

RED CHILLI

Fundamentals:

- Steady to firm sentiment featured in Red Chilli spot market on Wednesday.
- Lower crop production from MP state may support the prices in coming days.
- In Karnataka, total targeted area for Red chilli crop is approximately 15834 hectares during 2014-15 Rabi season. Till 23 – 02 - 2015 current year, 15758 hectares have sown as compared to the last year 15834 hectares. 99.52 percent area covered current year.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	11-Mar-15	10-Mar-15	Change
NCDEX Quality	Guntur(A.P.)	7700	7500	200
LCA 334		8000	7800	200
Teja		8600	8400	200
No. 273		8200	8000	200
No. 5		8200	8000	200
Fatki		6500	6300	200
Byadgi		7900	7700	200
US 341		8500	8300	200
Denvor Delux		8500	8300	200
No. 12		Bedia(M.P.)	9000	8500
Indu 2070	9000		8800	200
MICO (Teja)	9000		9200	-200
Jhankar	NA		NA	--
Ganesh	NA		NA	--
Teja(Khamam)	New Delhi	9100	9100	Unch
M.P. Maco Teja		NA	NA	--
Pala 12		8500	8500	Unch
LCA 334		9300	9300	Unch
Fatki		8000	8000	Unch
Packing		9300	9300	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	11-Mar-15	10-Mar-15	Change
Arrivals	Guntur(A.P.)	60000	80000	-20000
Off-take		60000	80000	-20000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -15	-60	8038	8038	7802	7850
Apr-15	56	8248	8248	8030	8080
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Contract	Volume	Change	OI	Change
Mar -15	135	50	510	-20
Apr-15	125	-100	575	85
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Spread	Mar-15	Apr-15	May-15
Mar -15	750	--	--
Apr-15	--	230	--
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NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	10.3.15	10.3.15	10.3.15	9.3.15
Guntur	835	324	1159	835

(Quantity in MT)

TURMERIC**Fundamentals:**

- Steady to weak sentiment witnessed in Turmeric market on Wednesday. Sangli-Market closed due to rang panchami
- Turmeric April future market down by 3.98% (Low – 8004/qtl) today. Increasing supply in the domestic market put cap on prices at higher levels.
- Postponement current year crop and prospect of lower production current year push the prices to move up.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	11-Mar-15	10-Mar-15	Change
Nizam quality	Nizamabad(A.P.)	8000	8000	Unch
Double polish finger		8700	8700	Unch
Gattah (unpolished)		7300	7300	Unch
Gattah (double polished)		8000	8000	Unch
Finger	Erode(T.N.)	7800	7900	-100
Gattah		7600	7800	-200
Sellem		8200	8200	Unch
Rajpuri/Selam Finger	Sangli(Mah.)	Closed	11500	--
Rajpuri Medium		Closed	10000	--
Desi Kadappa		Closed	9300	--
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	11-Mar-15	10-Mar-15	Change
Arrivals	Nizamabad(A.P.)	11000	11000	Unch
Off-take		11000	11000	Unch
Arrivals	Erode(T.N.)	7000	6200	800
Off-take		7000	6200	800
Arrivals	Sangli(Mah.)	Closed	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr -15	-332	8304	8304	8004	8004
May -15	-336	8370	8400	8098	8098
June -15	-342	8500	8500	8242	8242

Contract	Volume	Change	OI	Change
Apr -15	11,240	345	24,855	-225
May -15	2,215	-865	10,505	85
June -15	640	-440	2,955	300

Spread	Apr-15	May-15	June-15
Basis	-4		
Apr -15		94	
May -15			144

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 10.3.15	In-Process 10.3.15	Total 10.3.15	FED 9.3.15
Sangli	159	0	159	159
Erode	20	0	20	20
Nizamabad	913	0	913	913

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady to firm sentiment witnessed in Pepper market on Wednesday.
- Lower arrivals reported due to bad weather condition in growing regions.
- Export prices continued to stay competitive at \$9,400 a tonne c&f Europe March shipment while for US it is at \$9,650. Vietnam offered at \$9,500.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	11-Mar-15	10-Mar-15	Change
Ungarbled	Kochi(Ker.)	54000	53500	500
Garbled		57000	56500	500
Unpolished	New Delhi	60000	60000	Unch
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	11-Mar-15	10-Mar-15	Change
Arrivals	Kochi(Ker.)	60	75	-15
Off-take		60	75	-15
Arrivals	New Delhi	NA	NA	--
Off-take		NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Nov-14	Dec-14	Jan-15	---
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	10.3.15	10.3.15	10.3.15	9.3.15
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Steady to weak sentiment witnessed in Jeera market on Wednesday. Increasing supply reported in the spot market.
- At higher levels buyers were reported inactive in the spot market.
- Buyers reported unresponsive due to higher moisture constant.
- Due to unseasonal recent rains in Gujarat likely to damage Jeera quality (color damage) and production may fall by 5% current year.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	11-Mar-15	10-Mar-15	Change
Loose	Unjha(Guj.)	13725	13725	Unch
NCDEX Quality		14625	14625	Unch
Poojari type /Machine Cut		14925	14925	Unch
Loose	Rajkot(Guj.)	14080	14125	-45
Loose	Patan(Guj.)	13630	13855	-225
Loose	Dhrol(Guj.)	13350	13650	-300
Loose	Jodhpur(Raj.)	13500	13500	Unch
Ganesh	New Delhi	14500	14500	Unch
Poojari type / Machine Cut		16000	16000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	11-Mar-15	10-Mar-15	Change
Arrival	Unjha(Guj.)	30000	25000	5000
Off-take		30000	25000	5000
Arrival	Rajkot(Guj.)	1830	1835	-5
Arrival	Patan(Guj.)	675	747	-72
Arrival	Dhrol(Guj.)	177	113	64
Arrivals	Jodhpur(Raj.)	50	150	-100
Off-take		50	150	-100

