

#### **RED CHILLI**

#### **Fundamentals:**

- Mostly market reported closed on Tuesday due to closing financial year. Bedia and New Delhi market reported steady.
- As per trade information, in Andhra Pradesh till now 60 70% new crop traded
- Lower sowing area reported in Karnataka state as compared to the last year.

Red Chilli Spot Market Prices: (Rs/Qtl)							
Grade	Centre	31-Mar-15	30-Mar-15	Change			
NCDEX Quality		Closed	Closed	-			
LCA 334		Closed	Closed	-			
Теја		Closed	Closed	-			
No. 273		Closed	Closed	-			
No. 5	Guntur(A.P.)	Closed	Closed	-			
Fatki		Closed	Closed	-			
Byadgi		Closed	Closed	-			
US 341		Closed	Closed	-			
Denvor Delux	7	Closed	Closed	-			
Теја		Closed	8400	-			
Wonder Hot		Closed	8700	-			
341		Closed	8200	-			
Denvor Delux	warangai(reiangana)	Closed	8200	-			
Paprika	7	Closed	11000	-			
Fatki	7	Closed	5500	-			
No. 12		9000	9000	Unch			
Indu 2070	7	9000	9000	Unch			
MICO (Teja)	Bedia(M.P.)	9200	9200	Unch			
Jhankar		NA	NA	-			
Ganesh		NA	NA	-			
Teja(Khamam)		10000	10000	Unch			
M.P. Maco Teja	7	NA	NA	-			
Pala 12	New Delhi	8800	8800	Unch			
LCA 334	New Denn	9500	9500	Unch			
Fatki		7200	7200	Unch			
Packing		9200	9200	Unch			
	Arrivals & Off-take in bags (1 I						
Parameter	Centre	31-Mar-15	30-Mar-15	Change			
Arrivals	Guntur(A.P.)	Closed	Closed	-			
Off-take		Closed	Closed	-			
Arrivals	Warangal(Telangana)	Closed	40000	-			

#### NCDEX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close
Apr-15	174	8104	8104	8096	8096
Jun-15	162	8354	8486	8354	8486
July -15	-344	8470	8470	8470	8470

Contract	Volume	Change	OI	Change
Apr-15	10	-70	645	-10
Jun-15	120	85	790	50
July -15	5	0	70	0

Spread	Apr-15	May-15	Jun-15
Apr-15			
Jun-15		390	
			-16

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Steele	Demat	In-Process	Total	FED
Stocks	30.3.15	30.3.15	30.3.15	30.3.15
Guntur	1408	781	2189	1408



### **TURMERIC**

#### Fundamentals:

- Turmeric market reported closed on Tuesday due to closing financial year.
- Turmeric Erode market will remain closed for nine days from March 28 to 5 April for the local Periya Mariamman and Chinna Mariamman festivals; it will reopen on April 6.

Turmeric Spot Market Prices: (Rs/QtI)				
Grade	Centre	31-Mar-15	30-Mar-15	Change
Nizam quality	Nizamabad(A.P.)	Closed	Closed	-
Double polish finger	]	Closed	Closed	-
Gattah (unpolished)	]	Closed	Closed	-
Gattah (double polished)		Closed	Closed	-
Finger	Erode(T.N.)	Closed	Closed	-
Gattah	]	Closed	Closed	-
Sellem	]	Closed	Closed	-
Rajpuri/Selam Finger	Sangli(Mah.)	Closed	Closed	-
Rajpuri Medium	]	Closed	Closed	-
Desi Kadappa	]	Closed	Closed	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	31-Mar-15	30-Mar-15	Change
Arrivals	Nizamabad(A.P.)	Closed	Closed	-
Off-take		Closed	Closed	-
Arrivals	Erode(T.N.)	Closed	Closed	-
Off-take	]	Closed	Closed	-
Arrivals	Sangli(Mah.)	Closed	Closed	-

#### NCDEX-FUTURES MARKET

Volume

7,445

5,625

1,370

Contract

Apr -15

May -15

June -15

Contract	+/-\$	Open	High	Low	Close
Apr -15	-12	7578	7658	7524	7572
May -15	-18	7648	7760	7622	7676
June -15	-12	7778	7860	7754	7794

Change

-5,495

170

550

ΟΙ

13,025

13,300

4,170

Change

-1,645

1,495

125

Spread	Apr-15	May-15	June-15
Basis			
Apr -15		104	
May -15			118

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NODEX CLOCK CONTON							
Stocks	Demat	In-Process	Total	FED			
SLUCKS	30.3.15	30.3.15	30.3.15	30.3.15			
Sangli	219	0	219	219			
Erode	50	0	50	50			
Nizamabad	1201	0	1201	1201			
Warangal	20	0	20	20			



#### **BLACKPEPPER**

#### Fundamentals:

- Steady sentiment witnessed in Black pepper market on Tuesday.
- Higher production estimate in India as well as Global market put cap on pepper prices at higher levels.
- Export prices for April shipments also slipped to \$9,350 a tonne c&f for Europe and \$9,650 for the US.

