

RED CHILLI**Fundamentals:**

- Steady sentiment witnessed in Red chilli market on Friday.
- Normal demand reported as domestic market prices reported high due to crop damaged in MP.
- Lower sowing area reported in Karnataka state as compared to the last year.

Red Chilli Spot Market Prices: (Rs/Qtl)					
Grade	Centre	27-Mar-15	26-Mar-15	Change	
NCDEX Quality	Guntur(A.P.)	7100	7000	100	
LCA 334		7300	7300	Unch	
Teja		8400	8400	Unch	
No. 273		7600	7500	100	
No. 5		7700	7600	100	
Fatki		5500	5500	Unch	
Byadgi		7300	7300	Unch	
US 341		8000	8000	Unch	
Denvor Delux		8000	8000	Unch	
Teja		Warangal(Telangana)	8300	8300	Unch
Wonder Hot			8600	8600	Unch
341	8200		8200	Unch	
Denvor Delux	8100		8100	Unch	
Paprika	10900		10900	Unch	
Fatki	5400		5400	Unch	
No. 12	Bedia(M.P.)		9000	9000	Unch
Indu 2070		9000	9000	Unch	
MICO (Teja)		9000	9000	Unch	
Jhankar		NA	NA	-	
Ganesh		NA	NA	-	
Teja(Khamam)	New Delhi	10000	10000	Unch	
M.P. Maco Teja		NA	NA	-	
Pala 12		8800	8800	Unch	
LCA 334		9500	9500	Unch	
Fatki		7200	7200	Unch	
Packing		9200	9200	Unch	
Arrivals & Off-take in bags (1 bag = 45 Kg)					
Parameter	Centre	27-Mar-15	26-Mar-15	Change	
Arrivals	Guntur(A.P.)	65000	100000	-35000	
Off-take		65000	100000	-35000	
Arrivals	Warangal(Telangana)	25000	45000	-20000	

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-15	-168	8152	8152	8096	8098
May-15	--	--	--	--	--
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Contract	Volume	Change	OI	Change
Apr-15	85	65	715	-25
May-15	--	--	--	--
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Spread	Apr-15	May-15	Jun-15
Apr-15	302		
May-15		--	
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NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 26.3.15	In-Process 26.3.15	Total 26.3.15	FED 23.3.15
Guntur	1354	458	1812	1343

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady to weak sentiment witnessed in Turmeric market reported on Friday.
- Due to quality concern buyers reported inactive in the spot market.
- However, prospect of lower production current year push the prices to move up. Turmeric yield current year in major growing regions reported down due to lower rainfall during crop season.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	27-Mar-15	26-Mar-15	Change
Nizam quality	Nizamabad(A.P.)	7800	7800	Unch
Double polish finger		8400	8500	-100
Gattah (unpolished)		7000	7000	Unch
Gattah (double polished)		7700	7800	-100
Finger	Erode(T.N.)	7900	7900	Unch
Gattah		7600	7600	Unch
Sellem		8500	8500	Unch
Rajpuri/Selam Finger	Sangli(Mah.)	9500	10500	-1000
Rajpuri Medium		8800	9200	-400
Desi Kadappa		8100	8100	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	27-Mar-15	26-Mar-15	Change
Arrivals	Nizamabad(A.P.)	13000	14000	-1000
Off-take		13000	14000	-1000
Arrivals	Erode(T.N.)	11000	10000	1000
Off-take		11000	5500	5500
Arrivals	Sangli(Mah.)	8000	5500	2500

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr -15	-10	7552	7830	7530	7558
May -15	-32	7734	7918	7624	7652
June -15	-50	7842	8048	7732	7744

Contract	Volume	Change	OI	Change
Apr -15	16,865	-295	15,565	-500
May -15	8,005	1,535	10,970	65
June -15	1,870	885	4,005	0

