

RED CHILLI

Fundamentals:

- Guntur Red Chilli market reported closed on Saturday.
- New Delhi market reported steady on Saturday.
- In Madhya Pradesh we expect lower production around 72000 MT as compared to the last year 180000 MT due to virus infection which results curling of the Chilli leaf and later reduce the yield.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	28-Feb-15	27-Feb-15	Change
NCDEX Quality	Guntur(A.P.)	Closed	7600	-
LCA 334		Closed	7900	-
Teja		Closed	7800	-
No. 273		Closed	7700	-
No. 5		Closed	7500	-
Fatki		Closed	5900	-
Byadgi		Closed	7400	-
US 341		Closed	7800	-
Denvor Delux		Closed	7800	-
No. 12		Bedia(M.P.)	8500	8500
Indu 2070	8800		9000	-200
MICO (Teja)	9000		9000	Unch
Jhankar	NA		NA	-
Ganesh	NA		NA	-
Teja(Khamam)	New Delhi	9100	9100	Unch
M.P. Maco Teja		NA	NA	-
Pala 12		8500	8500	Unch
LCA 334		9300	9300	Unch
Fatki		8000	8000	Unch
Packing		9300	9300	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	28-Feb-15	27-Feb-15	Change
Arrivals	Guntur(A.P.)	Closed	50000	-
Off-take		Closed	50000	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -15	-40	8002	8002	8000	8000
Apr-15	-216	7920	7920	7920	7920.00
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Contract	Volume	Change	OI	Change
Mar -15	55	-160	740	0
Apr-15	5	5	70	0
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Spread	Mar-15	Apr-15	May-15
Mar -15	-200		
Apr-15		-80	
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NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	27.2.15	27.2.15	27.2.15	23.2.15
Guntur	238	328	566	99

(Quantity in MT)

TURMERIC

Fundamentals:

- In Turmeric, Nizamabad and Erode market on Saturday.
- In major growing states like Telangana, Tamil Nadu, Maharashtra and Andhra Pradesh Turmeric production may around 45 lakh bags (1 bag = 70 Kgs) current year.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	28-Feb-15	27-Feb-15	Change
Nizam quality	Nizamabad(A.P.)	Closed	8200	-
Double polish finger		Closed	8800	-
Gattah (unpolished)		Closed	7400	-
Gattah (double polished)		Closed	8200	-
Finger	Erode(T.N.)	Closed	8200	-
Gattah		Closed	8100	-
Sellem		Closed	8600	-
Rajpuri/Selam Finger	Sangli(Mah.)	12000	12000	Unch
Rajpuri Medium		10500	10500	Unch
Desi Kadappa		9200	9200	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	28-Feb-15	27-Feb-15	Change
Arrivals	Nizamabad(A.P.)	Closed	12000	-
Off-take		Closed	12000	-
Arrivals	Erode(T.N.)	Closed	10000	-
Off-take		Closed	10000	-
Arrivals	Sangli(Mah.)	NA	6000	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr -15	-350	8760	8816	8426	8426.00
May -15	-356	8884	8920	8544	8544.00
June -15	-360	9010	9030	8644	8644.00

Contract	Volume	Change	OI	Change
Apr -15	21,585	5,975	27,360	-2,370
May -15	2,840	-210	9,675	35
June -15	370	-525	1,670	10

Spread	Apr-15	May-15	June-15
Basis	-8426		
Apr -15		118	
May -15			100

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	27.2.15	27.2.15	27.2.15	23.2.15
Sangli	159	0	159	159
Erode	20	0	20	20
Nizamabad	844	0	844	729

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady sentiment witnessed in New Delhi, Pepper market on Saturday.
- New crop arrivals started entering into the market with small quantity. Till now, around 25% percent new crop has hit the market.
- Export prices are at \$9,600 a tonne c&f for prompt shipment and \$9,550 and \$9,400 for March and April shipments.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	28-Feb-15	27-Feb-15	Change
Ungarbled	Kochi (Ker.)	Closed	54500	-
Garbled		Closed	57500	-
Unpolished	New Delhi	65000	65000	Unch
Number 11.5		NA	NA	-
Arrivals & Off-take in Tonnes				
Parameter	Centre	28-Feb-15	27-Feb-15	Change
Arrivals	Kochi (Ker.)	Closed	45	-
Off-take		Closed	45	-
Arrivals	New Delhi	NA	NA	-
Off-take		NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Nov-14	Dec-14	Jan-15	---
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 27.2.15	In-Process 27.2.15	Total 27.2.15	FED 23.2.15
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- In Unjha market weak sentiment witnessed on Saturday.
- Rajasthan and New Delhi market reported weak on Saturday.
- At higher levels buyers were reported inactive in the spot market. New crop arrivals (higher moisture content) coming to the market so buyers were unresponsive.
- In Gujarat, peak arrival of jeera is expected in 1st week of April against normal time of 3rd week in March due to late sowing.

