

RED CHILLI

Fundamentals:

- Mostly steady sentiment witnessed in Red chilli market on Tuesday.
- Lesser export demand reported as domestic market prices reported high due to crop damaged in MP.
- Lower sowing area reported in Karnataka state as compared to the last year.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	24-Mar-15	23-Mar-15	Change
NCDEX Quality	Guntur(A.P.)	7300	7300	Unch
LCA 334		7500	7500	Unch
Teja		8500	8500	Unch
No. 273		7600	7600	Unch
No. 5		7600	7600	Unch
Fatki		5800	5800	Unch
Byadgi		7500	7500	Unch
US 341		8100	8100	Unch
Denvor Delux		8200	8200	Unch
Teja		Warangal(Telangana)	8500	8500
Wonder Hot	8600		8600	Unch
341	8400		8200	200
Denvor Delux	8400		8200	200
Paprika	10900		10700	200
Fatki	5500		5500	Unch
No. 12	Bedia(M.P.)	9000	9000	Unch
Indu 2070		9000	9000	Unch
MICO (Teja)		9000	9000	Unch
Jhankar		NA	NA	-
Ganesh		NA	NA	-
Teja(Khamam)	New Delhi	10000	10000	Unch
M.P. Maco Teja		NA	NA	-
Pala 12		8800	8800	Unch
LCA 334		9500	9500	Unch
Fatki		7200	7200	Unch
Packing		9200	9200	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	24-Mar-15	23-Mar-15	Change
Arrivals	Guntur(A.P.)	120000	120000	Unch
Off-take		90000	100000	-10000
Arrivals	Warangal(Telangana)	30000	30000	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-15	-96	8360	8450	8300	8450
May-15	--	--	--	--	--
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Contract	Volume	Change	OI	Change
Apr-15	90	65	745	0
May-15	--	--	--	--
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Spread	Apr-15	May-15	Jun-15
Apr-15	50		
May-15		--	
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NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 23.3.15	In-Process 23.3.15	Total 23.3.15	FED 23.3.15
Guntur	1343	154	1497	1343

(Quantity in MT)

TURMERIC**Fundamentals:**

- Weak sentiment witnessed in Turmeric market reported on Tuesday. Sangli market closed due to labour strike.
- Lower quality supply reported in the spot market added the sentiment.
- However, prospect of lower production current year push the prices to move up. Turmeric yield current year in major growing regions reported down due to lower rainfall during crop season.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	24-Mar-15	23-Mar-15	Change
Nizam quality	Nizamabad(A.P.)	7900	8000	-100
Double polish finger		8500	8600	-100
Gattah (unpolished)		7000	7100	-100
Gattah (double polished)		7800	7800	Unch
Finger	Erode(T.N.)	7900	8000	-100
Gattah		7600	7650	-50
Sellem		8500	9500	-1000
Rajpuri/Selam Finger	Sangli (Mah.)	Closed	Closed	-
Rajpuri Medium		Closed	Closed	-
Desi Kadappa		Closed	Closed	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	24-Mar-15	23-Mar-15	Change
Arrivals	Nizamabad(A.P.)	12000	15000	-3000
Off-take		12000	15000	-3000
Arrivals	Erode(T.N.)	7000	6000	1000
Off-take		7000	6000	1000
Arrivals	Sangli (Mah.)	NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr -15	-128	8152	8152	7956	8000
May -15	-118	8170	8260	8066	8112
June -15	-106	8284	8356	8190	8204

Contract	Volume	Change	OI	Change
Apr -15	9,660	-6,400	16,270	-385
May -15	2,625	-1,905	11,690	140
June -15	865	525	3,830	100

Spread	Apr-15	May-15	June-15
Basis	-100		
Apr -15		112	
May -15			92

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	23.3.15	23.3.15	23.3.15	23.3.15
Sangli	189	0	189	189
Erode	40	0	40	40
Nizamabad	1082	0	1082	1082
Warangal	20	0	20	20

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Firm sentiment witnessed in Pepper market on Tuesday.
- Rainy weather in Pepper growing regions supported the prices to move up.
- Export prices for April shipments were at \$9,750 a tonne c&f for Europe and \$9,950 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	24-Mar-15	23-Mar-15	Change
Ungarbled	Kochi (Ker.)	55000	54500	500
Garbled		58000	57500	500
Ungarbled	Chikmagalur (Kar.)	52500	51000	1500
Unpolished	New Delhi	60000	60000	Unch
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	24-Mar-15	23-Mar-15	Change
Arrivals	Kochi (Ker.)	40	65	-25
Off-take		40	65	-25
Arrivals	New Delhi	NA	NA	--
Off-take		NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Nov-14	Dec-14	Jan-15	---
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	23.3.15	23.3.15	23.3.15	23.3.15
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mixed sentiment witnessed in Jeera market on Tuesday.
- Squeeze in supply in Unjha mandi supported the prices to move up. Farmers were expecting higher prices for releasing their stocks.
- Due to unseasonal rains in growing regions Jeera crop affected which reduced the quality and buyers were not interested to buy.

