

RED CHILLI

Fundamentals:

- Steady to firm sentiment witnessed in Red Chilli market on Thursday.
- In Madhya Pradesh we expect lower production around 72000 MT as compared to the last year 180000 MT due to virus infection which results curling of the Chilli leaf and later reduce the yield.
- As per Agriwatch internal survey, current year Chilli production may around 1515288 MT as compared to the last year 1462850 MT.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	26-Feb-15	25-Feb-15	Change
NCDEX Quality	Guntur(A.P.)	7600	7500	100
LCA 334		7900	7800	100
Teja		7800	7700	100
No. 273		7700	7600	100
No. 5		7500	7400	100
Fatki		5900	5800	100
Byadgi		7400	7300	100
US 341		7800	7700	100
Denvor Delux		7800	7700	100
No. 12		Bedia(M.P.)	8500	8500
Indu 2070	9000		9000	Unch
MICO (Teja)	9000		9000	Unch
Jhankar	NA		NA	--
Ganesh	NA		NA	--
Teja(Khamam)	New Delhi	9100	9100	Unch
M.P. Maco Teja		NA	NA	--
Pala 12		8500	8500	Unch
LCA 334		9300	9300	Unch
Fatki		8000	8000	Unch
Packing		9300	9300	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	26-Feb-15	25-Feb-15	Change
Arrivals	Guntur(A.P.)	60000	60000	Unch
Off-take		50000	50000	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -15	30	8118	8118	8050	8060
Apr-15	-122	8072	8210	8072	8114
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Contract	Volume	Change	OI	Change
Mar -15	55	-185	590	-5
Apr-15	20	-45	75	-10
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Spread	Mar-15	Apr-15	May-15
Mar -15	-260		
Apr-15		54	
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NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	25.2.15	25.2.15	25.2.15	23.2.15
Guntur	134	283	417	99

(Quantity in MT)

TURMERIC**Fundamentals:**

- Steady to firm sentiment witnessed in Turmeric market on Thursday. Sangli market closed due to labour strike.
- In major growing states like Telangana, Tamil Nadu, Maharashtra and Andhra Pradesh Turmeric production may around 45 lakh bags (1 bag = 70 Kgs) current year.
- Exporters reported active in the domestic market as farmers released improved variety.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	26-Feb-15	25-Feb-15	Change
Nizam quality	Nizamabad (A.P.)	8200	8200	Unch
Double polish finger		8700	8700	Unch
Gattah (unpolished)		7500	7500	Unch
Gattah (double polished)		8200	8200	Unch
Finger	Erode (T.N.)	8300	8200	100
Gattah		8200	7900	300
Sellem		8700	8600	100
Rajpuri/Selam Finger	Sangli (Mah.)	Closed	Closed	--
Rajpuri Medium		Closed	Closed	--
Desi Kadappa		Closed	Closed	--
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	26-Feb-15	25-Feb-15	Change
Arrivals	Nizamabad(A.P.)	10000	10000	Unch
Off-take		10000	10000	Unch
Arrivals	Erode(T.N.)	8000	8000	Unch
Off-take		8000	8000	Unch
Arrivals	Sangli (Mah.)	Closed	Closed	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr -15	-140	9052	9070	8850	8874
May -15	-140	9142	9142	8952	8974
June -15	-150	9220	9228	9080	9090

Contract	Volume	Change	OI	Change
Apr -15	13,850	-6,685	30,670	-885
May -15	1,600	-1,745	9,145	165
June -15	380	-105	1,355	-15

Spread	Apr-15	May-15	June-15
Basis	-674		
Apr -15		100	
May -15			116

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	25.2.15	25.2.15	25.2.15	23.2.15
Sangli	159	0	159	159
Erode	20	0	20	20
Nizamabad	729	0	729	729

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady to weak sentiment witnessed in Pepper market on Thursday.
- New crop arrivals started entering into the market with small quantity. Till now, around 25% percent new crop has hit the market.
- Export prices are at \$9,700 a tonne c&f prompts shipment while March and April shipments are at \$9,650 and \$9,500.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	26-Feb-15	25-Feb-15	Change
Ungarbled	Kochi (Ker.)	55500	55900	-400
Garbled		58500	58900	-400
Unpolished	New Delhi	66000	66000	Unch
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	26-Feb-15	25-Feb-15	Change
Arrivals	Kochi (Ker.)	78	47	-31
Off-take		78	47	-31
Arrivals	New Delhi	NA	NA	--
Off-take		NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Nov-14	Dec-14	Jan-15	---
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	25.2.15	25.2.15	25.2.15	23.2.15
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Weak sentiment witnessed in Jeera domestic market on Thursday.
- At higher levels buyers were reported inactive in the spot market.
- In Gujarat, peak arrival of jeera is expected in 1st week of April against normal time of 3rd week in March due to late sowing.

