

RED CHILLI**Fundamentals:**

- Bedia market in M.P reported weak on Wednesday.
- As per Agriwatch internal survey, current year Chilli production may around 1515288 MT as compared to the last year 1462850 MT.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	18-Feb-15	17-Feb-15	Change
NCDEX Quality	Guntur(A.P.)	7500	Closed	--
LCA 334		8000	Closed	--
Teja		7800	Closed	--
No. 273		7800	Closed	--
No. 5		8000	Closed	--
Fatki		6200	Closed	--
Byadgi		7500	Closed	--
US 341		7800	Closed	--
Denvor Delux		8000	Closed	--
No. 12		Bedia(M.P.)	9000	9700
Indu 2070	9300		9500	-200
MICO (Teja)	9800		10000	-200
Jhankar	NA		NA	--
Ganesh	NA		NA	--
Teja(Khamam)	New Delhi	9600	Closed	--
M.P. Maco Teja		9000	Closed	--
Pala 12		8500	Closed	--
LCA 334		9000	Closed	--
Fatki		8000	Closed	--
Packing		9000	Closed	--
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	18-Feb-15	17-Feb-15	Change
Arrivals	Guntur(A.P.)	70000	Closed	--
Off-take		70000	Closed	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -15	30	8050	8100	8050	8098
Apr-15	20	8300	8348	8200	8200.00
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Contract	Volume	Change	OI	Change
Mar -15	40	-110	275	10
Apr-15	3,220	2,805	240	200
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Spread	Mar-15	Apr-15	May-15
Mar -15	-298		
Apr-15		102	
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NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	16.2.15	16.2.15	16.2.15	16.2.15
Guntur	35	70	105	35

(Quantity in MT)

TURMERIC

Fundamentals:

- Coriander market reported closed on Wednesday due to Amavasya.
- Sources revealed that, delay current year crop and prospect of lower production current year push the prices to move up.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	18-Feb-15	17-Feb-15	Change
Nizam quality	Nizamabad(A.P.)	Closed	Closed	--
Double polish finger		Closed	Closed	--
Gattah (unpolished)		Closed	Closed	--
Gattah (double polished)		Closed	Closed	--
Finger	Erode(T.N.)	Closed	7900	--
Gattah		Closed	7600	--
Sellem		Closed	8300	--
Rajpuri/Selam Finger	Sangli(Mah.)	Closed	--	--
Rajpuri Medium		Closed	--	--
Desi Kadappa		Closed	--	--
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	18-Feb-15	17-Feb-15	Change
Arrivals	Nizamabad(A.P.)	Closed	Closed	--
Off-take		Closed	Closed	--
Arrivals	Erode(T.N.)	Closed	4000	--
Off-take		Closed	4000	--
Arrivals	Sangli(Mah.)	Closed	--	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr -15	388	8622	8820	8564	8710.00
May -15	394	8678	8910	8678	8800
June -15	458	8820	9006	8820	8956

Contract	Volume	Change	OI	Change
Apr -15	33,120	21,040	33,345	2,130
May -15	4,375	2,865	7,095	150
June -15	1,230	1,015	1,075	220

Spread	Apr-15	May-15	June-15
Basis	-910		
Apr -15		90	
May -15			156

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	16.2.15	16.2.15	16.2.15	16.2.15
Sangli	159	0	159	159
Erode	20	0	20	20
Nizamabad	724	0	724	724

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- New crop arrivals started entering into the market with small quantity. Till now, around 25% percent new crop has hit the market.
- Export prices were \$10,600 a tonne c&f for February shipments, while March and April shipments were \$9,750 and \$9,300.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	18-Feb-15	17-Feb-15	Change
Ungarbled	Kochi(Ker.)	59000	Closed	--
Garbled		62000	Closed	--
Unpolished	New Delhi	72000	Closed	--
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	18-Feb-15	17-Feb-15	Change
Arrivals	Kochi(Ker.)	44	Closed	--
Off-take		44	Closed	--
Arrivals	New Delhi	NA	NA	--
Off-take		NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Nov-14	Dec-14	Jan-15	---
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	16.2.15	16.2.15	16.2.15	16.2.15
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- As per trade estimate, current year carry forward stocks reported 1,00,000 – 1 20,000 MT which is higher as compared to the last year.
- As per Agriwatch revise estimate, current year Jeera production may around 264000 MT as compared to the last year 341000 MT.

