivals	Jodhpur(Raj.)	Closed	250	--
Off-take		Closed	250	--

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Feb -15	560.00	14005.00	14615.00	14005.00	14615
Mar -15	565.00	14390.00	14795.00	14355.00	14795
Apr -15	575.00	14650.00	15060.00	14645.00	15060

Spread	Feb-15	Mar-15	Apr-15
Basis	-415		
Jan -15		180	
Feb -15			265

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Contract	Volume	Change	OI	Change
Feb -15	99	-162	561	-63
Mar -15	7,800	-354	18,078	135
Apr -15	1,089	-78	4,311	-27

Stocks	Demat 14.2.15	In-Process 14.2.15	Total 14.2.15	FED 9.2.15
Jodhpur	3674	0	3674	3633
Unjha	8594	237	8831	8448

(Quantity in MT)

### CARDAMOM

**Fundamentals:**

- Firm sentiment witnessed in Kochi Cardamom market on Tuesday.
- New Delhi market reported closed due to Mahashivratri festival.
- **As per Agriwatch estimate, Cardamom production as per current situation may likely to 20,000 tonnes during 2014 -15 year.**
- Lower quality concern for Guatemala cardamom current year likely to support the Indian prices during the period.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		17-Feb-15	16-Feb-15	Change
Kochi	Max price	1199	1038	161
	Avg. Price	848	830	18
New Delhi	Medium	Closed	840	--
	6.5 (Bold)	Closed	870	--
	7 (Bold)	Closed	970	--
	7.5 (Bold)	Closed	1050	--
	8 (Bold)	Closed	1130	--
Arrival & Off-take in Kg				
Parameter	Centre	17-Feb-15	16-Feb-15	Change
Arrivals	Kochi	56532	46805	9727
Off-take		48855	35885	12970

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Mar -15	+10.20	1115.00	1133.80	1110.00	1130.00
Apr -15	+2.00	1150.00	1153.20	1138.00	1151.00
May-15	-0.30	1165.90	1169.00	1164.00	1166.00

Contract	Volume	Change	OI	Change
Mar -15	2,095	1,811	1,828	1,797
Apr -15	210	-2,251	544	-1,209
May-15	9	-149	120	-369

Spread	Mar-15	Apr-15	May-15	--
Basis	-300.00			--
Mar -15		21		--
Apr -15			15	--

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	14.2.15	14.2.15	14.2.15	14.2.15
Vandanmedu	9.50	0	9.50	9.50
T.N.(Bodi)	14.20	0	14.20	14.20

**CORIANDER SEED****Fundamentals:**

- coriander market reported closed on Tuesday.
- **Current year Coriander production may around 6,00,000 MT as per Agriwatch estimate.**
- In Rajasthan regions, sources revealed that Coriander seed (seed in standing plant) reported black color which may reduce demand from Masala miller. Overall production reported higher.
- New crop has started arriving in domestic market with higher moisture content.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	17-Feb-15	16-Feb-15	Change
Badami	Guna (M.P.)	Closed	--	--
Eagle		Closed	--	--
Scooter		Closed	--	--
Badami	Neemuch (M.P.)	Closed	--	--
Eagle		Closed	--	--
Scooter		Closed	--	--
Eagle	Kota (Raj.)	Closed	8300	--
Badami		Closed	8200	--
Eagle	Ramganj (Raj.)	Closed	8500	--
Badami		Closed	7500	--
Scooter		Closed	NA	--
Eagle	Baran (Raj.)	Closed	8000	--
Badami		Closed	7500	--
Eagle	Bhawani (Raj.)	Closed	NA	--
Badami		Closed	NA	--
Scooter		Closed	NA	--
Double Paroot		Closed	NA	--
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	17-Feb-15	16-Feb-15	Change
Arrivals	Guna (M.P.)	Closed	--	--
Offtake		Closed	--	--
Arrivals	Neemuch (M.P.)	Closed	--	--
Offtake		Closed	--	--
Arrivals	Kota (Raj.)	Closed	200	--
Offtake		Closed	200	--
Arrivals	Ramganj (Raj.)	Closed	1500	--
Offtake		Closed	1500	--
Arrivals	Baran (Raj.)	Closed	150	--
Offtake		Closed	150	--
Arrivals	Bhawani (Raj.)	Closed	NA	--
Offtake		Closed	NA	--

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr -15	-204	7250	7250	7060	7081
May -15	-205	7300	7300	7145	7160
Jun -15	-259	7347	7365	7230	7230

Contract	Volume	Change	OI	Change
Apr -15	18,990	7,550	25,700	1,120
May -15	6,460	3,980	11,530	2,140
Jun -15	700	460	1,660	170

Spread	Apr-15	May-15	Jun-15
Basis	1219		
Jan -15		79	
Apr -15			70

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

**NCDX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	14.2.15	14.2.15	14.2.15	9.2.15
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					17.2.2015	16.2.2015
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					17.2.2015	16.2.2015
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	--	--
			Guntur		--	--
			Local		--	--
			Mankattu		--	--
	Karkala	Udupi	Byadgi	Other	--	--
	Mangalore	Dakshina Kannada	Other		--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					17.2.2015	16.2.2015
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turneric Stick	Average	--	--

-- refers to Not Available

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