

RED CHILLI**Fundamentals:**

- Mostly steady market reported closed on Tuesday.
- Stockists and Exporters reported active during the period. Exporters were active for new crop arrivals.
- As per trade information, in Andhra Pradesh till now 60 - 70% new crop traded

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	7-Apr-15	6-Apr-15	Change
NCDEX Quality	Guntur(A.P.)	7000	7000	Unch
LCA 334		7300	7300	Unch
Teja		8300	8300	Unch
No. 273		7500	7500	Unch
No. 5		7600	7500	100
Fatki		5500	5500	Unch
Byadgi		7400	7300	100
US 341		7800	7800	Unch
Denvor Delux		7900	7800	100
Teja		Warangal(Telangana)	8100	8300
Wonder Hot	8700		8400	300
341	8200		8200	Unch
Denvor Delux	8200		8200	Unch
Paprika	11000		11000	Unch
Fatki	5500		5500	Unch
No. 12	Bedia(M.P.)		9500	9500
Indu 2070		9500	9500	Unch
MICO (Teja)		9500	9500	Unch
Jhankar		NA	NA	-
Ganesh		NA	NA	-
Teja(Khamam)	New Delhi	10000	10000	Unch
M.P. Maco Teja		NA	NA	-
Pala 12		8800	8800	Unch
LCA 334		9500	9500	Unch
Fatki		7200	7200	Unch
Packing		9200	9200	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	7-Apr-15	6-Apr-15	Change
Arrivals	Guntur(A.P.)	80000	170000	-90000
Off-take		70000	170000	-100000
Arrivals	Warangal(Telangana)	35000	50000	-15000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-15	92	8250	8258	8174	8258
Jun-15	104	8678	8708	8648	8678
July -15	--	--	--	--	--

Contract	Volume	Change	OI	Change
Apr-15	45	40	200	-450
Jun-15	90	60	1240	455
July -15	--	--	--	--

Spread	Apr-15	May-15	Jun-15
Apr-15	42		
Jun-15		420	
July -15	--		--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	6.4.15	6.4.15	6.4.15	6.4.15
Guntur	1826	298	2124	1826

(Quantity in MT)

TURMERIC

Fundamentals:

- Firm sentiment witnessed in Turmeric market on Tuesday. Erode mandi closed due to local festival.
- Exporters reported active in the domestic market as farmers released improved variety.
- New crop arrivals coming to the market in full swing put cap on prices.
- Local traders received fresh demand from North India for the hybrid varieties.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	7-Apr-15	6-Apr-15	Change
Nizam quality	Nizamabad(A.P.)	7800	7000	800
Double polish finger		8500	7900	600
Gattah (unpolished)		7000	6500	500
Gattah (double polished)		7700	7500	200
Finger	Erode(T.N.)	Closed	7900	--
Gattah		Closed	7600	--
Sellem		Closed	8500	--
Rajpuri/Selam Finger	Sangli(Mah.)	9900	9500	400
Rajpuri Medium		8800	8800	Unch
Desi Kadappa		8300	8100	200
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	7-Apr-15	6-Apr-15	Change
Arrivals	Nizamabad(A.P.)	15000	7000	8000
Off-take		15000	7000	8000
Arrivals	Erode(T.N.)	Closed	7000	-
Off-take		Closed	7000	-
Arrivals	Sangli(Mah.)	12500	13000	-500

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr -15	-36	7802	7968	7524	7800
May -15	-46	7912	8090	7640	7910
June -15	-38	8140	8206	7788	8038

Contract	Volume	Change	OI	Change
Apr -15	11,670	4,850	10,305	-1,945
May -15	12,775	9,245	16,785	2,865
June -15	1,810	1,365	4,385	260

Spread	Apr-15	May-15	June-15
Basis	0		
Apr -15		110	
May -15			128

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 6.4.15	In-Process 6.4.15	Total 6.4.15	FED 6.4.15
Sangli	219	0	219	219
Erode	50	0	50	50
Nizamabad	1359	0	1359	1359
Warangal	20	0	20	20