Jeera(Cumin Seed) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	18-Feb-15	17-Feb-15	Change
Loose	Unjha(Guj.)	14200	Closed	--
NCDEX Quality		15200	Closed	--
Poojari type /Machine Cut		15400	Closed	--
Loose	Rajkot(Guj.)	15005	Closed	--
Loose	Jodhpur(Raj.)	14200	Closed	--
Ganesh	New Delhi	15000	Closed	--
Poojari type / Machine Cut		16300	Closed	--
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	18-Feb-15	17-Feb-15	Change
Arrival	Unjha(Guj.)	10000	Closed	--
Off-take		10000	Closed	--
Arrival	Rajkot(Guj.)	495	Closed	--
Arrivals	Jodhpur(Raj.)	250	Closed	--
Off-take		250	Closed	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb -15	830.00	15150.00	15490.00	14925.00	15445.00
Mar -15	705.00	15060.00	15655.00	15005.00	15500.00
Apr -15	740.00	15270.00	15930.00	15270.00	15800.00

Spread	Feb-15	Mar-15	Apr-15
Basis	-1245		
Jan -15		55	
Feb -15			300

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Feb -15	342	243	354	-207
Mar -15	19,704	11,904	18,084	6
Apr -15	4,866	3,777	4,524	213

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	16.2.15	16.2.15	16.2.15	16.2.15
Jodhpur	3674	51	3725	3674
Unjha	8726	78	8804	8726

(Quantity in MT)

CARDAMOM

Fundamentals:

- Lower arrival reported in Vandanmedu on Wednesday.
- As per Agriwatch estimate, Cardamom production as per current situation may likely to 20,000 tonnes during 2014 -15 year.
- Lower quality concern for Guatemala cardamom current year likely to support the Indian prices during the

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		18-Feb-15	17-Feb-15	Change
Vandanmedu	Max price	1084	1199	-115
	Avg. Price	852	848	4
New Delhi	Medium	850	Closed	--
	6.5 (Bold)	870	Closed	--
	7 (Bold)	970	Closed	--
	7.5 (Bold)	1050	Closed	--
	8 (Bold)	1130	Closed	--
Arrival & Off-take in Kg				
Parameter	Centre	18-Feb-15	17-Feb-15	Change
Arrivals	Vandanmedu	19216	56532	-37316
Off-take		18300	48855	-30555

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -15	-10.80	1130.00	1131.00	1112.00	1114.40
Apr -15	-26.80	1142.10	1144.80	1122.20	1122.20
May-15	-26.40	1155.00	1155.00	1140.00	1140.00

Spread	Mar-15	Apr-15	May-15	--
Basis	-262.40			--
Mar -15		7.8		--
Apr -15			17.8	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Mar -15	2,184	89	1,787	-41
Apr -15	431	221	622	78
May-15	33	24	123	3

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	16.2.15	16.2.15	16.2.15	16.2.15
Vandanmedu	10.00	0	10.00	10.00
T.N.(Bodi)	14.20	0	14.20	14.20

CORIANDER SEED

Fundamentals:

- Coriander market reported closed on Wednesday due to Amavasya.
- Current year Coriander production may around 6,00,000 MT as per Agriwatch estimate.**
- In Rajasthan regions, sources revealed that Coriander seed (seed in standing plant) reported black color which may reduce demand from Masala miller. Overall production reported higher.
- New crop has started arriving in domestic market with higher moisture content.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	18-Feb-15	17-Feb-15	Change
Badami	Guna (M.P.)	Closed	Closed	--
Eagle		Closed	Closed	--
Scooter		Closed	Closed	--
Badami	Neemuch (M.P.)	Closed	Closed	--
Eagle		Closed	Closed	--
Scooter		Closed	Closed	--
Eagle	Kota (Raj.)	Closed	Closed	--
Badami		Closed	Closed	--
Eagle	Ramganj (Raj.)	Closed	Closed	--
Badami		Closed	Closed	--
Scooter		Closed	Closed	--
Eagle	Baran (Raj.)	Closed	Closed	--
Badami		Closed	Closed	--
Eagle	Bhawani (Raj.)	Closed	Closed	--
Badami		Closed	Closed	--
Scooter		Closed	Closed	--
Double Paroot		Closed	Closed	--
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	18-Feb-15	17-Feb-15	Change
Arrivals	Guna (M.P.)	Closed	Closed	--
Offtake		Closed	Closed	--
Arrivals	Neemuch (M.P.)	Closed	Closed	--
Offtake		Closed	Closed	--
Arrivals	Kota (Raj.)	Closed	Closed	--
Offtake		Closed	Closed	--
Arrivals	Ramganj (Raj.)	Closed	Closed	--
Offtake		Closed	Closed	--
Arrivals	Baran (Raj.)	Closed	Closed	--
Offtake		Closed	Closed	--
Arrivals	Bhawani (Raj.)	Closed	Closed	--
Offtake		Closed	Closed	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr -15	-283	7100	7105	6812	6812.00
May -15	-286	7162	7166	6885	6885.00
Jun -15	-290	7179	7190	6973	6973.00

Contract	Volume	Change	OI	Change
Apr -15	18,210	-780	25,610	-90
May -15	5,340	-1,120	11,490	-40
Jun -15	650	-50	1,830	170

Spread	Apr-15	May-15	Jun-15
Basis	1488		
Jan -15		73	
Apr -15			88

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	16.2.15	16.2.15	16.2.15	16.2.15
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					18.2.2015	17.2.2015
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			50000	--
	Sirsi	Uttara Kannada			57899	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					18.2.2015	17.2.2015
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	--	--
			Guntur		--	--
			Local		--	--
			Mankattu		--	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		12500	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					18.2.2015	17.2.2015
Turmeric	Gundlupet	Chamarajanagar	Local	Average	7108	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	--

-- refers to Not Available

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