

RED CHILLI

Fundamentals:

- Chilli from Madhya Pradesh state till date around 90 – 95 percent new crop traded, crop quality low due to virus infection Guntur.
- Bedia and New Delhi market reported steady on Monday.
- As per Agriwatch internal survey, current year Chilli production may around 1515288 MT as compared to the last year 1462850 MT.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	23-Feb-15	21-Feb-15	Change
NCDEX Quality	Guntur(A.P.)	7500	Closed	-
LCA 334		7900	Closed	-
Teja		7700	Closed	-
No. 273		7600	Closed	-
No. 5		7600	Closed	-
Fatki		5800	Closed	-
Byadgi		7300	Closed	-
US 341		7700	Closed	-
Denvor Delux		7800	Closed	-
No. 12		Bedia(M.P.)	8500	8500
Indu 2070	9000		9000	Unch
MICO (Teja)	9000		9000	Unch
Jhankar	NA		NA	-
Ganesh	NA		NA	-
Teja(Khamam)	New Delhi	9600	9600	Unch
M.P. Maco Teja		9000	9000	Unch
Pala 12		8500	8500	Unch
LCA 334		9000	9000	Unch
Fatki		8000	8000	Unch
Packing		9000	9000	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	23-Feb-15	21-Feb-15	Change
Arrivals	Guntur(A.P.)	150000	Closed	-
Off-take		120000	Closed	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -15	-86	7830	8000	7790	7998.00
Apr-15	-126	8198	8198	7990	8148.00
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Contract	Volume	Change	OI	Change
Mar -15	205	160	415	130
Apr-15	1,625	1,625	235	195
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Spread	Mar-15	Apr-15	May-15
Mar -15	-298		
Apr-15		150	
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NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	21.2.15	21.2.15	21.2.15	16.2.15
Guntur	99	35	134	35

(Quantity in MT)

TURMERIC

Fundamentals:

- Sources revealed that, delay current year crop and prospect of lower production current year push the prices to move up.
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Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	23-Feb-15	21-Feb-15	Change
Nizam quality	Nizamabad(A.P.)	8200	Closed	-
Double polish finger		8800	Closed	-
Gattah (unpolished)		7500	Closed	-
Gattah (double polished)		8200	Closed	-
Finger	Erode(T.N.)	8300	Closed	-
Gattah		8000	Closed	-
Sellem		8700	Closed	-
Rajpuri/Selam Finger	Sangli(Mah.)	Closed	Closed	-
Rajpuri Medium		Closed	Closed	-
Desi Kadappa		Closed	Closed	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	23-Feb-15	21-Feb-15	Change
Arrivals	Nizamabad(A.P.)	15000	Closed	-
Off-take		15000	Closed	-
Arrivals	Erode(T.N.)	5000	Closed	-
Off-take		5000	Closed	-
Arrivals	Sangli(Mah.)	Closed	Closed	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr -15	-264	9060	9148	8802	8824.00
May -15	-268	9170	9268	8912	8932
June -15	-278	9290	9386	9056	9056

Contract	Volume	Change	OI	Change
Apr -15	22,465	-6,035	31,385	-1,185
May -15	2,890	-1,155	8,865	55
June -15	275	-220	1,355	50

Spread	Apr-15	May-15	June-15
Basis	-624		
Apr -15		108	
May -15			124

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	21.2.15	21.2.15	21.2.15	16.2.15
Sangli	159	0	159	159
Erode	20	0	20	20
Nizamabad	640	0	640	724

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- New crop arrivals started entering into the market with small quantity. Till now, around 25% percent new crop has hit the market.
- Export prices were \$10,600 a tonne c&f for February shipments, while March and April shipments were \$9,750 and \$9,300.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	23-Feb-15	21-Feb-15	Change
Ungarbled	Kochi (Ker.)	57500	Closed	-
Garbled		60500	Closed	-
Unpolished	New Delhi	69000	69000	Unch
Number 11.5		NA	NA	-
Arrivals & Off-take in Tonnes				
Parameter	Centre	23-Feb-15	21-Feb-15	Change
Arrivals	Kochi (Ker.)	-	Closed	-
Off-take		-	Closed	-
Arrivals	New Delhi	NA	NA	-
Off-take		NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Nov-14	Dec-14	Jan-15	---
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 21.2.15	In-Process 21.2.15	Total 21.2.15	FED 16.2.15
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- In Gujarat, peak arrival of jeera is expected in 1st week of April against normal time of 3rd week in March due to late sowing.
- In Gujarat sowing is approximately 8% in which 5-10% crop loss is reported.
- As per trade estimate, current year carry forward stocks reported 1, 00,000 – 1 20,000 MT which is higher as compared to the last year.

