

**RED CHILLI****Fundamentals:**

- Guntur Red chilli market reported closed on Saturday due to weekly off.
- New Delhi, market reported stable on Saturday.

Red Chilli Spot Market Prices: (Rs/Qtl)					
Grade	Centre	21-Mar-15	20-Mar-15	Change	
NCDEX Quality	Guntur(A.P.)	Closed	8000	-	
LCA 334		Closed	7800	-	
Teja		Closed	8400	-	
No. 273		Closed	7800	-	
No. 5		Closed	7800	-	
Fatki		Closed	6100	-	
Byadgi		Closed	7700	-	
US 341		Closed	8500	-	
Denvor Delux		Closed	8300	-	
Teja		Warangal(Telangana)	Closed	Closed	-
Wonder Hot			Closed	Closed	-
341	Closed		Closed	-	
Denvor Delux	Closed		Closed	-	
Paprika	Closed		Closed	-	
Fatki	Closed		Closed	-	
No. 12	Bedia(M.P.)		9000	Closed	-
Indu 2070		9000	Closed	-	
MICO (Teja)		9000	Closed	-	
Jhankar		NA	Closed	-	
Ganesh		NA	Closed	-	
Teja(Khamam)	New Delhi	10000	10000	Unch	
M.P. Maco Teja		NA	NA	-	
Pala 12		9000	9000	Unch	
LCA 334		9300	9300	Unch	
Fatki		8000	8000	Unch	
Packing		9300	9300	Unch	
Arrivals & Off-take in bags (1 bag = 45 Kg)					
Parameter	Centre	21-Mar-15	20-Mar-15	Change	
Arrivals	Guntur(A.P.)	Closed	70000	-	
Off-take		Closed	70000	-	
Arrivals	Warangal(Telangana)	Closed	Closed	-	

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Mar -15	--	--	--	--	--
Apr-15	-144	8552	8600	8552	8600
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -15	--	--	--	--
Apr-15	15	-245	750	5
--	--	--	--	--

Spread	Mar-15	Apr-15	May-15
Mar -15	--		
Apr-15		--	
--	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	19.3.15	19.3.15	19.3.15	16.3.15
Guntur	1328	0	1328	984

(Quantity in MT)

## **TURMERIC**

**Fundamentals:**

- Nizamabad and Erode Turmeric market reported closed on Saturday.
- Turmeric crop delay by 25 - 30 days in growing regions and prospect of lower production current year push the prices to move up.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	21-Mar-15	20-Mar-15	Change
Nizam quality	Nizamabad(A.P.)	Closed	Closed	-
Double polish finger		Closed	Closed	-
Gattah (unpolished)		Closed	Closed	-
Gattah (double polished)		Closed	Closed	-
Finger	Erode(T.N.)	Closed	Closed	-
Gattah		Closed	Closed	-
Sellem		Closed	Closed	-
Rajpuri/Selam Finger	Sangli(Mah.)	10900	Closed	-
Rajpuri Medium		9800	Closed	-
Desi Kadappa		8600	Closed	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	21-Mar-15	20-Mar-15	Change
Arrivals	Nizamabad(A.P.)	Closed	Closed	-
Off-take		Closed	Closed	-
Arrivals	Erode(T.N.)	Closed	Closed	-
Off-take		Closed	Closed	-
Arrivals	Sangli(Mah.)	NA	Closed	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr -15	-168	8026	8062	7850	7900
May -15	-154	8154	8154	7952	8010
June -15	-174	8240	8240	8072	8126

Spread	Apr-15	May-15	June-15
Basis	--		
Apr -15		110	
May -15			116

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Apr -15	12,815	-920	16,950	-240
May -15	3,330	-90	11,370	35
June -15	720	-60	3,755	10

**NCDEX- STOCK POSITION**

Stocks	Demat 20.3.15	In-Process 20.3.15	Total 20.3.15	FED 16.3.15
Sangli	189	0	189	159
Erode	40	0	40	40
Nizamabad	1072	0	1072	913

