

RED CHILLI

Fundamentals:

- Steady to firm sentiment featured in Red Chilli market on Wednesday.
- Increasing demand reported for hybrid variety quality in the Guntur market.
- As per Agriwatch internal survey, current year Chilli production may around 1515288 MT as compared to the last year 1462850 MT.
- In Madhya Pradesh we expect lower production around 72000 MT as compared to the last year 180000 MT due to virus infection which results curling of the Chilli leaf and later reduce the yield.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	4-Mar-15	3-Mar-15	Change
NCDEX Quality	Guntur(A.P.)	7100	7000	100
LCA 334		7400	7300	100
Teja		8000	7900	100
No. 273		7600	7500	100
No. 5		7600	7500	100
Fatki		5900	5800	100
Byadgi		7300	7200	100
US 341		7900	7800	100
Denvor Delux		7900	7800	100
No. 12		Bedia(M.P.)	8500	8500
Indu 2070	8800		8800	Unch
MICO (Teja)	9200		9000	200
Jhankar	NA		NA	--
Ganesh	NA		NA	--
Teja(Khamam)	New Delhi	9100	9100	Unch
M.P. Maco Teja		NA	NA	--
Pala 12		8500	8500	Unch
LCA 334		9300	9300	Unch
Fatki		8000	8000	Unch
Packing		9300	9300	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	4-Mar-15	3-Mar-15	Change
Arrivals	Guntur(A.P.)	60000	60000	Unch
Off-take		40000	40000	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -15	42	8016	8016	8016	8016
Apr-15	-64	8010	8070	8010	8070
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Contract	Volume	Change	OI	Change
Mar -15	5	-40	735	0
Apr-15	10	-5	145	-5
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Spread	Mar-15	Apr-15	May-15
Mar -15	-16		
Apr-15		54	
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NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	3.3.15	3.3.15	3.3.15	2.3.15
Guntur	491	388	879	432

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady sentiment witnessed in Turmeric market on Wednesday. Sangli and Nizamabad market closed due to labour strike and Holi festival.
- Exporters reported active in the domestic market for hybrid variety.
- Delay current year crop and prospect of lower production current year push the prices to move up.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	4-Mar-15	3-Mar-15	Change
Nizam quality	Nizamabad(A.P.)	Closed	8000	--
Double polish finger		Closed	8700	--
Gattah (unpolished)		Closed	7200	--
Gattah (double polished)		Closed	8000	--
Finger	Erode(T.N.)	7900	7900	Unch
Gattah		7800	7800	Unch
Sellem		8200	8200	Unch
Rajpuri/Selam Finger	Sangli(Mah.)	Closed	Closed	--
Rajpuri Medium		Closed	Closed	--
Desi Kadappa		Closed	Closed	--
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	4-Mar-15	3-Mar-15	Change
Arrivals	Nizamabad(A.P.)	Closed	10000	--
Off-take		Closed	10000	--
Arrivals	Erode(T.N.)	4600	5200	-600
Off-take		4600	5200	-600
Arrivals	Sangli(Mah.)	Closed	Closed	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr -15	58	8400	8470	8332	8446
May -15	26	8480	8558	8450	8546
June -15	28	8594	8674	8580	8670

Contract	Volume	Change	OI	Change
Apr -15	6,880	-4,765	26,390	95
May -15	845	-925	10,045	-5
June -15	340	-130	1,930	160

Spread	Apr-15	May-15	June-15
Basis	--		
Apr -15		100	
May -15			124

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	3.3.15	3.3.15	3.3.15	2.3.15
Sangli	159	0	159	159
Erode	20	0	20	20
Nizamabad	893	0	893	854

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady sentiment witnessed in Pepper market on Wednesday.
- New crop arrivals started entering into the market with small quantity. Till now, around 30 - 35% percent new crop has hit the market.
- Heavy selling pressure reported from Karnataka and Kerala domestic market as new crop arrivals entering to the market.
- Export prices are at \$9,100 a tonne c&f full March shipments.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	4-Mar-15	3-Mar-15	Change
Ungarbled	Kochi(Ker.)	52000	52000	Unch
Garbled		55000	55000	Unch
Unpolished	New Delhi	63000	63000	Unch
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	4-Mar-15	3-Mar-15	Change
Arrivals	Kochi(Ker.)	38	27	11
Off-take		38	27	11
Arrivals	New Delhi	NA	NA	--
Off-take		NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Nov-14	Dec-14	Jan-15	---
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	3.3.15	3.3.15	3.3.15	2.3.15
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Weak sentiment witnessed in Jeera market on Wednesday. Unjha market closed due to APMC election.
- Buyers reported unresponsive due to higher moisture constant.
- New crop arrivals entering to the market with higher quantity, it will increase in coming days.
- Due to unseasonal recent rains in Gujarat likely to damage Jeera quality (color damage) and production may fall by 5% current year.

