

RED CHILLI

Fundamentals:

- Steady to firm sentiment featured in Red Chilli spot market on Thursday.
- Lower crop production from MP state may support the prices in coming days.
- In Karnataka, total targeted area for Red chilli crop is approximately 15834 hectares during 2014-15 Rabi season. Till 23 – 02 - 2015 current year, 15758 hectares have sown as compared to the last year 15834 hectares. 99.52 percent area covered current year.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	12-Mar-15	11-Mar-15	Change
NCDEX Quality	Guntur(A.P.)	7900	7700	200
LCA 334		8200	8000	200
Teja		8800	8600	200
No. 273		8400	8200	200
No. 5		8400	8200	200
Fatki		6700	6500	200
Byadgi		8100	7900	200
US 341		8700	8500	200
Denvor Delux		8700	8500	200
No. 12		Bedia(M.P.)	9000	9000
Indu 2070	9000		9000	Unch
MICO (Teja)	9000		9000	Unch
Jhankar	NA		NA	--
Ganesh	NA		NA	--
Teja(Khamam)	New Delhi	9100	9100	Unch
M.P. Maco Teja		NA	NA	--
Pala 12		8500	8500	Unch
LCA 334		9300	9300	Unch
Fatki		8000	8000	Unch
Packing		9300	9300	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	12-Mar-15	11-Mar-15	Change
Arrivals	Guntur(A.P.)	70000	60000	10000
Off-take		70000	60000	10000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -15	292	8170	8172	7900	8150
Apr-15	120	8080	8230	8040	8200
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Contract	Volume	Change	OI	Change
Mar -15	170	35	440	-70
Apr-15	295	170	765	190
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Spread	Mar-15	Apr-15	May-15
Mar -15	650	--	--
Apr-15	--	50	--
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NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	11.3.15	11.3.15	11.3.15	9.3.15
Guntur	875	214	1089	835

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady to weak sentiment witnessed in Turmeric market on Thursday. Sangli-Market closed due to rang panchami
- Increasing supply in the domestic market put cap on prices at higher levels.
- Postponement current year crop and prospect of lower production current year push the prices to move up.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	12-Mar-15	11-Mar-15	Change
Nizam quality	Nizamabad(A.P.)	7800	8000	-200
Double polish finger		8600	8700	-100
Gattah (unpolished)		7000	7300	-300
Gattah (double polished)		7800	8000	-200
Finger	Erode(T.N.)	7800	7800	Unch
Gattah		7600	7600	Unch
Sellem		8200	8200	Unch
Rajpuri/Selam Finger	Sangli(Mah.)	--	Closed	--
Rajpuri Medium		--	Closed	--
Desi Kadappa		--	Closed	--
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	12-Mar-15	11-Mar-15	Change
Arrivals	Nizamabad(A.P.)	12000	11000	1000
Off-take		12000	11000	1000
Arrivals	Erode(T.N.)	7000	7000	Unch
Off-take		7000	7000	Unch
Arrivals	Sangli(Mah.)	--	Closed	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr -15	-278	7942	8044	7684	7726
May -15	-264	8032	8144	7776	7834
June -15	-306	8212	8240	7914	7936

Spread	Apr-15	May-15	June-15
Basis	74		
Apr -15		108	
May -15			102

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Apr -15	35,860	24,620	22,060	-2,795
May -15	7,825	5,610	10,840	335
June -15	3,320	2,680	3,400	445

NCDEX- STOCK POSITION

Stocks	Demat 11.3.15	In-Process 11.3.15	Total 11.3.15	FED 9.3.15
Sangli	159	0	159	159
Erode	20	0	20	20
Nizamabad	913	0	913	913

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady to firm sentiment witnessed in Pepper market on Thursday.
- Lower arrivals reported due to bad weather condition in growing regions and added the sentiment.
- Export prices are at \$9,500 a tonne c&f Europe and \$9,750 for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	12-Mar-15	11-Mar-15	Change
Ungarbled	Kochi(Ker.)	54400	54000	400
Garbled		57400	57000	400
Unpolished	New Delhi	60000	60000	Unch
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	12-Mar-15	11-Mar-15	Change
Arrivals	Kochi(Ker.)	43	60	-17
Off-take		43	60	-17
Arrivals	New Delhi	NA	NA	--
Off-take		NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Nov-14	Dec-14	Jan-15	---
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	11.3.15	11.3.15	11.3.15	9.3.15
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mixed sentiment witnessed in Jeera market on Thursday.
- Lower arrivals supported the prices to move up. Cloudy weather in growing regions added the sentiment.
- Due to unseasonal recent rains in Gujarat likely to damage Jeera quality (color damage) and production may fall by 5% current year.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	12-Mar-15	11-Mar-15	Change
Loose	Unjha(Guj.)	13725	13725	Unch
NCDEX Quality		14625	14625	Unch
Poojari type /Machine Cut		14925	14925	Unch
Loose	Rajkot(Guj.)	13950	14080	-130
Loose	Patan(Guj.)	14400	13630	770
Loose	Dhrol(Guj.)	13275	13350	-75
Loose	Jodhpur(Raj.)	14000	13500	500
Ganesh	New Delhi	14500	14500	Unch
Poojari type / Machine Cut		16000	16000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	12-Mar-15	11-Mar-15	Change
Arrival	Unjha(Guj.)	27000	30000	-3000
Off-take		27000	30000	-3000
Arrival	Rajkot(Guj.)	2500	1830	670
Arrival	Patan(Guj.)	583	675	-92
Arrival	Dhrol(Guj.)	153.5	177	-23.5
Arrivals	Jodhpur(Raj.)	60	50	10
Off-take		60	50	10