Jeera(Cumin Seed) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	24-Mar-15	23-Mar-15	Change
Local (loose)	Unjha (Guj.)	13750	13625	125
NCDEX Quality		13750	13500	250
Poojari type /Machine Cut		13900	13750	150
Local (loose)	Rajkot (Guj.)	13750	14000	-250
Local (loose)	Patan (Guj.)	13950	14700	-750
Local (loose)	Dhrol (Guj.)	NA	13275	--
Local (loose)	Jodhpur (Raj.)	13500	13500	Unch
Ganesh	New Delhi	15000	15200	-200
Poojari type / Machine Cut		16300	16300	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	24-Mar-15	23-Mar-15	Change
Arrival	Unjha (Guj.)	33000	42000	-9000
Off-take		33000	42000	-9000
Arrival	Rajkot (Guj.)	745	1100	-355
Arrival	Patan (Guj.)	745	685	60
Arrival	Dhrol (Guj.)	NA	NA	-
Arrivals	Jodhpur(Raj.)	1000	1200	-200
Off-take		1000	1200	-200
				Arrival * Qtl

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr -15	160.00	14360.00	14680.00	14300.00	14485.00
May -15	150.00	14660.00	14990.00	14660.00	14800.00
June -15	160.00	15050.00	15270.00	15010.00	15115.00

Contract	Volume	Change	OI	Change
Apr -15	6,561	-3,621	16,392	-684
May -15	2,577	-324	4,830	-147
June -15	324	-288	1,848	102

Spread	Apr-15	May-15	Jun-15
Basis	-735		
Apr -15		315	
May -15			315

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	23.3.15	23.3.15	23.3.15	23.3.15
Jodhpur	3901	191	4092	3901
Unjha	8575	326	8901	8575

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady to firm sentiment witnessed in Cardamom market on Tuesday.
- Cardamom picking activities almost come to an end and stockists were started releasing their stocks in the spot market. Sources revealed that, medium quality supply reported in the auction centre.
- However, higher production and early new crop expectations next year also added the bearish sentiment.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		24-Mar-15	23-Mar-15	Change
Kochi	Max price	1005	862	143
	Avg. Price	787	734	53
New Delhi	Medium	800	800	Unch
	6.5 (Bold)	820	820	Unch
	7 (Bold)	920	920	Unch
	7.5 (Bold)	1000	1000	Unch
	8 (Bold)	1060	1060	Unch
Arrival & Off-take in Kg				
Parameter	Centre	24-Mar-15	23-Mar-15	Change
Arrivals	Idukki	42516	24769	17747
Off-take		42516	24140	18376

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr -15	+24.50	953.50	980.50	950.00	980.00
May-15	+11.60	930.00	942.00	928.00	942.00
Jun-15	+5.30	940.00	949.00	936.00	938.00

Contract	Volume	Change	OI	Change
Apr -15	1,637	277	944	-156
May-15	140	41	270	1
Jun-15	16	3	132	0

Spread	Apr-15	May-15	Jun-15	--
Basis	-193.00			--
Apr -15		-38		--
May-15			-4	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	23.3.15	23.3.15	23.3.15	23.3.15
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Steady to weak sentiment witnessed in Coriander market on Tuesday.
- Increasing supply in the spot market put cap on prices.
- Higher production expectations current year also supported the bearish sentiment.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade (New)	Centre	24-Mar-15	23-Mar-15	Change
Badami(Loose)	Guna (M.P.)	5400	5500	-100
Eagle(Loose)		6500	6500	Unch
Scooter		NA	NA	-
Badami(Loose)	Neemuch (M.P.)	6500	6500	Unch
Eagle(Loose)		7200	7400	-200
Scooter		8000	8000	Unch
Eagle(Loose)	Kota (Raj.)	7000	7500	-500
Eagle(Split)		7000	7500	-500
Badami(Loose)		6500	7000	-500
Badami(Split)		6500	7000	-500
Eagle(Loose)	Ramganj (Raj.)	7000	7000	Unch
Eagle(Split)		7000	7000	Unch
Badami(Loose)		6500	6500	Unch
Badami(Split)		6500	6500	Unch
Eagle(Loose)	Baran (Raj.)	6300	6300	Unch
Badami(Loose)		5800	5800	Unch
Eagle(Loose)	Bhawani (Raj.)	7000	7000	Unch
Badami(Loose)		6000	6000	Unch
Scooter		7500	7500	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	24-Mar-15	23-Mar-15	Change
Arrivals	Guna (M.P.)	6000	5000	1000
Offtake		6000	5000	1000
Arrivals	Neemuch (M.P.)	7000	7000	Unch
Offtake		7000	7000	Unch
Arrivals	Kota (Raj.)	13000	12000	1000
Offtake		13000	12000	1000
Arrivals	Ramganj (Raj.)	50000	40000	10000
Offtake		50000	40000	10000
Arrivals	Baran (Raj.)	5000	5000	Unch
Offtake		5000	5000	Unch
Arrivals	Bhawani (Raj.)	8000	11000	-3000
Offtake		8000	11000	-3000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr -15	305	7550	7945	7505	7945
May -15	310	7613	8062	7613	8062
Jun -15	314	7815	8174	7798	8174

Contract	Volume	Change	OI	Change
Apr -15	15,800	-4,760	22,270	750
May -15	11,910	-3,070	27,770	-200
Jun -15	1,580	-350	3,010	80

Spread	Apr-15	May-15	Jun-15
Basis	-945		
Apr -15		117	
May -15			112

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat 23.3.15	In-Process 23.3.15	Total 23.3.15	FED 23.3.15
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					24.3.2015	23.3.2015
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	35000
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	42000
	Sirsi	Uttara Kannada			--	51130
	Yellapura	Uttara Kannada			--	51200
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					24.3.2015	23.3.2015
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	14500	15000
			Guntur		9000	8700
			Local		--	--
			Mankattu		--	8500
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		11600	11500
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					24.3.2015	23.3.2015
Turmeric	Gundlupet	Chamarajanagar	Local	Average	8350	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	8600

-- refers to Not Available

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