

RED CHILLI

Fundamentals:

- Mostly steady sentiment featured in Red Chilli market on Tuesday.
- As per Agriwatch internal survey, current year Chilli production may around 1515288 MT as compared to the last year 1462850 MT.
- In Madhya Pradesh we expect lower production around 72000 MT as compared to the last year 180000 MT due to virus infection which results curling of the Chilli leaf and later reduce the yield.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	3-Mar-15	2-Mar-15	Change
NCDEX Quality	Guntur(A.P.)	7000	7000	Unch
LCA 334		7300	7300	Unch
Teja		7900	7900	Unch
No. 273		7500	7500	Unch
No. 5		7500	7500	Unch
Fatki		5800	5800	Unch
Byadgi		7200	7200	Unch
US 341		7800	7800	Unch
Denvor Delux		7800	7800	Unch
No. 12		Bedia(M.P.)	8500	8500
Indu 2070	8800		8800	Unch
MICO (Teja)	9000		9000	Unch
Jhankar	NA		NA	--
Ganesh	NA		NA	--
Teja(Khamam)	New Delhi	9100	9100	Unch
M.P. Maco Teja		NA	NA	--
Pala 12		8500	8500	Unch
LCA 334		9300	9300	Unch
Fatki		8000	8000	Unch
Packing		9300	9300	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	3-Mar-15	2-Mar-15	Change
Arrivals	Guntur(A.P.)	60000	125000	-65000
Off-take		40000	100000	-60000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -15	-50	8048	8048	7930	7930
Apr-15	-44	8200	8200	8102	8102
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Contract	Volume	Change	OI	Change
Mar -15	45	-60	735	-15
Apr-15	15	-105	150	0
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Spread	Mar-15	Apr-15	May-15
Mar -15	-30		
Apr-15		172	
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NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices- Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	2.3.15	2.3.15	2.3.15	2.3.15
Guntur	432	278	710	432

(Quantity in MT)

TURMERIC**Fundamentals:**

- Steady sentiment witnessed in Turmeric, Nizamabad and Erode market on Tuesday. Sangli market closed due to labour strike.
- Exporters reported active in the domestic market for hybrid variety.
- In major growing states like Telangana, Tamil Nadu, Maharashtra and Andhra Pradesh Turmeric production may around 45 lakh bags (1 bag = 70 Kgs) current year.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	3-Mar-15	2-Mar-15	Change
Nizam quality	Nizamabad(A.P.)	8000	8000	Unch
Double polish finger		8700	8700	Unch
Gattah (unpolished)		7200	7300	-100
Gattah (double polished)		8000	8000	Unch
Finger	Erode(T.N.)	7900	7900	Unch
Gattah		7800	7800	Unch
Sellem		8200	8200	Unch
Rajpuri/Selam Finger	Sangli(Mah.)	Closed	Closed	--
Rajpuri Medium		Closed	Closed	--
Desi Kadappa		Closed	Closed	--
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	3-Mar-15	2-Mar-15	Change
Arrivals	Nizamabad(A.P.)	10000	10000	Unch
Off-take		10000	10000	Unch
Arrivals	Erode(T.N.)	5200	6000	-800
Off-take		5200	6000	-800
Arrivals	Sangli(Mah.)	Closed	Closed	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr -15	44	8420	8500	8300	8396
May -15	46	8462	8620	8420	8502
June -15	38	8556	8700	8542	8612

Contract	Volume	Change	OI	Change
Apr -15	11,645	-7,125	26,295	-525
May -15	1,770	-815	10,050	320
June -15	470	-290	1,770	80

Spread	Apr-15	May-15	June-15
Basis	-396		
Apr -15		106	
May -15			110

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	2.3.15	2.3.15	2.3.15	2.3.15
Sangli	159	0	159	159
Erode	20	0	20	20
Nizamabad	854	0	854	854

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady to weak sentiment witnessed in Pepper market on Tuesday.
- New crop arrivals started entering into the market with small quantity. Till now, around 30 - 35% percent new crop has hit the market.
- IPC estimated Indian pepper production is expected to almost double to 70,000 tonne from the 2014 production estimate of 37,000 tonne.
- Export prices are at \$9,100 a tonne c&f full March shipments.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	3-Mar-15	2-Mar-15	Change
Ungarbled	Kochi(Ker.)	52000	52000	Unch
Garbled		55000	55000	Unch
Unpolished	New Delhi	63000	65000	-2000
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	3-Mar-15	2-Mar-15	Change
Arrivals	Kochi(Ker.)	27	67	40
Off-take		27	67	40
Arrivals	New Delhi	NA	NA	--
Off-take		NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Nov-14	Dec-14	Jan-15	---
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	2.3.15	2.3.15	2.3.15	2.3.15
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Weak sentiment witnessed in Jeera market on Tuesday.
- Increasing supply in the spot market cap on prices. Buyers reported unresponsive due to higher moisture constant.
- New crop arrivals entering to the market with higher quantity, it will increase in coming days.
- Due to unseasonal recent rains in Gujarat likely to damage Jeera quality (color damage) and production may fall by 5% current year.

