

RED CHILLI

Fundamentals:

- Mostly steady market reported closed on Wednesday.
- Stockists and Exporters reported active during the period. Exporters were active for new crop arrivals.
- As per trade information, in Andhra Pradesh till now 60 - 70% new crop traded

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	8-Apr-15	7-Apr-15	Change
NCDEX Quality	Guntur(A.P.)	7000	7000	Unch
LCA 334		7400	7300	100
Teja		8300	8300	Unch
No. 273		7500	7500	Unch
No. 5		7600	7600	Unch
Fatki		5500	5500	Unch
Byadgi		7400	7400	Unch
US 341		7800	7800	Unch
Denvor Delux		7900	7900	Unch
Teja	Warangal(Telangana)	8100	8100	Unch
Wonder Hot		8700	8700	Unch
341		8200	8200	Unch
Denvor Delux		8200	8200	Unch
Paprika		11000	11000	Unch
Fatki		5500	5500	Unch
No. 12	Bedia(M.P.)	9500	9500	Unch
Indu 2070		9500	9500	Unch
MICO (Teja)		9500	9500	Unch
Jhankar		NA	NA	-
Ganesh		NA	NA	-
Teja(Khamam)	New Delhi	10000	10000	Unch
M.P. Maco Teja		NA	NA	-
Pala 12		8800	8800	Unch
LCA 334		9500	9500	Unch
Fatki		7200	7200	Unch
Packing		9200	9200	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	8-Apr-15	6-Apr-15	Change
Arrivals	Guntur(A.P.)	80000	80000	Unch
Off-take		80000	70000	10000
Arrivals	Warangal(Telangana)	30000	35000	-5000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-15	66	8510	8510	8258	8300
Jun-15	70	8748	8828	8700	8750
July -15	-266	8762	8860	8762	8860

Contract	Volume	Change	OI	Change
Apr-15	40	-5	180	-20
Jun-15	90	0	1260	20
July -15	15	15	70	0

Spread	Apr-15	May-15	Jun-15
Apr-15	0		
Jun-15		450	
July -15			110

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	7.4.15	7.4.15	7.4.15	6.4.15
Guntur	1891	284	2175	1826

(Quantity in MT)

TURMERIC

Fundamentals:

- Firm sentiment witnessed in Turmeric market on Wednesday. Erode mandi closed due to local festival.
- Exporters reported active in the domestic market as farmers released improved variety.
- New crop arrivals coming to the market in full swing put cap on prices.
- Local traders received fresh demand from North India for the hybrid varieties.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	8-Apr-15	7-Apr-15	Change
Nizam quality	Nizamabad(A.P.)	7800	7800	Unch
Double polish finger		8500	8500	Unch
Gattah (unpolished)		7000	7000	Unch
Gattah (double polished)		7700	7700	Unch
Finger	Erode(T.N.)	7900	Closed	-
Gattah		7600	Closed	-
Sellem		8500	Closed	-
Rajpuri/Selam Finger	Sangli(Mah.)	9900	9900	Unch
Rajpuri Medium		8800	8800	Unch
Desi Kadappa		8300	8300	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	8-Apr-15	6-Apr-15	Change
Arrivals	Nizamabad(A.P.)	15000	15000	Unch
Off-take		15000	15000	Unch
Arrivals	Erode(T.N.)	7000	Closed	--
Off-take		7000	Closed	--
Arrivals	Sangli(Mah.)	13000	12500	500

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr -15	140	7810	7948	7728	7928
May -15	124	7816	8060	7816	8022
June -15	126	7934	8166	7934	8150

Contract	Volume	Change	OI	Change
Apr -15	8,775	-2,895	9,000	-1,305
May -15	9,165	-3,610	17,635	850
June -15	1,285	-525	4,530	145

Spread	Apr-15	May-15	June-15
Basis	-128		
Apr -15		94	
May -15			128

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	7.4.15	7.4.15	7.4.15	6.4.15
Sangli	259	0	259	219
Erode	50	0	50	50
Nizamabad	1369	0	1369	1359
Warangal	20	0	20	20

