

RED CHILLI**Fundamentals:**

- Firm sentiment featured in Red Chilli market on Thursday. Delhi and Bedia market closed due to Holi festival.
- Increasing demand reported for hybrid variety quality in the Guntur market.
- In Madhya Pradesh we expect lower production around 72000 MT as compared to the last year 180000 MT due to virus infection which results curling of the Chilli leaf and later reduce the yield.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	5-Mar-15	4-Mar-15	Change
NCDEX Quality	Guntur(A.P.)	7400	7100	300
LCA 334		7700	7400	300
Teja		8300	8000	300
No. 273		7900	7600	300
No. 5		7900	7600	300
Fatki		6200	5900	300
Byadgi		7600	7300	300
US 341		8200	7900	300
Denvor Delux		8200	7900	300
No. 12		Bedia(M.P.)	Closed	8500
Indu 2070	Closed		8800	--
MICO (Teja)	Closed		9200	--
Jhankar	Closed		NA	--
Ganesh	Closed		NA	--
Teja(Khamam)	New Delhi	Closed	9100	--
M.P. Maco Teja		Closed	NA	--
Pala 12		Closed	8500	--
LCA 334		Closed	9300	--
Fatki		Closed	8000	--
Packing		Closed	9300	--
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	5-Mar-15	4-Mar-15	Change
Arrivals	Guntur(A.P.)	50000	60000	-10000
Off-take		50000	40000	10000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -15	-54	7938	8008	7920	7920
Apr-15	-108	8144	8144	7910	7932
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Contract	Volume	Change	OI	Change
Mar -15	60	55	720	-15
Apr-15	25	15	150	5
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Spread	Mar-15	Apr-15	May-15
Mar -15	380		
Apr-15		12	
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NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	4.3.15	4.3.15	4.3.15	2.3.15
Guntur	531	348	879	432

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady sentiment witnessed in Turmeric market on Thursday. Sangli and Nizamabad market closed due to Holi festival.
- Exporters reported active in the domestic market for hybrid variety.
- Delay current year crop and prospect of lower production current year push the prices to move up.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	5-Mar-15	4-Mar-15	Change
Nizam quality	Nizamabad(A.P.)	Closed	Closed	--
Double polish finger		Closed	Closed	--
Gattah (unpolished)		Closed	Closed	--
Gattah (double polished)		Closed	Closed	--
Finger	Erode(T.N.)	7900	7900	Unch
Gattah		7800	7800	Unch
Sellem		8200	8200	Unch
Rajpuri/Selam Finger	Sangli(Mah.)	Closed	Closed	--
Rajpuri Medium		Closed	Closed	--
Desi Kadappa		Closed	Closed	--
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	5-Mar-15	4-Mar-15	Change
Arrivals	Nizamabad(A.P.)	Closed	Closed	--
Off-take		Closed	Closed	--
Arrivals	Erode(T.N.)	9000	4600	4400
Off-take		9000	4600	4400
Arrivals	Sangli(Mah.)	Closed	Closed	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr -15	20	8426	8460	8320	8430
May -15	14	8560	8570	8430	8544
June -15	10	8646	8672	8544	8652

Contract	Volume	Change	OI	Change
Apr -15	11,225	4,345	25,900	-490
May -15	2,070	1,225	10,110	65
June -15	500	160	2,135	205

Spread	Apr-15	May-15	June-15
Basis	---		
Apr -15		114	
May -15			108

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	4.3.15	4.3.15	4.3.15	2.3.15
Sangli	159	0	159	159
Erode	20	0	20	20
Nizamabad	893	0	893	854

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady sentiment witnessed in Pepper market on Thursday.
- New crop arrivals started entering into the market. Till now, around 30 - 35% percent new crop has hit the market.
- Heavy selling pressure reported from Karnataka and Kerala domestic market as new crop arrivals entering to the market.
- Export prices are at \$9,100 a tonne March shipments. April and May shipments are at \$8,900 and \$8,850 respectively.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	5-Mar-15	4-Mar-15	Change
Ungarbled	Kochi(Ker.)	52000	52000	Unch
Garbled		55000	55000	Unch
Unpolished	New Delhi	Closed	63000	--
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	5-Mar-15	4-Mar-15	Change
Arrivals	Kochi(Ker.)	88	38	50
Off-take		88	38	50
Arrivals	New Delhi	NA	NA	--
Off-take		NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Nov-14	Dec-14	Jan-15	---
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	4.3.15	4.3.15	4.3.15	2.3.15
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Weak sentiment witnessed in Jeera market on Thursday. Delhi and Jodhpur market closed due to Holi festival.
- Buyers reported unresponsive due to higher moisture constant.
- New crop arrivals entering to the market with higher quantity, it will increase in coming days.
- Due to unseasonal recent rains in Gujarat likely to damage Jeera quality (color damage) and production may fall by 5% current year.