Cumin Seed(Jeera) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	28-Feb-15	27-Feb-15	Change
Loose	Unjha(Guj.)	13275	13275	Unch
NCDEX Quality		14275	14275	Unch
Poojari type /Machine Cut		14775	14775	Unch
Loose	Rajkot(Guj.)	13755	13940	-185
Loose	Jodhpur(Raj.)	13200	13400	-200
Ganesh	New Delhi	14000	14200	-200
Poojari type / Machine Cut		15600	15800	-200
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	28-Feb-15	27-Feb-15	Change
Arrival	Unjha(Guj.)	10000	4000	6000
Off-take		10000	4000	6000
Arrival	Rajkot(Guj.)*	1732	1680	52
Arrivals	Jodhpur(Raj.)	200	400	-200
Off-take		200	400	-200
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -15	-75.00	14700.00	14820.00	14400.00	14550.00
Apr -15	-55.00	15010.00	15100.00	14670.00	14850.00
May -15	-120.00	15340.00	15340.00	14955.00	15090.00

Spread	Mar-15	Apr-15	May-15
Basis	-275		
Mar -15		300	
Apr -15			240

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Mar -15	8,319	-144	14,685	-183
Apr -15	4,335	1,203	8,349	450
May -15	462	72	2,082	66

NCDEX- STOCK POSITION

Stocks	Demat 27.2.15	In-Process 27.2.15	Total 27.2.15	FED 23.2.15
Jodhpur	3800	173	3973	3725
Unjha	8666	78	8744	8741

(Quantity in MT)

CARDAMOM

Fundamentals:

- New Delhi Cardamom market reported steady on Saturday.
- Sixth picking is expected to start after Holi and if weather condition will be favourable there may be seventh picking als

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		28-Feb-15	27-Feb-15	Change
Vandanmettu	Max price	1134	1039	95
	Avg. Price	813	828	-15
New Delhi	Medium	830	830	Unch
	6.5 (Bold)	850	850	Unch
	7 (Bold)	950	950	Unch
	7.5 (Bold)	1030	1030	Unch
	8 (Bold)	1090	1100	-10
Arrival & Off-take in Kg				
Parameter	Centre	28-Feb-15	27-Feb-15	Change
Arrivals	Vandanmettu	46186	36213	9973
Off-take		42575	31311	11264

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -15	-8.90	1078.40	1093.00	1058.20	1068.30
Apr -15	-6.70	1035.00	1037.00	1016.00	1025.70
May-15	-19.10	1030.00	1030.00	1009.90	1013.70

Spread	Mar-15	Apr-15	May-15	--
Basis	-255.30			--
Mar -15		-42.6		--
Apr -15			-12	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Mar -15	1,429	-406	1,427	-37
Apr -15	212	-356	701	22
May-15	17	-9	153	0

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	27.2.15	27.2.15	27.2.15	27.2.15
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Mixed sentiment featured in Coriander spot market on Saturday.
- Higher production estimate and good condition of standing crop put cap on coriander prices at higher levels.
- New crop arrivals started coming in Kota and Ramganj mandi.
- Approximately 15 - 18 lakh bags of coriander seed is in stock. New crop has started arriving in domestic market with higher moisture content.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	28-Feb-15	27-Feb-15	Change
Badami	Guna (M.P.)	6000	5500	500
Eagle		6500	6500	Unch
Scooter		NA	NA	-
Badami(New)	Neemuch (M.P.)	Closed	Closed	-
Eagle(New)		Closed	Closed	-
Scooter		Closed	Closed	-
Eagle(New)	Kota (Raj.)	6200	6100	100
Eagle Split		6300	6200	100
Badami(New)		5300	5100	200
Badami Split		5900	5900	Unch
Eagle	Ramganj (Raj.)	5600	5700	-100
Eagle Split		5600	5700	-100
Badami		5300	5400	-100
Badami Split		5300	5400	-100
Scooter		NA	NA	-
Eagle	Baran (Raj.)	5500	5500	Unch
Badami		5300	5300	Unch
Eagle	Bhawani (Raj.)	5500	5950	-450
Badami		4800	4950	-150
Scooter		6300	6450	-150
Double Paroot		NA	NA	-
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	28-Feb-15	27-Feb-15	Change
Arrivals	Guna (M.P.)	500	500	Unch
Offtake		500	500	Unch
Arrivals	Neemuch (M.P.)	Closed	Closed	-
Offtake		Closed	Closed	-
Arrivals	Kota (Raj.)	2000	1500	500
Offtake		2000	1500	500
Arrivals	Ramganj (Raj.)	15000	20000	-5000
Offtake		15000	20000	-5000
Arrivals	Baran (Raj.)	2200	2000	200
Offtake		2200	2000	200
Arrivals	Bhawani (Raj.)	1200	3000	-1800
Offtake		1200	3000	-1800

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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Spread	Apr-15	May-15	Jun-15
Basis	-5		
Apr -15		78	
May -15			93

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	27.2.15	27.2.15	27.2.15	23.2.15
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					28.2.2015	27.2.2015
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			48000	48000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					28.2.2015	27.2.2015
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	15500	15500
			Guntur		8900	8900
			Local		--	--
			Mankattu		--	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		12500	12500
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					28.2.2015	27.2.2015
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	8300
	Bangalore	Bangalore	Turmeric Stick	Average	8000	8000

-- refers to Not Available

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