

RED CHILLI

Fundamentals:

- Mostly steady sentiment witnessed in Red chilli market on Wednesday.
- Normal demand reported in the major domestic market today.
- Lesser export demand reported as domestic market prices reported high due to crop damaged in MP.
- Lower sowing area reported in Karnataka state as compared to the last year.

| Red Chilli Spot Market Prices: (Rs/Qtl) | | | | |
|---|---------------------|---------------------|-----------|--------|
| Grade | Centre | 25-Mar-15 | 24-Mar-15 | Change |
| NCDEX Quality | Guntur(A.P.) | 7300 | 7300 | Unch |
| LCA 334 | | 7500 | 7500 | Unch |
| Teja | | 8500 | 8500 | Unch |
| No. 273 | | 7600 | 7600 | Unch |
| No. 5 | | 7600 | 7600 | Unch |
| Fatki | | 5800 | 5800 | Unch |
| Byadgi | | 7500 | 7500 | Unch |
| US 341 | | 8100 | 8100 | Unch |
| Denvor Delux | | 8200 | 8200 | Unch |
| Teja | | Warangal(Telangana) | 8400 | 8500 |
| Wonder Hot | 8700 | | 8600 | 100 |
| 341 | 8300 | | 8400 | -100 |
| Denvor Delux | 8200 | | 8400 | -200 |
| Paprika | 11000 | | 10900 | 100 |
| Fatki | 5500 | | 5500 | Unch |
| No. 12 | Bedia(M.P.) | 9000 | 9000 | Unch |
| Indu 2070 | | 9000 | 9000 | Unch |
| MICO (Teja) | | 9000 | 9000 | Unch |
| Jhankar | | NA | NA | - |
| Ganesh | | NA | NA | - |
| Teja(Khamam) | New Delhi | 10000 | 10000 | Unch |
| M.P. Maco Teja | | NA | NA | - |
| Pala 12 | | 8800 | 8800 | Unch |
| LCA 334 | | 9500 | 9500 | Unch |
| Fatki | | 7200 | 7200 | Unch |
| Packing | | 9200 | 9200 | Unch |
| Arrivals & Off-take in bags (1 bag = 45 Kg) | | | | |
| Parameter | Centre | 25-Mar-15 | 24-Mar-15 | Change |
| Arrivals | Guntur(A.P.) | 100000 | 120000 | -20000 |
| Off-take | | 100000 | 90000 | 10000 |
| Arrivals | Warangal(Telangana) | 40000 | 30000 | 10000 |

NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|------|------|------|-------|
| Apr-15 | -44 | 8548 | 8548 | 8284 | 8302 |
| May-15 | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|-----|--------|
| Apr-15 | 55 | -35 | 755 | 10 |
| May-15 | -- | -- | -- | -- |
| -- | -- | -- | -- | -- |

| Spread | Apr-15 | May-15 | Jun-15 |
|--------|--------|--------|--------|
| Apr-15 | 198 | | |
| May-15 | | -- | |
| -- | -- | -- | -- |

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total | FED |
|--------|---------|------------|---------|---------|
| | 24.3.15 | 24.3.15 | 24.3.15 | 23.3.15 |
| Guntur | 1343 | 308 | 1651 | 1343 |

(Quantity in MT)

TURMERIC**Fundamentals:**

- Steady sentiment witnessed in Turmeric market reported on Wednesday.
- Higher arrivals reported but due to quality concern buyers reported inactive in the spot market.
- However, prospect of lower production current year push the prices to move up. Turmeric yield current year in major growing regions reported down due to lower rainfall during crop season.

| Turmeric Spot Market Prices: (Rs/Qtl) | | | | |
|--|-----------------|-----------|-----------|--------|
| Grade | Centre | 25-Mar-15 | 24-Mar-15 | Change |
| Nizam quality | Nizamabad(A.P.) | 7850 | 7900 | -50 |
| Double polish finger | | 8500 | 8500 | Unch |
| Gattah (unpolished) | | 7000 | 7000 | Unch |
| Gattah (double polished) | | 7800 | 7800 | Unch |
| Finger | Erode(T.N.) | 7900 | 7900 | Unch |
| Gattah | | 7600 | 7600 | Unch |
| Sellem | | 8500 | 8500 | Unch |
| Rajpuri/Selam Finger | Sangli(Mah.) | 10000 | Closed | - |
| Rajpuri Medium | | 9300 | Closed | - |
| Desi Kadappa | | 8300 | Closed | - |
| Arrival & Off-take in bags (1 bag = 75 Kg) | | | | |
| Parameter | Centre | 25-Mar-15 | 24-Mar-15 | Change |
| Arrivals | Nizamabad(A.P.) | 15000 | 12000 | 3000 |
| Off-take | | 15000 | 12000 | 3000 |
| Arrivals | Erode(T.N.) | 8000 | 7000 | 1000 |
| Off-take | | 8000 | 7000 | 1000 |
| Arrivals | Sangli(Mah.) | 12000 | NA | - |

NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|------|------|------|-------|
| Apr -15 | -240 | 7980 | 8120 | 7730 | 7758 |
| May -15 | -236 | 8092 | 8226 | 7840 | 7872 |
| June -15 | -218 | 8172 | 8314 | 7958 | 7982 |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|--------|--------|
| Apr -15 | 18,185 | 8,525 | 16,430 | 160 |
| May -15 | 6,995 | 4,370 | 11,535 | -155 |
| June -15 | 830 | -35 | 3,950 | 120 |

| Spread | Apr-15 | May-15 | June-15 |
|---------|--------|--------|---------|
| Basis | 92 | | |
| Apr -15 | | 114 | |
| May -15 | | | 110 |

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat 24.3.15 | In-Process 24.3.15 | Total 24.3.15 | FED 23.3.15 |
|-----------|------------------|-----------------------|------------------|----------------|
| Sangli | 219 | 0 | 219 | 189 |
| Erode | 40 | 0 | 40 | 40 |
| Nizamabad | 1092 | 0 | 1092 | 1082 |
| Warangal | 20 | 0 | 20 | 20 |

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady to weak sentiment witnessed in Pepper market on Wednesday.
- Higher production estimate in India as well as Global market put cap on pepper prices at higher levels.
- Expected to increase in supply in coming days may put cap on prices.
- Export prices for April shipments were at \$9,750 a tonne c&f for Europe and \$9,950 for the US.

| Black Pepper Spot Market Prices: (Rs/Qtl) | | | | |
|---|-------------------|-----------|-----------|--------|
| Grade | Centre | 25-Mar-15 | 24-Mar-15 | Change |
| Ungarbled | Kochi(Ker.) | 54000 | 55000 | -1000 |
| Garbled | | 57000 | 58000 | -1000 |
| Ungarbled | Chikmagalur(Kar.) | 52500 | 52500 | Unch |
| Unpolished | New Delhi | 60000 | 60000 | Unch |
| Number 11.5 | | NA | NA | - |
| Arrivals & Off-take in Tonnes | | | | |
| Parameter | Centre | 25-Mar-15 | 24-Mar-15 | Change |
| Arrivals | Kochi(Ker.) | 82 | 40 | 42 |
| Off-take | | 82 | 40 | 42 |
| Arrivals | New Delhi | NA | NA | - |
| Off-take | | NA | NA | - |

NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|------|------|-----|-------|
| -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|----|--------|
| -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- |

| Spread | Nov-14 | Dec-14 | Jan-15 | --- |
|--------|--------|--------|--------|-----|
| -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- |

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total | FED |
|---------|---------|------------|---------|---------|
| | 24.3.15 | 24.3.15 | 24.3.15 | 23.3.15 |
| Calicut | -- | -- | -- | -- |
| Kochi | -- | -- | -- | -- |

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mostly firm sentiment witnessed in Jeera market on Wednesday.
- Domestic demand reported, Masala millers and exporters found active in the Unjha mandi.
- Squeeze in supply as per season in Unjha mandi supported the prices to move up. Farmers were expecting higher prices for releasing their stocks.
- Due to unseasonal rains in growing regions Jeera crop affected which reduced the quality and buyers were not interested to buy.

| Jeera(Cumin Seed) Spot Market Prices: (Rs/Qtl) | | | | |
|--|----------------|-----------|-----------|--------|
| Grade | Centre | 25-Mar-15 | 24-Mar-15 | Change |
| Local (loose) | Unjha (Guj.) | 13750 | 13750 | Unch |
| NCDEX Quality | | 13750 | 13750 | Unch |
| Poojari type /Machine Cut | | 14000 | 13900 | 100 |
| Local (loose) | Rajkot (Guj.) | Closed | 13750 | - |
| Local (loose) | Patan (Guj.) | 14655 | 13950 | 705 |
| Local (loose) | Dhrol (Guj.) | NA | NA | - |
| Local (loose) | Jodhpur (Raj.) | 14500 | 13500 | 1000 |
| Ganesh | New Delhi | 15100 | 15000 | 100 |
| Poojari type / Machine Cut | | 16400 | 16300 | 100 |
| Arrival & Off-take in bags (1 bag = 55 kg) | | | | |
| Parameter | Centre | 25-Mar-15 | 24-Mar-15 | Change |
| Arrival | Unjha(Guj.) | 35000 | 33000 | 2000 |
| Off-take | | 35000 | 33000 | 2000 |
| Arrival | Rajkot(Guj.) | Closed | 745 | - |
| Arrival | Patan(Guj.) | Closed | 745 | - |
| Arrival | Dhrol(Guj.) | NA | NA | - |
| Arrivals | Jodhpur(Raj.) | 1000 | 1000 | Unch |
| Off-take | | 1000 | 1000 | Unch |
| Arrival * Qtl | | | | |

NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|----------|----------|----------|----------|
| Apr -15 | 35.00 | 14600.00 | 14720.00 | 14425.00 | 14535.00 |
| May -15 | 35.00 | 15010.00 | 15010.00 | 14750.00 | 14845.00 |
| June -15 | 40.00 | 15280.00 | 15325.00 | 15070.00 | 15160.00 |

| Spread | Apr-15 | May-15 | Jun-15 |
|---------|--------|--------|--------|
| Basis | -785 | | |
| Apr -15 | | 310 | |
| May -15 | | | 315 |

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total | FED |
|---------|---------|------------|---------|---------|
| | 24.3.15 | 24.3.15 | 24.3.15 | 23.3.15 |
| Jodhpur | 4092 | 0 | 4092 | 3901 |
| Unjha | 8711 | 222 | 8933 | 8575 |

(Quantity in MT)

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|--------|--------|
| Apr -15 | 5,793 | -768 | 16,422 | 30 |
| May -15 | 2,436 | -141 | 5,256 | 426 |
| June -15 | 291 | -33 | 1,902 | 54 |

CARDAMOM

Fundamentals:

- Steady to weak sentiment witnessed in Cardamom market on Wednesday.
- Cardamom picking activities almost come to an end and stockists were started releasing their stocks in the spot market. Sources revealed that, medium quality supply reported in the auction centre.
- However, higher production and early new crop expectations next year also added the bearish sentiment.

| Cardamom Spot Market Prices: (Rs/Kg) | | | | |
|--------------------------------------|------------|-----------|-----------|--------|
| Auction Price | | 25-Mar-15 | 24-Mar-15 | Change |
| Idukki | Max price | 1002 | 1005 | -3 |
| | Avg. Price | 764 | 787 | -23 |
| New Delhi | Medium | 800 | 800 | Unch |
| | 6.5 (Bold) | 820 | 820 | Unch |
| | 7 (Bold) | 920 | 920 | Unch |
| | 7.5 (Bold) | 1000 | 1000 | Unch |
| | 8 (Bold) | 1060 | 1060 | Unch |
| Arrival & Off-take in Kg | | | | |
| Parameter | Centre | 25-Mar-15 | 24-Mar-15 | Change |
| Arrivals | Idukki | 14061 | 42516 | -28455 |
| Off-take | | 14061 | 42516 | -28455 |

MCX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|--------|--------|--------|--------|
| Apr -15 | -33.40 | 977.00 | 989.90 | 943.00 | 943.00 |
| May-15 | +11.30 | 942.50 | 961.70 | 941.10 | 951.00 |
| Jun-15 | +7.60 | 948.00 | 953.00 | 943.00 | 948.00 |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|-------|--------|
| Apr -15 | 2,292 | 655 | 1,104 | 160 |
| May-15 | 376 | 236 | 373 | 103 |
| Jun-15 | 43 | 27 | 141 | 9 |

| Spread | Apr-15 | May-15 | Jun-15 | -- |
|---------|---------|--------|--------|----|
| Basis | -179.00 | | | -- |
| Apr -15 | | 8 | | -- |
| May-15 | | | -3 | -- |

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

| Stocks | Physical stock | Demat stock | Valid Total Stocks | FED |
|------------|----------------|-------------|--------------------|---------|
| | 24.3.15 | 24.3.15 | 24.3.15 | 23.3.15 |
| Vandanmedu | -- | -- | -- | -- |
| T.N.(Bodi) | -- | -- | -- | -- |

CORIANDER SEED

Fundamentals:

- Steady to firm sentiment witnessed in Coriander market on Wednesday.
- Farmers were holding their new crop on expectations of higher price in coming days.
- Due to heavy rainfall Coriander crop turned to black colour. Farmers reported longiya disease also affected the Coriander crop in Rajasthan and Madhya Pradesh major growing districts.