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Black pepper market reported steady on Wednesday.
- Till now around 40% percent new crop hit in Kochi spot market.
- Higher production estimate in India as well as Global market put cap on pepper prices at higher levels.
- Export prices for April shipments also slipped to \$9,350 a tonne c&f for Europe and \$9,650 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	8-Apr-15	7-Apr-15	Change
Ungarbled	Kochi(Ker.)	54500	54500	Unch
Garbled		57500	57500	Unch
Ungarbled	Chikmagalur(Kar.)	NA	NA	-
Unpolished	New Delhi	60000	60000	Unch
Number 11.5		NA	NA	-
Arrivals & Off-take in Tonnes				
Parameter	Centre	8-Apr-15	6-Apr-15	Change
Arrivals	Kochi(Ker.)		78	
Off-take			78	
Arrivals	New Delhi	NA	NA	-
Off-take		NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Nov-14	Dec-14	Jan-15	---
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	7.4.15	7.4.15	7.4.15	6.4.15
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)
Fundamentals:

- Mixed sentiment witnessed in Jeera domestic market on Wednesday. Higher supply reported in Unjha market.
- Buyers reported active for previous year stocks due to better quality. Masala millers found active at Unjha mandi.
- Due to unseasonal rains in growing regions Jeera crop affected which reduced the quality added the prices.

Jeera(Cumin Seed) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	8-Apr-15	7-Apr-15	Change
Local (loose)	Unjha (Guj.)	14000	14500	-500
NCDEX Quality		14000	14500	-500
Poojari type /Machine Cut		14250	15000	-750
Local (loose)	Rajkot (Guj.)	15000	14750	250
Local (loose)	Patan (Guj.)	15815	15800	15
Local (loose)	Dhrol (Guj.)	--	14350	--
Local (loose)	Jodhpur (Raj.)	16500	16000	500
Ganesh	New Delhi	16200	16200	Unch
Poojari type / Machine Cut		18000	18000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	8-Apr-15	6-Apr-15	Change
Arrival	Unjha(Guj.)	47000	32000	15000
Off-take		47000	32000	15000
Arrival	Rajkot(Guj.)	700	830	-130
Arrival	Patan(Guj.)	512	600	-88
Arrival	Dhrol(Guj.)	--	69	--
Arrivals	Jodhpur(Raj.)	2000	2000	Unch
Off-take		2000	2000	Unch
				Arrival * Qtl

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Apr -15	625.00	15600.00	16365.00	15475.00	16365
May -15	640.00	15950.00	16710.00	15810.00	16710
June -15	655.00	16155.00	17055.00	16155.00	17055

Contract	Volume	Change	OI	Change
Apr -15	10,479	-3,087	5,841	-2,838
May -15	17,619	1,953	13,305	2,832
June -15	1,380	-906	3,279	321

Spread	Apr-15	May-15	Jun-15
Basis	-2365		
Apr -15		345	
May -15			345

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	7.4.15	7.4.15	7.4.15	6.4.15
Jodhpur	3307	18	3325	3635
Unjha	7817	99	7916	7960

(Quantity in MT)

CARDAMOM

Fundamentals:

- Weak sentiment witnessed in cardamom market on Wednesday.
- Lower supply reported in the spot market.
- Exporters were reported inactive as medium quality supply coming to the market.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		8-Apr-15	7-Apr-15	Change
Idukki	Max price	971	1057	-86
	Avg. Price	739	744	-5
New Delhi	Medium	770	780	-10
	6.5 (Bold)	780	790	-10
	7 (Bold)	880	890	-10
	7.5 (Bold)	970	980	-10
	8 (Bold)	1000	1010	-10
Arrival & Off-take in Kg				
Parameter	Centre	8-Apr-15	6-Apr-15	Change
Arrivals	Idukki	21027	55070	-34043
Off-take		21027	55070	-34043

