

RED CHILLI**Fundamentals:**

- Mostly steady market reported closed on Thursday. Increasing supply reported in Guntur market.
- Stockists and Exporters reported active during the period. Exporters were active for new crop arrivals.
- As per trade information, in Andhra Pradesh till now 60 - 70% new crop traded.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	9-Apr-15	8-Apr-15	Change
NCDEX Quality	Guntur(A.P.)	7000	7000	Unch
LCA 334		7400	7400	Unch
Teja		8400	8300	100
No. 273		7500	7500	Unch
No. 5		7500	7600	-100
Fatki		6000	5800	200
Byadgi		7500	7400	100
US 341		7800	7800	Unch
Denvor Delux		7900	7900	Unch
Teja		Warangal(Telangana)	8200	8100
Wonder Hot	8600		8700	-100
341	8200		8200	Unch
Denvor Delux	8000		8200	-200
Paprika	11000		11000	Unch
Fatki	5500		5500	Unch
No. 12	Bedia(M.P.)		9500	9500
Indu 2070		9500	9500	Unch
MICO (Teja)		9500	9500	Unch
Jhankar		NA	NA	-
Ganesh		NA	NA	-
Teja(Khamam)	New Delhi	10000	10000	Unch
M.P. Maco Teja		NA	NA	-
Pala 12		8800	8800	Unch
LCA 334		9500	9500	Unch
Fatki		7200	7200	Unch
Packing		9200	9200	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	9-Apr-15	8-Apr-15	Change
Arrivals	Guntur(A.P.)	90000	80000	10000
Off-take		80000	80000	Unch
Arrivals	Warangal(Telangana)	30000	30000	Unch

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr-15	-52	8390	8398	8280	8280
Jun-15	-16	8726	8800	8726	8750
July -15	--	--	--	--	--

Contract	Volume	Change	OI	Change
Apr-15	60	20	165	-15
Jun-15	115	25	1315	55
July -15	--	--	--	--

Spread	Apr-15	May-15	Jun-15
Apr-15	120		
Jun-15		470	
July -15			--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	7.4.15	7.4.15	7.4.15	6.4.15
Guntur	1891	284	2175	1826

(Quantity in MT)

## TURMERIC

**Fundamentals:**

- Mostly steady sentiment witnessed in Turmeric market on Thursday.
- Exporters reported active in the domestic market as farmers released improved variety.
- New crop arrivals coming to the market in full swing put cap on prices.
- Local traders received fresh demand from North India for the hybrid varieties.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	9-Apr-15	8-Apr-15	Change
Nizam quality	Nizamabad(A.P.)	7900	7800	100
Double polish finger		8300	8500	-200
Gattah (unpolished)		7000	7000	Unch
Gattah (double polished)		7700	7700	Unch
Finger	Erode(T.N.)	7900	7900	Unch
Gattah		7600	7600	Unch
Sellem		8500	8500	Unch
Rajpuri/Selam Finger	Sangli(Mah.)	9700	9900	-200
Rajpuri Medium		8800	8800	Unch
Desi Kadappa		8300	8300	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	9-Apr-15	8-Apr-15	Change
Arrivals	Nizamabad(A.P.)	15000	15000	Unch
Off-take		15000	15000	Unch
Arrivals	Erode(T.N.)	10000	7000	3000
Off-take		10000	7000	3000
Arrivals	Sangli(Mah.)	15000	13000	2000

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr -15	192	7926	8198	7908	8116
May -15	214	8086	8326	8000	8254
June -15	208	8142	8430	8142	8358

Contract	Volume	Change	OI	Change
Apr -15	11,425	2,650	6,190	-2,810
May -15	21,895	12,730	21,350	3,715
June -15	1,780	495	4,940	410

Spread	Apr-15	May-15	June-15
Basis	-216		
Apr -15		138	
May -15			104

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	8.4.15	8.4.15	8.4.15	6.4.15
Sangli	259	0	259	219
Erode	50	0	50	50
Nizamabad	1409	0	1409	1359
Warangal	20	0	20	20

(Quantity in MT)

