

### RED CHILLI

**Fundamentals:**

- Mostly steady sentiment featured in Red Chilli spot market on Monday.
- Lower export demand reported as domestic market prices reported high due to crop damaged in MP.
- Increasing supply in the domestic market put cap on prices today.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	16-Mar-15	14-Mar-15	Change
NCDEX Quality	Guntur(A.P.)	7700	Closed	--
LCA 334		7500	Closed	--
Teja		8100	Closed	--
No. 273		7500	Closed	--
No. 5		7500	Closed	--
Fatki		5800	Closed	--
Byadgi		7400	Closed	--
US 341		8200	Closed	--
Denvor Delux		8000	Closed	--
Teja		Warangal(Telangana)	8500	8400
Wonder Hot	8500		8300	200
341	8200		8300	-100
Denvor Delux	8300		8300	Unch
Paprika	10600		10400	200
Fatki	5500		5000	500
No. 12	Bedia(M.P.)	9000	9000	Unch
Indu 2070		9000	9000	Unch
MICO (Teja)		9000	9000	Unch
Jhankar		NA	NA	--
Ganesh		NA	NA	--
Teja(Khamam)	New Delhi	9100	9100	Unch
M.P. Maco Teja		NA	NA	--
Pala 12		8500	8500	Unch
LCA 334		9300	9300	Unch
Fatki		8000	8000	Unch
Packing		9300	9300	Unch
Arrivals & Off-take in bags (1 bag=40 Kg )				
Parameter	Centre	16-Mar-15	14-Mar-15	Change
Arrivals	Guntur(A.P.)	150000	Closed	--
Off-take		150000	Closed	--
Arrivals	Warangal(Telangana)	40000	20000	20000
Off-take		40000	20000	20000

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Mar -15	54	8150	8150	8150	8150
Apr-15	168	8200	8278	8200	8278
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -15	5	-5	5	-210
Apr-15	70	-45	790	-15
--	--	--	--	--

Spread	Mar-15	Apr-15	May-15
Mar -15	-50		
Apr-15		128	
--	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 14.3.15	In-Process 14.3.15	Total 14.3.15	FED 9.3.15
Guntur	910	433	1343	835

(Quantity in MT)

## TURMERIC

**Fundamentals:**

- Steady sentiment witnessed in Turmeric market on Monday. Sangli market closed due to labour strike.
- Upcountry demand reported lower in Erode mandi.
- Current year Nizamabad production may around 12 lakh bags and in Telangana state around 20 lakh bags expected.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	16-Mar-15	14-Mar-15	Change
Nizam quality	Nizamabad(A.P.)	7700	Closed	--
Double polish finger		8500	Closed	--
Gattah (unpolished)		7000	Closed	--
Gattah (double polished)		7700	Closed	--
Finger	Erode(T.N.)	7800	Closed	--
Gattah		7600	Closed	--
Sellem		8200	Closed	--
Rajpuri/Selam Finger	Sangli(Mah.)	Closed	10200	--
Rajpuri Medium		Closed	9200	--
Desi Kadappa		Closed	8600	--
Arrival & Off-take in bags (1 bag=75 Kg)				
Parameter	Centre	16-Mar-15	14-Mar-15	Change
Arrivals	Nizamabad(A.P.)	15000	Closed	--
Off-take		15000	Closed	--
Arrivals	Erode(T.N.)	3000	Closed	--
Off-take		3000	Closed	--
Arrivals	Sangli (Mah.)	Closed	NA	--

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr -15	-228	7890	7982	7534	7570
May -15	-214	7950	8012	7640	7688
June -15	-202	8084	8104	7794	7814

Contract	Volume	Change	OI	Change
Apr -15	19,375	3,060	20,380	-730
May -15	5,300	2,710	11,320	485
June -15	935	425	3,635	130

Spread	Apr-15	May-15	June-15
Basis	130		
Apr -15		118	
May -15			126

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices-- Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 14.3.15	In-Process 14.3.15	Total 14.3.15	FED 9.3.15
Sangli	159	0	159	159
Erode	20	0	20	20
Nizamabad	913	0	913	913