Jeera(Cumin Seed) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	26-Feb-15	25-Feb-15	Change
Loose	Unjha (Guj.)	13400	13500	-100
NCDEX Quality		14400	14500	-100
Poojari type /Machine Cut		14900	15000	-100
Loose	Rajkot(Guj.)	14100	14600	-500
Loose	Jodhpur(Raj.)	13400	13500	-100
Ganesh	New Delhi	14400	14300	100
Poojari type / Machine Cut		16000	16200	-200
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	26-Feb-15	25-Feb-15	Change
Arrival	Unjha (Guj.)	5000	10000	-5000
Off-take		5000	10000	-5000
Arrival	Rajkot(Guj.)	958	1500	-542
Arrivals	Jodhpur (Raj.)	500	250	250
Off-take		500	250	250

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -15	-5.00	14390.00	14800.00	14205.00	14530.00
Apr -15	15.00	14435.00	15095.00	14225.00	14830.00
May -15	40.00	14480.00	15370.00	14480.00	15120.00

Contract	Volume	Change	OI	Change
Mar -15	21,036	20,910	15,444	15,267
Apr -15	5,946	-8,187	7,449	-8,934
May -15	1,140	-4,800	2,043	-4,998

Spread	Mar-15	Apr-15	May-15
Basis	-130		
Mar -15		300	
Apr -15			290

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	25.2.15	25.2.15	25.2.15	23.2.15
Jodhpur	3788	84	3872	3725
Unjha	8759	87	8846	8741

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady to weak sentiment witnessed in Cardamom market on Thursday.
- Higher supply put cap on domestic cardamom prices today.
- Sixth picking is expected to start after Holi and if weather condition will be favourable there may be seventh picking also.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		26-Feb-15	25-Feb-15	Change
Kumily	Max price	1093	1099	-6
	Avg. Price	851	867	-16
New Delhi	Medium	850	850	Unch
	6.5 (Bold)	870	870	Unch
	7 (Bold)	970	970	Unch
	7.5 (Bold)	1050	1050	Unch
	8 (Bold)	1130	1130	Unch
Arrival & Off-take in Kg				
Parameter	Centre	26-Feb-15	25-Feb-15	Change
Arrivals	Kumily	60920	22830	38090
Off-take		59346	22165	37181

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -15	-12.40	1074.00	1082.00	1044.00	1070.00
Apr -15	-41.20	1074.50	1074.50	1030.30	1032.00
May-15	-51.40	1065.00	1065.00	1025.00	1030.00

Spread	Mar-15	Apr-15	May-15	--
Basis	-219.00			--
Mar -15		-38		--
Apr -15			-2	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Mar -15	2,772	507	1,662	206
Apr -15	712	117	629	-43
May-15	63	18	158	4

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	25.2.15	25.2.15	25.2.15	25.2.15
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Mostly weak sentiment featured in Coriander spot market on Thursday.
- Higher production estimate and good condition of standing crop put cap on coriander prices at higher levels.
- New crop arrivals started coming in Kota and Ramganj mandi.
- Approximately 15 - 18 lakh bags of coriander seed is in stock. New crop has started arriving in domestic market with higher moisture content.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	26-Feb-15	25-Feb-15	Change
Badami(Loose)(New)	Guna (M.P.)	6500	6000	500
Eagle(Loose)(New)		7500	6500	1000
Scooter(New)		NA	NA	--
Badami(Loose)(New)	Neemuch (M.P.)	--	6000	--
Eagle(Loose)(New)		--	7000	--
Scooter(New)		--	8000	--
Eagle(Loose)(New)	Kota (Raj.)	6100	6200	-100
Eagle(Split)(New)		6000	6400	-400
Badami(Loose)(New)		5200	5400	-200
Badami(Split)(New)		5800	6000	-200
Eagle(Loose)(New)	Ramganj (Raj.)	6000	6200	-200
Eagle(Split)(New)		6000	6200	-200
Badami(Loose)(New)		5500	6000	-500
Badami(Split)(New)		5500	6000	-500
Eagle(Loose)(New)	Baran (Raj.)	6000	6000	Unch
Badami(Loose)(New)		5500	5500	Unch
Eagle(Loose)(New)	Bhawani (Raj.)	6100	6500	-400
Badami(Loose)(New)		5100	5500	-400
Scooter(New)		6600	7000	-400
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	26-Feb-15	25-Feb-15	Change
Arrivals(New)	Guna (M.P.)	500	500	Unch
Offtake(New)		500	500	Unch
Arrivals(New)	Neemuch (M.P.)	--	8000	--
Offtake(New)		--	8000	--
Arrivals(New)	Kota (Raj.)	1500	1000	500
Offtake(New)		1500	1000	500
Arrivals(New)	Ramganj (Raj.)	15000	17000	-2000
Offtake(New)		15000	17000	-2000
Arrivals(New)	Baran (Raj.)	1500	1700	-200
Offtake(New)		1500	1700	-200
Arrivals(New)	Bhawani (Raj.)	4500	4000	500
Offtake(New)		4500	4000	500

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr -15	-44	6254	6362	6181	6220
May -15	-47	6350	6430	6260	6298
Jun -15	-36	6456	6513	6350	6394

Contract	Volume	Change	OI	Change
Apr -15	23,840	1,800	27,540	830
May -15	6,470	960	14,500	900
Jun -15	1,200	-570	3,310	450

Spread	Apr-15	May-15	Jun-15
Basis	-120		
Apr -15		78	
May -15			96

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	25.2.15	25.2.15	25.2.15	23.2.15
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					26.2.2015	25.2.2015
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			48000	48000
	Sirsi	Uttara Kannada			--	55845
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					26.2.2015	25.2.2015
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	15500	15500
			Guntur		8600	8600
			Local		--	--
			Mankattu		8700	8700
	Karkala	Udupi	Byadgi	Other	--	--
	Mangalore	Dakshina Kannada	Other		12500	12500
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					26.2.2015	25.2.2015
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	7800	8300

-- refers to Not Available

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