

RED CHILLI

Fundamentals:

- Steady to firm sentiment featured in Red Chilli spot market on Thursday.
- Domestic market prices reported high due to crop damaged in MP.
- Demand for hybrid variety quality reported in Guntur market.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	19-Mar-15	18-Mar-15	Change
NCDEX Quality	Guntur(A.P.)	8100	7900	200
LCA 334		7900	7700	200
Teja		8500	8300	200
No. 273		7900	7700	200
No. 5		7900	7700	200
Fatki		6200	6000	200
Byadgi		7800	7600	200
US 341		8600	8400	200
Denvor Delux		8400	8200	200
Teja		Warangal(Telangana)	8800	--
Wonder Hot	8700		--	--
341	8200		--	--
Denvor Delux	8300		--	--
Paprika	10700		--	--
Fatki	5500		--	--
No. 12	Bedia(M.P.)	9000	9000	Unch
Indu 2070		9000	9000	Unch
MICO (Teja)		9000	9000	Unch
Jhankar		NA	NA	--
Ganesh		NA	NA	--
Teja(Khamam)	New Delhi	10000	10000	Unch
M.P. Maco Teja		NA	NA	--
Pala 12		9000	9000	Unch
LCA 334		9300	9300	Unch
Fatki		8000	8000	Unch
Packing		9300	9300	Unch
Arrivals & Off-take in bags (1 bag=40 Kg)				
Parameter	Centre	19-Mar-15	18-Mar-15	Change
Arrivals	Guntur(A.P.)	90000	90000	Unch
Off-take		90000	90000	Unch
Arrivals	Warangal(Telangana)	25000	--	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -15	--	--	--	--	--
Apr-15	140	8702	8770	8698	8700
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Contract	Volume	Change	OI	Change
Mar -15	--	--	--	--
Apr-15	260	115	745	-90
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Spread	Mar-15	Apr-15	May-15
Mar -15	--		
Apr-15		--	
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NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	18.3.15	18.3.15	18.3.15	16.3.15
Guntur	1223	219	1442	984

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady to firm sentiment witnessed in Turmeric market on Thursday.
- Decreasing arrivals in Nizamabad market supported the prices to move up.
- Upcountry demand reported lower in Erode mandi.
- Current year Nizamabad production may around 12 lakh bags and in Telangana state around 20 lakh bags expected.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	19-Mar-15	18-Mar-15	Change
Nizam quality	Nizamabad(A.P.)	8000	8000	Unch
Double polish finger		8600	8600	Unch
Gattah (unpolished)		7400	7300	100
Gattah (double polished)		8000	7900	100
Finger	Erode(T.N.)	8000	7800	200
Gattah		7600	7600	Unch
Sellem		8400	8200	200
Rajpuri/Selam Finger	Sangli(Mah.)	10900	10900	Unch
Rajpuri Medium		9800	9800	Unch
Desi Kadappa		8600	8600	Unch
Arrival & Off-take in bags (1 bag=75 Kg)				
Parameter	Centre	19-Mar-15	18-Mar-15	Change
Arrivals	Nizamabad(A.P.)	5000	7000	-2000
Off-take		5000	7000	-2000
Arrivals	Erode(T.N.)	8000	6000	2000
Off-take		8000	6000	2000
Arrivals	Sangli(Mah.)	NA	13000	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr -15	32	7960	8224	7960	8070
May -15	26	7910	8320	7910	8180
June -15	38	8118	8430	8118	8302

Spread	Apr-15	May-15	June-15
Basis	-70		
Apr -15		110	
May -15			122

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Apr -15	13,735	-7,940	17,190	-495
May -15	3,420	-4,800	11,335	565
June -15	780	-360	3,745	-5

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	18.3.15	18.3.15	18.3.15	16.3.15
Sangli	189	0	189	159
Erode	40	0	40	40
Nizamabad	1012	0	1012	913