Spread	Apr-15	May-15	June-15
Basis	242		
Apr -15		94	
May -15			92

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 26.3.15	In-Process 26.3.15	Total 26.3.15	FED 23.3.15
Sangli	219	0	219	189
Erode	40	0	40	40
Nizamabad	1132	0	1092	1082
Warangal	20	0	20	20

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Mixed sentiment witnessed in Pepper market on Friday.
- Higher production estimate in India as well as Global market put cap on pepper prices at higher levels.
- Expected to increase in supply in coming days may put cap on prices.
- Export prices for April shipments also slipped to \$9,350 a tonne c&f for Europe and \$9,650 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	27-Mar-15	26-Mar-15	Change
Ungarbled	Kochi (Ker.)	54000	54000	Unch
Garbled		57000	57000	Unch
Ungarbled	Chikmagalur (Kar.)	51000	50000	1000
Unpolished	New Delhi	58000	60000	-2000
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	27-Mar-15	26-Mar-15	Change
Arrivals	Kochi(Ker.)	111	135	-24
Off-take		111	135	-24
Arrivals	New Delhi	NA	NA	--
Off-take		NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Nov-14	Dec-14	Jan-15	---
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	26.3.15	26.3.15	26.3.15	23.3.15
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Jeera market closed on Friday due to March ending.
- Due to unseasonal rains in growing regions Jeera crop affected which reduced the quality and buyers were not interested to buy.

Jeera(Cumin Seed) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	27-Mar-15	26-Mar-15	Change
Local (loose)	Unjha (Guj.)	Closed	13400	--
NCDEX Quality		Closed	13400	--
Poojari type /Machine Cut		Closed	13750	--
Local (loose)	Rajkot (Guj.)	Closed	Closed	--
Local (loose)	Patan (Guj.)	Closed	13760	--
Local (loose)	Dhrol (Guj.)	Closed	Closed	--
Local (loose)	Jodhpur (Raj.)	14000	14000	Unch
Ganesh	New Delhi	Closed	15000	--
Poojari type / Machine Cut		Closed	16300	--
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	27-Mar-15	26-Mar-15	Change
Arrival	Unjha(Guj.)	Closed	30000	--
Off-take		Closed	30000	--
Arrival	Rajkot (Guj.)	Closed	Closed	--
Arrival	Patan(Guj.)	Closed	675	--
Arrival	Dhrol(Guj.)	Closed	Closed	--
Arrivals	Jodhpur(Raj.)	500	1000	-500
Off-take		500	1000	-500
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr -15	-165.00	14580.00	14580.00	14280.00	14435.00
May -15	-185.00	14900.00	14900.00	14570.00	14720.00
June -15	-170.00	15150.00	15150.00	14910.00	15050.00

Spread	Apr-15	May-15	Jun-15
Basis	--		
Apr -15		285	
May -15			330

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	26.3.15	26.3.15	26.3.15	23.3.15
Jodhpur	4092	107	4199	3901
Unjha	8308	123	8431	8575

(Quantity in MT)

Contract	Volume	Change	OI	Change
Apr -15	5,727	309	14,736	-876
May -15	3,435	486	5,958	129
June -15	462	138	2,028	123

CARDAMOM

Fundamentals:

- Steady to weak sentiment witnessed in Cardamom market on Friday.
- Cardamom picking activities almost come to an end and stockists were started releasing their stocks in the spot market. Sources revealed that, medium quality supply reported in the auction centre.
- However, higher production and early new crop expectations next year also added the bearish sentiment.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		27-Mar-15	26-Mar-15	Change
Idukki	Max price	1000	1001	-1
	Avg. Price	768	776	-8
New Delhi	Medium	800	800	Unch
	6.5 (Bold)	820	820	Unch
	7 (Bold)	920	920	Unch
	7.5 (Bold)	1000	1000	Unch
	8 (Bold)	1060	1060	Unch
Arrival & Off-take in Kg				
Parameter	Centre	27-Mar-15	26-Mar-15	Change
Arrivals	Idukki	12521	53294	-40773
Off-take		12521	53294	-40773