| Coriander Spot Market Prices: (Rs/Qtl) | | | | |
|--|----------------|-----------|-----------|--------|
| Grade (New) | Centre | 25-Mar-15 | 24-Mar-15 | Change |
| Badami(Loose) | Guna (M.P.) | 6000 | 5400 | 600 |
| Eagle(Loose) | | 7500 | 6500 | 1000 |
| Scooter | | NA | NA | - |
| Badami(Loose) | Neemuch (M.P.) | 6500 | 6500 | Unch |
| Eagle(Loose) | | 7500 | 7200 | 300 |
| Scooter | | 9000 | 8000 | 1000 |
| Eagle(Loose) | Kota (Raj.) | 7000 | 7000 | Unch |
| Eagle(Split) | | 7000 | 7000 | Unch |
| Badami(Loose) | | 6500 | 6500 | Unch |
| Badami(Split) | | 6500 | 6500 | Unch |
| Eagle(Loose) | Ramganj (Raj.) | 7100 | 7000 | 100 |
| Eagle(Split) | | 7100 | 7000 | 100 |
| Badami(Loose) | | 6550 | 6500 | 50 |
| Badami(Split) | | 6550 | 6500 | 50 |
| Eagle(Loose) | Baran (Raj.) | 6300 | 6300 | Unch |
| Badami(Loose) | | 5800 | 5800 | Unch |
| Eagle(Loose) | Bhawani (Raj.) | 7000 | 7000 | Unch |
| Badami(Loose) | | 6000 | 6000 | Unch |
| Scooter | | 7500 | 7500 | Unch |
| Arrival & Off-take in bags (1 bag = 40 kg) | | | | |
| | Centre | 25-Mar-15 | 24-Mar-15 | Change |
| Arrivals | Guna (M.P.) | 5000 | 6000 | -1000 |
| Offtake | | 5000 | 6000 | -1000 |
| Arrivals | Neemuch (M.P.) | 5000 | 7000 | -2000 |
| Offtake | | 5000 | 7000 | -2000 |
| Arrivals | Kota (Raj.) | 11000 | 13000 | -2000 |
| Offtake | | 11000 | 13000 | -2000 |
| Arrivals | Ramganj (Raj.) | 50000 | 50000 | Unch |
| Offtake | | 50000 | 50000 | Unch |
| Arrivals | Baran (Raj.) | 8000 | 5000 | 3000 |
| Offtake | | 8000 | 5000 | 3000 |
| Arrivals | Bhawani (Raj.) | 9000 | 8000 | 1000 |
| Offtake | | 9000 | 8000 | 1000 |

NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|------|------|------|-------|
| Apr -15 | 15 | 8200 | 8262 | 7913 | 7960 |
| May -15 | 30 | 8290 | 8384 | 8026 | 8092 |
| Jun -15 | 31 | 8320 | 8500 | 8151 | 8205 |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|--------|--------|
| Apr -15 | 33,510 | 17,710 | 20,870 | -1,400 |
| May -15 | 22,450 | 10,540 | 28,480 | 710 |
| Jun -15 | 4,070 | 2,490 | 3,160 | 150 |

| Spread | Apr-15 | May-15 | Jun-15 |
|---------|--------|--------|--------|
| Basis | -960 | | |
| Apr -15 | | 132 | |
| May -15 | | | 113 |

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

| Stocks | Demat 24.3.15 | In-Process 24.3.15 | Total 24.3.15 | FED 23.3.15 |
|---------|------------------|-----------------------|------------------|----------------|
| Baran | -- | -- | -- | -- |
| Guna | -- | -- | -- | -- |
| Kota | -- | -- | -- | -- |
| Ramganj | -- | -- | -- | -- |

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

| Spice | Market | District/State | Variety | Grade | Modal Price (Rs/Quintal) | |
|--------------|-------------|------------------|----------------|---------|--------------------------|-----------|
| | | | | | Date | |
| | | | | | 25.3.2015 | 24.3.2015 |
| Black Pepper | Belthangadi | Dakshina Kannada | Other | Average | -- | -- |
| | Gonikoppal | Kodagu | | | -- | -- |
| | Karkala | Udupi | | | -- | -- |
| | Mangalore | Dakshina Kannada | | | 42500 | -- |
| | Sirsi | Uttara Kannada | | | 48875 | -- |
| | Yellapura | Uttara Kannada | | | -- | -- |
| Spice | Market | District/State | Variety | Grade | Modal Price (Rs/Quintal) | |
| | | | | | Date | |
| | | | | | 25.3.2015 | 24.3.2015 |
| Dry Chillies | Bangalore | Bangalore | Byadgi | Average | 14500 | 14500 |
| | | | Guntur | | 9000 | 9000 |
| | | | Local | | -- | -- |
| | | | Mankattu | | -- | -- |
| | Karkala | Udupi | Byadgi | Average | 9000 | -- |
| | Mangalore | Dakshina Kannada | Other | | 11600 | 11600 |
| Spice | Market | District/State | Variety | Grade | Modal Price (Rs/Quintal) | |
| | | | | | Date | |
| | | | | | 25.3.2015 | 24.3.2015 |
| Turmeric | Gundlupet | Chamarajanagar | Local | Average | 8350 | 8350 |
| | Bangalore | Bangalore | Turmeric Stick | Average | 8600 | -- |

-- refers to Not Available

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