

RED CHILLI**Fundamentals:**

- Mostly firm sentiment witnessed in Red Chilli market on Friday.
- In Madhya Pradesh we expect lower production around 72000 MT as compared to the last year 180000 MT due to virus infection which results curling of the Chilli leaf and later reduce the yield.
- As per Agriwatch internal survey, current year Chilli production may around 1515288 MT as compared to the last year 1462850 MT.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	27-Feb-15	26-Feb-15	Change
NCDEX Quality	Guntur(A.P.)	7600	7600	Unch
LCA 334		7900	7900	Unch
Teja		7800	7800	Unch
No. 273		7700	7700	Unch
No. 5		7500	7500	Unch
Fatki		5900	5900	Unch
Byadgi		7400	7400	Unch
US 341		7800	7800	Unch
Denvor Delux		7800	7800	Unch
No. 12		Bedia(M.P.)	8500	8500
Indu 2070	9000		9000	Unch
MICO (Teja)	9000		9000	Unch
Jhankar	NA		NA	--
Ganesh	NA		NA	--
Teja(Khamam)	New Delhi	9100	9100	Unch
M.P. Maco Teja		NA	NA	--
Pala 12		8500	8500	Unch
LCA 334		9300	9300	Unch
Fatki		8000	8000	Unch
Packing		9300	9300	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	27-Feb-15	26-Feb-15	Change
Arrivals	Guntur(A.P.)	50000	60000	-10000
Off-take		50000	50000	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -15	-60	8010	8068	7980	8002
Apr-15	--	--	--	--	--
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Contract	Volume	Change	OI	Change
Mar -15	215	160	740	150
Apr-15	--	--	--	--
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Spread	Mar-15	Apr-15	May-15
Mar -15	-201		
Apr-15		--	
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NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	26.2.15	26.2.15	26.2.15	23.2.15
Guntur	228	194	422	99

(Quantity in MT)

TURMERIC**Fundamentals:**

- Mixed sentiment witnessed in Turmeric market on Friday.
- In major growing states like Telangana, Tamil Nadu, Maharashtra and Andhra Pradesh Turmeric production may around 45 lakh bags (1 bag = 70 Kgs) current year.
- Exporters reported active in the domestic market as farmers released improved variety

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	27-Feb-15	26-Feb-15	Change
Nizam quality	Nizamabad(A.P.)	8200	8200	Unch
Double polish finger		8800	8700	100
Gattah (unpolished)		7400	7500	-100
Gattah (double polished)		8200	8200	Unch
Finger	Erode(T.N.)	8200	8300	-100
Gattah		8100	8200	-100
Sellem		8600	8700	-100
Rajpuri/Selam Finger	Sangli (Mah.)	12000	Closed	--
Rajpuri Medium		10500	Closed	--
Desi Kadappa		9200	Closed	--
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	27-Feb-15	26-Feb-15	Change
Arrivals	Nizamabad(A.P.)	12000	10000	2000
Off-take		12000	10000	2000
Arrivals	Erode(T.N.)	10000	8000	2000
Off-take		10000	8000	2000
Arrivals	Sangli (Mah.)	6000	Closed	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr -15	-118	8800	8920	8744	8762
May -15	-96	8934	9028	8860	8882
June -15	-152	9020	9136	8972	8972

Contract	Volume	Change	OI	Change
Apr -15	15,610	1,760	29,730	-940
May -15	3,050	1,450	9,640	495
June -15	895	515	1,660	305

Spread	Apr-15	May-15	June-15
Basis	-562		
Apr -15		120	
May -15			90

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	26.2.15	26.2.15	26.2.15	23.2.15
Sangli	159	0	159	159
Erode	20	0	20	20
Nizamabad	819	0	819	729

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Weak sentiment witnessed in Pepper market on Friday.
- New crop arrivals started entering into the market with small quantity. Till now, around 25% percent new crop has hit the market.
- Export prices are at \$9,600 a tonne c&f for prompt shipment and \$9,550 and \$9,400 for March and April shipments

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	27-Feb-15	26-Feb-15	Change
Ungarbled	Kochi (Ker.)	54500	55500	-1000
Garbled		57500	58500	-1000
Unpolished	New Delhi	65000	66000	-1000
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	27-Feb-15	26-Feb-15	Change
Arrivals	Kochi (Ker.)	45	78	-33
Off-take		45	78	-33
Arrivals	New Delhi	NA	NA	--
Off-take		NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Nov-14	Dec-14	Jan-15	---
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	26.2.15	26.2.15	26.2.15	23.2.15
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)
Fundamentals:

- Weak sentiment witnessed in Jeera domestic market on Friday.
- At higher levels buyers were reported inactive in the spot market. New crop arrivals (higher moisture content) coming to the market so buyers were unresponsive.
- In Gujarat, peak arrival of jeera is expected in 1st week of April against normal time of 3rd week in March due to late sowing.

