

RED CHILLI

Fundamentals:

- Mostly steady sentiment featured in Red Chilli Delhi market on Tuesday.
- Increasing supply reported as new crop arrivals coming in full swing to the market.
- Lower crop production from MP state may support the prices in coming days.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	10-Mar-15	9-Mar-15	Change
NCDEX Quality	Guntur(A.P.)	7500	7500	Unch
LCA 334		7800	7800	Unch
Teja		8400	8400	Unch
No. 273		8000	8000	Unch
No. 5		8000	8000	Unch
Fatki		6300	6300	Unch
Byadgi		7700	7700	Unch
US 341		8300	8300	Unch
Denvor Delux		8300	8300	Unch
No. 12		Bedia(M.P.)	8500	8500
Indu 2070	8800		8800	Unch
MICO (Teja)	9200		9200	Unch
Jhankar	NA		NA	--
Ganesh	NA		NA	--
Teja(Khamam)	New Delhi	9100	9100	Unch
M.P. Maco Teja		NA	NA	--
Pala 12		8500	8500	Unch
LCA 334		9300	9300	Unch
Fatki		8000	8000	Unch
Packing		9300	9300	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	10-Mar-15	9-Mar-15	Change
Arrivals	Guntur(A.P.)	80000	125000	-45000
Off-take		80000	125000	-45000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -15	134	7900	8030	7862	7988
Apr-15	80	7980	8140	7912	8092
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Contract	Volume	Change	OI	Change
Mar -15	85	-135	530	-30
Apr-15	225	55	490	180
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Spread	Mar-15	Apr-15	May-15
Mar -15	412	--	--
Apr-15	--	104	--
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NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	9.3.15	9.3.15	9.3.15	9.3.15
Guntur	835	279	1114	835

(Quantity in MT)

TURMERIC

Fundamentals:

- Mostly steady sentiment witnessed in Turmeric market on Tuesday.
- Higher North Indian demand reported in Nizamabad mandi. Exporters found active in the spot market.
- Postponement current year crop and prospect of lower production current year push the prices to move up.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	10-Mar-15	9-Mar-15	Change
Nizam quality	Nizamabad(A.P.)	8000	8000	Unch
Double polish finger		8700	8700	Unch
Gattah (unpolished)		7300	7300	Unch
Gattah (double polished)		8000	8000	Unch
Finger	Erode(T.N.)	7900	7900	Unch
Gattah		7800	7800	Unch
Sellem		8200	8200	Unch
Rajpuri/Selam Finger	Sangli(Mah.)	11500	11500	Unch
Rajpuri Medium		10000	10000	Unch
Desi Kadappa		9300	9300	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	10-Mar-15	9-Mar-15	Change
Arrivals	Nizamabad(A.P.)	11000	15000	-4000
Off-take		11000	15000	-4000
Arrivals	Erode(T.N.)	6200	5500	700
Off-take		6200	5500	700
Arrivals	Sangli(Mah.)	NA	8000	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr -15	-224	8548	8548	8280	8284
May -15	-228	8626	8646	8380	8392
June -15	-246	8716	8732	8496	8504

Contract	Volume	Change	OI	Change
Apr -15	10,895	-175	25,080	-965
May -15	3,080	1,015	10,420	-225
June -15	1,080	765	2,655	405

Spread	Apr-15	May-15	June-15
Basis	-284		
Apr -15		108	
May -15			112

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	9.3.15	9.3.15	9.3.15	9.3.15
Sangli	159	0	159	159
Erode	20	0	20	20
Nizamabad	913	0	913	913

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady to firm sentiment witnessed in Pepper market on Tuesday.
- Vietnam has raised its prices to \$9,500 a tonne c&f for Europe where as the Indian export price is \$9,150.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	10-Mar-15	9-Mar-15	Change
Ungarbled	Kochi(Ker.)	53500	53000	500
Garbled		56500	56000	500
Unpolished	New Delhi	60000	60000	Unch
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	10-Mar-15	9-Mar-15	Change
Arrivals	Kochi (Ker.)	75	22	53
Off-take		75	22	53
Arrivals	New Delhi	NA	NA	--
Off-take		NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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--	--	--	--	--	--
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Contract	Volume	Change	OI	Change
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Spread	Nov-14	Dec-14	Jan-15	---
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	9.3.15	9.3.15	9.3.15	9.3.15
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mostly steady sentiment witnessed in Jeera market on Tuesday. Increasing supply reported in the spot market.
- At higher levels buyers were reported inactive in the spot market.
- Buyers reported unresponsive due to higher moisture constant.
- Due to unseasonal recent rains in Gujarat likely to damage Jeera quality (color damage) and production may fall by 5% current year.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	10-Mar-15	9-Mar-15	Change
Loose	Unjha(Guj.)	13725	13725	Unch
NCDEX Quality		14625	14625	Unch
Poojari type /Machine Cut		14925	14925	Unch
Loose	Rajkot(Guj.)	14125	14000	125
Loose	Jodhpur(Raj.)	13500	13500	Unch
Ganesh	New Delhi	14500	14500	Unch
Poojari type / Machine Cut		16000	16000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	10-Mar-15	9-Mar-15	Change
Arrival	Unjha(Guj.)	25000	28000	-3000
Off-take		25000	28000	-3000
Arrival	Rajkot(Guj.)	1835	2700	-865
Arrivals	Jodhpur(Raj.)	150	100	50
Off-take		150	100	50

