

RED CHILLI

Fundamentals:

- New Delhi market reported steady on Saturday.
- Guntur market reported closed on Saturday due to weekly off.
- As per Agriwatch internal survey, current year Chilli production may around 1515288 MT as compared to the last year 1462850 MT.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	21-Feb-15	20-Feb-15	Change
NCDEX Quality	Guntur(A.P.)	Closed	7600	-
LCA 334		Closed	7900	-
Teja		Closed	7700	-
No. 273		Closed	7700	-
No. 5		Closed	7800	-
Fatki		Closed	6000	-
Byadgi		Closed	7400	-
US 341		Closed	7700	-
Denvor Delux		Closed	8000	-
No. 12		Bedia(M.P.)	NR	9000
Indu 2070	NR		9300	-
MICO (Teja)	NR		9300	-
Jhankar	NR		NA	-
Ganesh	NR		NA	-
Teja(Khamam)	New Delhi	9600	9600	Unch
M.P. Maco Teja		9000	9000	Unch
Pala 12		8500	8500	Unch
LCA 334		9000	9000	Unch
Fatki		8000	8000	Unch
Packing		9000	9000	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	21-Feb-15	20-Feb-15	Change
Arrivals	Guntur(A.P.)	Closed	60000	-
Off-take		Closed	50000	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -15	-36	8360	8360	7972	8006.00
Apr-15	0	0	0	0	0
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Contract	Volume	Change	OI	Change
Mar -15	45	-25	285	-10
Apr-15	0	-5	40	0
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Spread	Mar-15	Apr-15	May-15
Mar -15	-106		
Apr-15		-8006	
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NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	20.2.15	20.2.15	20.2.15	16.2.15
Guntur	99	0	99	35

(Quantity in MT)

TURMERIC

Fundamentals:

- Turmeric market reported closed on Saturday due to weekly off.
- Sources revealed that, delay current year crop and prospect of lower production current year push the prices to move up.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	21-Feb-15	20-Feb-15	Change
Nizam quality	Nizamabad(A.P.)	Closed	8100	-
Double polish finger		Closed	8700	-
Gattah (unpolished)		Closed	7200	-
Gattah (double polished)		Closed	8200	-
Finger	Erode(T.N.)	Closed	8300	-
Gattah		Closed	8000	-
Sellem		Closed	8700	-
Rajpuri/Selam Finger	Sangli(Mah.)	Closed	Closed	-
Rajpuri Medium		Closed	Closed	-
Desi Kadappa		Closed	Closed	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	21-Feb-15	20-Feb-15	Change
Arrivals	Nizamabad(A.P.)	Closed	10000	-
Off-take		Closed	10000	-
Arrivals	Erode(T.N.)	Closed	10000	-
Off-take		Closed	10000	-
Arrivals	Sangli(Mah.)	Closed	Closed	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr -15	200	8900	9196	8786	9080.00
May -15	216	8954	9308	8900	9192
June -15	238	9050	9432	9050	9332

Contract	Volume	Change	OI	Change
Apr -15	28,500	4,500	32,570	-500
May -15	4,045	480	8,810	1,055
June -15	495	-135	1,305	95

Spread	Apr-15	May-15	June-15
Basis	-980		
Apr -15		112	
May -15			140

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	20.2.15	20.2.15	20.2.15	16.2.15
Sangli	159	0	159	159
Erode	20	0	20	20
Nizamabad	814	0	814	724

(Quantity in MT)

BLACKPEPPER
Fundamentals:

- New crop arrivals started entering into the market with small quantity. Till now, around 25% percent new crop has hit the market.
- Export prices were \$10,600 a tonne c&f for February shipments, while March and April shipments were \$9,750 and \$9,300.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	21-Feb-15	20-Feb-15	Change
Ungarbled	Kochi(Ker.)	Closed	58500	-
Garbled		Closed	61500	-
Unpolished	New Delhi	69000	72000	-3000
Number 11.5		NA	NA	-
Arrivals & Off-take in Tonnes				
Parameter	Centre	21-Feb-15	20-Feb-15	Change
Arrivals	Kochi(Ker.)	Closed	44	-
Off-take		Closed	44	-
Arrivals	New Delhi	NA	NA	-
Off-take		NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Nov-14	Dec-14	Jan-15	---
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	20.2.15	20.2.15	20.2.15	16.2.15
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)
Fundamentals:

- In Unjha, steady market reported in Jeera on Saturday.
- As per trade estimate, current year carry forward stocks reported 1, 00,000 – 1 20,000 MT which is higher as compared to the last year.
- As per Agriwatch revise estimate, current year Jeera production may around 264000 MT as compared to the last year 341000 MT.

