

### RED CHILLI

**Fundamentals:**

- Steady to firm sentiment featured in Red Chilli spot market on Tuesday.
- Lower export demand reported as domestic market prices reported high due to crop damaged in MP.
- Increasing supply in the domestic market put cap on prices today.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	17-Mar-15	16-Mar-15	Change
NCDEX Quality	Guntur(A.P.)	7900	7700	200
LCA 334		7700	7500	200
Teja		8300	8100	200
No. 273		7700	7500	200
No. 5		7700	7500	200
Fatki		6000	5800	200
Byadgi		7600	7400	200
US 341		8400	8200	200
Denvor Delux		8200	8000	200
Teja		Warangal(Telangana)	8600	8500
Wonder Hot	8600		8500	100
341	8200		8200	Unch
Denvor Delux	8300		8300	Unch
Paprika	10500		10600	-100
Fatki	5500		5500	Unch
No. 12	Bedia(M.P.)		9000	9000
Indu 2070		9000	9000	Unch
MICO (Teja)		9000	9000	Unch
Jhankar		NA	NA	--
Ganesh		NA	NA	--
Teja(Khamam)	New Delhi	10000	9100	900
M.P. Maco Teja		NA	NA	--
Pala 12		9000	8500	500
LCA 334		9300	9300	Unch
Fatki		8000	8000	Unch
Packing		9300	9300	Unch
Arrivals & Off-take in bags (1 bag=40 Kg )				
Parameter	Centre	17-Mar-15	16-Mar-15	Change
Arrivals	Guntur (A.P.)	100000	150000	-50000
Off-take		100000	150000	-50000
Arrivals	Warangal(Telangana)	40000	40000	Unch
Off-take		40000	40000	Unch

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Mar -15	0	8150	8150	8150	8150
Apr-15	276	8340	8498	8340	8498
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Contract	Volume	Change	OI	Change
Mar -15	45	40	45	40
Apr-15	100	30	795	5
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Spread	Mar-15	Apr-15	May-15
Mar -15	150		
Apr-15		348	
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NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 16.3.15	In-Process 16.3.15	Total 16.3.15	FED 16.3.15
Guntur	984	393	1377	984

(Quantity in MT)

### **TURMERIC**

#### **Fundamentals:**

- Steady to firm sentiment witnessed in Turmeric market on Tuesday. Sangli market closed due to labour strike.
- Lower supply in Nizamabad market supported the prices to move up.
- Upcountry demand reported lower in Erode mandi.
- Current year Nizamabad production may around 12 lakh bags and in Telangana state around 20 lakh bags expected.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	17-Mar-15	16-Mar-15	Change
Nizam quality	Nizamabad(A.P.)	7800	7700	100
Double polish finger		8500	8500	Unch
Gattah (unpolished)		7200	7000	200
Gattah (double polished)		7800	7700	100
Finger	Erode(T.N.)	7800	7800	Unch
Gattah		7600	7600	Unch
Sellem		8200	8200	Unch
Rajpuri/Selam Finger	Sangli (Mah.)	Closed	Closed	--
Rajpuri Medium		Closed	Closed	--
Desi Kadappa		Closed	Closed	--
Arrival & Off-take in bags (1 bag=75 Kg)				
Parameter	Centre	17-Mar-15	16-Mar-15	Change
Arrivals	Nizamabad(A.P.)	8000	15000	-7000
Off-take		8000	15000	-7000
Arrivals	Erode(T.N.)	7000	3000	4000
Off-take		7000	3000	4000
Arrivals	Sangli (Mah.)	Closed	Closed	--

#### **NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr -15	276	7580	7868	7544	7842
May -15	268	7730	7980	7666	7950
June -15	272	7858	8090	7788	8078

Spread	Apr-15	May-15	June-15
Basis	-42		
Apr -15		108	
May -15			128

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Apr -15	27,715	8,340	18,210	-2,170
May -15	6,910	1,610	11,485	165
June -15	680	-255	3,740	105

#### **NCDEX- STOCK POSITION**

Stocks	Demat 16.3.15	In-Process 16.3.15	Total 16.3.15	FED 16.3.15
Sangli	159	0	159	159
Erode	40	0	40	40
Nizamabad	913	0	913	913