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -15	-380.00	14625.00	14625.00	14095.00	14250.00
Apr -15	-380.00	14910.00	14940.00	14425.00	14570.00
May -15	-370.00	15160.00	15190.00	14740.00	14875.00

Spread	Mar-15	Apr-15	May-15
Basis	375		
Mar -15		320	
Apr -15			305

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Mar -15	5,394	-4,197	1,800	-2,175
Apr -15	13,479	972	17,796	1,560
May -15	1,596	825	2,952	291

Stocks	Demat	In-Process	Total	FED
	10.3.15	10.3.15	10.3.15	9.3.15
Jodhpur	3809	69	3878	3809
Unjha	8636	120	8756	8565

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady to weak sentiment featured in Cardamom market on Wednesday.
- Total arrivals during the season up to March 7 stood at 14,775 tonnes against 16,139 tonnes during the same period a year ago. Sales were 14,424 tonnes against 15,634 tonnes.
- Current year cardamom picking activity entering last phase, sources revealed that around 10 – 15% left to finish.

Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		11-Mar-15	10-Mar-15	Change
Vandanmedu	Max price	1007	1012	-5
	Avg. Price	770	812	-42
New Delhi	Medium	830	830	Unch
	6.5 (Bold)	840	840	Unch
	7 (Bold)	940	940	Unch
	7.5 (Bold)	1030	1030	Unch
	8 (Bold)	1070	1070	Unch
Arrival & Off-take in Kg				
Parameter	Centre	11-Mar-15	10-Mar-15	Change
Arrivals	Vandanmedu	12936	14078	-1142
Off-take		12936	14078	-1142

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -15	-4.80	1164.00	1169.00	1150.00	1165.00
Apr -15	-3.20	982.50	1000.90	976.10	988.20
May-15	-16.80	986.00	989.80	959.00	965.60

Spread	Mar-15	Apr-15	May-15	--
Basis	-395.00			--
Mar -15		-176.8		--
Apr -15			-22.6	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Contract	Volume	Change	OI	Change
Mar -15	68	-44	578	-52
Apr -15	1,629	-336	1,270	37
May-15	126	-4	199	9

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	10.3.15	10.3.15	10.3.15	10.3.15
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Mixed sentiment featured in Coriander spot market on Wednesday.
- Recent rains in Rajasthan, Gujarat and Madhya Pradesh major growing regions may affect the Coriander standing crop (colour may damage).
- Sources revealed that, around 5 - 10% production estimate may affect due to rainfall in growing regions.
- New crop arrivals started coming in Kota and Ramganj mandi. New crop has started arriving in domestic market with higher moisture content (10 - 15%).

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	11-Mar-15	10-Mar-15	Change
Badami(New)	Guna (M.P.)	5500	Closed	--
Eagle(New)		6000	Closed	--
Scooter(New)		NA	Closed	--
Badami(New)	Neemuch (M.P.)	5400	5300	100
Eagle(New)		5700	6200	-500
Scooter(New)		6500	7500	-1000
Eagle(New)	Kota (Raj.)	6300	6200	100
Eagle(Split)(New)		6000	6000	Unch
Badami(New)		5300	5400	-100
Badami(Split)(New)		5500	5500	Unch
Eagle(New)	Ramganj (Raj.)	5950	5800	150
Eagle(Split)(New)		5950	5800	150
Badami(New)		5250	5100	150
Badami(Split)(New)		5250	5100	150
Eagle(New)	Baran (Raj.)	5400	5400	Unch
Badami(New)		5200	5200	Unch
Eagle(New)	Bhawani (Raj.)	5700	5500	200
Badami(New)		5100	4900	200
Scooter(New)		6200	6000	200
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	11-Mar-15	10-Mar-15	Change
Arrivals(New)	Guna (M.P.)	1000	Closed	--
Offtake(New)		1000	Closed	--
Arrivals(New)	Neemuch (M.P.)	5000	5000	Unch
Offtake(New)		5000	5000	Unch
Arrivals(New)	Kota (Raj.)	6000	6000	Unch
Offtake(New)		6000	6000	Unch
Arrivals(New)	Ramganj (Raj.)	25000	22000	3000
Offtake(New)		25000	22000	3000
Arrivals(New)	Baran (Raj.)	3000	3000	Unch
Offtake(New)		3000	3000	Unch
Arrivals(New)	Bhawani (Raj.)	5000	6000	-1000
Offtake(New)		5000	6000	-1000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr -15	-74	6510	6512	6385	6456
May -15	-69	6605	6606	6480	6555
Jun -15	-21	6669	6675	6575	6658

Contract	Volume	Change	OI	Change
Apr -15	14,710	-11,240	27,680	540
May -15	5,980	-3,560	17,850	1,150
Jun -15	730	-130	3,350	-90

Spread	Apr-15	May-15	Jun-15
Basis	-156		
Apr -15		99	
May -15			103

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	10.3.15	10.3.15	10.3.15	9.3.15
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					11.3.2015	10.3.2015
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			35000	40000
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			42000	42000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	52359
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					11.3.2015	10.3.2015
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	14500	14000
			Guntur		8500	8500
			Local		--	--
			Mankattu		8200	8200
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		11500	11500
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					11.3.2015	10.3.2015
Turmeric	Gundlupet	Chamarajanagar	Local	Average	8300	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	8000

-- refers to Not Available

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