

# **RED CHILLI**

#### **Fundamentals:**

- Mostly steady sentiment featured in Red Chilli spot market on Saturday. Guntur market closed due to weekend.
- Increasing supply in the domestic market put cap on prices today.

	Red Chilli Spot Market Prices(L	.oose): (Rs/QtI)		
Grade	Centre	14-Mar-15	13-Mar-15	Change
NCDEX Quality		Closed	7700	
LCA 334	7	Closed	7500	
Teja		Closed	8100	
No. 273	7	Closed	7500	
No. 5	Guntur(A.P.)	Closed	7500	
Fatki		Closed	5800	
Byadgi	7	Closed	7400	
US 341		Closed	8200	
Denvor Delux	7	Closed	8000	
Teja		8400	8300	100
Wonder Hot		8300	8200	100
341	Warangal/Talangana)	8300	8400	-100
Denvor Delux	- Warangal(Telangana)	8300	8200	100
Paprika		10400	10400	Unch
Fatki		5000	5500	-500
No. 12		9000	9000	Unch
Indu 2070	7	9000	9000	Unch
MICO (Teja)	Bedia(M.P.)	9000	9000	Unch
Jhankar		NA	NA	
Ganesh	7	NA	NA	
Teja(Khamam)		9100	9100	Unch
M.P. Maco Teja		NA	NA	
Pala 12	New Delhi	8500	8500	Unch
LCA 334	New Deini	9300	9300	Unch
Fatki		8000	8000	Unch
Packing	<u> </u>	9300	9300	Unch
	Arrivals & Off-take in bags (1	bag=40 Kg)		
Parameter	Centre	14-Mar-15	13-Mar-15	Change
Arrivals	Guntur(A.P.)	Closed	90000	
Off-take	Guntur(A.F.)	Closed	80000	
Arrivals	Warangal(Telangana)	20000	30000	-10000
Off-take	vvai aiigai( i ciaiigaiia)	20000	30000	-10000

### **NCDEX-FUTURES MARKET**

Contract	+/-\$	Open	High	Low	Close
Mar -15					
Apr-15		-		-	

Contract	Volume	Change	OI	Change
Mar -15				
Apr-15	-			
-	-			

Spread	Mar-15	Apr-15	May-15
Mar -15			
Apr-15	-		

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices— Near month futures.

### NCDEX- STOCK POSITION

Ctasks	Demat	In-Process	Total	FED
Stocks	12.3.15	12.3.15	12.3.15	9.3.15
Guntur	970	433	1343	835



# **TURMERIC**

#### **Fundamentals:**

- Steady sentiment witnessed in Turmeric market on Saturday. Nizamabad and Erode market closed due to weekend.
- Postponement current year crop and prospect of lower production current year push the prices to move up.

Turi	Turmeric Spot Market Prices: (Rs/QtI)						
Grade	Centre	14-Mar-15	13-Mar-15	Change			
Nizam quality		Closed	7800	-			
Double polish finger	Nizamahad(A B )	Closed	8600	-			
Gattah (unpolished)	Nizamabad(A.P.)	Closed	7000	-			
Gattah (double polished)		Closed	7800	-			
Finger		Closed	7800	-			
Gattah	Erode(T.N.)	Closed	7600	-			
Sellem		Closed	8200	-			
Rajpuri/Selam Finger		10200	10200	Unch			
Rajpuri Medium	Sangli(Mah.)	9200	9200	Unch			
Desi Kadappa		8600	8600	Unch			
Arriva	ıl & Off-take in bags (1 bag :	= 75 Kg)					
Parameter	Centre	14-Mar-15	13-Mar-15	Change			
Arrivals	Nizomobod(A D )	Closed	12000	-			
Off-take	Nizamabad(A.P.)	Closed	12000	-			
Arrivals	Frado/T N )	Closed	7000	-			
Off-take	Erode(T.N.)	Closed	7000	-			
Arrivals	Sangli(Mah.)	NA	9000	-			

#### **NCDEX-FUTURES MARKET**

Contract	+/-\$	Open	High	Low	Close
Apr -15				-	
May -15					
June -15					

Spread	Apr-15	May-15	June-15
Basis			
Apr -15			
May -15			
		•	

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices— Near month futures.

Contract	Volume	Change	OI	Change
Apr -15		1		
May -15				
June -15				

## **NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
SIUCKS	13.3.15	13.3.15	13.3.15	9.3.15
Sangli	20	0	20	159
Erode	159	0	159	20
Nizamabad	1314	0	1314	913



# **BLACKPEPPER**

#### **Fundamentals:**

- Steady sentiment witnessed in Pepper market on Saturday. Kochi market closed due to weekend.
- Export prices are at \$9,400 a tonne c&f for Europe and \$9,450 for the US.