Jeera(Cumin Seed) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	21-Feb-15	20-Feb-15	Change
Loose	Unjha(Guj.)	14000	14000	Unch
NCDEX Quality		15000	15000	Unch
Poojari type /Machine Cut		15200	15200	Unch
Loose	Rajkot(Guj.)	14625	15075	-450
Loose	Jodhpur(Raj.)	13700	13800	-100
Ganesh	New Delhi	14400	14500	-100
Poojari type / Machine Cut		16000	16100	-100
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	21-Feb-15	20-Feb-15	Change
Arrival	Unjha(Guj.)	8000	10000	-2000
Off-take		8000	10000	-2000
Arrival	Rajkot(Guj.)*	690	842	-152
Arrivals	Jodhpur(Raj.)	250	400	-150
Off-take		250	400	-150
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb -15	-5.00	15150.00	15175.00	15015.00	15170.00
Mar -15	-65.00	15250.00	15350.00	15010.00	15240.00
Apr -15	-70.00	15535.00	15620.00	15300.00	15515.00

Spread	Feb-15	Mar-15	Apr-15
Basis	-170		
Jan -15		70	
Feb -15			275

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Feb -15	126	9	180	-114
Mar -15	12,495	-4,530	17,547	87
Apr -15	2,526	-1,062	4,974	291

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	20.2.15	20.2.15	20.2.15	16.2.15
Jodhpur	3725	0	3725	3674
Unjha	8726	120	8846	8726

(Quantity in MT)

CARDAMOM
Fundamentals:

- New Delhi, market reported steady on Saturday.
- Higher arrivals reported in Vandanmettu.
- As per Agriwatch estimate, Cardamom production as per current situation may likely to 20,000 tonnes during 2014 -15 year.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		21-Feb-15	20-Feb-15	Change
Vandanmettu	Max price	1151	1092	59
	Avg. Price	844	861	-17
New Delhi	Medium	850	850	Unch
	6.5 (Bold)	870	870	Unch
	7 (Bold)	970	970	Unch
	7.5 (Bold)	1050	1050	Unch
	8 (Bold)	1130	1130	Unch
Arrival & Off-take in Kg				
Parameter	Centre	21-Feb-15	20-Feb-15	Change
Arrivals	Vandanmettu	38173	19077	-
Off-take		37059	18207	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -15	-1.40	1141.00	1152.00	1138.30	1145.00
Apr -15	-8.40	1125.50	1130.00	1120.00	1120.00
May-15	-9.30	1117.10	1117.10	1112.00	1112.00

Spread	Mar-15	Apr-15	May-15	--
Basis	-284.00			--
Mar -15		-25		--
Apr -15			-8	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Mar -15	1,466	-1,343	1,662	-2
Apr -15	153	-438	582	22
May-15	15	-72	147	-1

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	20.2.15	20.2.15	20.2.15	20.2.15
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Coriander market reported weak on Coriander.
- **Current year Coriander production may around 6,00,000 MT as per Agriwatch estimate.**
- New crop has started arriving in domestic market with higher moisture content.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	21-Feb-15	20-Feb-15	Change
Badami	Guna (M.P.)	Closed	7500	-
Eagle		Closed	8500	-
Scooter		Closed	NA	-
Badami(New)	Neemuch (M.P.)	5500	6000	-500
Eagle(New)		6300	7000	-700
Scooter		NA	NA	-
Eagle(New)	Kota (Raj.)	6000	6500	-500
Eagle Split		6600	6800	-200
Badami(New)		5000	5200	-200
Badami Split		6000	6600	-600
Eagle	Ramganj (Raj.)	6000	7500	-1500
Eagle Split		6000	7500	-1500
Badami		6000	6800	-800
Badami Split		6000	6800	-800
Scooter		NA	NA	-
Eagle	Baran (Raj.)	6000	8000	-2000
Badami		5500	7500	-2000
Eagle	Bhawani (Raj.)	NA	NA	-
Badami		NA	NA	-
Scooter		NA	NA	-
Double Paroot		NA	NA	-
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	21-Feb-15	20-Feb-15	Change
Arrivals	Guna (M.P.)	Closed	200	-
Offtake		Closed	200	-
Arrivals	Neemuch (M.P.)	7000	8000	-1000
Offtake		7000	8000	-1000
Arrivals	Kota (Raj.)	1000	700	300
Offtake		1000	700	300
Arrivals	Ramganj (Raj.)	2500	3000	-500
Offtake		2500	3000	-500
Arrivals	Baran (Raj.)	1500	1000	500
Offtake		1500	1000	500
Arrivals	Bhawani (Raj.)	NA	NA	-
Offtake		NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr -15	-172	6630	6698	6391	6433
May -15	-176	6722	6769	6470	6508.00
Jun -15	-170	6822	6840	6559	6592

Contract	Volume	Change	OI	Change
Apr -15	27,250	3,580	25,840	-300
May -15	10,150	1,540	13,540	630
Jun -15	1,070	-540	2,000	20

Spread	Apr-15	May-15	Jun-15
Basis	2067		
Jan -15		75	
Apr -15			84

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	20.2.15	20.2.15	20.2.15	16.2.15
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					21.2.2015	20.2.2015
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			50000	50000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	56000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					21.2.2015	20.2.2015
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	15500	16000
			Guntur		8600	8500
			Local		--	--
			Mankattu		--	8800
	Karkala	Udupi	Byadgi	Other	--	--
	Mangalore	Dakshina Kannada	Other		12500	12500
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					21.2.2015	20.2.2015
Turmeric	Gundlupet	Chamarajanagar	Local	Average	8310	--
	Bangalore	Bangalore	Turmeric Stick	Average	8300	--

-- refers to Not Available

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