

RED CHILLI

Fundamentals:

- Steady sentiment witnessed in Red chilli market on Monday.
- Lower export demand reported as domestic market prices reported high due to crop damaged in MP.
- Current year in MP, around 30 – 40% production expected from this growing regions.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	23-Mar-15	21-Mar-15	Change
NCDEX Quality	Guntur(A.P.)	7300	Closed	-
LCA 334		7500	Closed	-
Teja		8500	Closed	-
No. 273		7600	Closed	-
No. 5		7600	Closed	-
Fatki		5800	Closed	-
Byadgi		7500	Closed	-
US 341		8100	Closed	-
Denvor Delux		8200	Closed	-
Teja		Warangal(Telangana)	8500	Closed
Wonder Hot	8600		Closed	-
341	8200		Closed	-
Denvor Delux	8200		Closed	-
Paprika	10700		Closed	-
Fatki	5500		Closed	-
No. 12	Bedia(M.P.)		9000	9000
Indu 2070		9000	9000	Unch
MICO (Teja)		9000	9000	Unch
Jhankar		NA	NA	-
Ganesh		NA	NA	-
Teja(Khamam)	New Delhi	10000	10000	Unch
M.P. Maco Teja		NA	NA	-
Pala 12		8800	9000	-200
LCA 334		9500	9300	200
Fatki		7200	8000	-800
Packing		9200	9300	-100
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	23-Mar-15	21-Mar-15	Change
Arrivals	Guntur(A.P.)	120000	Closed	-
Off-take		100000	Closed	-
Arrivals	Warangal(Telangana)	30000	Closed	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-15	-68	8588	8590	8500	8500
May-15	--	--	--	--	--
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Contract	Volume	Change	OI	Change
Apr-15	25	25	745	745
May-15	--	--	--	--
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Spread	Apr-15	May-15	Jun-15
Apr-15	--		
May-15		--	
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NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 22.3.15	In-Process 22.3.15	Total 22.3.15	FED 16.3.15
Guntur	1328	15	1343	984

(Quantity in MT)

TURMERIC

Fundamentals:

- Turmeric market reported mixed on Monday. Sangli market closed due to labour strike.
- Prospect of lower production current year push the prices to move up. Turmeric yield current year in major growing regions reported down due to lower rainfall during crop season.
- Postponement current year crop and prospect of lower production current year push the prices to move up.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	23-Mar-15	21-Mar-15	Change
Nizam quality	Nizamabad(A.P.)	8000	Closed	-
Double polish finger		8600	Closed	-
Gattah (unpolished)		7100	Closed	-
Gattah (double polished)		7800	Closed	-
Finger	Erode(T.N.)	8000	Closed	-
Gattah		7650	Closed	-
Sellem		9500	Closed	-
Rajpuri/Selam Finger	Sangli (Mah.)	Closed	10900	-
Rajpuri Medium		Closed	9800	-
Desi Kadappa		Closed	8600	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	23-Mar-15	21-Mar-15	Change
Arrivals	Nizamabad(A.P.)	15000	Closed	-
Off-take		15000	Closed	-
Arrivals	Erode(T.N.)	6000	Closed	-
Off-take		6000	Closed	-
Arrivals	Sangli(Mah.)	NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr -15	254	7866	8172	7812	8146
May -15	262	7970	8278	7930	8260
June -15	230	8060	8368	8060	8364

Contract	Volume	Change	OI	Change
Apr -15	16,060	2,325	16,655	-535
May -15	4,530	1,110	11,550	215
June -15	340	-440	3,730	-15

Spread	Apr-15	May-15	June-15
Basis	-146		
Apr -15		114	
May -15			104

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 22.3.15	In-Process 22.3.15	Total 22.3.15	FED 16.3.15
Sangli	189	0	189	159
Erode	40	0	40	40
Nizamabad	1072	0	1072	913
Warangal	20	0	20	20

(Quantity in MT)

BLACKPEPPER**Fundamentals:**

- Steady sentiment witnessed in Pepper market on Monday.
- Rainy weather in Pepper growing regions supported the prices to move up.
- Export prices remained steady at \$9,300 a tonne c&f for Europe and \$9,550 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	23-Mar-15	21-Mar-15	Change
Ungarbled	Kochi (Ker.)	54500	Closed	-
Garbled		57500	Closed	-
Ungarbled	Chikmagalur (Kar.)	51000	Closed	-
Unpolished	New Delhi	60000	60000	Unch
Number 11.5		NA	NA	-
Arrivals & Off-take in Tonnes				
Parameter	Centre	23-Mar-15	21-Mar-15	Change
Arrivals	Kochi(Ker.)	65	Closed	-
Off-take		65	Closed	-
Arrivals	New Delhi	NA	NA	-
Off-take		NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Nov-14	Dec-14	Jan-15	---
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	22.3.15	22.3.15	22.3.15	16.3.15
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Weak sentiment witnessed in Jeera market on Monday. Escalating new crop arrivals put cap on prices today.
- Due to unseasonal rains in growing regions Jeera crop affected which reduced the quality and buyers were not interested to buy.
- Anticipation of increasing supply in coming days may cap on Jeera prices in spot market.