	Black Pepper Spot Market Prices: (Rs/QtI)						
Grade	Centre	14-Mar-15	13-Mar-15	Change			
Ungarbled	Kochi (Ker.)	Closed	54000	-			
Garbled	Rochi (Ref.)	Closed	57000	-			
Unpolished	New Delhi	60000	60000	Unch			
Number 11.5	New Deini	NA	NA	-			
	Arrivals	& Off-take in Tonnes					
Parameter	Centre	14-Mar-15	13-Mar-15	Change			
Arrivals	Koohi (Kor )	Closed	58	-			
Off-take	Kochi (Ker.)	Closed	58	-			
Arrivals	New Delhi	NA	NA	-			
Off-take	New Deilli	NA	NA	-			

#### **NCDEX-FUTURES MARKET**

Contract	+/-\$	Open	High	Low	Close

Contract	Volume	Change	OI	Change

Spread	Nov-14	Dec-14	Jan-15	

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices— Near month futures. NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	13.3.15	13.3.15	13.3.15	9.3.15
Calicut				
Kochi				



# **JEERA (CUMIN SEED)**

#### **Fundamentals:**

- Steady to firm sentiment witnessed in Jeera market on Saturday.
- Lower arrivals supported the prices to move up. Cloudy weather in growing regions added the sentiment.
- Due to unseasonal recent rains in Gujarat likely to damage Jeera quality (color damage) and production may fall by 10 15% current year.

Cumin Seed(Jeera) Spot Market Prices: (Rs/QtI)						
Grade	Centre	14-Mar-15	13-Mar-15	Change		
Loose		13725	13725	Unch		
NCDEX Quality	Unjha(Guj.)	14625	14625	Unch		
Poojari type /Machine Cut		14925	14925	Unch		
Loose	Rajkot(Guj.)	14050	14000	50		
Loose	Patan(Guj.)	14150	13555	595		
Loose	Dhrol(Guj.)	-	13275			
Loose	Jodhpur(Raj.)	14600	14500	100		
Ganesh	New Delhi	15100	14500	600		
Poojari type / Machine Cut	new Deini	16200	16000	200		
Arrival &	Off-take in bags (1 bag	=55 kg)				
Parameter	Centre	14-Mar-15	13-Mar-15	Change		
Arrival	Uniba/Gui \	20000	25000	-5000		
Off-take	Unjha(Guj.)	20000	25000	-5000		
Arrival	Rajkot(Guj.)	1500	1350	150		
Arrival	Patan(Guj.)	452	405	47		
Arrival	Dhrol(Guj.)	-	108	-		
Arrivals	lodbour/Poi \	200	250	-50		
Off-take	Jodhpur(Raj.)	200	250	-50		

#### **NCDEX-FUTURES MARKET**

Contract	+/-\$	Open	High	Low	Close
Mar -15					
Apr -15	1	1		1	
May -15					

Contract	Volume	Change	OI	Change
Mar -15				
Apr -15				
May -15				

Spread	Mar-15	Apr-15	May-15
Basis			
Mar -15			
Apr -15			

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices— Near month futures.

### **NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	13.3.15	13.3.15	13.3.15	9.3.15
Jodhpur	3877	203	4080	3809
Unjha	8636	140	8776	8565



# **CARDAMOM**

#### **Fundamentals:**

- Mixed sentiment featured in Cardamom market on Saturday.
- Total arrivals during the season up to March 7 stood at 14,775 tonnes against 16,139 tonnes during the same period a year ago. Sales were 14,424 tonnes against 15,634 tonnes.
- Current year cardamom picking activity entering last phase, sources revealed that around 10 15% left to finish.

	Cardamo	m Spot Market Prices: (F	Rs/Kg)	
Auctio	on Price	14-Mar-15	13-Mar-15	Change
Kochi	Max price	994	961	33
KOCIII	Avg. Price	772	789	-17
	Medium	820	830	-10
	6.5 (Bold)	840	840	Unch
New Delhi	7 (Bold)	940	940	Unch
	7.5 (Bold)	1030	1030	Unch
	8 (Bold)	1070	1070	Unch
	A	rrival & Off-take in Kg		
Parameter	Centre	14-Mar-15	13-Mar-15	Change
Arrivals	Kochi	49532	30356	19176
Off-take	Rociii	46891	30356	16535

#### **MCX-FUTURES MARKET**

Contract	+/-\$	Open	High	Low	Close	Spread	Apr-
Apr -15						Basis	
May-15						Apr -15	
Jun-15						May-15	

Spread	Apr-15	May-15	Jun-15	-
Basis				
Apr -15				
May-15		-	-	

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices— Near month futures.