Jeera(Cumin Seed) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	3-Mar-15	2-Mar-15	Change
Loose	Unjha(Guj.)	13700	14200	-500
NCDEX Quality		15000	15500	-500
Poojari type /Machine Cut		15300	15800	-500
Loose	Rajkot(Guj.)	14375	14750	-375
Loose	Jodhpur(Raj.)	14000	14000	Unch
Ganesh	New Delhi	14400	14800	-400
Poojari type / Machine Cut		16300	16400	-100
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	3-Mar-15	2-Mar-15	Change
Arrival	Unjha(Guj.)	18000	15000	3000
Off-take		18000	15000	3000
Arrival	Rajkot(Guj.)	1500	1200	300
Arrivals	Jodhpur(Raj.)	450	150	300
Off-take		450	150	300

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -15	-200.00	15410.00	15500.00	14820.00	14880.00
Apr -15	-190.00	15790.00	15790.00	15115.00	15190.00
May -15	-185.00	16200.00	16200.00	15410.00	15465.00

Spread	Mar-15	Apr-15	May-15
Basis	120		
Mar -15		310	
Apr -15			275

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Mar -15	13,041	12,003	13,284	-1,287
Apr -15	7,197	6,756	9,639	1,140
May -15	876	714	2,265	99

NCDEX- STOCK POSITION

Stocks	Demat 2.3.15	In-Process 2.3.15	Total 2.3.15	FED 2.3.15
Jodhpur	3883	170	4053	3883
Unjha	8684	123	8807	8684

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady to firm sentiment featured in Cardamom market on Tuesday.
- Domestic buyers active in the spot market as supply increases today. Buyers were interested to buy as higher variety available to the market.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		3-Mar-15	2-Mar-15	Change
Kochi	Max price	1041	934	107
	Avg. Price	811	786	25
New Delhi	Medium	830	830	Unch
	6.5 (Bold)	850	850	Unch
	7 (Bold)	950	950	Unch
	7.5 (Bold)	1030	1030	Unch
	8 (Bold)	1090	1090	Unch
Arrival & Off-take in Kg				
Parameter	Centre	3-Mar-15	2-Mar-15	Change
Arrivals	Kochi	55567	33761	21806
Off-take		53884	31159	22725

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -15	-25.30	1050.00	1060.80	1025.00	1029.00
Apr -15	+6.40	1042.00	1061.00	1041.00	1054.00
May-15	+4.10	1030.00	1049.90	1023.00	1031.00

Spread	Mar-15	Apr-15	May-15	--
Basis	-218.00			--
Mar -15		25		--
Apr -15			-23	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Contract	Volume	Change	OI	Change
Mar -15	1,689	-599	936	-317
Apr -15	623	-15	978	168
May-15	44	-10	156	4

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	2.3.15	2.3.15	2.3.15	2.3.15
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Steady to weak sentiment featured in Coriander spot market on Tuesday.
- New crop arrivals started coming in Kota and Ramganj mandi. Higher production expectations pressurize the prices.
- Approximately 15 - 18 lakh bags of coriander seed is in stock. New crop has started arriving in domestic market with higher moisture content.
- Recent rains in Rajasthan, Gujarat and Madhya Pradesh major growing regions may affect the Coriander standing crop (colour may damage).

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	3-Mar-15	2-Mar-15	Change
Badami(Loose)(New)	Guna (M.P.)	5500	5500	Unch
Eagle(Loose)(New)		6500	6500	Unch
Scooter(New)		NA	NA	--
Badami(Loose)(New)	Neemuch (M.P.)	5500	6200	-700
Eagle(Loose)(New)		6500	7000	-500
Scooter(New)		7400	8000	-600
Eagle(Loose)(New)	Kota (Raj.)	6500	6800	-300
Eagle(Split)(New)		6300	6400	-100
Badami(Loose)(New)		5400	5700	-300
Badami(Split)(New)		5900	6100	-200
Eagle(Loose)(New)	Ramganj (Raj.)	6000	6000	Unch
Eagle(Split)(New)		6000	6000	Unch
Badami(Loose)(New)		5300	5500	-200
Badami(Split)(New)		5300	5500	-200
Eagle(Loose)(New)	Baran (Raj.)	5700	5700	Unch
Badami(Loose)(New)		5400	5400	Unch
Eagle(Loose)(New)	Bhawani (Raj.)	5500	5600	-100
Badami(Loose)(New)		5000	5000	Unch
Scooter(New)		6000	6400	-400
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	3-Mar-15	2-Mar-15	Change
Arrivals(New)	Guna (M.P.)	300	500	-200
Offtake(New)		300	500	-200
Arrivals(New)	Neemuch (M.P.)	2000	5000	-3000
Offtake(New)		2000	5000	-3000
Arrivals(New)	Kota (Raj.)	3000	1000	2000
Offtake(New)		3000	1000	2000
Arrivals(New)	Ramganj (Raj.)	8000	5000	3000
Offtake(New)		8000	5000	3000
Arrivals(New)	Baran (Raj.)	1500	2000	-500
Offtake(New)		1500	2000	-500
Arrivals(New)	Bhawani (Raj.)	1000	1000	Unch
Offtake(New)		1000	1000	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr -15	-219	6679	6686	6182	6210
May -15	-217	6778	6778	6258	6301
Jun -15	-241	6778	6778	6366	6390

Contract	Volume	Change	OI	Change
Apr -15	24,620	21,130	27,580	640
May -15	5,270	4,850	15,350	20
Jun -15	1,560	1,450	3,250	10

Spread	Apr-15	May-15	Jun-15
Basis	290		
Apr -15		91	
May -15			89

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	2.3.15	2.3.15	2.3.15	2.3.15
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					3.3.2015	2.3.2015
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			41000	43500
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					3.3.2015	2.3.2015
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	15500	--
			Guntur		8900	--
			Local		--	--
			Mankattu		8500	--
	Karkala	Udupi	Byadgi	Average	--	--
	Mangalore	Dakshina Kannada	Other		11500	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					3.3.2015	2.3.2015
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	7900
	Bangalore	Bangalore	Turmeric Stick	Average	--	8000

-- refers to Not Available

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