## BLACKPEPPER

### Fundamentals:

- Black pepper market reported firm on Thursday.
- Till now around 40% percent new crop hit in Kochi spot market.
- Harvesting in Rajkumari (Idukki district) region has started and the high bulk density pepper grown here. Karnataka pepper reported inferior quality and quoted lower price.
- Export prices were at \$9,700 a tonne c&f for Europe and \$10,000 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	9-Apr-15	8-Apr-15	Change
Ungarbled	Kochi (Ker.)	55000	54500	+500
Garbled		58000	57500	+500
Ungarbled	Chikmagalur (Kar.)	51500	NA	-
Unpolished	New Delhi	60000	60000	Unch
Number 11.5		NA	NA	-
Arrivals & Off-take in Tonnes				
Parameter	Centre	9-Apr-15	8-Apr-15	Change
Arrivals	Kochi(Ker.)	52	NA	-
Off-take		52	NA	-
Arrivals	New Delhi	NA	NA	-
Off-take		NA	NA	-

### NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Nov-14	Dec-14	Jan-15	---
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**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	8.4.15	8.4.15	8.4.15	6.4.15
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

### JEERA (CUMIN SEED)

#### Fundamentals:

- Firm sentiment witnessed in Jeera domestic market on Thursday. Lower supply also supported the prices to move up.
- Buyers reported active for previous year stocks due to better quality. Masala millers found active at Unjha mandi.
- Due to unseasonal rains in growing regions Jeera crop affected which reduced the quality added the prices.

Jeera(Cumin Seed) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	9-Apr-15	8-Apr-15	Change
Loose	Unjha(Guj.)	14500	14000	500
NCDEX Quality		14500	14000	500
Poojari type /Machine Cut		15000	14250	750
Loose	Rajkot(Guj.)	15500	15000	500
Loose	Patan(Guj.)	16180	15815	365
Loose	Dhrol(Guj.)	--	NA	-
Loose	Jodhpur(Raj.)	17000	16500	500
Ganesh	New Delhi	17000	16200	800
Poojari type / Machine Cut		19000	18000	1000
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	9-Apr-15	8-Apr-15	Change
Arrival	Unjha(Guj.)	35000	47000	-12000
Off-take		35000	47000	-12000
Arrival	Rajkot(Guj.)	720	700	20
Arrival	Patan(Guj.)	452	512	-60
Arrival	Dhrol(Guj.)	--	NA	-
Arrivals	Jodhpur(Raj.)	2000	2000	Unch
Off-take		2000	2000	Unch
Arrival * Qtl				

#### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr -15	455.00	16545.00	17280.00	16230.00	16820.00
May -15	440.00	16870.00	17500.00	16585.00	17150.00
June -15	420.00	17130.00	17735.00	16945.00	17475.00

Spread	Apr-15	May-15	Jun-15
Basis	-2320		
Apr -15		330	
May -15			325

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

#### NCDEX- STOCK POSITION

Stocks	Demat 8.4.15	In-Process 8.4.15	Total 8.4.15	FED 6.4.15
Jodhpur	3313	27	3340	3635
Unjha	7331	87	7418	7960

(Quantity in MT)

Contract	Volume	Change	OI	Change
Apr -15	10,104	-375	4,284	-1,557
May -15	28,218	10,599	14,766	1,461
June -15	2,649	1,269	3,732	453

### CARDAMOM

**Fundamentals:**

- Mixed sentiment witnessed in cardamom market on Thursday.
- Higher supply reported in the spot market. Due to lower quality supply buyers were not go for higher buying in the spot market.
- Exporters were reported inactive as medium quality supply coming to the market.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		9-Apr-15	8-Apr-15	Change
Vandanmettu	Max price	1007	971	36
	Avg. Price	747	739	8
New Delhi	Medium	770	770	Unch
	6.5 (Bold)	780	780	Unch
	7 (Bold)	870	880	-10
	7.5 (Bold)	950	970	-20
	8 (Bold)	1010	1000	10
Arrival & Off-take in Kg				
Parameter	Centre	9-Apr-15	8-Apr-15	Change
Arrivals	Vandanmettu	45421	21027	24394
Off-take		44834	21027	23807