Contract	Volume	Change	OI	Change
Apr -15				
May-15				
Jun-15				

#### **MCX-STOCK POSITION**

Stocks	Physical stock	Demat stock Valid Total Stocks		FED
	13.3.15	13.3.15	13.3.15	13.3.15
Vandanmedu				
T.N.(Bodi)				



# **CORIANDER SEED**

#### **Fundamentals:**

- Mixed sentiment featured in Coriander spot market on Saturday.
- Lower arrivals supported the prices to move up. Cloudy weather in growing regions added the sentiment.
- Recent rains in Rajasthan, Gujarat and Madhya Pradesh major growing regions may affect the Coriander standing crop (colour may damage).
- Sources revealed that, around 5 10% production estimate may affect due to rainfall in growing regions.

Coriander Spot Market Prices: (Rs/Qtl)						
Grade	Centre	14-Mar-15	13-Mar-15	Change		
Badami(New)		5500	5800	-300		
Eagle(New)	Guna (M.P.)	6500	6800	-300		
Scooter(New)		NA	NA	-		
Badami(New)		5800	5700	100		
Eagle(New)	Neemuch (M.P.)	6300	6100	200		
Scooter(New)		7000	6700	300		
Eagle(New)		6500	6500	Unch		
Eagle(Split)(New)	(Dai)	6500	6500	Unch		
Badami(New)	Kota (Raj.)	6000	6000	Unch		
Badami(Split)(New)		6000	6000	Unch		
Eagle(New)		6400	6500	-100		
Eagle(Split)(New)	Dommoni (Boi)	6400	6500	-100		
Badami(New)	Ramganj (Raj.)	5400	5500	-100		
Badami(Split)(New)		5400	5500	-100		
Eagle(New)	Baran (Raj.)	5750	5750	Unch		
Badami(New)		5550	5550	Unch		
Eagle(New)		5900	5900	Unch		
Badami(New)	Bhawani (Raj.)	5300	5300	Unch		
Scooter(New)		6400	6400	Unch		
	Arrival & Off-take in bags	s (1 bag = 40 kg)				
	Centre	14-Mar-15	13-Mar-15	Change		
Arrivals(New)	Guna (M.B.)	1000	1500	-500		
Offtake(New)	Guna (M.P.)	1000	1500	-500		
Arrivals(New)	Neemuch (M.B.)	4000	6000	-2000		
Offtake(New)	Neemuch (M.P.)	4000	6000	-2000		
Arrivals(New)	Vete (Dei)	5000	5000	Unch		
Offtake(New)	Kota (Raj.)	5000	5000	Unch		
Arrivals(New)	Pamaani (Pai )	7000	8000	-1000		
Offtake(New)	Ramganj (Raj.)	7000	8000	-1000		
Arrivals(New)	Baran (Bail)	3000	3000	Unch		
Offtake(New)	– Baran (Raj.)	3000	3000	Unch		
Arrivals(New)	Phoweni (Dail)	2500	400	2100		
Offtake(New)	Bhawani (Raj.)	2500	400	2100		



# **Spices-Daily-Fundamental-Report**

16 March. 2015

#### **NCDEX-FUTURES MARKET**

Contract	+/-\$	Open	High	Low	Close
Apr -15					
May -15					
Jun -15					

Contract	Volume	Change	OI	Change
Apr -15				
May -15				
Jun -15				

Spread	Apr-15	May-15	Jun-15
Basis			
Apr -15			
May -15			

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices- Near month futures

#### NCDX- STOCK POSITION

- [	Stocks	Demat	In-Process	Total	FED
-	Stocks	13.3.15	13.3.15	13.3.15	9.3.15
- [	Baran				
Ī	Guna				
	Kota	-			
Ī	Ramganj				

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA						
				_	Modal Price	(Rs/Quintal)
Spice	Market	District/State	Variety	Grade	Da	te
					14.3.2015	13.3.2015
	Belthangadi	Dakshina Kannada				
D	Gonikoppal	Kodagu				35000
Black	Karkala	Udupi	Other	Average		
Pepper	Mangalore	Dakshina Kannada		ŭ		42000
	Sirsi	Uttara Kannada				
	Yellapura	Uttara Kannada				54990
				_	Modal Price	(Rs/Quintal)
Spice	Market	District/State	Variety	Grade	Date	
					14.3.2015	13.3.2015
			Byadgi	Average I		14500
	Bangalore	Bangalore	Guntur			
Dry Chilies			Local			
Dry Crimico			Mankattu			
	Karkala	Udupi	Byadgi			
	Mangalore	Dakshina Kannada	Other			11500
					Modal Pric	e (Rs/Quintal)
Spice	Market	District/State	Variety	Grade	Date	
					14.3.2015	13.3.2015
Turmeric	Gundlupet	Chamarajanagar	Local	Average		8300
	Bangalore	Bangalore	Turmeric Stick	Average		8500

<sup>--</sup> refers to Not Available

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