Jeera(Cumin Seed) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	5-Mar-15	4-Mar-15	Change
Loose	Unjha(Guj.)	13700	Closed	--
NCDEX Quality		15000	Closed	--
Poojari type /Machine Cut		15300	Closed	--
Loose	Rajkot(Guj.)	14175	14250	-75
Loose	Jodhpur(Raj.)	Closed	13500	--
Ganesh	New Delhi	Closed	--	--
Poojari type / Machine Cut		Closed	--	--
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	5-Mar-15	4-Mar-15	Change
Arrival	Unjha(Guj.)	18000	Closed	--
Off-take		18000	Closed	--
Arrival	Rajkot(Guj.)	1450	1550	-100
Arrivals	Jodhpur(Raj.)	Closed	1000	--
Off-take		Closed	1000	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -15	195.00	14500.00	14795.00	14340.00	14730.00
Apr -15	200.00	14780.00	15100.00	14645.00	15040.00
May -15	215.00	15050.00	15385.00	14935.00	15340.00

Spread	Mar-15	Apr-15	May-15
Basis	270		
Mar -15		310	
Apr -15			300

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Mar -15	9,990	855	10,893	-1,545
Apr -15	6,732	870	11,865	1,272
May -15	759	-9	2,322	75

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	4.3.15	4.3.15	4.3.15	2.3.15
Jodhpur	4015	18	4033	3883
Unjha	8693	131	8824	8684

(Quantity in MT)

CARDAMOM

Fundamentals:

- Mixed sentiment featured in Cardamom market on Thursday. Delhi market closed due to Holi festival.
- Upcountry demand reported inactive in the domestic market.
- Exporters reported unresponsive at higher prices level.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		5-Mar-15	4-Mar-15	Change
Idduki	Max price	1081	1001	80
	Avg. Price	785	802	-17
New Delhi	Medium	Closed	830	--
	6.5 (Bold)	Closed	850	--
	7 (Bold)	Closed	950	--
	7.5 (Bold)	Closed	1030	--
	8 (Bold)	Closed	1090	--
Arrival & Off-take in Kg				
Parameter	Centre	5-Mar-15	4-Mar-15	Change
Arrivals	Idduki	53381	23549	29832
Off-take		52771	23231	29540

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -15	+64.10	1095.00	1133.50	1085.00	1133.50
Apr -15	+13.00	1044.00	1068.80	1038.00	1054.40
May-15	+7.10	1030.00	1045.00	1025.00	1032.00

Spread	Mar-15	Apr-15	May-15	--
Basis	-348.50			--
Mar -15		-79.1		--
Apr -15			-22.4	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Mar -15	879	-757	1,076	43
Apr -15	1,594	-86	1,123	21
May-15	51	22	163	4

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	4.3.15	4.3.15	4.3.15	3.3.15
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Steady to firm sentiment featured in Coriander spot market on Thursday.
- New crop arrivals started coming in Kota and Ramganj mandi. New crop has started arriving in domestic market with higher moisture content (10 - 15%).
- Recent rains in Rajasthan, Gujarat and Madhya Pradesh major growing regions may affect the Coriander standing crop (colour may damage).

Coriander Spot Market Prices: (Rs/Qtl)				
Grade (New)	Centre	5-Mar-15	4-Mar-15	Change
Badami(Loose)	Guna (M.P.)	Closed	5700	--
Eagle(Loose)		Closed	6500	--
Scooter		Closed	NA	--
Badami(Loose)	Neemuch (M.P.)	5500	5500	Unch
Eagle(Loose)		6500	6500	Unch
Scooter		7500	7500	Unch
Eagle(Loose)	Kota (Raj.)	6600	6600	Unch
Eagle(Split)		6400	6400	Unch
Badami(Loose)		5600	5600	Unch
Badami(Split)		6000	6000	Unch
Eagle(Loose)	Ramganj (Raj.)	6100	6000	100
Eagle(Split)		6100	6000	100
Badami(Loose)		5400	5300	100
Badami(Split)		5400	5300	100
Eagle(Loose)	Baran (Raj.)	5500	5500	Unch
Badami(Loose)		5300	5300	Unch
Eagle(Loose)	Bhawani (Raj.)	5700	5500	200
Badami(Loose)		5100	5100	Unch
Scooter		6200	6000	200
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	5-Mar-15	4-Mar-15	Change
Arrivals	Guna (M.P.)	Closed	200	--
Offtake		Closed	200	--
Arrivals	Neemuch (M.P.)	3000	5000	-2000
Offtake		3000	5000	-2000
Arrivals	Kota (Raj.)	2000	2000	Unch
Offtake		2000	2000	Unch
Arrivals	Ramganj (Raj.)	7000	10000	-3000
Offtake		7000	10000	-3000
Arrivals	Baran (Raj.)	2200	2500	-300
Offtake		2200	2500	-300
Arrivals	Bhawani (Raj.)	2000	1000	1000
Offtake		2000	1000	1000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr -15	-66	6250	6362	6216	6240
May -15	-68	6310	6440	6301	6325
Jun -15	-58	6422	6512	6391	6411

Contract	Volume	Change	OI	Change
Apr -15	16,470	-2,350	28,020	730
May -15	5,290	1,010	16,210	970
Jun -15	960	-350	3,340	40

Spread	Apr-15	May-15	Jun-15
Basis	360		
Apr -15		85	
May -15			86

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	4.3.15	4.3.15	4.3.15	2.3.15
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					5.3.2015	4.3.2015
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			36000	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	41000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					5.3.2015	4.3.2015
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	15000	15000
			Guntur		9100	9100
			Local		--	--
			Mankattu		8700	8700
	Karkala	Udupi	Byadgi	Other	--	--
	Mangalore	Dakshina Kannada	Other		--	11500
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					5.3.2015	4.3.2015
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	8500
	Bangalore	Bangalore	Turmeric Stick	Average	--	8000

-- refers to Not Available

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