

### RED CHILLI

**Fundamentals:**

- New Delhi and Bedia market in M.P reported steady on Friday.
- Lower arrivals reported in Guntur.
- As per Agriwatch internal survey, current year Chilli production may around 1515288 MT as compared to the last year 1462850 MT.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	20-Feb-15	19-Feb-15	Change
NCDEX Quality	Guntur(A.P.)	7600	7600	Unch
LCA 334		7900	7900	Unch
Teja		7700	7700	Unch
No. 273		7700	7800	-100
No. 5		7800	7900	-100
Fatki		6000	6000	Unch
Byadgi		7400	7400	Unch
US 341		7700	7700	Unch
Denvor Delux		8000	7900	100
No. 12		Bedia(M.P.)	9000	9000
Indu 2070	9300		9300	Unch
MICO (Teja)	9300		9300	Unch
Jhankar	NA		NA	-
Ganesh	NA		NA	-
Teja(Khamam)	New Delhi	9600	9600	Unch
M.P. Maco Teja		9000	9000	Unch
Pala 12		8500	8500	Unch
LCA 334		9000	9000	Unch
Fatki		8000	8000	Unch
Packing		9000	9000	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	20-Feb-15	19-Feb-15	Change
Arrivals	Guntur(A.P.)	60000	80000	-20000
Off-take		50000	80000	-30000

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Mar -15	-36	8360	8360	7972	8006.00
Apr-15	0	0	0	0	0
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Contract	Volume	Change	OI	Change
Mar -15	45	-25	285	-10
Apr-15	0	-5	40	0
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Spread	Mar-15	Apr-15	May-15
Mar -15	-106		
Apr-15		-8006	
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NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	19.2.15	19.2.15	19.2.15	16.2.15
Guntur	70	30	100	35

(Quantity in MT)

## **TURMERIC**

**Fundamentals:**

- Erode market reported steady on Friday amid higher arrival.
- In Nizamabad, arrivals are steady.
- Sources revealed that, delay current year crop and prospect of lower production current year push the prices to move up.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	20-Feb-15	19-Feb-15	Change
Nizam quality	Nizamabad(A.P.)	8100	8200	-100
Double polish finger		8700	8700	Unch
Gattah (unpolished)		7200	7200	Unch
Gattah (double polished)		8200	7800	400
Finger	Erode(T.N.)	8300	8300	Unch
Gattah		8000	8000	Unch
Sellem		8700	8700	Unch
Rajpuri/Selam Finger	Sangli(Mah.)	Closed	--	-
Rajpuri Medium		Closed	--	-
Desi Kadappa		Closed	--	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	20-Feb-15	19-Feb-15	Change
Arrivals	Nizamabad(A.P.)	10000	10000	Unch
Off-take		10000	10000	Unch
Arrivals	Erode(T.N.)	10000	2000	8000
Off-take		10000	2000	8000
Arrivals	Sangli(Mah.)	Closed	--	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr -15	200	8900	9196	8786	9080.00
May -15	216	8954	9308	8900	9192
June -15	238	9050	9432	9050	9332

Contract	Volume	Change	OI	Change
Apr -15	28,500	4,500	32,570	-500
May -15	4,045	480	8,810	1,055
June -15	495	-135	1,305	95

Spread	Apr-15	May-15	June-15
Basis	-980		
Apr -15		112	
May -15			140

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	19.2.15	19.2.15	19.2.15	16.2.15
Sangli	159	0	159	159
Erode	20	0	20	20
Nizamabad	814	0	814	724

(Quantity in MT)

### BLACKPEPPER

#### Fundamentals:

- New crop arrivals started entering into the market with small quantity. Till now, around 25% percent new crop has hit the market.
- Export prices were \$10,600 a tonne c&f for February shipments, while March and April shipments were \$9,750 and \$9,300.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	20-Feb-15	19-Feb-15	Change
Ungarbled	Kochi(Ker.)	58500	58500	
Garbled		61500	61500	
Unpolished	New Delhi	72000	72000	Unch
Number 11.5		NA	NA	-
Arrivals & Off-take in Tonnes				
Parameter	Centre	20-Feb-15	19-Feb-15	Change
Arrivals	Kochi(Ker.)		21	
Off-take			21	
Arrivals	New Delhi	44	NA	-
Off-take		44	NA	-

#### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Nov-14	Dec-14	Jan-15	---
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**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

#### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	19.2.15	19.2.15	19.2.15	16.2.15
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

### JEERA (CUMIN SEED)

**Fundamentals:**

- Weak market reported in Jeera on Friday.
- As per trade estimate, current year carry forward stocks reported 1, 00,000 – 1 20,000 MT which is higher as compared to the last year.
- As per Agriwatch revise estimate, current year Jeera production may around 264000 MT as compared to the last year 341000 MT.