(Quantity in MT)

## BLACKPEPPER

**Fundamentals:**

- Steady to weak sentiment witnessed in Pepper market on Tuesday.
- Rainy weather in Pepper growing regions may support the prices.
- However, increase in supply in coming days may put cap on prices.
- Export prices were at \$9,400 a tonne c&f March shipments for Europe and \$9,650 for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	17-Mar-15	16-Mar-15	Change
Ungarbled	Kochi (Ker.)	53500	54000	-500
Garbled		56500	57000	-500
Ungarbled	Chikmagalur (Kar.)	49000	49000	Unch
Unpolished	New Delhi	60000	60000	Unch
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	17-Mar-15	16-Mar-15	Change
Arrivals	Kochi(Ker.)	62	78	-16
Off-take		62	78	-16
Arrivals	New Delhi	NA	NA	--
Off-take		NA	NA	--

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Nov-14	Dec-14	Jan-15	---
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**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	16.3.15	16.3.15	16.3.15	16.3.15
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

**JEERA (CUMIN SEED)****Fundamentals:**

- Steady to weak sentiment witnessed in Jeera market on Tuesday.
- New crop arrivals put cap on prices in growing regions.
- Recent rains in Gujarat affected the Jeera quality and buyers were unresponsive at this price level.
- Due to unseasonal recent rains in Gujarat likely to damage Jeera quality (color damage) and production may fall by 10 - 15% current year.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	17-Mar-15	16-Mar-15	Change
Loose	Unjha (Guj.)	14075	14200	-125
NCDEX Quality		14750	14875	-125
Poojari type /Machine Cut		15875	16000	-125
Loose	Rajkot (Guj.)	14175	14175	Unch
Loose	Patan (Guj.)	15230	15500	-270
Loose	Dhrol (Guj.)	13300	13950	-650
Loose	Jodhpur (Raj.)	15900	15000	900
Ganesh	New Delhi	15500	15500	Unch
Poojari type / Machine Cut		16500	16500	Unch
Arrival & Off-take in bags (1 bag=55 kg)				
Parameter	Centre	17-Mar-15	16-Mar-15	Change
Arrival	Unjha(Guj.)	38000	40000	-2000
Off-take		38000	40000	-2000
Arrival	Rajkot(Guj.)	1500	2100	-600
Arrival	Patan(Guj.)	805	759	46
Arrival	Dhrol(Guj.)	141	132	9
Arrivals	Jodhpur(Raj.)	600	150	450
Off-take		600	150	450

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Mar -15	-505.00	14780.00	14800.00	14530.00	14530.00
Apr -15	-495.00	15080.00	15080.00	14720.00	14740.00
May -15	-475.00	15315.00	15340.00	15025.00	15045.00

Spread	Mar-15	Apr-15	May-15
Basis	220		
Mar -15		210	
Apr -15			305

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Mar -15	168	-54	396	-141
Apr -15	7,941	-4,290	17,724	-21
May -15	1,752	-687	3,729	207

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	16.3.15	16.3.15	16.3.15	16.3.15
Jodhpur	3877	203	4080	3877
Unjha	8635	143	8778	8635

(Quantity in MT)

### CARDAMOM

#### Fundamentals:

- Steady to firm sentiment featured in Cardamom market on Tuesday.
- Exporters demand reported they bought around 30 and 40 tonnes of cardamom.
- Total arrivals during the season up to March 7 stood at 14,775 tonnes against 16,139 tonnes during the same period a year ago. Sales were 14,424 tonnes against 15,634 tonnes.
- Current year cardamom picking activity entering last phase, sources revealed that around 10 – 15% left to finish.

Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		17-Mar-15	16-Mar-15	Change
Kochi	Max price	994	823	171
	Avg. Price	760	741	19
New Delhi	Medium	810	820	-10
	6.5 (Bold)	840	840	Unch
	7 (Bold)	940	940	Unch
	7.5 (Bold)	1030	1030	Unch
	8 (Bold)	1070	1070	Unch
Arrival & Off-take in Kg				
Parameter	Centre	17-Mar-15	16-Mar-15	Change
Arrivals	Kochi	54346	27057	27289
Off-take		49974	26014	23960

#### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr -15	-9.30	961.00	969.60	943.20	958.50
May-15	-21.40	938.60	943.10	917.00	924.00
Jun-15	-29.60	925.00	927.50	910.00	912.50

Spread	Apr-15	May-15	Jun-15	--
Basis	-198.50			--
Apr -15		-34.5		--
May-15			-11.5	--

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

#### MCX- STOCK POSITION

Contract	Volume	Change	OI	Change
Apr -15	1,607	-382	1,234	-11
May-15	193	66	264	29
Jun-15	13	-24	101	1

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	16.3.15	16.3.15	16.3.15	16.3.15
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

**CORIANDER SEED****Fundamentals:**

- Steady to weak sentiment featured in Coriander spot market on Tuesday. Guna market closed due to Karma Jayanti.
- Increasing arrivals pressurizes the prices. Clear weather reported in growing regions.
- Sources revealed that, around 5 - 10% production may fall due to rainfall in growing regions.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	17-Mar-15	16-Mar-15	Change
Badami(New)	Guna (M.P.)	Closed	6500	--
Eagle(New)		Closed	7500	--
Scooter(New)		Closed	NA	--
Badami(New)	Neemuch (M.P.)	6000	6500	-500
Eagle(New)		7000	7000	Unch
Scooter(New)		8000	7700	300
Eagle(New)	Kota (Raj.)	7500	7500	Unch
Eagle(Split)(New)		7500	7500	Unch
Badami(New)		7000	7000	Unch
Badami(Split)(New)		7000	7000	Unch
Eagle(New)	Ramganj (Raj.)	6800	Closed	--
Eagle(Split)(New)		6800	Closed	--
Badami(New)		6000	Closed	--
Badami(Split)(New)		6000	Closed	--
Eagle(New)	Baran (Raj.)	6500	7000	-500
Badami(New)		6000	6500	-500
Eagle(New)	Bhawani (Raj.)	6700	7000	-300
Badami(New)		5800	6100	-300
Scooter(New)		7200	7500	-300
Arrival & Off-take in bags (1 bag=40 kg)				
	Centre	17-Mar-15	16-Mar-15	Change
Arrivals(New)	Guna (M.P.)	Closed	400	--
Offtake(New)		Closed	400	--
Arrivals(New)	Neemuch (M.P.)	4000	3000	1000
Offtake(New)		4000	3000	1000
Arrivals(New)	Kota (Raj.)	4000	4000	Unch
Offtake(New)		4000	4000	Unch
Arrivals(New)	Ramganj (Raj.)	15000	Closed	--
Offtake(New)		15000	Closed	--
Arrivals(New)	Baran (Raj.)	2500	1500	1000
Offtake(New)		2500	1500	1000
Arrivals(New)	Bhawani (Raj.)	3000	1500	1500
Offtake(New)		3000	1500	1500

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr -15	-264	7576	7729	7022	7050
May -15	-247	7599	7800	7110	7159
Jun -15	-298	7818	7818	7218	7220

Contract	Volume	Change	OI	Change
Apr -15	40,620	38,810	26,930	-150
May -15	21,280	20,740	21,650	2,240
Jun -15	2,840	2,810	3,650	180

Spread	Apr-15	May-15	Jun-15
Basis	450		
Apr -15		109	
May -15			61

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

**NCDEX- STOCK POSITION**

Stocks	Demat 16.3.15	In-Process 16.3.15	Total 16.3.15	FED 16.3.15
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					17.3.2015	16.3.2015
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			51000	40000
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			41500	41500
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			52600	53899
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					17.3.2015	16.3.2015
Dry Chillies	Bangalore	Bangalore	Byadgi		14500	14500
			Guntur		8800	8600
			Local	Average	--	--
			Mankattu		8600	8400
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		11500	11500
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					17.3.2015	16.3.2015
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	7470
	Bangalore	Bangalore	Turmeric Stick	Average	8400	8500

-- refers to Not Available

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