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr -15	-13.60	945.00	957.40	930.00	930.00
May-15	-5.90	953.10	964.10	948.10	948.10
Jun-15	+2.10	960.00	962.90	954.10	954.10

Contract	Volume	Change	OI	Change
Apr -15	1,478	-380	1,060	115
May-15	191	-2	398	16
Jun-15	9	-5	151	4

Spread	Apr-15	May-15	Jun-15	--
Basis	-162.00			--
Apr -15		18.1		--
May-15			6	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	26.3.15	26.3.15	26.3.15	25.3.15
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Steady to firm sentiment witnessed in Coriander market on Friday. Due to March ending Bhawani and Neemuch mandi closed.
- Due to heavy rainfall Coriander crop turned to black colour. Farmers reported longiya disease also affected the Coriander crop in Rajasthan and Madhya Pradesh major growing districts.
- Due to recent rainfall in Coriander growing regions like Jhalawar, Kota, Bundi district crop damaged reported around 40 – 50% tehsil mainly in Khanpur, Pirawa etc.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade (New)	Centre	27-Mar-15	26-Mar-15	Change
Badami(Loose)	Guna (M.P.)	6200	6000	200
Eagle(Loose)		7500	7000	500
Scooter		NA	NA	-
Badami(Loose)	Neemuch (M.P.)	Closed	6500	-
Eagle(Loose)		Closed	7600	-
Scooter		Closed	10000	-
Eagle(Loose)	Kota (Raj.)	6800	6800	Unch
Eagle(Split)		6800	6800	Unch
Badami(Loose)		6200	6200	Unch
Badami(Split)		6200	6200	Unch
Eagle(Loose)	Ramganj (Raj.)	7200	7000	200
Eagle(Split)		7200	7000	200
Badami(Loose)		6600	6450	150
Badami(Split)		6600	6450	150
Eagle(Loose)	Baran (Raj.)	6050	6200	-150
Badami(Loose)		5550	5700	-150
Eagle(Loose)	Bhawani (Raj.)	Closed	7000	-
Badami(Loose)		Closed	6000	-
Scooter		Closed	7500	-
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	27-Mar-15	26-Mar-15	Change
Arrivals	Guna (M.P.)	6000	5000	1000
Offtake		6000	5000	1000
Arrivals	Neemuch (M.P.)	Closed	6000	-
Offtake		Closed	6000	-
Arrivals	Kota (Raj.)	8000	12000	-4000
Offtake		8000	12000	-4000
Arrivals	Ramganj (Raj.)	46000	45000	1000
Offtake		46000	45000	1000
Arrivals	Baran (Raj.)	6000	5000	1000
Offtake		6000	5000	1000
Arrivals	Bhawani (Raj.)	Closed	7000	-
Offtake		Closed	7000	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr -15	357	8224	8800	8224	8679
May -15	374	8353	8948	8353	8825
Jun -15	399	8799	9075	8687	8970

Contract	Volume	Change	OI	Change
Apr -15	40,300	5,390	18,370	-2,340
May -15	34,570	12,640	27,120	-1,720
Jun -15	6,400	2,670	4,080	740

Spread	Apr-15	May-15	Jun-15
Basis	-1879		
Apr -15		146	
May -15			145

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	26.3.15	26.3.15	26.3.15	23.3.15
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					27.3.2015	26.3.2015
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			45000	50000
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			42500	42500
	Sirsi	Uttara Kannada			49817	50457
	Yellapura	Uttara Kannada			48569	49199
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					27.3.2015	26.3.2015
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	15000	15000
			Guntur		8700	8700
			Local		--	--
			Mankattu		8800	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		11600	11600
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					27.3.2015	26.3.2015
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	8500

-- refers to Not Available

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