

RED CHILLI

Fundamentals:

- Mixed sentiment featured in Red Chilli Delhi market on Monday.
- Increasing supply reported as new crop arrivals coming in full swing to the market.
- Lower crop production from MP state may support the prices in coming days.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	9-Mar-15	7-Mar-15	Change
NCDEX Quality	Guntur(A.P.)	7500	Closed	--
LCA 334		7800	Closed	--
Teja		8400	Closed	--
No. 273		8000	Closed	--
No. 5		8000	Closed	--
Fatki		6300	Closed	--
Byadgi		7700	Closed	--
US 341		8300	Closed	--
Denvor Delux		8300	Closed	--
No. 12		Bedia(M.P.)	8500	Closed
Indu 2070	8800		Closed	--
MICO (Teja)	9200		Closed	--
Jhankar	NA		Closed	--
Ganesh	NA		Closed	--
Teja(Khamam)	New Delhi	9100	9100	Unch
M.P. Maco Teja		NA	NA	--
Pala 12		8500	8500	Unch
LCA 334		9300	9300	Unch
Fatki		8000	8000	Unch
Packing		9300	9300	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	9-Mar-15	7-Mar-15	Change
Arrivals	Guntur(A.P.)	125000	Closed	--
Off-take		125000	Closed	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -15	-4	7800	7950	7800	7950
Apr-15	46	7950	8090	7950	8054
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Contract	Volume	Change	OI	Change
Mar -15	220	160	560	-160
Apr-15	170	145	310	160
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Spread	Mar-15	Apr-15	May-15
Mar -15	350	--	--
Apr-15	--	104	--
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NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	7.3.15	7.3.15	7.3.15	2.3.15
Guntur	656	294	950	432

(Quantity in MT)

TURMERIC

Fundamentals:

- Mostly steady sentiment witnessed in Turmeric market on Monday.
- Higher North Indian demand reported in Nizamabad mandi. Exporters found active in the spot market.
- Postponement current year crop and prospect of lower production current year push the prices to move up.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	9-Mar-15	7-Mar-15	Change
Nizam quality	Nizamabad(A.P.)	8000	Closed	--
Double polish finger		8700	Closed	--
Gattah (unpolished)		7300	Closed	--
Gattah (double polished)		8000	Closed	--
Finger	Erode(T.N.)	7900	Closed	--
Gattah		7800	Closed	--
Sellem		8200	Closed	--
Rajpuri/Selam Finger	Sangli(Mah.)	11500	Closed	--
Rajpuri Medium		10000	Closed	--
Desi Kadappa		9300	Closed	--
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	9-Mar-15	7-Mar-15	Change
Arrivals	Nizamabad(A.P.)	15000	Closed	--
Off-take		15000	Closed	--
Arrivals	Erode(T.N.)	5500	Closed	--
Off-take		5500	Closed	--
Arrivals	Sangli(Mah.)	8000	Closed	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr -15	86	8500	8654	8472	8518
May -15	92	8690	8746	8578	8626
June -15	122	8698	8828	8698	8738

Contract	Volume	Change	OI	Change
Apr -15	11,070	-155	26,045	145
May -15	2,065	-5	10,645	535
June -15	315	-185	2,250	115

Spread	Apr-15	May-15	June-15
Basis	-518		
Apr -15		108	
May -15			112

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	7.3.15	7.3.15	7.3.15	2.3.15
Sangli	159	0	159	159
Erode	20	0	20	20
Nizamabad	913	0	913	854

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Firm sentiment witnessed in Pepper market on Monday.
- Export prices are at \$9,100 a tonne March shipments. April and May shipments are at \$8,900 and \$8,850 respectively.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	9-Mar-15	7-Mar-15	Change
Ungarbled	Kochi(Ker.)	53000	Closed	--
Garbled		56000	Closed	--
Unpolished	New Delhi	60000	60000	
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	9-Mar-15	7-Mar-15	Change
Arrivals	Kochi(Ker.)	22	Closed	--
Off-take		22	Closed	--
Arrivals	New Delhi	NA	NA	--
Off-take		NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15	---
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	7.3.15	7.3.15	7.3.15	2.3.15
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mixed sentiment witnessed in Jeera market on Monday. Increasing supply reported in the spot market.
- At higher levels buyers were reported inactive in the spot market.
- Buyers reported unresponsive due to higher moisture constant.
- Due to unseasonal recent rains in Gujarat likely to damage Jeera quality (color damage) and production may fall by 5% current year.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	9-Mar-15	7-Mar-15	Change
Loose	Unjha(Guj.)	13725	13800	-75
NCDEX Quality		14625	14700	-75
Poojari type /Machine Cut		14925	15000	-75
Loose	Rajkot(Guj.)	14000	13500	500
Loose	Jodhpur(Raj.)	13500	Closed	--
Ganesh	New Delhi	14500	14500	Unch
Poojari type / Machine Cut		16000	15800	200
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	9-Mar-15	7-Mar-15	Change
Arrival	Unjha(Guj.)	28000	12000	16000
Off-take		28000	12000	16000
Arrival	Rajkot(Guj.)	2700	1600	1100
Arrivals	Jodhpur(Raj.)	100	Closed	--
Off-take		100	Closed	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -15	-75.00	14900.00	14940.00	14330.00	14655.00
Apr -15	-65.00	15190.00	15290.00	14730.00	14975.00
May -15	-70.00	15455.00	15555.00	15050.00	15285.00

