

**RED CHILLI**
**Fundamentals:**

- Steady to firm sentiment featured in Red Chilli spot market on Wednesday.
- Lower export demand reported as domestic market prices reported high due to crop damaged in MP.
- Increasing supply in the domestic market put cap on prices today.

Red Chilli Spot Market Prices(Loose): (Rs/Qt)				
Grade	Centre	18-Mar-15	17-Mar-15	Change
NCDEX Quality	Guntur(A.P.)	7900	7900	Unch
LCA 334		7700	7700	Unch
Teja		8300	8300	Unch
No. 273		7700	7700	Unch
No. 5		7700	7700	Unch
Fatki		6000	6000	Unch
Byadgi		7600	7600	Unch
US 341		8400	8400	Unch
Denvor Delux		8200	8200	Unch
Teja		Warangal(Telangana)	--	8600
Wonder Hot	--		8600	--
341	--		8200	--
Denvor Delux	--		8300	--
Paprika	--		10500	--
Fatki	--		5500	--
No. 12	Bedia(M.P.)	9000	9000	Unch
Indu 2070		9000	9000	Unch
MICO (Teja)		9000	9000	Unch
Jhankar		NA	NA	--
Ganesh		NA	NA	--
Teja(Khamam)	New Delhi	10000	10000	Unch
M.P. Maco Teja		NA	NA	--
Pala 12		9000	9000	Unch
LCA 334		9300	9300	Unch
Fatki		8000	8000	Unch
Packing		9300	9300	Unch
Arrivals & Off-take in bags (1 bag=40 Kg )				
Parameter	Centre	18-Mar-15	17-Mar-15	Change
Arrivals	Guntur(A.P.)	90000	100000	-10000
Off-take		90000	100000	-10000
Arrivals	Warangal(Telangana)	--	40000	--
Off-take		--	40000	--

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Mar -15	--	--	--	--	--
Apr-15	220	8458	8606	8458	8600
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -15	--	--	--	--
Apr-15	145	45	835	40
--	--	--	--	--

Spread	Mar-15	Apr-15	May-15
Mar -15	--	--	--
Apr-15	--	--	--
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NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	17.3.15	17.3.15	17.3.15	16.3.15
Guntur	1064	437	1501	984

(Quantity in MT)

**TURMERIC**
**Fundamentals:**

- Steady to firm sentiment witnessed in Turmeric market on Wednesday.
- Lower supply in Nizamabad market supported the prices to move up.
- Upcountry demand reported lower in Erode mandi.
- Current year Nizamabad production may around 12 lakh bags and in Telangana state around 20 lakh bags expected.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	18-Mar-15	17-Mar-15	Change
Nizam quality	Nizamabad(A.P.)	8000	7800	200
Double polish finger		8600	8500	100
Gattah (unpolished)		7300	7200	100
Gattah (double polished)		7900	7800	100
Finger	Erode(T.N.)	7800	7800	Unch
Gattah		7600	7600	Unch
Sellem		8200	8200	Unch
Rajpuri/Selam Finger	Sangli(Mah.)	10900	Closed	--
Rajpuri Medium		9800	Closed	--
Desi Kadappa		8600	Closed	--
Arrival & Off-take in bags (1 bag=75 Kg)				
Parameter	Centre	18-Mar-15	17-Mar-15	Change
Arrivals	Nizamabad(A.P.)	7000	8000	-1000
Off-take		7000	8000	-1000
Arrivals	Erode(T.N.)	6000	7000	-1000
Off-take		6000	7000	-1000
Arrivals	Sangli(Mah.)	13000	Closed	--

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr -15	282	7870	8126	7860	8110
May -15	280	8030	8240	7980	8216
June -15	242	8190	8342	8146	8310

Spread	Apr-15	May-15	June-15
Basis	-110		
Apr -15		106	
May -15			94

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Apr -15	21,675	-6,040	17,685	-525
May -15	8,220	1,310	10,770	-715
June -15	1,140	460	3,750	10

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	17.3.15	17.3.15	17.3.15	16.3.15
Sangli	159	0	159	159
Erode	40	0	40	40
Nizamabad	923	0	923	913