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Black pepper market reported steady on Tuesday.
- Till now around 40% percent new crop hit in Kochi spot market.
- Higher production estimate in India as well as Global market put cap on pepper prices at higher levels.
- Export prices for April shipments also slipped to \$9,350 a tonne c&f for Europe and \$9,650 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	7-Apr-15	6-Apr-15	Change
Ungarbled	Kochi (Ker.)	54500	54500	Unch
Garbled		57500	57500	Unch
Ungarbled	Chikmagalur (Kar.)	NA	51500	--
Unpolished	New Delhi	60000	60000	Unch
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	7-Apr-15	6-Apr-15	Change
Arrivals	Kochi(Ker.)	78	36	42
Off-take		78	36	42
Arrivals	New Delhi	NA	NA	--
Off-take		NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Nov-14	Dec-14	Jan-15	---
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	6.4.15	6.4.15	6.4.15	6.4.15
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Firm sentiment witnessed in Jeera domestic market on Tuesday. Lower supply reported supported the prices to move up.
- Buyers reported active for previous year stocks due to better quality. Masala millers found active at Unjha mandi.
- Due to unseasonal rains in growing regions Jeera crop affected which reduced the quality added the prices.

Jeera(Cumin Seed) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	7-Apr-15	6-Apr-15	Change
Local (loose)	Unjha (Guj.)	14500	14400	100
NCDEX Quality		14500	14400	100
Poojari type /Machine Cut		15000	14625	375
Local (loose)	Rajkot (Guj.)	14750	14750	Unch
Local (loose)	Patan (Guj.)	15800	14975	-
Local (loose)	Dhrol (Guj.)	14350	13350	1000
Local (loose)	Jodhpur (Raj.)	16000	17100	-1100
Ganesh	New Delhi	16200	15800	400
Poojari type / Machine Cut		18000	17200	800
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	7-Apr-15	6-Apr-15	Change
Arrival	Unjha(Guj.)	32000	38000	-6000
Off-take		32000	38000	-6000
Arrival	Rajkot(Guj.)	830	1080	-250
Arrival	Patan(Guj.)	600	455	-
Arrival	Dhrol(Guj.)	69	101	-32
Arrivals	Jodhpur(Raj.)	2000	2500	-500
Off-take		2000	2500	-500
				Arrival * Qtl

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Apr -15	430.00	15450.00	16150.00	15450.00	15720.00
May -15	430.00	15900.00	16500.00	15810.00	16045.00
June -15	455.00	16135.00	16825.00	16135.00	16375.00

Spread	Apr-15	May-15	Jun-15
Basis	-1220		
Apr -15		325	
May -15			330

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 6.4.15	In-Process 6.4.15	Total 6.4.15	FED 6.4.15
Jodhpur	3635	6	3641	3635
Unjha	7960	221	8181	7960

(Quantity in MT)

Contract	Volume	Change	OI	Change
Apr -15	13,566	9,183	8,679	-4,668
May -15	15,666	12,195	10,473	2,610
June -15	2,286	1,911	2,958	603

CARDAMOM

Fundamentals:

- Steady to firm sentiment witnessed in cardamom market on Tuesday.
- Increasing supply reported in the spot market. At lower prices buyers reported active in Kochi market.
- Exporters were reported inactive as medium quality supply coming to the market.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		7-Apr-15	6-Apr-15	Change
Idukki	Max price	1057	941	116
	Avg. Price	744	723	21
New Delhi	Medium	780	780	Unch
	6.5 (Bold)	790	790	Unch
	7 (Bold)	890	890	Unch
	7.5 (Bold)	980	980	Unch
	8 (Bold)	1010	1010	Unch
Arrival & Off-take in Kg				
Parameter	Centre	7-Apr-15	6-Apr-15	Change
Arrivals	Idukki	55070	25006	30064
Off-take		55070	24213	30857