(Quantity in MT)

## BLACKPEPPER

### Fundamentals:

- Steady sentiment witnessed in Pepper market on Monday.
- Rainy weather in Pepper growing regions may support the prices.
- However, increase in supply in coming days may put cap on prices.
- Export prices were at \$9,400 a tonne c&f March shipments for Europe and \$9,650 for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	16-Mar-15	14-Mar-15	Change
Ungarbled	Kochi (Kerala.)	54000	Closed	--
Garbled		57000	Closed	--
Ungarbled	Chikmagalur (Karnataka.)	49000	49000	Unch
Unpolished	New Delhi	60000	60000	Unch
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	16-Mar-15	14-Mar-15	Change
Arrivals	Kochi (Kerala.)	78	Closed	--
Off-take		78	Closed	--
Arrivals	New Delhi	NA	NA	--
Off-take		NA	NA	--

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15	---
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

### NCDEX- STOCK POSITION

Stocks	Demat 14.3.15	In-Process 14.3.15	Total 14.3.15	FED 9.3.15
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

### JEERA (CUMIN SEED)

**Fundamentals:**

- Firm sentiment witnessed in Jeera market on Monday.
- Cloudy weather in growing regions added the sentiment.
- Due to unseasonal recent rains in Gujarat likely to damage Jeera quality (color damage) and production may fall by 10 - 15% current year.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	16-Mar-15	14-Mar-15	Change
Loose (Local)	Unjha (Guj.)	14200	13725	475
NCDEX Quality		14875	14625	250
Poojari type /Machine Cut		16000	14925	1075
Loose (Local)	Rajkot (Guj.)	14175	14050	125
Loose (Local)	Patan (Guj.)	15500	14150	1350
Loose (Local)	Dhrol (Guj.)	13950	13450	500
Loose (Local)	Jodhpur (Raj.)	15000	14600	400
Ganesh	New Delhi	15500	15100	400
Poojari type / Machine Cut		16500	16200	300
Arrival & Off-take in bags (1 bag=55 kg)				
Parameter	Centre	16-Mar-15	14-Mar-15	Change
Arrival	Unjha (Guj.)	40000	20000	20000
Off-take		40000	20000	20000
Arrival	Rajkot (Guj.)	2100	1500	600
Arrival	Patan (Guj.)	759	452	307
Arrival	Dhrol (Guj.)	132	89	43
Arrivals	Jodhpur (Raj.)	150	200	-50
Off-take		150	200	-50

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Mar -15	290.00	15050.00	15085.00	14940.00	15000.00
Apr -15	280.00	15050.00	15470.00	15050.00	15180.00
May -15	275.00	15345.00	15745.00	15345.00	15470.00

Spread	Mar-15	Apr-15	May-15
Basis	-125		
Mar -15		180	
Apr -15			290

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Mar -15	222	-558	537	-348
Apr -15	12,231	-213	17,745	-270
May -15	2,439	891	3,522	366

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	14.3.15	14.3.15	14.3.15	9.3.15
Jodhpur	3877	203	4080	3809
Unjha	8636	140	8776	8565

(Quantity in MT)

### CARDAMOM

#### Fundamentals:

- Steady to weak sentiment featured in Cardamom market on Monday.
- Total arrivals during the season up to March 7 stood at 14,775 tonnes against 16,139 tonnes during the same period a year ago. Sales were 14,424 tonnes against 15,634 tonnes.
- Current year cardamom picking activity entering last phase, sources revealed that around 10 – 15% left to finish.

Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		16-Mar-15	14-Mar-15	Change
Santhanpara	Max price	823	994	-171
	Avg. Price	741	772	-31
New Delhi	Medium	820	820	Unch
	6.5 (Bold)	840	840	Unch
	7 (Bold)	940	940	Unch
	7.5 (Bold)	1030	1030	Unch
	8 (Bold)	1070	1070	Unch
Arrival & Off-take in Kg				
Parameter	Centre	16-Mar-15	14-Mar-15	Change
Arrivals	Santhanpara	27057	49532	-22475
Off-take		26014	46891	-20877

#### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr -15	-40.10	997.00	1003.90	964.30	964.30
May-15	-39.20	985.00	985.00	943.00	943.00
Jun-15	-34.40	969.90	969.90	939.10	943.80

Spread	Apr-15	May-15	Jun-15	--
Basis	-223.30			--
Apr -15		-21.3		--
May-15			0.8	--

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Apr -15	1,989	1,694	1,245	1,029
May-15	127	-1,723	235	-894
Jun-15	37	-54	100	-88

#### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	14.3.15	14.3.15	14.3.15	14.3.15
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

### CORIANDER SEED

**Fundamentals:**

- Firm sentiment featured in Coriander spot market on Monday. Ramganj market closed due to labour strike.
- Lower arrivals supported the prices to move up. Cloudy weather in growing regions added the sentiment.
- Recent rains in Rajasthan, Gujarat and Madhya Pradesh major growing regions may affect the Coriander standing crop (colour may damage).
- Sources revealed that, around 5 - 10% production may fall due to rainfall in growing regions.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	16-Mar-15	14-Mar-15	Change
Badami(New)	Guna (M.P.)	6500	5500	1000
Eagle(New)		7500	6500	1000
Scooter(New)		NA	NA	--
Badami(New)	Neemuch (M.P.)	6500	5800	700
Eagle(New)		7000	6300	700
Scooter(New)		7700	7000	700
Eagle(New)	Kota (Raj.)	7500	6500	1000
Eagle(Split)(New)		7500	6500	1000
Badami(New)		7000	6000	1000
Badami(Split)(New)		7000	6000	1000
Eagle(New)	Ramganj (Raj.)	Closed	6400	--
Eagle(Split)(New)		Closed	6400	--
Badami(New)		Closed	5400	--
Badami(Split)(New)		Closed	5400	--
Eagle(New)	Baran (Raj.)	7000	5750	1250
Badami(New)		6500	5550	950
Eagle(New)	Bhawani (Raj.)	7000	5900	1100
Badami(New)		6100	5300	800
Scooter(New)		7500	6400	1100
Arrival & Off-take in bags (1 bag=40 kg)				
	Centre	16-Mar-15	14-Mar-15	Change
Arrivals(New)	Guna (M.P.)	400	1000	-600
Offtake(New)		400	1000	-600
Arrivals(New)	Neemuch (M.P.)	3000	4000	-1000
Offtake(New)		3000	4000	-1000
Arrivals(New)	Kota (Raj.)	4000	5000	-1000
Offtake(New)		4000	5000	-1000
Arrivals(New)	Ramganj (Raj.)	Closed	7000	--
Offtake(New)		Closed	7000	--
Arrivals(New)	Baran (Raj.)	1500	3000	-1500
Offtake(New)		1500	3000	-1500
Arrivals(New)	Bhawani (Raj.)	1500	2500	-1000
Offtake(New)		1500	2500	-1000

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr -15	281	6812	7314	6812	7314
May -15	284	6912	7406	6912	7406
Jun -15	289	7518	7518	7518	7518

Contract	Volume	Change	OI	Change
Apr -15	1,810	-34,310	27,080	130
May -15	540	-14,930	19,410	150
Jun -15	30	-1,930	3,470	30

Spread	Apr-15	May-15	Jun-15
Basis	186		
Apr -15		92	
May -15			112

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

**NCDEX- STOCK POSITION**

Stocks	Demat 14.3.15	In-Process 14.3.15	Total 14.3.15	FED 9.3.15
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					16.3.2015	14.3.2015
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			40000	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			41500	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			53899	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					16.3.2015	14.3.2015
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	14500	--
			Guntur		8600	--
			Local		--	--
			Mankattu		8400	--
	Karkala	Udupi	Byadgi	Other	--	--
	Mangalore	Dakshina Kannada	Other		11500	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					16.3.2015	14.3.2015
Turmeric	Gundlupet	Chamarajanagar	Local	Average	7470	--
	Bangalore	Bangalore	Turmeric Stick	Average	8500	--

-- refers to Not Available

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2015 Indian Agribusiness Systems Pvt Ltd.