(Quantity in MT)

**BLACKPEPPER**
**Fundamentals:**

- Steady sentiment witnessed in Pepper market on Wednesday.
- Rainy weather in Pepper growing regions may support the prices.
- However, increase in supply in coming days may put cap on prices.
- Export prices were at \$9,400 a tonne c&f March shipments for Europe and \$9,650 for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	18-Mar-15	17-Mar-15	Change
Ungarbled	Kochi (Ker.)	53500	53500	Unch
Garbled		56500	56500	Unch
Ungarbled	Chikmagalur (Kar.)	49000	49000	Unch
Unpolished	New Delhi	60000	60000	Unch
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	18-Mar-15	17-Mar-15	Change
Arrivals	Kochi(Ker.)	81	62	19
Off-take		81	62	19
Arrivals	New Delhi	NA	NA	--
Off-take		NA	NA	--

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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--	--	--	--	--
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Spread	Nov-14	Dec-14	Jan-15	---
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**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	17.3.15	17.3.15	17.3.15	16.3.15
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

**JEERA (CUMIN SEED)**
**Fundamentals:**

- Mixed sentiment witnessed in Jeera market on Wednesday.
- Increasing new crop arrivals put cap on prices in growing regions.
- Recent rains in Gujarat affected the Jeera quality and buyers were unresponsive at this price level.
- Due to unseasonal recent rains in Gujarat likely to damage Jeera quality (color damage) and production may fall by 10 - 15% current year.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	18-Mar-15	17-Mar-15	Change
Loose	Unjha (Guj.)	14075	14075	Unch
NCDEX Quality		14750	14750	Unch
Poojari type /Machine Cut		15875	15875	Unch
Loose	Rajkot(Guj.)	14175	14175	Unch
Loose	Patan (Guj.)	--	15230	--
Loose	Dhrol(Guj.)	13425	13300	125
Loose	Jodhpur (Raj.)	15500	15900	-400
Ganesh	New Delhi	15200	15500	-300
Poojari type / Machine Cut		16300	16500	-200
Arrival & Off-take in bags (1 bag=55 kg)				
Parameter	Centre	18-Mar-15	17-Mar-15	Change
Arrival	Unjha (Guj.)	45000	38000	7000
Off-take		45000	38000	7000
Arrival	Rajkot(Guj.)	1525	1500	25
Arrival	Patan(Guj.)	--	805	--
Arrival	Dhrol(Guj.)	76	141	-65
Arrivals	Jodhpur(Raj.)	1000	600	400
Off-take		1000	600	400

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Mar -15	-175.00	14655.00	14655.00	14400.00	14540.00
Apr -15	50.00	14700.00	14860.00	14565.00	14815.00
May -15	25.00	14930.00	15165.00	14865.00	15090.00

Spread	Mar-15	Apr-15	May-15
Basis	210		
Mar -15		275	
Apr -15			275

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Mar -15	171	3	483	87
Apr -15	8,247	306	17,058	-666
May -15	2,781	1,029	4,095	366

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	17.3.15	17.3.15	17.3.15	16.3.15
Jodhpur	3877	191	4068	3877
Unjha	8590	114	8704	8635

(Quantity in MT)

**CARDAMOM**
**Fundamentals:**

- Mostly steady sentiment featured in Cardamom market on Wednesday.
- Current year cardamom picking activity entering last phase, sources revealed that around 10 – 15% left to finish.
- Exporters demand reported, they bought around 30 and 40 tonnes of cardamom.
- Total arrivals during the season up to March 7 stood at 14,775 tonnes against 16,139 tonnes during the same period a year ago. Sales were 14,424 tonnes against 15,634 tonnes.

Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		18-Mar-15	17-Mar-15	Change
Vandanmedu	Max price	985	994	-9
	Avg. Price	768	760	8
New Delhi	Medium	810	810	Unch
	6.5 (Bold)	840	840	Unch
	7 (Bold)	940	940	Unch
	7.5 (Bold)	1030	1030	Unch
	8 (Bold)	1070	1070	Unch
Arrival & Off-take in Kg				
Parameter	Centre	18-Mar-15	17-Mar-15	Change
Arrivals	Vandanmedu	14339	54346	-40007
Off-take		12576	49974	-37398

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr -15	+20.10	956.90	988.00	954.20	975.00
May-15	+12.80	926.00	947.90	925.20	936.00
Jun-15	-0.70	916.10	939.90	908.10	914.10

Spread	Apr-15	May-15	Jun-15	--
Basis	-207.00			--
Apr -15		-39		--
May-15			-21.9	--

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Apr -15	2,167	560	1,125	-109
May-15	173	-20	250	-14
Jun-15	34	21	108	7

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	17.3.15	17.3.15	17.3.15	17.3.15
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

**CORIANDER SEED**
**Fundamentals:**

- Steady to weak sentiment featured in Coriander spot market on Wednesday. Ramganj market closed due to local festival
- Increasing arrivals pressurizes the prices. Clear weather reported in growing regions.
- Sources revealed that, around 5 - 10% production may fall due to rainfall in growing regions.

Coriander Spot Market Prices(Loose): (Rs/Qt)				
Grade	Centre	18-Mar-15	17-Mar-15	Change
Badami(New)	Guna (M.P.)	5500	Closed	--
Eagle(New)		6500	Closed	--
Scooter(New)		NA	Closed	--
Badami(New)	Neemuch (M.P.)	5800	6000	-200
Eagle(New)		6500	7000	-500
Scooter(New)		7500	8000	-500
Eagle(New)	Kota (Raj.)	7500	7500	Unch
Eagle(Split)(New)		7500	7500	Unch
Badami(New)		7000	7000	Unch
Badami(Split)(New)		7000	7000	Unch
Eagle(New)	Ramganj (Raj.)	Closed	6800	--
Eagle(Split)(New)		Closed	6800	--
Badami(New)		Closed	6000	--
Badami(Split)(New)		Closed	6000	--
Eagle(New)	Baran (Raj.)	6500	6500	Unch
Badami(New)		6000	6000	Unch
Eagle(New)	Bhawani (Raj.)	6700	6700	Unch
Badami(New)		5800	5800	Unch
Scooter(New)		7200	7200	Unch
Arrival & Off-take in bags (1 bag=40 kg)				
	Centre	18-Mar-15	17-Mar-15	Change
Arrivals(New)	Guna (M.P.)	300	Closed	--
Offtake(New)		300	Closed	--
Arrivals(New)	Neemuch (M.P.)	7000	4000	3000
Offtake(New)		7000	4000	3000
Arrivals(New)	Kota (Raj.)	5500	4000	1500
Offtake(New)		5500	4000	1500
Arrivals(New)	Ramganj (Raj.)	Closed	15000	--
Offtake(New)		Closed	15000	--
Arrivals(New)	Baran (Raj.)	4000	2500	1500
Offtake(New)		4000	2500	1500
Arrivals(New)	Bhawani (Raj.)	2500	3000	-500
Offtake(New)		2500	3000	-500

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr -15	215	6952	7265	6940	7256
May -15	211	7054	7363	7038	7350
Jun -15	227	7275	7460	7150	7455

Contract	Volume	Change	OI	Change
Apr -15	30,610	-10,010	24,810	-2,120
May -15	14,290	-6,990	23,820	2,170
Jun -15	2,100	-740	3,210	-440

Spread	Apr-15	May-15	Jun-15
Basis	244		
Apr -15		94	
May -15			105

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

**NCDX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	17.3.15	17.3.15	17.3.15	16.3.15
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					18.3.2015	17.3.2015
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			35000	51000
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			41500	41500
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	53899
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					18.3.2015	17.3.2015
Dry Chillies	Bangalore	Bangalore	Byadgi		14500	14500
			Guntur		8800	8800
			Local	Average	--	--
			Mankattu		8600	8600
			Byadgi		--	--
Karkala	Udupi			11500	11500	
Mangalore	Dakshina Kannada	Other				
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					18.3.2015	17.3.2015
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	8400	8400

-- refers to Not Available

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