Black Pepper Spot Market Prices: (Rs/QtI)						
Grade	Centre	31-Mar-15	30-Mar-15	Change		
Ungarbled	Kaabi(Kar)	54000	54000	Unch		
Garbled	Kochi(Ker.)	57000	57000	Unch		
Ungarbled	Chikmagalur(Kar.)	49500	50000	-500		
Unpolished	New Delhi	58000	58000	Unch		
Number 11.5		NA	NA	-		
	Arrivals & Off-tal	ke in Tonnes				
Parameter	Centre	31-Mar-15	30-Mar-15	Change		
Arrivals	Kachi (Kar)	32	78	-46		
Off-take	Kochi (Ker.)	32	78	-46		
Arrivals	New Delhi	NA	NA	-		
Off-take		NA	NA	-		

#### NCDEX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close

Contract	Volume	Change	OI	Change

Spread	Nov-14	Dec-14	Jan-15	

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures. **NCDEX- STOCK POSITION** 

Stocks	Demat In-Process		Total	FED
Stocks	30.3.15	30.3.15	30.3.15	30.3.15
Calicut				
Kochi				



#### JEERA (CUMIN SEED)

#### **Fundamentals:**

• Jeera market closed on Tuesday due to closing financial year.

Jeera(C	umin Seed) Spot Market	Prices: (Rs/Qtl)		
Grade	Centre	31-Mar-15	30-Mar-15	Change
Local (loose)		Closed	Closed	-
NCDEX Quality	Unjha (Guj.)	Closed	Closed	-
Poojari type /Machine Cut		Closed	Closed	-
Local (loose)	Rajkot (Guj.)	Closed	Closed	-
Local (loose)	Patan (Guj.)	Closed	Closed	-
Local (loose)	Dhrol (Guj.)	Closed	Closed	-
Local (loose)	Jodhpur (Raj.)	Closed	Closed	-
Ganesh	New Delki	Closed	Closed	-
Poojari type / Machine Cut	New Delhi	Closed	Closed	-
Arriv	al & Off-take in bags (1 l	bag = 55 kg)		
Parameter	Centre	31-Mar-15	30-Mar-15	Change
Arrival		Closed	Closed	-
Off-take	— Unjha(Guj.)	Closed	Closed	-
Arrival	Rajkot(Guj.)	Closed	Closed	-
Arrival	Patan(Guj.)	Closed	Closed	-
Arrival	Dhrol(Guj.)	Closed	Closed	-
Arrivals	ledbrur (Dc <sup>1</sup> )	Closed	Closed	-
Off-take	Jodhpur (Raj.)	Closed	Closed	-
	•	•	•	Arrival * 0

#### NCDEX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close
Apr -15	-140.00	14685.00	14740.00	14525.00	14550.00
May -15	-115.00	15015.00	15040.00	14825.00	14880.00
June -15	-185.00	15260.00	15300.00	15145.00	15150.00

Spread	Apr-15	May-15	Jun-15
Basis			
Apr -15		330	
May -15			270

Contract	Volume	Change	OI	Change	N
Apr -15	3,684	-3,963	13,422	-402	
May -15	2,625	-2,388	6,939	255	S
June -15	369	-99	2,262	180	J

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices- Near month futures.

#### **NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
Stocks	30.3.15	30.3.15	30.3.15	30.3.15
Jodhpur	3737	0	3737	3737
Unjha	8245	132	8377	8245



#### **CARDAMOM**

#### Fundamentals:

- Mixed sentiment witnessed in cardamom market on Tuesday. Higher production and early new crop expectations next year also added the bearish sentiment.
- Due to lower quality supply buyers were not go for higher buying in the spot market.
- Cardamom picking activities almost come to an end and stockists were started releasing their stocks in the spot market. Sources revealed that, medium quality supply reported in the auction centre.

	Cardamon	n Spot Market Prices: (R	ks/Kg)	
Auctio	n Price	31-Mar-15	30-Mar-15	Change
ldukki	Max price	990	868	122
IUUKKI	Avg. Price	758	746	12
	Medium	780	800	-20
	6.5 (Bold)	800	820	-20
New Delhi	7 (Bold)	900	920	-20
	7.5 (Bold)	980	1000	-20
	8 (Bold)	1030	1060	-30
	Ar	rival & Off-take in Kg		-
Parameter	Centre	31-Mar-15	30-Mar-15	Change
Arrivals	ldukki	44155	30239	13916
Off-take	Idukki	42914	28283	14631

#### MCX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close	Spread	Apr-15	May-15	Jun-15	
Apr -15	-37.00	923.50	929.00	888.40	888.40	Basis	-130.40			
May-15	-34.30	935.10	944.90	904.70	908.00	Apr -15		19.6		
Jun-15	-26.80	949.00	949.00	910.20	913.00	May-15			5	