Jeera(Cumin Seed) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	4-Mar-15	3-Mar-15	Change
Loose	Unjha (Guj.)	Closed	13700	--
NCDEX Quality		Closed	15000	--
Poojari type /Machine Cut		Closed	15300	--
Loose	Rajkot(Guj.)	14250	14375	-125
Loose	Jodhpur(Raj.)	13500	14000	-500
Ganesh	New Delhi	--	14400	--
Poojari type / Machine Cut		--	16300	--
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	4-Mar-15	3-Mar-15	Change
Arrival	Unjha(Guj.)	Closed	18000	--
Off-take		Closed	18000	--
Arrival	Rajkot(Guj.)	1550	1500	50
Arrivals	Jodhpur(Raj.)		450	-450
Off-take			450	-450

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -15	-450.00	14900.00	14900.00	14455.00	14475.00
Apr -15	-425.00	15170.00	15200.00	14765.00	14790.00
May -15	-435.00	15445.00	15450.00	15070.00	15070.00

Spread	Mar-15	Apr-15	May-15
Basis	--		
Mar -15		315	
Apr -15			280

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Mar -15	9,135	-3,906	12,438	-846
Apr -15	5,862	-1,335	10,593	954
May -15	768	-108	2,247	-18

Stocks	Demat	In-Process	Total	FED
	3.3.15	3.3.15	3.3.15	2.3.15
Jodhpur	4030	12	4042	3883
Unjha	8693	134	8827	8684

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady to weak sentiment featured in Cardamom market on Wednesday.
- Upcountry demand reported inactive in the domestic market.
- Exporters reported unresponsive at higher prices level.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		4-Mar-15	3-Mar-15	Change
Vandanmedu	Max price	1001	1041	-40
	Avg. Price	802	811	-9
New Delhi	Medium	830	830	Unch
	6.5 (Bold)	850	850	Unch
	7 (Bold)	950	950	Unch
	7.5 (Bold)	1030	1030	Unch
	8 (Bold)	1090	1090	Unch
Arrival & Off-take in Kg				
Parameter	Centre	4-Mar-15	3-Mar-15	Change
Arrivals	Vandanmedu	23549	55567	-32018
Off-take		23231	53884	-30653

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -15	+41.10	1030.00	1069.40	1008.00	1069.40
Apr -15	-9.70	1046.20	1052.90	1034.10	1041.10
May-15	-1.90	1015.10	1037.00	1015.10	1026.00

Spread	Mar-15	Apr-15	May-15	--
Basis	-267.40			--
Mar -15		-28.3		--
Apr -15			-15.1	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Contract	Volume	Change	OI	Change
Mar -15	1,636	-53	1,033	97
Apr -15	1,680	1,057	1,102	124
May-15	29	-15	159	3

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	3.3.15	3.3.15	3.3.15	3.3.15
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Mixed sentiment featured in Coriander spot market on Wednesday.
- New crop arrivals started coming in Kota and Ramganj mandi. New crop has started arriving in domestic market with higher moisture content (10 - 15%).
- Recent rains in Rajasthan, Gujarat and Madhya Pradesh major growing regions may affect the Coriander standing crop (colour may damage).

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	4-Mar-15	3-Mar-15	Change
Badami(Loose)(New)	Guna (M.P.)	5700	5500	200
Eagle(Loose)(New)		6500	6500	Unch
Scooter(New)		NA	NA	--
Badami(Loose)(New)	Neemuch (M.P.)	5500	5500	Unch
Eagle(Loose)(New)		6500	6500	Unch
Scooter(New)		7500	7400	100
Eagle(Loose)(New)	Kota (Raj.)	6600	6500	100
Eagle(Split)(New)		6400	6300	100
Badami(Loose)(New)		5600	5400	200
Badami(Split)(New)		6000	5900	100
Eagle(Loose)(New)	Ramganj (Raj.)	6000	6000	Unch
Eagle(Split)(New)		6000	6000	Unch
Badami(Loose)(New)		5300	5300	Unch
Badami(Split)(New)		5300	5300	Unch
Eagle(Loose)(New)	Baran (Raj.)	5500	5700	-200
Badami(Loose)(New)		5300	5400	-100
Eagle(Loose)(New)	Bhawani (Raj.)	5500	5500	Unch
Badami(Loose)(New)		5100	5000	100
Scooter(New)		6000	6000	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	4-Mar-15	3-Mar-15	Change
Arrivals(New)	Guna (M.P.)	200	300	-100
Offtake(New)		200	300	-100
Arrivals(New)	Neemuch (M.P.)	5000	2000	3000
Offtake(New)		5000	2000	3000
Arrivals(New)	Kota (Raj.)	2000	3000	-1000
Offtake(New)		2000	3000	-1000
Arrivals(New)	Ramganj (Raj.)	10000	8000	2000
Offtake(New)		10000	8000	2000
Arrivals(New)	Baran (Raj.)	2500	1500	1000
Offtake(New)		2500	1500	1000
Arrivals(New)	Bhawani (Raj.)	1000	1000	Unch
Offtake(New)		1000	1000	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr -15	68	6177	6329	6160	6284
May -15	73	6270	6408	6248	6375
Jun -15	42	6365	6498	6330	6449

Contract	Volume	Change	OI	Change
Apr -15	18,820	-5,800	27,290	-290
May -15	4,280	-990	15,240	-110
Jun -15	1,310	-250	3,300	50

Spread	Apr-15	May-15	Jun-15
Basis	316		
Apr -15		91	
May -15			74

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	3.3.15	3.3.15	3.3.15	2.3.15
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					4.3.2015	3.3.2015
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			41000	41000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					4.3.2015	3.3.2015
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	15000	15500
			Guntur		9100	8900
			Local		--	--
			Mankattu		8700	8500
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		11500	11500
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					4.3.2015	3.3.2015
Turmeric	Gundlupet	Chamarajanagar	Local	Average	8500	--
	Bangalore	Bangalore	Turmeric Stick	Average	8000	--

-- refers to Not Available

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