Spread	Mar-15	Apr-15	May-15
Basis	-30		
Mar -15		320	
Apr -15			310

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Mar -15	11,688	1,698	7,674	-3,219
Apr -15	12,225	5,493	13,857	1,992
May -15	1,509	750	2,469	147

Stocks	Demat	In-Process	Total	FED
	7.3.15	7.3.15	7.3.15	2.3.15
Jodhpur	3809	9	3818	3883
Unjha	8654	116	8770	8684

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady to firm sentiment featured in Cardamom market on Monday.
- Lower supply the prices to move up today.
- Current year cardamom picking activity entering last phase, sources revealed that around 10 – 15% left to finish.

Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		9-Mar-15	7-Mar-15	Change
Santhanpara	Max price	1123	934	189
	Avg. Price	807	796	11
New Delhi	Medium	830	830	Unch
	6.5 (Bold)	850	850	Unch
	7 (Bold)	950	950	Unch
	7.5 (Bold)	1030	1030	Unch
	8 (Bold)	1090	1090	Unch
Arrival & Off-take in Kg				
Parameter	Centre	9-Mar-15	7-Mar-15	Change
Arrivals	Santhanpara	24079	36736	-12657
Off-take		23913	35399	-11486

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -15	+31.50	1157.00	1167.00	1145.10	1165.00
Apr -15	-39.70	1060.00	1060.00	1017.70	1017.70
May-15	-24.20	1032.00	1034.50	1010.00	1013.00

Spread	Mar-15	Apr-15	May-15	--
Basis	-358.00			--
Mar -15		-147.3		--
Apr -15			-4.7	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	7.3.15	7.3.15	7.3.15	7.3.15
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -15	427	-452	884	-192
Apr -15	1,707	113	1,123	0
May-15	103	52	154	-9

CORIANDER SEED

Fundamentals:

- Weak sentiment featured in Coriander spot market on Monday.
- New crop arrivals started coming in Kota and Ramganj mandi. New crop has started arriving in domestic market with higher moisture content (10 - 15%).
- Recent rains in Rajasthan, Gujarat and Madhya Pradesh major growing regions may affect the Coriander standing crop (colour may damage).

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	9-Mar-15	7-Mar-15	Change
Badami(New)	Guna (M.P.)	5500	Closed	--
Eagle(New)		6500	Closed	--
Scooter(New)		NA	Closed	--
Badami(New)	Neemuch (M.P.)	5300	5500	-200
Eagle(New)		6400	6500	-100
Scooter(New)		7200	7500	-300
Eagle(New)	Kota (Raj.)	6200	Closed	--
Eagle(Split)(New)		6000	Closed	--
Badami(New)		5100	Closed	--
Badami(Split)(New)		5700	Closed	--
Eagle(New)	Ramganj (Raj.)	5800	6100	-300
Eagle(Split)(New)		5800	6100	-300
Badami(New)		5100	5400	-300
Badami(Split)(New)		5100	5400	-300
Eagle(New)	Baran (Raj.)	5400	5500	-100
Badami(New)		5200	5300	-100
Eagle(New)	Bhawani (Raj.)	5500	Closed	--
Badami(New)		4900	Closed	--
Scooter(New)		6000	Closed	--
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	9-Mar-15	7-Mar-15	Change
Arrivals(New)	Guna (M.P.)	500	Closed	--
Offtake(New)		500	Closed	--
Arrivals(New)	Neemuch (M.P.)	7000	4000	3000
Offtake(New)		7000	4000	3000
Arrivals(New)	Kota (Raj.)	7000	Closed	--
Offtake(New)		7000	Closed	--
Arrivals(New)	Ramganj (Raj.)	22000	15000	7000
Offtake(New)		22000	15000	7000
Arrivals(New)	Baran (Raj.)	3000	2000	1000
Offtake(New)		3000	2000	1000
Arrivals(New)	Bhawani (Raj.)	7000	Closed	-
Offtake(New)		7000	Closed	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr -15	107	6200	6350	6112	6350
May -15	106	6350	6435	6230	6435
Jun -15	52	6362	6499	6350	6499

Contract	Volume	Change	OI	Change
Apr -15	13,800	-2,670	28,020	0
May -15	3,410	-1,880	16,130	-80
Jun -15	480	-480	3,280	-60

Spread	Apr-15	May-15	Jun-15
Basis	-150		
Apr -15		85	
May -15			64

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	7.3.15	7.3.15	7.3.15	2.3.15
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					9.3.2015	7.3.2015
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			35000	35000
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			51248	--
	Yellapura	Uttara Kannada			49000	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					9.3.2015	7.3.2015
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	14500	14500
			Guntur		9100	9100
			Local		--	--
			Mankattu		8800	8800
	Karkala	Udupi	Byadgi	Other	--	--
	Mangalore	Dakshina Kannada	Other		--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					9.3.2015	7.3.2015
Turmeric	Gundlupet	Chamarajanagar	Local	Average	7400	--
	Bangalore	Bangalore	Turmeric Stick	Average	8000	8000

-- refers to Not Available

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