

RED CHILLI**Fundamentals:**

- New Delhi market reported steady on Thursday.
- Higher arrivals reported in Guntur market
- As per Agriwatch internal survey, current year Chilli production may around 1515288 MT as compared to the last year 1462850 MT.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	19-Feb-15	18-Feb-15	Change
NCDEX Quality	Guntur(A.P.)	7600	7500	100
LCA 334		7900	8000	-100
Teja		7700	7800	-100
No. 273		7800	7800	Unch
No. 5		7900	8000	-100
Fatki		6000	6200	-200
Byadgi		7400	7500	-100
US 341		7700	7800	-100
Denvor Delux		7900	8000	-100
No. 12		Bedia(M.P.)	9000	9000
Indu 2070	9300		9300	Unch
MICO (Teja)	9300		9800	-500
Jhankar	NA		NA	--
Ganesh	NA		NA	--
Teja(Khamam)	New Delhi	9600	9600	Unch
M.P. Maco Teja		9000	9000	Unch
Pala 12		8500	8500	Unch
LCA 334		9000	9000	Unch
Fatki		8000	8000	Unch
Packing		9000	9000	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	19-Feb-15	18-Feb-15	Change
Arrivals	Guntur(A.P.)	80000	70000	10000
Off-take		80000	70000	10000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -15	-52	8052	8098	8010	8010
Apr-15	16	8290	8290	8290	8290
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Contract	Volume	Change	OI	Change
Mar -15	70	30	295	20
Apr-15	5	-3,215	40	-200
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Spread	Mar-15	Apr-15	May-15
Mar -15	-110		
Apr-15		280	
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NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	18.2.15	18.2.15	18.2.15	16.2.15
Guntur	50	55	105	35

(Quantity in MT)

TURMERIC

Fundamentals:

- Increasing supply reported in Turmeric market during the period.
- Sources revealed that, delay current year crop and prospect of lower production current year push the prices to move up.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	19-Feb-15	18-Feb-15	Change
Nizam quality	Nizamabad(A.P.)	8200	Closed	--
Double polish finger		8700	Closed	--
Gattah (unpolished)		7200	Closed	--
Gattah (double polished)		7800	Closed	--
Finger	Erode(T.N.)	8300	Closed	--
Gattah		8000	Closed	--
Sellem		8700	Closed	--
Rajpuri/Selam Finger	Sangli(Mah.)	--	Closed	--
Rajpuri Medium		--	Closed	--
Desi Kadappa		--	Closed	--
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	19-Feb-15	18-Feb-15	Change
Arrivals	Nizamabad(A.P.)	10000	Closed	--
Off-take		10000	Closed	--
Arrivals	Erode(T.N.)	2000	Closed	--
Off-take		2000	Closed	--
Arrivals	Sangli(Mah.)	--	Closed	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr -15	118	8830	8958	8726	8878.00
May -15	126	8890	9064	8826	8986.00
June -15	140	9050	9202	8976	9132.00

Contract	Volume	Change	OI	Change
Apr -15	24,000	-9,120	33,070	-275
May -15	3,565	-810	7,755	660
June -15	630	-600	1,210	135

Spread	Apr-15	May-15	June-15
Basis	-678		
Apr -15		108	
May -15			146

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	18.2.15	18.2.15	18.2.15	16.2.15
Sangli	159	0	159	159
Erode	20	0	20	20
Nizamabad	774	0	774	724

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- New crop arrivals started entering into the market with small quantity. Till now, around 25% percent new crop has hit the market.
- Export prices were \$10,600 a tonne c&f for February shipments, while March and April shipments were \$9,750 and \$9,300.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	19-Feb-15	18-Feb-15	Change
Ungarbled	Kochi(Ker.)	58500	59000	-500
Garbled		61500	62000	-500
Unpolished	New Delhi	72000	72000	Unch
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	19-Feb-15	18-Feb-15	Change
Arrivals	Kochi(Ker.)	21	44	-23
Off-take		21	44	-23
Arrivals	New Delhi	NA	NA	--
Off-take		NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Nov-14	Dec-14	Jan-15	---
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	18.2.15	18.2.15	18.2.15	16.2.15
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Unjha market reported firm on Thursday amid steady arrival.
- As per trade estimate, current year carry forward stocks reported 1,00,000 – 1 20,000 MT which is higher as compared to the last year.
- As per Agriwatch revise estimate, current year Jeera production may around 264000 MT as compared to the last year 341000 MT.