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr -15	-51.00	816.60	817.60	799.00	799
May-15	+0.20	870.10	875.00	845.50	872.10
Jun-15	+0.50	875.10	888.70	863.20	888.70

Contract	Volume	Change	OI	Change
Apr -15	97	-2,151	206	-560
May-15	1,705	1,147	1,204	431
Jun-15	96	53	194	19

Spread	Apr-15	May-15	Jun-15
Basis	-55.00		
Apr -15		73.1	
May-15			16.60

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	6.4.15	6.4.15	6.4.15	6.4.15
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Steady sentiment reported in Coriander market on Tuesday.
- In Neemuch region Coriander crop may damage around 4 – 5% due to higher rainfall during harvesting stage.
- Due to heavy rainfall Coriander crop turned to black colour. Farmers reported longiya disease also affected the Coriander crop in Rajasthan and Madhya Pradesh major growing districts.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade (New)	Centre	7-Apr-15	6-Apr-15	Change
Badami(Loose)	Guna (M.P.)	7000	6500	500
Eagle(Loose)		8000	8000	Unch
Scooter		10000	12000	-2000
Badami(Loose)	Neemuch (M.P.)	6900	6900	Unch
Eagle(Loose)		8000	8000	Unch
Scooter		10400	10400	Unch
Eagle(Loose)	Kota (Raj.)	7800	7800	Unch
Eagle(Split)		7800	7800	Unch
Badami(Loose)		7200	7200	Unch
Badami(Split)		7200	7200	Unch
Eagle(Loose)	Ramganj (Raj.)	7800	7800	Unch
Eagle(Split)		7800	7800	Unch
Badami(Loose)		7200	7200	Unch
Badami(Split)		7200	7200	Unch
Eagle(Loose)	Baran (Raj.)	7000	7000	Unch
Badami(Loose)		6500	6500	Unch
Eagle(Loose)	Bhawani (Raj.)	7500	7200	300
Badami(Loose)		6800	6600	200
Scooter		8000	8000	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	7-Apr-15	6-Apr-15	Change
Arrivals	Guna (M.P.)	3000	5000	-2000
Offtake		3000	5000	-2000
Arrivals	Neemuch (M.P.)	3500	4000	-500
Offtake		3500	4000	-500
Arrivals	Kota (Raj.)	3500	4000	-500
Offtake		3500	4000	-500
Arrivals	Ramganj (Raj.)	40000	45000	-5000
Offtake		40000	45000	-5000
Arrivals	Baran (Raj.)	8000	8000	Unch
Offtake		8000	8000	Unch
Arrivals	Bhawani (Raj.)	4500	8000	-3500
Offtake		4500	8000	-3500

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr -15	-240	9290	9440	8863	8915
May -15	-119	9488	9646	9200	9230
Jun -15	-85	9616	9810	9421	9429

Contract	Volume	Change	OI	Change
Apr -15	34,490	10,670	7,950	-7,410
May -15	43,170	23,700	34,120	5,160
Jun -15	9,730	6,850	8,220	3,640

Spread	Apr-15	May-15	Jun-15
Basis	-1115		
Apr -15		315	
May -15			199

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat 6.4.15	In-Process 6.4.15	Total 6.4.15	FED 6.4.15
Baran	--	--	--	--
Guna	--	--	--	--
Kota	110	109	219	110
Ramganj	--	--	--	--

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					7.4.2015	6.4.2015
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	50000
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			43500	42500
	Sirsi	Uttara Kannada			49177	48117
	Yellapura	Uttara Kannada			46589	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					7.4.2015	6.4.2015
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	14800	15250
			Guntur		8800	8600
			Local		--	--
			Mankattu		9000	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		12000	11300
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					7.4.2015	6.4.2015
Turmeric	Gundlupet	Chamarajanagar	Local	Average	8350	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	8600

-- refers to Not Available

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