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr -15	+10.80	767.10	814.00	751.10	809.80
May-15	+6.40	873.00	883.70	854.30	875.60
Jun-15	+4.10	879.80	892.00	872.00	887.50

Contract	Volume	Change	OI	Change
Apr -15	757	660	369	163
May-15	1,444	-261	1,213	9
Jun-15	63	-33	209	15

Spread	Apr-15	May-15	Jun-15
Basis	-70.80		
Apr -15		65.8	
May-15			11.90

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	7.4.15	7.4.15	7.4.15	6.4.15
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Mostly steady sentiment reported in Coriander market on Wednesday.
- In Neemuch region Coriander crop may damage around 4 – 5% due to higher rainfall during harvesting stage.
- Due to heavy rainfall Coriander crop turned to black colour. Farmers reported longiya disease also affected the Coriander crop in Rajasthan and Madhya Pradesh major growing districts.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade (New)	Centre	8-Apr-15	7-Apr-15	Change
Badami(Loose)	Guna (M.P.)	7000	7000	Unch
Eagle(Loose)		7500	8000	-500
Scooter		10000	10000	Unch
Badami(Loose)	Neemuch (M.P.)	7500	6900	600
Eagle(Loose)		8200	8000	200
Scooter		10400	10400	Unch
Eagle(Loose)	Kota (Raj.)	7800	7800	Unch
Eagle(Split)		7800	7800	Unch
Badami(Loose)		7200	7200	Unch
Badami(Split)		7200	7200	Unch
Eagle(Loose)	Ramganj (Raj.)	7800	7800	Unch
Eagle(Split)		7800	7800	Unch
Badami(Loose)		7200	7200	Unch
Badami(Split)		7200	7200	Unch
Eagle(Loose)	Baran (Raj.)	7000	7000	Unch
Badami(Loose)		6500	6500	Unch
Eagle(Loose)	Bhawani (Raj.)	7350	7500	-150
Badami(Loose)		6650	6800	-150
Scooter		9950	8000	1950
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	8-Apr-15	6-Apr-15	Change
Arrivals	Guna (M.P.)	8000	3000	5000
Offtake		8000	3000	5000
Arrivals	Neemuch (M.P.)	6000	3500	2500
Offtake		6000	3500	2500
Arrivals	Kota (Raj.)	5000	3500	1500
Offtake		5000	3500	1500
Arrivals	Ramganj (Raj.)	37500	40000	-2500
Offtake		37500	40000	-2500
Arrivals	Baran (Raj.)	8000	8000	Unch
Offtake		8000	8000	Unch
Arrivals	Bhawani (Raj.)	5000	4500	500
Offtake		5000	4500	500

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr -15	357	8890	9292	8800	9292
May -15	323	9214	9631	9112	9584
Jun -15	338	9462	9846	9335	9806

Contract	Volume	Change	OI	Change
Apr -15	13,240	-21,250	6,500	-1,450
May -15	32,330	-10,840	37,140	3,020
Jun -15	3,860	-5,870	8,680	460

Spread	Apr-15	May-15	Jun-15
Basis	-1492		
Apr -15		292	
May -15			222

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat 7.4.15	In-Process 7.4.15	Total 7.4.15	FED 6.4.15
Baran	--	--	--	--
Guna	--	--	--	--
Kota	110	119	229	110
Ramganj	--	--	--	--

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					8.4.2015	7.4.2015
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			35000	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			43500	43500
	Sirsi	Uttara Kannada			49085	49177
	Yellapura	Uttara Kannada			--	46589
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					8.4.2015	7.4.2015
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	--	14800
			Guntur		8800	8800
			Local		--	--
			Mankattu		90000	9000
	Karkala	Udupi	Byadgi		10000	--
	Mangalore	Dakshina Kannada	Other		12000	12000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					8.4.2015	7.4.2015
Turmeric	Gundlupet	Chamarajanagar	Local	Average	8350	8350
	Bangalore	Bangalore	Turmeric Stick	Average	--	--

-- refers to Not Available

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