(Quantity in MT)

## BLACKPEPPER

**Fundamentals:**

- In New Delhi, steady sentiment witnessed in Pepper market on Saturday.
- Rainy weather in Pepper growing regions supported the prices to move up.
- Export prices remained steady at \$9,300 a tonne c&f for Europe and \$9,550 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	21-Mar-15	20-Mar-15	Change
Ungarbled	Kochi(Ker.)	Closed	54000	-
Garbled		Closed	57000	-
Ungarbled	Chikmagalur(Kar.)	Closed	49000	-
Unpolished	New Delhi	60000	60000	
Number 11.5		NA	NA	-
Arrivals & Off-take in Tonnes				
Parameter	Centre	21-Mar-15	20-Mar-15	Change
Arrivals	Kochi(Ker.)	Closed	35	-
Off-take		Closed	35	-
Arrivals	New Delhi	NA	NA	-
Off-take		NA	NA	-

**NCDEX-FUTURES MARKET**

Contract	+/--\$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15	---
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	20.3.15	20.3.15	20.3.15	16.3.15
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

### JEERA (CUMIN SEED)

**Fundamentals:**

- Mixed sentiment witnessed in Jeera market on Saturday.
- Increasing new crop arrivals put cap on prices today.
- Lower arrivals reported in Unjha market on Saturday.

Jeera(Cumin Seed) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	21-Mar-15	20-Mar-15	Change
Loose	Unjha(Guj.)	13825	13825	Unch
NCDEX Quality		14500	14500	Unch
Poojari type /Machine Cut		15625	15625	Unch
Loose	Rajkot(Guj.)	14050	14150	-100
Loose	Patan(Guj.)	13875	13915	-40
Loose	Dhrol(Guj.)	Closed	13475	-
Loose	Jodhpur(Raj.)	14500	14500	Unch
Ganesh	New Delhi	15300	15400	-100
Poojari type / Machine Cut		16500	16500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	21-Mar-15	20-Mar-15	Change
Arrival	Unjha(Guj.)	38000	42000	-4000
Off-take		38000	42000	-4000
Arrival	Rajkot(Guj.)	1160	1130	30
Arrival	Patan(Guj.)	720	690	30
Arrival	Dhrol(Guj.)	Closed	89	-
Arrivals	Jodhpur(Raj.)	1000	1000	Unch
Off-take		1000	1000	Unch
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Mar -15	-245.00	14535.00	14540.00	14340.00	14340.00
Apr -15	-170.00	14765.00	14775.00	14555.00	14640.00
May -15	-165.00	15075.00	15090.00	14870.00	14955.00

Spread	Mar-15	Apr-15	May-15
Basis	160		
Mar -15		300	
Apr -15			315

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 20.3.2015	In-Process 20.3.2015	Total 20.3.2015	FED 16.3.15
Jodhpur	3901	191	4092	3877
Unjha	8545	249	8794	8635

(Quantity in MT)

Contract	Volume	Change	OI	Change
Mar -15	84	39	327	-9
Apr -15	7,932	-123	16,581	-582
May -15	2,253	66	4,608	225

### CARDAMOM

#### Fundamentals:

- In New Delhi, weak sentiment witnessed in Cardamom market on Saturday.
- Due to lower supply buyers were not go for higher buying today. In the auction center lower quality arrivals reported.
- Current year cardamom picking activity entering last phase, sources revealed that around 10 – 15% left to finish.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		21-Mar-15	20-Mar-15	Change
Vandanmettu	Max price	1028	950	78
	Avg. Price	765	748	17
New Delhi	Medium	800	810	-10
	6.5 (Bold)	830	840	-10
	7 (Bold)	930	940	-10
	7.5 (Bold)	1020	1030	-10
	8 (Bold)	1060	1070	-10
Arrival & Off-take in Kg				
Parameter	Centre	21-Mar-15	20-Mar-15	Change
Arrivals	Vandanmettu	39307	37672	1635
Off-take		38784	37672	1112

#### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr -15	+5.80	955.50	976.90	954.10	972.00
May-15	+6.30	930.00	941.90	929.00	941.00
Jun-15	+5.10	926.00	936.80	926.00	935.00

Spread	Apr-15	May-15	Jun-15	--
Basis	-224.00			--
Apr -15		-31		--
May-15			-6	--

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Apr -15	1,627	-175	982	-182
May-15	78	-8	253	-1
Jun-15	6	-19	120	3

#### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	21.3.15	21.3.15	21.3.15	21.3.15
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

### CORIANDER SEED

#### Fundamentals:

- Recent rains in Rajasthan, Gujarat and Madhya Pradesh major growing regions may affect the Coriander standing crop (colour may damage).
- Sources revealed that, around 5 - 10% production may down due to crop damaged in growing regions.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade (New)	Centre	21-Mar-15	20-Mar-15	Change
Badami(Loose)	Guna (M.P.)	5800	Closed	-
Eagle(Loose)		7000	Closed	-
Scooter		NA	Closed	-
Badami(Loose)	Neemuch (M.P.)	Closed	Closed	-
Eagle(Loose)		Closed	Closed	-
Scooter		Closed	Closed	-
Eagle(Loose)	Kota (Raj.)	7500	Closed	-
Eagle(Split)		7500	Closed	-
Badami(Loose)		7000	Closed	-
Badami(Split)		7000	Closed	-
Eagle(Loose)	Ramganj (Raj.)	Closed	Closed	-
Eagle(Split)		Closed	Closed	-
Badami(Loose)		Closed	Closed	-
Badami(Split)		Closed	Closed	-
Eagle(Loose)	Baran (Raj.)	6400	Closed	-
Badami(Loose)		5900	Closed	-
Eagle(Loose)	Bhawani (Raj.)	6500	Closed	-
Badami(Loose)		6100	Closed	-
Scooter		7500	Closed	-
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	21-Mar-15	20-Mar-15	Change
Arrivals	Guna (M.P.)	4000	Closed	-
Offtake		4000	Closed	-
Arrivals	Neemuch (M.P.)	Closed	Closed	-
Offtake		Closed	Closed	-
Arrivals	Kota (Raj.)	6000	Closed	-
Offtake		6000	Closed	-
Arrivals	Ramganj (Raj.)	Closed	Closed	-
Offtake		Closed	Closed	-
Arrivals	Baran (Raj.)	5000	Closed	-
Offtake		5000	Closed	-
Arrivals	Bhawani (Raj.)	7000	Closed	-
Offtake		7000	Closed	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr -15	332	7470	7852	7361	7740
May -15	356	7505	7955	7477	7861
Jun -15	380	7571	8046	7571	7971

Contract	Volume	Change	OI	Change
Apr -15	41,660	12,150	22,100	-1,440
May -15	29,440	14,860	25,850	-220
Jun -15	4,680	1,670	2,920	-270

Spread	Apr-15	May-15	Jun-15
Basis	--		
Apr -15		121	
May -15			110

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices- Near month futures

**NCDX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	20.3.15	20.3.15	20.3.15	16.3.15
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					21.3.2015	20.3.2015
<b>Black Pepper</b>	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	35000
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	42000
	Sirsi	Uttara Kannada			--	51130
	Yellapura	Uttara Kannada			--	51200
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					21.3.2015	20.3.2015
<b>Dry Chilies</b>	Bangalore	Bangalore	Byadgi	Average	--	15000
			Guntur		--	8700
			Local		--	--
			Mankattu		--	8500
	Karkala	Udupi	Byadgi	Other	--	--
	Mangalore	Dakshina Kannada	Other		--	11500
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					21.3.2015	20.3.2015
<b>Turmeric</b>	Gundlupet	Chamarajanagar	Local	Average	--	8350
	Bangalore	Bangalore	Turmeric Stick	Average	--	8600

-- refers to Not Available

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2015 Indian Agribusiness Systems Pvt Ltd.