

RED CHILLI

Fundamentals:

- Steady to weak sentiment featured in Red Chilli spot market on Friday.
- Increasing supply in the domestic market put cap on prices today.
- In Karnataka, total targeted area for Red chilli crop is approximately 15834 hectares during 2014-15 Rabi season. Till 23 - 02 - 2015 current year, 15758 hectares have sown as compared to the last year 15834 hectares. 99.52 percent area covered current year.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	13-Mar-15	12-Mar-15	Change
NCDEX Quality	Guntur(A.P.)	7700	7900	-200
LCA 334		7500	8200	-700
Teja		8100	8800	-700
No. 273		7500	8400	-900
No. 5		7500	8400	-900
Fatki		5800	6700	-900
Byadgi		7400	8100	-700
US 341		8200	8700	-500
Denvor Delux		8000	8700	-700
Teja	Warangal(Telangana)	8300	8200	100
Wonder Hot		8200	8200	Unch
341		8400	8400	Unch
Denvor Delux		8200	8200	Unch
Paprika		10400	10200	200
Fatki		5500	5500	Unch
No. 12	Bedia(M.P.)	9000	9000	Unch
Indu 2070		9000	9000	Unch
MICO (Teja)		9000	9000	Unch
Jhankar		NA	NA	--
Ganesh		NA	NA	--
Teja(Khamam)	New Delhi	9100	9100	Unch
M.P. Maco Teja		NA	NA	--
Pala 12		8500	8500	Unch
LCA 334		9300	9300	Unch
Fatki		8000	8000	Unch
Packing		9300	9300	Unch
Arrivals & Off-take in bags (1 bag=45 Kg & 40 Kg)				
Parameter	Centre	13-Mar-15	12-Mar-15	Change
Arrivals	Guntur(A.P.)	90000	70000	20000
Off-take		80000	70000	10000
Arrivals	Warangal(Telangana)	30000	30000	Unch
Off-take		30000	30000	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -15	-76	8230	8230	7964	7964
Apr-15	46	8086	8220	8062	8164
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Contract	Volume	Change	OI	Change
Mar -15	10	-160	215	-225
Apr-15	115	-180	805	40
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Spread	Mar-15	Apr-15	May-15
Mar -15	136		--
Apr-15		200	--
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NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices- Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	12.3.15	12.3.15	12.3.15	9.3.15
Guntur	875	324	1199	835

(Quantity in MT)

TURMERIC

Fundamentals:

- Mostly steady sentiment witnessed in Turmeric market on Friday.
- As per trade information, till February month 4 lakh bags (1 bag = 90 Kgs) new crop traded in the domestic market.
- Current year Nizamabad production may around 12 lakh bags and in Telangana state around 20 lakh bags expected.
- Postponement current year crop and prospect of lower production current year push the prices to move up.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	13-Mar-15	12-Mar-15	Change
Nizam quality	Nizamabad(A.P.)	7800	7800	Unch
Double polish finger		8600	8600	Unch
Gattah (unpolished)		7000	7000	Unch
Gattah (double polished)		7800	7800	Unch
Finger	Erode(T.N.)	7800	7800	Unch
Gattah		7600	7600	Unch
Sellem		8200	8200	Unch
Rajpuri/Selam Finger	Sangli (Mah.)	10200	--	--
Rajpuri Medium		9200	--	--
Desi Kadappa		8600	--	--
Arrival & Off-take in bags (1 bag=75 Kg)				
Parameter	Centre	13-Mar-15	12-Mar-15	Change
Arrivals	Nizamabad(A.P.)	12000	12000	Unch
Off-take		12000	12000	Unch
Arrivals	Erode(T.N.)	7000	7000	Unch
Off-take		7000	7000	Unch
Arrivals	Sangli(Mah.)	9000	--	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr -15	-14	7768	7898	7720	7830
May -15	-18	7878	7990	7830	7932
June -15	2	8018	8100	7952	8050

Contract	Volume	Change	OI	Change
Apr -15	16,315	-19,545	21,110	-950
May -15	2,590	-5,235	10,835	-5
June -15	510	-2,810	3,505	105