Contract	Volume	Change	OI	Change
Apr -15	1,487	336	1,041	39
May-15	477	269	618	162
Jun-15	93	36	163	11

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

#### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	30.3.15	30.3.15	30.3.15	30.3.15
Vandanmedu				
T.N.(Bodi)				



### CORIANDER SEED

#### Fundamentals:

- Coriander market reported steady on Tuesday in Kota and Baran market. However, mostly market closed due to closing financial year.
- Due to heavy rainfall Coriander crop turned to black colour. Farmers reported longiya disease also affected the Coriander crop in Rajasthan and Madhya Pradesh major growing districts.

Coriander Spot Market Prices: (Rs/Qtl)						
Grade (New)	Centre	31-Mar-15	30-Mar-15	Change		
Badami(Loose)		Closed	Closed			
Eagle(Loose)	Guna (M.P.)	Closed	Closed			
Scooter		Closed	Closed			
Badami(Loose)		Closed	Closed			
Eagle(Loose)	Neemuch (M.P.)	Closed	Closed			
Scooter		Closed	Closed			
Eagle(Loose)		7500	7500	Unch		
Eagle(Split)		7500	7500	Unch		
Badami(Loose)	– Kota (Raj.)	6500	6500	Unch		
Badami(Split)		6500	6500	Unch		
Eagle(Loose)		Closed	7500			
Eagle(Split)		Closed	7500			
Badami(Loose)	Ramganj (Raj.)	Closed	7000			
Badami(Split)		Closed	7000			
Eagle(Loose)		6050	6050	Unch		
Badami(Loose)	Baran (Raj.)	5550	5550	Unch		
Eagle(Loose)		Closed	Closed			
Badami(Loose)	Bhawani (Raj.)	Closed	Closed			
Scooter		Closed	Closed			
	Arrival & Off-take in bags	(1 bag = 40 kg)				
	Centre	31-Mar-15	30-Mar-15	Change		
Arrivals	Guna (M.P.)	Closed	Closed			
Offtake	Guna (M.F.)	Closed	Closed			
Arrivals	Neemuch (M.D.)	Closed	Closed			
Offtake	Neemuch (M.P.)	Closed	Closed			
Arrivals	Kete (Bei)	7000	7000	Unch		
Offtake	– Kota (Raj.)	7000	7000	Unch		
Arrivals		Closed	25000			
Offtake	– Ramganj (Raj.)	Closed	25000			
Arrivals		3000	6000	-3000		
Offtake	Baran (Raj.)	3000	6000	-3000		
Arrivals	Phoweni (Poi )	Closed	Closed			
Offtake	– Bhawani (Raj.)	Closed	Closed			

# 

1 April, 2015

#### NCDEX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close
Apr -15	-483	8976	9288	8438	8493
May -15	-442	9144	9473	8648	8691
Jun -15	-420	9640	9640	8821	8856

Contract	Volume	Change	OI	Change
Apr -15	47,720	24,840	16,430	-2,940
May -15	33,590	15,450	28,330	70
Jun -15	6,090	3,490	4,180	70

Spread	Apr-15	May-15	Jun-15
Basis	-993		
Apr -15		198	
May -15			165

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

#### NCDX- STOCK POSITION

Stocks -	Demat	In-Process	Total	FED
	30.3.15	30.3.15	30.3.15	30.3.15
Baran				
Guna				
Kota				
Ramganj				

#### WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

		District/State	Variety	Grade	Modal Price	(Rs/Quintal)	
Spice	Market				Date		
					31.3.2015	30.3.2015	
	Belthangadi	Dakshina Kannada					
	Gonikoppal	Kodagu		Average	35000	50000	
Black	Karkala	Udupi	Other				
Pepper	Mangalore	Dakshina Kannada	•		42500	42500	
	Sirsi	Uttara Kannada			49321		
	Yellapura	Uttara Kannada					
			-	Modal Price (Rs/Quintal)			
Spice	Market	District/State	Variety	Grade	D	ate	
					31.3.2015	30.3.2015	
	Bangalore Bangalore	Bangalore	Byadgi	Average	15250	15000	
			Guntur		8600	8700	
Dry Chilico			Local				
Dry Chilies			Mankattu		8850	8800	
	Karkala	Udupi	Byadgi				
	Mangalore	Dakshina Kannada	Other		11300	11300	
					Modal Price (Rs/Quintal)		
Spice	Market	District/State	Variety	Grade	Date		
					31.3.2015	30.3.2015	
	Gundlupet	Chamarajanagar	Local	Average	2300		
Turmeric	Bangalore	Bangalore	Turmeric Stick	Average			

-- refers to Not Available

#### Disclaim

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.asp© 2015 Indian Agribusiness Systems Pvt Ltd.