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -15	0.00	14650.00	14760.00	14485.00	14650.00
Apr -15	10.00	14985.00	15080.00	14795.00	14970.00
May -15	-45.00	15220.00	15365.00	15105.00	15235.00

Spread	Mar-15	Apr-15	May-15
Basis	-25		
Mar -15		320	
Apr -15			265

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Mar -15	9,591	-2,097	3,975	-3,699
Apr -15	12,507	282	16,236	2,379
May -15	771	-738	2,661	192

Stocks	Demat	In-Process	Total	FED
	9.3.15	9.3.15	9.3.15	9.3.15
Jodhpur	3809	69	3878	3809
Unjha	8565	188	8753	8565

(Quantity in MT)

CARDAMOM

Fundamentals:

- Mixed sentiment featured in Cardamom market on Tuesday.
- Lower supply the prices to move up today.
- Current year cardamom picking activity entering last phase, sources revealed that around 10 – 15% left to finish.

Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		10-Mar-15	9-Mar-15	Change
Idukki	Max price	1012	1123	-111
	Avg. Price	812	807	5
New Delhi	Medium	830	830	Unch
	6.5 (Bold)	840	850	-10
	7 (Bold)	940	950	-10
	7.5 (Bold)	1030	1030	Unch
	8 (Bold)	1070	1090	-20
Arrival & Off-take in Kg				
Parameter	Centre	10-Mar-15	9-Mar-15	Change
Arrivals	Idukki	14078	24079	-10001
Off-take		14078	23913	-9835

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -15	-0.10	1160.00	1190.00	1135.10	1164.00
Apr -15	-35.40	1016.20	1021.40	987.00	987.00
May-15	-34.70	1002.00	1009.50	979.00	979.00

Spread	Mar-15	Apr-15	May-15	--
Basis	-352.00			--
Mar -15		-177		--
Apr -15			-8	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Mar -15	112	-315	630	-254
Apr -15	1,965	258	1,233	110
May-15	130	27	190	36

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	9.3.15	9.3.15	9.3.15	9.3.15
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Mostly steady sentiment featured in Coriander spot market on Tuesday. Guna-Market closed due to rang panchami
- New crop arrivals started coming in Kota and Ramganj mandi. New crop has started arriving in domestic market with higher moisture content (10 - 15%).
- Recent rains in Rajasthan, Gujarat and Madhya Pradesh major growing regions may affect the Coriander standing crop (colour may damage).

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	10-Mar-15	9-Mar-15	Change
Badami(New)	Guna (M.P.)	Closed	5500	--
Eagle(New)		Closed	6500	--
Scooter(New)		Closed	NA	--
Badami(New)	Neemuch (M.P.)	5300	5300	Unch
Eagle(New)		6200	6400	-200
Scooter(New)		7500	7200	300
Eagle(New)	Kota (Raj.)	6200	6200	Unch
Eagle(Split)(New)		6000	6000	Unch
Badami(New)		5400	5100	300
Badami(Split)(New)		5500	5700	-200
Eagle(New)	Ramganj (Raj.)	5800	5800	Unch
Eagle(Split)(New)		5800	5800	Unch
Badami(New)		5100	5100	Unch
Badami(Split)(New)		5100	5100	Unch
Eagle(New)	Baran (Raj.)	5400	5400	Unch
Badami(New)		5200	5200	Unch
Eagle(New)	Bhawani (Raj.)	5500	5500	Unch
Badami(New)		4900	4900	Unch
Scooter(New)		6000	6000	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	10-Mar-15	9-Mar-15	Change
Arrivals(New)	Guna (M.P.)	Closed	500	--
Offtake(New)		Closed	500	--
Arrivals(New)	Neemuch (M.P.)	5000	7000	-2000
Offtake(New)		5000	7000	-2000
Arrivals(New)	Kota (Raj.)	6000	7000	-1000
Offtake(New)		6000	7000	-1000
Arrivals(New)	Ramganj (Raj.)	22000	22000	Unch
Offtake(New)		22000	22000	Unch
Arrivals(New)	Baran (Raj.)	3000	3000	Unch
Offtake(New)		3000	3000	Unch
Arrivals(New)	Bhawani (Raj.)	6000	7000	-1000
Offtake(New)		6000	7000	-1000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr -15	248	6315	6542	6315	6539
May -15	249	6428	6641	6420	6635
Jun -15	256	6532	6679	6507	6679

Contract	Volume	Change	OI	Change
Apr -15	25,950	12,150	27,140	-880
May -15	9,540	6,130	16,700	570
Jun -15	860	380	3,440	160

Spread	Apr-15	May-15	Jun-15
Basis	-339		
Apr -15		96	
May -15			44

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	9.3.15	9.3.15	9.3.15	9.3.15
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					10.3.2015	9.3.2015
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			40000	35000
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			42000	--
	Sirsi	Uttara Kannada			--	51248
	Yellapura	Uttara Kannada			52359	49000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					10.3.2015	9.3.2015
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	14000	14500
			Guntur		8500	9100
			Local		--	--
			Mankattu		8200	8800
	Karkala	Udupi	Byadgi	Other	--	--
	Mangalore	Dakshina Kannada	Other		11500	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					10.3.2015	9.3.2015
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	7400
	Bangalore	Bangalore	Turmeric Stick	Average	8000	8000

-- refers to Not Available

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