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr -15	-4.40	804.00	819.00	790.00	800.00
May-15	-25.60	881.00	883.00	852.90	852.90
Jun-15	-18.30	889.10	894.50	870.00	870.00

Contract	Volume	Change	OI	Change
Apr -15	18	-739	366	-3
May-15	1,340	-104	1,313	100
Jun-15	55	-8	217	8

Spread	Apr-15	May-15	Jun-15
Basis	-53.00		
Apr -15		52.9	
May-15			17.10

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	7.4.15	7.4.15	7.4.15	7.4.15
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

**CORIANDER SEED****Fundamentals:**

- Mixed sentiment reported in Coriander market on Thursday.
- In Rajasthan due to heavy rainfall coriander yield reported damaged around -20%. In Madhya Pradesh, yield loss reported -5%.
- Due to early sowing no major crop damage reported. In Gujarat yield damaged reported -2.5% , harvesting almost completed.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade (New)	Centre	9-Apr-15	8-Apr-15	Change
Badami(Loose)	Guna (M.P.)	6500	7000	-500
Eagle(Loose)		7200	7500	-300
Scooter		9500	10000	-500
Badami(Loose)	Neemuch (M.P.)	7400	7500	-100
Eagle(Loose)		8000	8200	-200
Scooter		10100	10500	-400
Eagle(Loose)	Kota (Raj.)	8000	7800	200
Eagle(Split)		8000	7800	200
Badami(Loose)		7200	7200	Unch
Badami(Split)		7200	7200	Unch
Eagle(Loose)	Ramganj (Raj.)	7900	7800	100
Eagle(Split)		7800	7800	Unch
Badami(Loose)		7300	7200	100
Badami(Split)		7300	7200	100
Eagle(Loose)	Baran (Raj.)	7000	7000	Unch
Badami(Loose)		6500	6500	Unch
Eagle(Loose)	Bhawani (Raj.)	7350	7350	Unch
Badami(Loose)		6650	6650	Unch
Scooter		9950	9950	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	9-Apr-15	8-Apr-15	Change
Arrivals	Guna (M.P.)	8000	8000	Unch
Offtake		8000	8000	Unch
Arrivals	Neemuch (M.P.)	6000	6000	Unch
Offtake		6000	6000	Unch
Arrivals	Kota (Raj.)	5000	5000	Unch
Offtake		5000	5000	Unch
Arrivals	Ramganj (Raj.)	35000	37500	-2500
Offtake		35000	37500	-2500
Arrivals	Baran (Raj.)	8000	8000	Unch
Offtake		8000	8000	Unch
Arrivals	Bhawani (Raj.)	4500	5000	-500
Offtake		4500	5000	-500

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr -15	47	9292	9578	9191	9339
May -15	81	9600	9888	9481	9640
Jun -15	99	9822	10119	9706	9889

Contract	Volume	Change	OI	Change
Apr -15	11,840	-1,400	5,240	-1,260
May -15	44,160	11,830	36,390	-750
Jun -15	5,960	2,100	9,320	640

Spread	Apr-15	May-15	Jun-15
Basis	-1339		
Apr -15		301	
May -15			249

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

**NCDX- STOCK POSITION**

Stocks	Demat 8.4.15	In-Process 8.4.15	Total 8.4.15	FED 6.4.15
Baran	--	--	--	--
Guna	--	--	--	--
Kota	189	40	229	110
Ramganj	--	--	--	--

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					9.4.2015	8.4.2015
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	35000
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			43500	43500
	Sirsi	Uttara Kannada			49934	49085
	Yellapura	Uttara Kannada			45017	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					9.4.2015	8.4.2015
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	15000	--
			Guntur		9000	8800
			Local		--	--
			Mankattu		9200	90000
	Karkala	Udupi	Byadgi		--	10000
	Mangalore	Dakshina Kannada	Other		--	12000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					9.4.2015	8.4.2015
Turmeric	Gundlupet	Chamarajanagar	Local	Average	8500	8350
	Bangalore	Bangalore	Turmeric Stick	Average	8800	--

-- refers to Not Available

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