Spread	Apr-15	May-15	June-15
Basis	-30		
Apr -15		102	
May -15			118

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 12.3.15	In-Process 12.3.15	Total 12.3.15	FED 9.3.15
Sangli	159	0	159	159
Erode	20	0	20	20
Nizamabad	913	0	913	913

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady to weak sentiment witnessed in Pepper market on Friday. Increase in supply with new harvest in put cap on prices.
- Current year pepper production in Karnataka and Tamil Nadu reported higher due to favourable weather condition.
- Export prices are at \$9,400 a tonne c&f for Europe and \$9,450 for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	13-Mar-15	12-Mar-15	Change
Ungarbled	Kochi(Kerala)	54000	54400	-400
Garbled		57000	57400	-400
Unpolished	New Delhi	60000	60000	Unch
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	13-Mar-15	12-Mar-15	Change
Arrivals	Kochi (Kerala)	58	43	15
Off-take		58	43	15
Arrivals	New Delhi	NA	NA	--
Off-take		NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Nov-14	Dec-14	Jan-15	---
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	12.3.15	12.3.15	12.3.15	9.3.15
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)**Fundamentals:**

- Mixed sentiment witnessed in Jeera market on Friday.
- Lower arrivals supported the prices to move up. Cloudy weather in growing regions added the sentiment.
- Due to unseasonal recent rains in Gujarat likely to damage Jeera quality (color damage) and production may fall by 10 - 15% current year.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	13-Mar-15	12-Mar-15	Change
Loose	Unjha (Guj.)	13725	13725	Unch
NCDEX Quality		14625	14625	Unch
Poojari type /Machine Cut		14925	14925	Unch
Loose	Rajkot(Guj.)	14000	13950	50
Loose	Patan(Guj.)	13555	14400	-845
Loose	Dhrol(Guj.)	13275	13275	Unch
Loose	Jodhpur(Raj.)	14500	14000	500
Ganesh	New Delhi	14500	14500	Unch
Poojari type / Machine Cut		16000	16000	Unch
Arrival & Off-take in bags (1 bag=55 kg)				
Parameter	Centre	13-Mar-15	12-Mar-15	Change
Arrival	Unjha(Guj.)	25000	27000	-2000
Off-take		25000	27000	-2000
Arrival	Rajkot(Guj.)	1350	2500	-1150
Arrival	Patan (Guj.)	405	583	-178
Arrival	Dhrol (Guj.)	108	153.5	-45.5
Arrivals	Jodhpur(Raj.)	250	60	190
Off-take		250	60	190

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -15	5.00	14655.00	14875.00	14510.00	14705
Apr -15	-20.00	14965.00	15140.00	14750.00	14890
May -15	-30.00	15280.00	15425.00	15075.00	15170

Spread	Mar-15	Apr-15	May-15
Basis	-80		
Mar -15		185	
Apr -15			280

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Mar -15	780	-210	885	-528
Apr -15	12,444	2,424	18,015	438
May -15	1,548	627	3,156	66

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	12.3.15	12.3.15	12.3.15	9.3.15
Jodhpur	3877	167	4044	3809
Unjha	8663	66	8729	8565

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady to weak sentiment featured in Cardamom market on Friday.
- Lower supply reported due to bad weather in growing regions. Rainy weather in Cardamom growing regions may support the prices in short term.
- Total arrivals during the season up to March 7 stood at 14,775 tonnes against 16,139 tonnes during the same period a year ago. Sales were 14,424 tonnes against 15,634 tonnes.
- Current year cardamom picking activity entering last phase, sources revealed that around 10 – 15% left to finish.

Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		13-Mar-15	12-Mar-15	Change
Kochi	Max price	961	992	-31
	Avg. Price	789	792	-3
New Delhi	Medium	830	830	Unch
	6.5 (Bold)	840	840	Unch
	7 (Bold)	940	940	Unch
	7.5 (Bold)	1030	1030	Unch
	8 (Bold)	1070	1070	Unch
Arrival & Off-take in Kg				
Parameter	Centre	13-Mar-15	12-Mar-15	Change
Arrivals	Kochi	30356	56662	-26306
Off-take		30356	56662	-26306

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -15	-21.30	1189.00	1189.00	1140.00	1140
Apr -15	-9.70	1013.50	1024.00	997.90	1005.30
May-15	-8.30	985.60	995.00	978.90	982.00

Spread	Mar-15	Apr-15	May-15	--
Basis	-351.00			--
Mar -15		-134.7		--
Apr -15			-23.3	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Contract	Volume	Change	OI	Change
Mar -15	295	240	216	-265
Apr -15	1,850	-154	1,129	11
May-15	91	-9	188	-14

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	12.3.15	12.3.15	12.3.15	12.3.15
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Firm sentiment featured in Coriander spot market on Friday.
- Lower arrivals supported the prices to move up. Cloudy weather in growing regions added the sentiment.
- Recent rains in Rajasthan, Gujarat and Madhya Pradesh major growing regions may affect the Coriander standing crop (colour may damage).
- Sources revealed that, around 5 - 10% production estimate may affect due to rainfall in growing regions.
- We expect Coriander prices may go up in coming days.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	13-Mar-15	12-Mar-15	Change
Badami(New)	Guna (M.P.)	5800	5300	500
Eagle(New)		6800	6500	300
Scooter(New)		NA	NA	--
Badami(New)	Neemuch (M.P.)	5700	5300	400
Eagle(New)		6100	5700	400
Scooter(New)		6700	6300	400
Eagle(New)	Kota (Raj.)	6500	6700	-200
Eagle(Split)(New)		6500	6500	Unch
Badami(New)		6000	5800	200
Badami(Split)(New)		6000	5800	200
Eagle(New)	Ramganj (Raj.)	6500	6050	450
Eagle(Split)(New)		6500	6050	450
Badami(New)		5500	5350	150
Badami(Split)(New)		5500	5350	150
Eagle(New)	Baran (Raj.)	5750	5550	200
Badami(New)		5550	5350	200
Eagle(New)	Bhawani (Raj.)	5900	5700	200
Badami(New)		5300	5100	200
Scooter(New)		6400	6200	200
Arrival & Off-take in bags (1 bag=40 kg)				
	Centre	13-Mar-15	12-Mar-15	Change
Arrivals(New)	Guna (M.P.)	1500	1000	500
Offtake(New)		1500	1000	500
Arrivals(New)	Neemuch (M.P.)	6000	6000	Unch
Offtake(New)		6000	6000	Unch
Arrivals(New)	Kota (Raj.)	5000	3500	1500
Offtake(New)		5000	3500	1500
Arrivals(New)	Ramganj (Raj.)	8000	10000	-2000
Offtake(New)		8000	10000	-2000
Arrivals(New)	Baran (Raj.)	3000	4000	-1000
Offtake(New)		3000	4000	-1000
Arrivals(New)	Bhawani (Raj.)	400	1200	-800
Offtake(New)		400	1200	-800

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr -15	-9	6956	7105	6853	6990
May -15	0	7044	7217	7030	7100
Jun -15	3	7158	7295	7134	7194

Contract	Volume	Change	OI	Change
Apr -15	36,120	13,820	26,950	-730
May -15	15,470	7,940	19,260	1,680
Jun -15	1,960	-200	3,440	170

Spread	Apr-15	May-15	Jun-15
Basis	-490		
Apr -15		110	
May -15			94

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices- Near month futures

NCDEX- STOCK POSITION

Stocks	Demat 12.3.15	In-Process 12.3.15	Total 12.3.15	FED 9.3.15
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					13.3.2015	12.3.2015
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			35000	35000
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			42000	42000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			54990	51699
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					13.3.2015	12.3.2015
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	14500	14500
			Guntur		--	8500
			Local		--	--
			Mankattu		--	8200
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		11500	11500
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					13.3.2015	12.3.2015
Turmeric	Gundlupet	Chamarajanagar	Local	Average	8300	8350
	Bangalore	Bangalore	Turmeric Stick	Average	8500	--

-- refers to Not Available

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