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -15	385.00	14300.00	14650.00	14285.00	14630.00
Apr -15	335.00	14650.00	14955.00	14575.00	14905.00
May -15	330.00	14930.00	15250.00	14885.00	15210.00

Spread	Mar-15	Apr-15	May-15
Basis	-5		
Mar -15		275	
Apr -15			305

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Mar -15	990	-4,404	1,413	-387
Apr -15	10,020	-3,459	17,577	-219
May -15	921	-675	3,090	138

Stocks	Demat	In-Process	Total	FED
	11.3.15	11.3.15	11.3.15	9.3.15
Jodhpur	3862	182	4044	3809
Unjha	8585	149	8734	8565

(Quantity in MT)

CARDAMOM

Fundamentals:

- Mostly steady sentiment featured in Cardamom market on Thursday.
- Rainy weather in Cardamom growing regions may support the prices in short term.
- Total arrivals during the season up to March 7 stood at 14,775 tonnes against 16,139 tonnes during the same period a year ago. Sales were 14,424 tonnes against 15,634 tonnes.
- Current year cardamom picking activity entering last phase, sources revealed that around 10 – 15% left to finish.

Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		12-Mar-15	11-Mar-15	Change
Idukki	Max price	992	1007	-15
	Avg. Price	792	770	22
New Delhi	Medium	830	830	Unch
	6.5 (Bold)	840	840	Unch
	7 (Bold)	940	940	Unch
	7.5 (Bold)	1030	1030	Unch
	8 (Bold)	1070	1070	Unch
Arrival & Off-take in Kg				
Parameter	Centre	12-Mar-15	11-Mar-15	Change
Arrivals	Idukki	56662	12936	43726
Off-take		56662	12936	43726

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -15	-1.00	1184.00	1184.00	1151.10	1160.00
Apr -15	+26.80	988.00	1024.80	977.00	1013.00
May-15	+22.00	969.00	995.00	961.10	987.20

Spread	Mar-15	Apr-15	May-15	--
Basis	-368.00			--
Mar -15		-147		--
Apr -15			-25.8	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Mar -15	55	-13	481	-97
Apr -15	2,004	375	1,118	-152
May-15	100	-26	202	3

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	11.3.15	11.3.15	11.3.15	11.3.15
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Mostly firm sentiment featured in Coriander spot market on Thursday.
- Lower arrivals supported the prices to move up. Cloudy weather in growing regions added the sentiment.
- Recent rains in Rajasthan, Gujarat and Madhya Pradesh major growing regions may affect the Coriander standing crop (colour may damage).
- Sources revealed that, around 5 - 10% production estimate may affect due to rainfall in growing regions.
- We expect Coriander prices may go up in coming days.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	12-Mar-15	11-Mar-15	Change
Badami(New)	Guna (M.P.)	5300	5500	-200
Eagle(New)		6500	6000	500
Scooter(New)		NA	NA	--
Badami(New)	Neemuch (M.P.)	5300	5400	-100
Eagle(New)		5700	5700	Unch
Scooter(New)		6300	6500	-200
Eagle(New)	Kota (Raj.)	6700	6300	400
Eagle(Split)(New)		6500	6000	500
Badami(New)		5800	5300	500
Badami(Split)(New)	Ramganj (Raj.)	5800	5500	300
Eagle(New)		6050	5950	100
Eagle(Split)(New)		6050	5950	100
Badami(New)	Baran (Raj.)	5350	5250	100
Badami(Split)(New)		5350	5250	100
Eagle(New)		5550	5400	150
Badami(New)	Bhawani (Raj.)	5350	5200	150
Eagle(New)		5700	5700	Unch
Badami(New)		5100	5100	Unch
Scooter(New)		6200	6200	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	12-Mar-15	11-Mar-15	Change
Arrivals(New)	Guna (M.P.)	1000	1000	Unch
Offtake(New)		1000	1000	Unch
Arrivals(New)	Neemuch (M.P.)	6000	5000	1000
Offtake(New)		6000	5000	1000
Arrivals(New)	Kota (Raj.)	3500	6000	-2500
Offtake(New)		3500	6000	-2500
Arrivals(New)	Ramganj (Raj.)	10000	25000	-15000
Offtake(New)		10000	25000	-15000
Arrivals(New)	Baran (Raj.)	4000	3000	1000
Offtake(New)		4000	3000	1000
Arrivals(New)	Bhawani (Raj.)	1200	5000	-3800
Offtake(New)		1200	5000	-3800

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr -15	257	6476	6703	6452	6703
May -15	261	6547	6809	6547	6809
Jun -15	264	6690	6883	6690	6883

Contract	Volume	Change	OI	Change
Apr -15	22,300	7,590	27,680	0
May -15	7,530	1,550	17,580	-270
Jun -15	2,160	1,430	3,270	-80

Spread	Apr-15	May-15	Jun-15
Basis	-3		
Apr -15		106	
May -15			74

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat 11.3.15	In-Process 11.3.15	Total 11.3.15	FED 9.3.15
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					12.3.2015	11.3.2015
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			35000	35000
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			42000	42000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			51699	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					12.3.2015	11.3.2015
Dry Chillies	Bangalore	Bangalore	Byadgi		14500	14500
			Guntur		8500	8500
			Local	Average	--	--
			Mankattu		8200	8200
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		11500	11500
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					12.3.2015	11.3.2015
Turmeric	Gundlupet	Chamarajanagar	Local	Average	8350	8300
	Bangalore	Bangalore	Turmeric Stick	Average	--	--

-- refers to Not Available

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