Cumin Seed(Jeera) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	23-Feb-15	21-Feb-15	Change
Loose	Unjha(Guj.)	14000	14000	Unch
NCDEX Quality		15000	15000	Unch
Poojari type /Machine Cut		15200	15200	Unch
Loose	Rajkot(Guj.)	14755	14625	130
Loose	Jodhpur(Raj.)	14100	13700	400
Ganesh	New Delhi	14500	14400	100
Poojari type / Machine Cut		16200	16000	200
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	23-Feb-15	21-Feb-15	Change
Arrival	Unjha(Guj.)	8000	8000	Unch
Off-take		8000	8000	Unch
Arrival	Rajkot(Guj.)*	1400	690	710
Arrivals	Jodhpur(Raj.)	250	250	Unch
Off-take		250	250	Unch
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb -15	-60.00	15150.00	15175.00	15015.00	15115.00
Mar -15	310.00	15250.00	15745.00	15250.00	15600.00
Apr -15	315.00	15705.00	16010.00	15590.00	15870.00

Spread	Feb-15	Mar-15	Apr-15
Basis	-115		
Jan -15		485	
Feb -15			270

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Feb -15	126	0	177	-3
Mar -15	13,338	843	17,547	0
Apr -15	3,240	714	5,310	336

Stocks	Demat	In-Process	Total	FED
	21.2.15	21.2.15	21.2.15	16.2.15
Jodhpur	3725	0	3725	3674
Unjha	8747	87	8834	8726

(Quantity in MT)

CARDAMOM

Fundamentals:

- New Delhi, market reported steady on Monday.
- Lower arrivals reported in Santhanpara.
- **As per Agriwatch estimate, Cardamom production as per current situation may likely to 20,000 tonnes during 2014 -15 year.**
- Lower quality concern for Guatemala cardamom current year likely to support the Indian prices during the

Auction Price		23-Feb-15	21-Feb-15	Change
Santhanpara	Max price	1046	1151	-105
	Avg. Price	846	844	2
New Delhi	Medium	850	850	Unch
	6.5 (Bold)	870	870	Unch
	7 (Bold)	970	970	Unch
	7.5 (Bold)	1050	1050	Unch
	8 (Bold)	1130	1130	Unch
Arrival & Off-take in Kg				
Parameter	Centre	23-Feb-15	21-Feb-15	Change
Arrivals	Santhanpara	32766	38173	-5407
Off-take		29379	37059	-7680

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -15	-1.70	1144.00	1151.90	1139.70	1142.00
Apr -15	+0.90	1124.00	1132.80	1121.40	1122.10
May-15	+4.90	1117.50	1126.00	1117.30	1119.00

Contract	Volume	Change	OI	Change
Mar -15	1,128	-338	1,635	-27
Apr -15	163	10	589	7
May-15	16	1	148	1

Spread	Mar-15	Apr-15	May-15	--
Basis	-296.00			--
Mar -15		-19.9		--
Apr -15			-3.1	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	21.2.15	21.2.15	21.2.15	16.2.15
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Coriander market reported steady on Monday.
- **Current year Coriander production may around 6,00,000 MT as per Agriwatch estimate.**
- In Rajasthan regions, sources revealed that Coriander seed (seed in standing plant) reported black color which may reduce demand from Masala miller. Overall production reported higher.
- New crop has started arriving in domestic market with higher moisture content.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	23-Feb-15	21-Feb-15	Change
Badami	Guna (M.P.)	7000	Closed	-
Eagle		8000	Closed	-
Scooter		NA	Closed	-
Badami(New)	Neemuch (M.P.)	5500	5500	Unch
Eagle(New)		6200	6300	-100
Scooter		7000	NA	-
Eagle(New)	Kota (Raj.)	6000	6000	Unch
Eagle Split		6700	6600	100
Badami(New)		5200	5000	200
Badami Split		6100	6000	100
Eagle	Ramganj (Raj.)	6000	6000	Unch
Eagle Split		6000	6000	Unch
Badami		6000	6000	Unch
Badami Split		6000	6000	Unch
Scooter		NA	NA	-
Eagle	Baran (Raj.)	6000	6000	Unch
Badami		5500	5500	Unch
Eagle	Bhawani (Raj.)	NA	NA	-
Badami		NA	NA	-
Scooter		NA	NA	-
Double Paroot		NA	NA	-
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	23-Feb-15	21-Feb-15	Change
Arrivals	Guna (M.P.)	1000	Closed	-
Offtake		1000	Closed	-
Arrivals	Neemuch (M.P.)	4000	7000	-3000
Offtake		4000	7000	-3000
Arrivals	Kota (Raj.)	1200	1000	200
Offtake		1200	1000	200
Arrivals	Ramganj (Raj.)	2000	2500	-500
Offtake		2000	2500	-500
Arrivals	Baran (Raj.)	2000	1500	500
Offtake		2000	1500	500
Arrivals	Bhawani (Raj.)	NA	NA	-
Offtake		NA	NA	-



NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr -15	90	6420	6600	6301	6514.00
May -15	89	6550	6680	6390	6589
Jun -15	110	6600	6737	6484	6681

Contract	Volume	Change	OI	Change
Apr -15	26,580	-670	25,770	-70
May -15	9,140	-1,010	12,570	-970
Jun -15	640	-430	2,080	80

Spread	Apr-15	May-15	Jun-15
Basis	-514		
Jan -15		75	
Apr -15			92

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	21.2.15	21.2.15	21.2.15	16.2.15
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					23.2.2015	21.2.2015
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	50000
	Sirsi	Uttara Kannada			57941	--
	Yellapura	Uttara Kannada			56689	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					23.2.2015	21.2.2015
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	15500	15500
			Guntur		8600	8600
			Local		--	--
			Mankattu		--	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	12500
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					23.2.2015	21.2.2015
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	8310
	Bangalore	Bangalore	Turmeric Stick	Average	8300	8300

-- refers to Not Available

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