

RED CHILLI

Fundamentals:

- Guntur market reported closed on Saturday due to weekly off.
- Red Chilli, market reported closed on Saturday due to occasion of 'RamNavami'.
- Lower sowing area reported in Karnataka state as compared to the last year.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	28-Mar-15	27-Mar-15	Change
NCDEX Quality	Guntur(A.P.)	Closed	7100	-
LCA 334		Closed	7300	-
Teja		Closed	8400	-
No. 273		Closed	7600	-
No. 5		Closed	7700	-
Fatki		Closed	5500	-
Byadgi		Closed	7300	-
US 341		Closed	8000	-
Denvor Delux		Closed	8000	-
Teja		Warangal(Telangana)	Closed	8300
Wonder Hot	Closed		8600	-
341	Closed		8200	-
Denvor Delux	Closed		8100	-
Paprika	Closed		10900	-
Fatki	Closed		5400	-
No. 12	Bedia(M.P.)		Closed	9000
Indu 2070		Closed	9000	-
MICO (Teja)		Closed	9000	-
Jhankar		Closed	NA	-
Ganesh		Closed	NA	-
Teja(Khamam)	New Delhi	Closed	10000	-
M.P. Maco Teja		Closed	NA	-
Pala 12		Closed	8800	-
LCA 334		Closed	9500	-
Fatki		Closed	7200	-
Packing		Closed	9200	-
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	28-Mar-15	27-Mar-15	Change
Arrivals	Guntur(A.P.)	Closed	65000	-
Off-take		Closed	65000	-
Arrivals	Warangal(Telangana)	Closed	25000	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-15	-168	8152	8152	8096	8098
May-15	--	--	--	--	--
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Contract	Volume	Change	OI	Change
Apr-15	85	65	715	-25
May-15	--	--	--	--
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Spread	Apr-15	May-15	Jun-15
Apr-15	302		
May-15		--	
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NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 27.3.15	In-Process 27.3.15	Total 27.3.15	FED 23.3.15
Guntur	1354	553	1907	1343

(Quantity in MT)

TURMERIC

Fundamentals:

- Turmeric market reported closed on Saturday due to Ram Navami festival.
- Turmeric yield current year in major growing regions reported down due to lower rainfall during crop season.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	28-Mar-15	27-Mar-15	Change
Nizam quality	Nizamabad(A.P.)	Closed	7800	-
Double polish finger		Closed	8400	-
Gattah (unpolished)		Closed	7000	-
Gattah (double polished)		Closed	7700	-
Finger	Erode(T.N.)	Closed	7900	-
Gattah		Closed	7600	-
Sellem		Closed	8500	-
Rajpuri/Selam Finger	Sangli(Mah.)	Closed	9500	-
Rajpuri Medium		Closed	8800	-
Desi Kadappa		Closed	8100	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	28-Mar-15	27-Mar-15	Change
Arrivals	Nizamabad(A.P.)	Closed	13000	-
Off-take		Closed	13000	-
Arrivals	Erode(T.N.)	Closed	11000	-
Off-take		Closed	11000	-
Arrivals	Sangli(Mah.)	Closed	8000	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr -15	-10	7552	7830	7530	7558
May -15	-32	7734	7918	7624	7652
June -15	-50	7842	8048	7732	7744

Contract	Volume	Change	OI	Change
Apr -15	16,865	-295	15,565	-500
May -15	8,005	1,535	10,970	65
June -15	1,870	885	4,005	0

Spread	Apr-15	May-15	June-15
Basis	242		
Apr -15		94	
May -15			92

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 27.3.15	In-Process 27.3.15	Total 27.3.15	FED 23.3.15
Sangli	219	0	219	189
Erode	50	0	50	40
Nizamabad	1171	0	1171	1082
Warangal	20	0	20	20

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Black pepper market reported closed on Saturday due to Ram Navami festival.
- Higher production estimate in India as well as Global market put cap on pepper prices at higher levels.
- Export prices for April shipments also slipped to \$9,350 a tonne c&f for Europe and \$9,650 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	28-Mar-15	27-Mar-15	Change
Ungarbled	Kochi(Ker.)	Closed	54000	-
Garbled		Closed	57000	-
Ungarbled	Chikmagalur(Kar.)	51000	51000	Unch
Unpolished	New Delhi	Closed	58000	-
Number 11.5		Closed	NA	-
Arrivals & Off-take in Tonnes				
Parameter	Centre	28-Mar-15	27-Mar-15	Change
Arrivals	Kochi(Ker.)	Closed	111	-
Off-take		Closed	111	-
Arrivals	New Delhi	Closed	NA	-
Off-take		Closed	NA	-

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Nov-14	Dec-14	Jan-15	---
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	27.3.15	27.3.15	27.3.15	23.3.15
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Jeera market closed on Saturday due to Ram Navami Festival
- Due to unseasonal rains in growing regions Jeera crop affected which reduced the quality and buyers were not interested to buy.