Jeera(Cumin Seed) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	23-Mar-15	21-Mar-15	Change
Local (loose)	Unjha (Guj.)	13625	13825	-200
NCDEX Quality		13500	14500	-1000
Poojari type /Machine Cut		13750	15625	-1875
Local (loose)	Rajkot (Guj.)	14000	14050	-50
Local (loose)	Patan (Guj.)	14700	13875	825
Local (loose)	Dhrol (Guj.)	13275	Closed	-
Local (loose)	Jodhpur (Raj.)	13500	14500	-1000
Ganesh	New Delhi	15200	15300	-100
Poojari type / Machine Cut		16300	16500	-200
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	23-Mar-15	21-Mar-15	Change
Arrival	Unjha(Guj.)	42000	38000	4000
Off-take		42000	38000	4000
Arrival	Rajkot(Guj.)	1100	1160	-60
Arrival	Patan(Guj.)	685	720	-35
Arrival	Dhrol(Guj.)	96	Closed	-
Arrivals	Jodhpur(Raj.)	1200	1000	200
Off-take		1200	1000	200
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr -15	-290.00	14590.00	14610.00	14200.00	14320.00
May -15	-290.00	14905.00	14930.00	14520.00	14645.00
June -15	-315.00	15120.00	15215.00	14850.00	14960.00

Spread	Apr-15	May-15	Jun-15
Basis	-820		
Apr -15		325	
May -15			315

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	22.3.2015	22.3.2015	22.3.2015	16.3.15
Jodhpur	3901	191	4092	3877
Unjha	8545	239	8784	8635

(Quantity in MT)

Contract	Volume	Change	OI	Change
Apr -15	10,182	10,137	17,076	16,740
May -15	2,901	-5,154	4,977	-12,186
June -15	612	-1,575	1,746	-2,637

CARDAMOM

Fundamentals:

- Weak sentiment witnessed in Cardamom market on Monday.
- Due to lower supply buyers were not go for higher buying today. In the auction center lower quality arrivals reported.
- Higher production expectations next year crop also added the bearish sentiment.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		23-Mar-15	21-Mar-15	Change
Idukki	Max price	862	1028	-166
	Avg. Price	734	765	-31
New Delhi	Medium	800	800	Unch
	6.5 (Bold)	820	830	-10
	7 (Bold)	920	930	-10
	7.5 (Bold)	1000	1020	-20
	8 (Bold)	1060	1060	Unch
Arrival & Off-take in Kg				
Parameter	Centre	23-Mar-15	21-Mar-15	Change
Arrivals	Idukki	24769	39307	-14538
Off-take		24140	38784	-14644

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr -15	-15.90	975.00	979.90	952.00	955
May-15	-4.20	940.00	942.40	926.00	932.90
Jun-15	-1.00	930.10	936.00	930.10	932.00

Contract	Volume	Change	OI	Change
Apr -15	1,360	-442	1,100	-64
May-15	99	13	269	15
Jun-15	13	-12	132	15

Spread	Apr-15	May-15	Jun-15	--
Basis	-221.00			--
Apr -15		-22.1		--
May-15			-0.9	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	22.3.15	22.3.15	22.3.15	21.3.15
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Steady to weak sentiment witnessed in Coriander market on Monday.
- Increasing supply in the spot market put cap on prices.
- Higher production expectations current year also supported the bearish sentiment.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade (New)	Centre	23-Mar-15	21-Mar-15	Change
Badami(Loose)	Guna (M.P.)	5500	5800	-300
Eagle(Loose)		6500	7000	-500
Scooter		NA	NA	-
Badami(Loose)	Neemuch (M.P.)	6500	Closed	-
Eagle(Loose)		7400	Closed	-
Scooter		8000	Closed	-
Eagle(Loose)	Kota (Raj.)	7500	7500	Unch
Eagle(Split)		7500	7500	Unch
Badami(Loose)		7000	7000	Unch
Badami(Split)		7000	7000	Unch
Eagle(Loose)	Ramganj (Raj.)	7000	Closed	-
Eagle(Split)		7000	Closed	-
Badami(Loose)		6500	Closed	-
Badami(Split)		6500	Closed	-
Eagle(Loose)	Baran (Raj.)	6300	6400	-100
Badami(Loose)		5800	5900	-100
Eagle(Loose)	Bhawani (Raj.)	7000	6500	500
Badami(Loose)		6000	6100	-100
Scooter		7500	7500	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	23-Mar-15	21-Mar-15	Change
Arrivals	Guna (M.P.)	5000	4000	1000
Offtake		5000	4000	1000
Arrivals	Neemuch (M.P.)	7000	Closed	-
Offtake		7000	Closed	-
Arrivals	Kota (Raj.)	12000	6000	6000
Offtake		12000	6000	6000
Arrivals	Ramganj (Raj.)	40000	Closed	-
Offtake		40000	Closed	-
Arrivals	Baran (Raj.)	5000	5000	Unch
Offtake		5000	5000	Unch
Arrivals	Bhawani (Raj.)	11000	7000	4000
Offtake		11000	7000	4000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr -15	-123	7675	7750	7500	7620
May -15	-114	7769	7851	7600	7740
Jun -15	-121	7900	7945	7736	7848

Contract	Volume	Change	OI	Change
Apr -15	20,560	-8,950	21,520	-2,020
May -15	14,980	400	27,970	1,900
Jun -15	1,930	-1,080	2,930	-260

Spread	Apr-15	May-15	Jun-15
Basis	-120		
Apr -15		120	
May -15			108

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	20.3.15	20.3.15	20.3.15	16.3.15
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					21.3.2015	20.3.2015
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	35000
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	42000
	Sirsi	Uttara Kannada			--	51130
	Yellapura	Uttara Kannada			--	51200
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					21.3.2015	20.3.2015
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	--	15000
			Guntur		--	8700
			Local		--	--
			Mankattu		--	8500
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	11500
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					21.3.2015	20.3.2015
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	8350
	Bangalore	Bangalore	Turmeric Stick	Average	--	8600

-- refers to Not Available

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