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady sentiment witnessed in Pepper market on Thursday.
- Rainy weather in Pepper growing regions may support the prices in coming days.
- However, increase in supply in coming days may put cap on prices.
- Export prices remained steady at \$9,300 a tonne c&f for Europe and \$9,550 for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	19-Mar-15	18-Mar-15	Change
Ungarbled	Kochi (Ker.)	53500	53500	Unch
Garbled		56500	56500	Unch
Ungarbled	Chikmagalur (Kar.)	49000	49000	Unch
Unpolished	New Delhi	60000	60000	Unch
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	19-Mar-15	18-Mar-15	Change
Arrivals	Kochi (Ker.)	28	81	-53
Off-take		28	81	-53
Arrivals	New Delhi	NA	NA	--
Off-take		NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Nov-14	Dec-14	Jan-15	---
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.
NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	18.3.15	18.3.15	18.3.15	16.3.15
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mixed sentiment witnessed in Jeera market on Thursday.
- All India stocks reported around 15 - 17 lakh bags during the current period as compared to last year 12 - 15 lakh bags.
- Recent rains in Gujarat affected the Jeera quality and buyers were unresponsive at this price level.
- Due to unseasonal recent rains in Gujarat likely to damage Jeera quality (color damage) and production may fall by 10 - 15% current year.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	19-Mar-15	18-Mar-15	Change
Loose	Unjha (Guj.)	13950	14075	-125
NCDEX Quality		14625	14750	-125
Poojari type /Machine Cut		15750	15875	-125
Loose	Rajkot (Guj.)	14300	14175	125
Loose	Patan (Guj.)	14300	--	--
Loose	Dhrol(Guj.)	13975	13425	550
Loose	Jodhpur (Raj.)	14500	15500	-1000
Ganesh	New Delhi	15300	15200	100
Poojari type / Machine Cut		16500	16300	200
Arrival & Off-take in bags (1 bag=55 kg)				
Parameter	Centre	19-Mar-15	18-Mar-15	Change
Arrival	Unjha (Guj.)	38000	45000	-7000
Off-take		38000	45000	-7000
Arrival	Rajkot(Guj.)	1150	1525	-375
Arrival	Patan(Guj.)	867	--	--
Arrival	Dhrol(Guj.)	87	76	11
Arrivals	Jodhpur(Raj.)	700	1000	-300
Off-take		700	1000	-300

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -15	80.00	14680.00	14680.00	14500.00	14590.00
Apr -15	65.00	14825.00	14985.00	14660.00	14870.00
May -15	50.00	15200.00	15290.00	14995.00	15175.00

Spread	Mar-15	Apr-15	May-15
Basis	35		
Mar -15		280	
Apr -15			305

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Mar -15	45	-126	336	-147
Apr -15	8,055	-192	17,163	105
May -15	2,187	-594	4,383	288

Stocks	Demat	In-Process	Total	FED
	18.3.15	18.3.15	18.3.15	16.3.15
Jodhpur	3877	215	4092	3877
Unjha	8596	30	8626	8635

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady to weak sentiment witnessed in Cardamom market on Thursday. Increasing supply put cap on prices.
- Current year cardamom picking activity entering last phase, sources revealed that around 10 – 15% left to finish.
- Exporters demand reported, they bought around 30 and 40 tonnes of cardamom.
- Total arrivals during the season up to March 7 stood at 14,775 tonnes against 16,139 tonnes during the same period a year ago. Sales were 14,424 tonnes against 15,634 tonnes.

Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		19-Mar-15	18-Mar-15	Change
Idukki	Max price	942	985	-43
	Avg. Price	757	768	-11
New Delhi	Medium	810	810	Unch
	6.5 (Bold)	840	840	Unch
	7 (Bold)	940	940	Unch
	7.5 (Bold)	1030	1030	Unch
	8 (Bold)	1070	1070	Unch
Arrival & Off-take in Kg				
Parameter	Centre	19-Mar-15	18-Mar-15	Change
Arrivals	Idukki	53272	14339	38933
Off-take		52565	12576	39989

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr -15	-12.20	981.00	983.40	955.60	964.00
May-15	-3.40	943.60	945.00	930.00	935.00
Jun-15	+3.00	960.00	960.00	925.00	931.90

Spread	Apr-15	May-15	Jun-15	--
Basis	-207.00			--
Apr -15		-29		--
May-15			-3.1	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Contract	Volume	Change	OI	Change
Apr -15	1,802	-365	1,164	39
May-15	86	-87	254	4
Jun-15	25	-9	117	9

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	18.3.15	18.3.15	18.3.15	18.3.15
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Mostly steady sentiment featured in Coriander spot market on Thursday.
- Increasing arrivals pressurizes the prices. Clear weather reported in growing regions.
- In Neemuch region Coriander crop may damage around 4 – 5% due to higher rainfall during harvesting stage. However, increasing yield reported current year as compared to last year.
- Sources revealed that, around 5 - 10% production may fall due to rainfall in growing regions.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	19-Mar-15	18-Mar-15	Change
Badami(New)	Guna (M.P.)	5500	5500	Unch
Eagle(New)		6500	6500	Unch
Scooter(New)		NA	NA	--
Badami(New)	Neemuch (M.P.)	5800	5800	Unch
Eagle(New)		6500	6500	Unch
Scooter(New)		7500	7500	Unch
Eagle(New)	Kota (Raj.)	7500	7500	Unch
Eagle(Split)(New)		7500	7500	Unch
Badami(New)		7000	7000	Unch
Badami(Split)(New)		7000	7000	Unch
Eagle(New)	Ramganj (Raj.)	6500	Closed	--
Eagle(Split)(New)		6500	Closed	--
Badami(New)		6000	Closed	--
Badami(Split)(New)		6000	Closed	--
Eagle(New)	Baran (Raj.)	6400	6500	-100
Badami(New)		5900	6000	-100
Eagle(New)	Bhawani (Raj.)	6700	6700	Unch
Badami(New)		5800	5800	Unch
Scooter(New)		7200	7200	Unch
Arrival & Off-take in bags (1 bag=40 kg)				
	Centre	19-Mar-15	18-Mar-15	Change
Arrivals(New)	Guna (M.P.)	2000	300	1700
Offtake(New)		2000	300	1700
Arrivals(New)	Neemuch (M.P.)	5000	7000	-2000
Offtake(New)		5000	7000	-2000
Arrivals(New)	Kota (Raj.)	6000	5500	500
Offtake(New)		6000	5500	500
Arrivals(New)	Ramganj (Raj.)	3500	Closed	--
Offtake(New)		3500	Closed	--
Arrivals(New)	Baran (Raj.)	4000	4000	Unch
Offtake(New)		4000	4000	Unch
Arrivals(New)	Bhawani (Raj.)	4000	2500	1500
Offtake(New)		4000	2500	1500

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr -15	220	7285	7457	7141	7434
May -15	225	7425	7552	7225	7536
Jun -15	197	7510	7645	7365	7636

Contract	Volume	Change	OI	Change
Apr -15	29,510	-1,100	23,540	-1,270
May -15	14,580	290	26,070	2,250
Jun -15	3,010	910	3,190	-20

Spread	Apr-15	May-15	Jun-15
Basis	66		
Apr -15		102	
May -15			100

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	18.3.15	18.3.15	18.3.15	16.3.15
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					19.3.2015	18.3.2015
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			50000	35000
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	41500
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					19.3.2015	18.3.2015
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	15000	14500
			Guntur		8700	8800
			Local		--	--
			Mankattu		8500	8600
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	11500
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					19.3.2015	18.3.2015
Turmeric	Gundlupet	Chamarajanagar	Local	Average	8350	--
	Bangalore	Bangalore	Turmeric Stick	Average	8600	8400

-- refers to Not Available

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