Jeera(Cumin Seed) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	28-Mar-15	27-Mar-15	Change
Local (loose)	Unjha (Guj.)	Closed	Closed	-
NCDEX Quality		Closed	Closed	-
Poojari type /Machine Cut		Closed	Closed	-
Local (loose)	Rajkot (Guj.)	Closed	Closed	-
Local (loose)	Patan (Guj.)	Closed	Closed	-
Local (loose)	Dhrol (Guj.)	Closed	Closed	-
Local (loose)	Jodhpur (Raj.)	Closed	14000	-
Ganesh	New Delhi	Closed	Closed	-
Poojari type / Machine Cut		Closed	Closed	-
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	28-Mar-15	27-Mar-15	Change
Arrival	Unjha(Guj.)	Closed	Closed	-
Off-take		Closed	Closed	-
Arrival	Rajkot(Guj.)	Closed	Closed	-
Arrival	Patan(Guj.)	Closed	Closed	-
Arrival	Dhrol(Guj.)	Closed	Closed	-
Arrivals	Jodhpur(Raj.)	Closed	500	-
Off-take		Closed	500	-
				Arrival * Qtl

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr -15	-165.00	14580.00	14580.00	14280.00	14435.00
May -15	-185.00	14900.00	14900.00	14570.00	14720.00
June -15	-170.00	15150.00	15150.00	14910.00	15050.00

Spread	Apr-15	May-15	Jun-15
Basis	--		
Apr -15		285	
May -15			330

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	27.3.15	27.3.15	27.3.15	23.3.15
Jodhpur	3654	83	3737	3901
Unjha	8287	81	8368	8575

(Quantity in MT)

Contract	Volume	Change	OI	Change
Apr -15	5,727	309	14,736	-876
May -15	3,435	486	5,958	129
June -15	462	138	2,028	123

CARDAMOM
Fundamentals:

- New Delhi cardmom market reported closed on Saturday due to Ram Navami festival.
- Cardamom picking activities almost come to an end and stockists were started releasing their stocks in the spot market. Sources revealed that, medium quality supply reported in the auction centre.
- However, higher production and early new crop expectations next year also added the bearish sentiment.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		28-Mar-15	27-Mar-15	Change
Idukki	Max price	977	1000	-23
	Avg. Price	770	768	2
New Delhi	Medium	Closed	800	-
	6.5 (Bold)	Closed	820	-
	7 (Bold)	Closed	920	-
	7.5 (Bold)	Closed	1000	-
	8 (Bold)	Closed	1060	-
Arrival & Off-take in Kg				
Parameter	Centre	28-Mar-15	27-Mar-15	Change
Arrivals	Idukki	50294	12521	37773
Off-take		49578	12521	37057

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr -15	-13.60	945.00	957.40	930.00	930.00
May-15	-5.90	953.10	964.10	948.10	948.10
Jun-15	+2.10	960.00	962.90	954.10	954.10

Contract	Volume	Change	OI	Change
Apr -15	1,478	-380	1,060	115
May-15	191	-2	398	16
Jun-15	9	-5	151	4

Spread	Apr-15	May-15	Jun-15	--
Basis	-162.00			--
Apr -15		18.1		--
May-15			6	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	27.3.15	27.3.15	27.3.15	25.3.15
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Coriander market closed on Saturday on the occasion of Ram Navami festival.
- Due to heavy rainfall Coriander crop turned to black colour. Farmers reported longiya disease also affected the Coriander crop in Rajasthan and Madhya Pradesh major growing districts.
- Due to recent rainfall in Coriander growing regions like Jhalawar, Kota, Bundi district crop damaged reported around 40 – 50% tehsil mainly in Khanpur, Pirawa etc.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade (New)	Centre	28-Mar-15	27-Mar-15	Change
Badami(Loose)	Guna (M.P.)	Closed	6200	-
Eagle(Loose)		Closed	7500	-
Scooter		Closed	NA	-
Badami(Loose)	Neemuch (M.P.)	Closed	Closed	-
Eagle(Loose)		Closed	Closed	-
Scooter		Closed	Closed	-
Eagle(Loose)	Kota (Raj.)	Closed	6800	-
Eagle(Split)		Closed	6800	-
Badami(Loose)		Closed	6200	-
Badami(Split)		Closed	6200	-
Eagle(Loose)	Ramganj (Raj.)	Closed	7200	-
Eagle(Split)		Closed	7200	-
Badami(Loose)		Closed	6600	-
Badami(Split)		Closed	6600	-
Eagle(Loose)	Baran (Raj.)	Closed	6050	-
Badami(Loose)		Closed	5550	-
Eagle(Loose)	Bhawani (Raj.)	Closed	Closed	-
Badami(Loose)		Closed	Closed	-
Scooter		Closed	Closed	-
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	28-Mar-15	27-Mar-15	Change
Arrivals	Guna (M.P.)	Closed	6000	-
Offtake		Closed	6000	-
Arrivals	Neemuch (M.P.)	Closed	Closed	-
Offtake		Closed	Closed	-
Arrivals	Kota (Raj.)	Closed	8000	-
Offtake		Closed	8000	-
Arrivals	Ramganj (Raj.)	Closed	46000	-
Offtake		Closed	46000	-
Arrivals	Baran (Raj.)	Closed	6000	-
Offtake		Closed	6000	-
Arrivals	Bhawani (Raj.)	Closed	Closed	-
Offtake		Closed	Closed	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr -15	357	8224	8800	8224	8679
May -15	374	8353	8948	8353	8825
Jun -15	399	8799	9075	8687	8970

Contract	Volume	Change	OI	Change
Apr -15	40,300	5,390	18,370	-2,340
May -15	34,570	12,640	27,120	-1,720
Jun -15	6,400	2,670	4,080	740

Spread	Apr-15	May-15	Jun-15
Basis	-1879		
Apr -15		146	
May -15			145

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	27.3.15	27.3.15	27.3.15	23.3.15
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					28.3.2015	27.3.2015
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	45000
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	42500
	Sirsi	Uttara Kannada			--	49817
	Yellapura	Uttara Kannada			--	48569
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					28.3.2015	27.3.2015
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	15000	15000
			Guntur		8700	8700
			Local		--	--
			Mankattu		8800	8800
	Karkala	Udupi	Byadgi	Other	--	--
	Mangalore	Dakshina Kannada	Other		--	11600
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					28.3.2015	27.3.2015
Turmeric	Gundlupet	Chamarajanagar	Local	Average	8400	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	--

-- refers to Not Available

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