Jeera(Cumin Seed) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	27-Feb-15	26-Feb-15	Change
Loose	Unjha(Guj.)	13275	13400	-125
NCDEX Quality		14275	14400	-125
Poojari type /Machine Cut		14775	14900	-125
Loose	Rajkot (Guj.)	13940	14100	-160
Loose	Jodhpur (Raj.)	13400	13400	Unch
Ganesh	New Delhi	14200	14400	-200
Poojari type / Machine Cut		15800	16000	-200
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	27-Feb-15	26-Feb-15	Change
Arrival	Unjha (Guj.)	4000	5000	-1000
Off-take		4000	5000	-1000
Arrival	Rajkot (Guj.)	1680	958	722
Arrivals	Jodhpur (Raj.)	400	500	-100
Off-take		400	500	-100

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -15	20.00	14500.00	14790.00	14420.00	14585.00
Apr -15	25.00	14820.00	15085.00	14730.00	14890.00
May -15	5.00	15040.00	15355.00	15040.00	15175.00

Spread	Mar-15	Apr-15	May-15
Basis	-310		
Mar -15		305	
Apr -15			285

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Mar -15	8,463	-12,573	14,868	-576
Apr -15	3,132	-2,814	7,899	450
May -15	390	-750	2,016	-27

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	26.2.15	26.2.15	26.2.15	23.2.15
Jodhpur	3788	158	3946	3725
Unjha	8789	90	8879	8741

(Quantity in MT)

CARDAMOM

Fundamentals:

- Weak sentiment witnessed in Cardamom market on Friday.
- Total arrivals this season are 11,612 tonnes against 12,563 tonnes during the same period a year ago. Sales are at 11,397 tonnes against 12,160 tonnes.
- Sixth picking is expected to start after Holi and if weather condition will be favourable there may be seventh picking als

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		27-Feb-15	26-Feb-15	Change
Kochi	Max price	1039	1093	-54
	Avg. Price	828	851	-23
New Delhi	Medium	830	850	-20
	6.5 (Bold)	850	870	-20
	7 (Bold)	950	970	-20
	7.5 (Bold)	1030	1050	-20
	8 (Bold)	1100	1130	-30
Arrival & Off-take in Kg				
Parameter	Centre	27-Feb-15	26-Feb-15	Change
Arrivals	Kochi	36213	60920	-24707
Off-take		31311	59346	-28035

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -15	+22.90	1068.00	1088.00	1057.40	1079.80
Apr -15	-1.90	1029.90	1039.00	1024.00	1030.00
May-15	+0.40	1025.90	1038.00	1014.00	1030.00

Spread	Mar-15	Apr-15	May-15	--
Basis	-251.80			--
Mar -15		-49.8		--
Apr -15			0	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Contract	Volume	Change	OI	Change
Mar -15	1,835	-937	1,464	-198
Apr -15	568	-144	679	50
May-15	26	-37	153	-5

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	26.2.15	26.2.15	26.2.15	26.2.15
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Mostly weak sentiment featured in Coriander spot market on Friday.
- Higher production estimate and good condition of standing crop put cap on coriander prices at higher levels.
- New crop arrivals started coming in Kota and Ramganj mandi.
- Approximately 15 - 18 lakh bags of coriander seed is in stock. New crop has started arriving in domestic market with higher moisture content.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	27-Feb-15	26-Feb-15	Change
Badami(Loose)(New)	Guna (M.P.)	5500	6500	-1000
Eagle(Loose)(New)		6500	7500	-1000
Scooter(New)		NA	NA	--
Badami(Loose)(New)	Neemuch (M.P.)	Closed	--	--
Eagle(Loose)(New)		Closed	--	--
Scooter(New)		Closed	--	--
Eagle(Loose)(New)	Kota (Raj.)	6100	6100	Unch
Eagle(Split)(New)		6200	6000	200
Badami(Loose)(New)		5100	5200	-100
Badami(Split)(New)		5900	5800	100
Eagle(Loose)(New)	Ramganj (Raj.)	5700	6000	-300
Eagle(Split)(New)		5700	6000	-300
Badami(Loose)(New)		5400	5500	-100
Badami(Split)(New)		5400	5500	-100
Eagle(Loose)(New)	Baran (Raj.)	5500	6000	-500
Badami(Loose)(New)		5300	5500	-200
Eagle(Loose)(New)	Bhawani (Raj.)	5950	6100	-150
Badami(Loose)(New)		4950	5100	-150
Scooter(New)		6450	6600	-150
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	27-Feb-15	26-Feb-15	Change
Arrivals(New)	Guna (M.P.)	500	500	Unch
Offtake(New)		500	500	Unch
Arrivals(New)	Neemuch (M.P.)	Closed	--	--
Offtake(New)		Closed	--	--
Arrivals(New)	Kota (Raj.)	1500	1500	Unch
Offtake(New)		1500	1500	Unch
Arrivals(New)	Ramganj (Raj.)	20000	15000	5000
Offtake(New)		20000	15000	5000
Arrivals(New)	Baran (Raj.)	2000	1500	500
Offtake(New)		2000	1500	500
Arrivals(New)	Bhawani (Raj.)	3000	4500	-1500
Offtake(New)		3000	4500	-1500

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr -15	-104	6230	6230	6045	6110
May -15	-96	6462	6474	6125	6187
Jun -15	-99	6372	6378	6220	6266

Contract	Volume	Change	OI	Change
Apr -15	19,970	-3,870	27,390	-150
May -15	10,160	3,690	14,370	-130
Jun -15	840	-360	3,350	40

Spread	Apr-15	May-15	Jun-15
Basis	-10		
Apr -15		77	
May -15			79

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat 26.2.15	In-Process 26.2.15	Total 26.2.15	FED 23.2.15
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					27.2.2015	26.2.2015
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			48000	48000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					27.2.2015	26.2.2015
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	15500	15500
			Guntur		8900	8600
			Local		--	--
			Mankattu		--	8700
	Karkala	Udupi	Byadgi	Other	--	--
	Mangalore	Dakshina Kannada	Other		12500	12500
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					27.2.2015	26.2.2015
Turmeric	Gundlupet	Chamarajanagar	Local	Average	8300	--
	Bangalore	Bangalore	Turmeric Stick	Average	8000	7800

-- refers to Not Available

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