Jeera(Cumin Seed) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	20-Feb-15	19-Feb-15	Change
Loose	Unjha(Guj.)	14000	14200	-200
NCDEX Quality		15000	15200	-200
Poojari type /Machine Cut		15200	15400	-200
Loose	Rajkot(Guj.)	15075	15125	-50
Loose	Jodhpur(Raj.)	13800	14000	-200
Ganesh	New Delhi	14500	14800	-300
Poojari type / Machine Cut		16100	16300	-200
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	20-Feb-15	19-Feb-15	Change
Arrival	Unjha(Guj.)	10000	10000	Unch
Off-take		10000	10000	Unch
Arrival	Rajkot(Guj.)*	842	880	-38
Arrivals	Jodhpur(Raj.)	400	250	150
Off-take		400	250	150
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Feb -15	-5.00	15150.00	15175.00	15015.00	15170.00
Mar -15	-65.00	15250.00	15350.00	15010.00	15240.00
Apr -15	-70.00	15535.00	15620.00	15300.00	15515.00

Spread	Feb-15	Mar-15	Apr-15
Basis	-170		
Jan -15		70	
Feb -15			275

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Feb -15	126	9	180	-114
Mar -15	12,495	-4,530	17,547	87
Apr -15	2,526	-1,062	4,974	291

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	19.2.15	19.2.15	19.2.15	16.2.15
Jodhpur	3725	0	3725	3674
Unjha	8726	63	8789	8726

(Quantity in MT)

**CARDAMOM****Fundamentals:**

- New Delhi, market reported steady on Friday.
- Lower arrivals reported in Kochi.
- **As per Agriwatch estimate, Cardamom production as per current situation may likely to 20,000 tonnes during 2014 -15 year.**
- Lower quality concern for Guatemala cardamom current year likely to support the Indian prices during the

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		20-Feb-15	19-Feb-15	Change
Kochi	Max price	1092	1074	18
	Avg. Price	861	857	4
New Delhi	Medium	850	850	Unch
	6.5 (Bold)	870	870	Unch
	7 (Bold)	970	970	Unch
	7.5 (Bold)	1050	1050	Unch
	8 (Bold)	1130	1130	Unch
Arrival & Off-take in Kg				
Parameter	Centre	20-Feb-15	19-Feb-15	Change
Arrivals	Kochi	19077	48164	-29087
Off-take		18207	48164	-

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Mar -15	-1.40	1141.00	1152.00	1138.30	1145.00
Apr -15	-8.40	1125.50	1130.00	1120.00	1120.00
May-15	-9.30	1117.10	1117.10	1112.00	1112.00

Spread	Mar-15	Apr-15	May-15	--
Basis	-284.00			--
Mar -15		-25		--
Apr -15			-8	--

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Mar -15	1,466	-1,343	1,662	-2
Apr -15	153	-438	582	22
May-15	15	-72	147	-1

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	19.2.15	19.2.15	19.2.15	19.2.15
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

**CORIANDER SEED**
**Fundamentals:**

- Coriander market reported weak on Kota and Ramganj.
- **Current year Coriander production may around 6,00,000 MT as per Agriwatch estimate.**
- In Rajasthan regions, sources revealed that Coriander seed (seed in standing plant) reported black color which may reduce demand from Masala miller. Overall production reported higher.
- New crop has started arriving in domestic market with higher moisture content.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	20-Feb-15	19-Feb-15	Change
Badami	Guna (M.P.)	7500	7500	Unch
Eagle		8500	8500	Unch
Scooter		NA	NA	-
Badami(New)	Neemuch (M.P.)	6000	6000	Unch
Eagle(New)		7000	7000	Unch
Scooter		NA	NA	-
Eagle(New)	Kota (Raj.)	6500	8300	-1800
Eagle Split		6800	8200	-1400
Badami(New)		5200	7800	-2600
Badami Split		6600	7900	-1300
Eagle	Ramganj (Raj.)	7500	8500	-1000
Eagle Split		7500	8500	-1000
Badami		6800	7500	-700
Badami Split		6800	7500	-700
Scooter		NA	NA	-
Eagle	Baran (Raj.)	8000	8000	Unch
Badami		7500	7500	Unch
Eagle	Bhawani (Raj.)	NA	NA	-
Badami		NA	NA	-
Scooter		NA	NA	-
Double Paroot		NA	NA	-
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	20-Feb-15	19-Feb-15	Change
Arrivals	Guna (M.P.)	200	50	150
Offtake		200	50	150
Arrivals	Neemuch (M.P.)	8000	7000	1000
Offtake		8000	7000	1000
Arrivals	Kota (Raj.)	700	600	100
Offtake		700	600	100
Arrivals	Ramganj (Raj.)	3000	2000	1000
Offtake		3000	2000	1000
Arrivals	Baran (Raj.)	1000	600	400
Offtake		1000	600	400
Arrivals	Bhawani (Raj.)	NA	NA	-
Offtake		NA	NA	-

**NCDEX-FUTURES MARKET**

Contract	+/-	Spread	Apr-15	May-15	Jun-15
Apr -15	-17	Basis	2067		
May -15	-17	Jan -15		75	
Jun -15	-17	Apr -15			84

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Vo
Apr -15	27
May -15	10
Jun -15	1

**NCDX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	19.2.15	19.2.15	19.2.15	16.2.15
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					20.2.2015	19.2.2015
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			50000	50000
	Sirsi	Uttara Kannada			--	56708
	Yellapura	Uttara Kannada			56000	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					20.2.2015	19.2.2015
Dry Chillies	Bangalore	Bangalore	Byadgi		16000	16000
			Guntur		8500	8500
			Local	Average	--	--
			Mankattu		8800	8800
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		12500	12500

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					20.2.2015	19.2.2015
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	--

-- refers to Not Available

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