Jeera(Cumin Seed) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	19-Feb-15	18-Feb-15	Change
Loose	Unjha(Guj.)	15200	14200	1000
NCDEX Quality		16200	15200	1000
Poojari type /Machine Cut		16400	15400	1000
Loose	Rajkot(Guj.)	15125	15005	120
Loose	Jodhpur(Raj.)	14000	14200	-200
Ganesh	New Delhi	14800	15000	-200
Poojari type / Machine Cut		16300	16300	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	19-Feb-15	18-Feb-15	Change
Arrival	Unjha(Guj.)	10000	10000	Unch
Off-take		10000	10000	Unch
Arrival	Rajkot(Guj.)	880	495	385
Arrivals	Jodhpur(Raj.)	250	250	Unch
Off-take		250	250	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb -15	-240.00	15250.00	15600.00	14945.00	15200.00
Mar -15	-285.00	15450.00	15660.00	14950.00	15280.00
Apr -15	-290.00	15700.00	15920.00	15225.00	15560.00

Spread	Feb-15	Mar-15	Apr-15
Basis	1000		
Jan -15		80	
Feb -15			280

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Feb -15	117	-225	294	-60
Mar -15	17,025	-2,679	17,460	-624
Apr -15	3,588	-1,278	4,683	159

Stocks	Demat 18.2.15	In-Process 18.2.15	Total 18.2.15	FED 16.2.15
Jodhpur	3725	0	3725	3674
Unjha	8777	3	8780	8726

(Quantity in MT)

CARDAMOM

Fundamentals:

- New Delhi market reported stable.
- Higher arrival reported in Kumily on Thursday.
- **As per Agriwatch estimate, Cardamom production as per current situation may likely to 20,000 tonnes during 2014 -15 year.**
- Lower quality concern for Guatemala cardamom current year likely to support the Indian prices during the

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		19-Feb-15	18-Feb-15	Change
Kumily	Max price	1074	1084	-10
	Avg. Price	857	852	5
New Delhi	Medium	850	850	Unch
	6.5 (Bold)	870	870	Unch
	7 (Bold)	970	970	Unch
	7.5 (Bold)	1050	1050	Unch
	8 (Bold)	1130	1130	Unch
Arrival & Off-take in Kg				
Parameter	Centre	19-Feb-15	18-Feb-15	Change
Arrivals	Kumily	48164	19216	28948
Off-take		48164	18300	29864

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -15	+16.20	1116.00	1160.00	1115.70	1139.00
Apr -15	-6.60	1129.50	1134.90	1112.90	1124.50
May-15	-28.20	1130.00	1130.00	1111.00	1118.10

Spread	Mar-15	Apr-15	May-15	--
Basis	-282.00			--
Mar -15		-14.5		--
Apr -15			-6.4	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Mar -15	2,809	625	1,664	-123
Apr -15	591	160	560	-62
May-15	87	54	148	25

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	18.2.15	18.2.15	18.2.15	18.2.15
Vandanmedu	10.00	0	10.00	10.00
T.N.(Bodi)	14.20	0	14.20	14.20

CORIANDER SEED**Fundamentals:**

- Current year Coriander production may around 6,00,000 MT as per Agriwatch estimate.
- In Rajasthan regions, sources revealed that Coriander seed (seed in standing plant) reported black color which may reduce demand from Masala miller. Overall production reported higher.
- New crop has started arriving in domestic market with higher moisture content.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	19-Feb-15	18-Feb-15	Change
Badami	Guna (M.P.)	7500	Closed	--
Eagle		8500	Closed	--
Scooter		NA	Closed	--
Badami(New Crop)	Neemuch (M.P.)	6000	Closed	--
Eagle(New Crop)		7000	Closed	--
Scooter		NA	Closed	--
Eagle	Kota (Raj.)	8300	Closed	--
Badami		7800	Closed	--
Eagle	Ramganj (Raj.)	8500	Closed	--
Badami		7500	Closed	--
Scooter		NA	Closed	--
Eagle	Baran (Raj.)	8000	Closed	--
Badami		7500	Closed	--
Eagle	Bhawani (Raj.)	NA	Closed	--
Badami		NA	Closed	--
Scooter		NA	Closed	--
Double Paroot		NA	Closed	--
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	19-Feb-15	18-Feb-15	Change
Arrivals	Guna (M.P.)	50	Closed	--
Offtake		50	Closed	--
Arrivals(New Arrival)	Neemuch (M.P.)	7000	Closed	--
Offtake(New Offtake)		7000	Closed	--
Arrivals	Kota (Raj.)	600	Closed	--
Offtake		600	Closed	--
Arrivals	Ramganj (Raj.)	2000	Closed	--
Offtake		2000	Closed	--
Arrivals	Baran (Raj.)	600	Closed	--
Offtake		600	Closed	--
Arrivals	Bhawani (Raj.)	NA	Closed	--
Offtake		NA	Closed	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr -15	-217	6695	6772	6570	6595.00
May -15	-216	6670	6830	6640	6669
Jun -15	-210	6775	6900	6742	6763

Contract	Volume	Change	OI	Change
Apr -15	23,670	5,460	26,140	530
May -15	8,610	3,270	12,910	1,420
Jun -15	1,610	960	1,980	150

Spread	Apr-15	May-15	Jun-15
Basis	1905		
Jan -15		74	
Apr -15			94

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	18.2.15	18.2.15	18.2.15	16.2.15
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					19.2.2015	18.2.2015
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			50000	50000
	Sirsi	Uttara Kannada			56708	57899
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					19.2.2015	18.2.2015
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	16000	--
			Guntur		8500	--
			Local		--	--
			Mankattu		8800	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		12500	12500
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					19.2.2015	18.2.2015
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	7108
	Bangalore	Bangalore	Turmeric Stick	Average	--	--

-- refers to Not Available

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