

RED CHILLI

Fundamentals:

- Mostly steady market reported closed on Friday. Lower supply reported in Guntur market.
- Stockists and Exporters reported active during the period. Exporters were active for new crop arrivals.
- As per trade information, in Andhra Pradesh till now 60 70% new crop traded.

	Red Chilli Spot Marke	et Prices: (Rs/Qtl)				
Grade	Centre	10-Apr-15	9-Apr-15	Change		
NCDEX Quality		7000	7000	Unch		
LCA 334		7400	7400	Unch		
Teja		8400	8400	Unch		
No. 273		7500	7500	Unch		
No. 5	Guntur(A.P.)	7500	7500	Unch		
Fatki		6000	6000	Unch		
Byadgi		7500	7500	Unch		
US 341		7800	7800	Unch		
Denvor Delux		7900	7900	Unch		
Teja			8200			
Wonder Hot			8600			
341	Movement/Tolongone)		8200			
Denvor Delux	Warangal(Telangana)		8000			
Paprika			11000			
Fatki			5500			
No. 12		9500	9500	Unch		
Indu 2070		9500	9500	Unch		
MICO (Teja)	Bedia(M.P.)	9500	9500	Unch		
Jhankar		NA	NA	-		
Ganesh		NA	NA	-		
Teja(Khamam)		10000	10000	Unch		
M.P. Maco Teja		NA	NA	-		
Pala 12	New Delhi	8800	8800	Unch		
LCA 334	New Dellii	9500	9500	Unch		
Fatki		7200	7200	Unch		
Packing		9200	9200	Unch		
Arrivals & Off-take in bags (1 bag = 45 Kg)						
Parameter	Centre	10-Apr-15	9-Apr-15	Change		
Arrivals	Cunti/A D \	70000	90000	-20000		
Off-take	Guntur(A.P.)	70000	80000	-10000		
Arrivals	Warangal(Telangana)		30000	-30000		

NCDEX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close
Apr-15	-124	8346	8346	8216	8216
Jun-15	-90	8750	8752	8700	8700
July -15	-214	8502	8934	8502	8614
-					

Contract	Volume	Change	OI	Change
Apr-15	80	20	120	-45
Jun-15	125	10	1360	45
July -15	50	50	45	-35

Spread	Apr-15	May-15	Jun-15	
Apr-15	184			
Jun-15		484		
July -15			-86	
NID O		0	3	

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices— Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	9.4.15	9.4.15	9.4.15	6.4.15
Guntur	1951	124	2075	1826



TURMERIC

Fundamentals:

- Steady to firm sentiment witnessed in Turmeric market on Friday. Lower supply also supported the prices.
- Exporters reported active in the domestic market as farmers released improved variety.
- Local traders received fresh demand from North India for the hybrid varieties.

Turmeric Spot Market Prices: (Rs/QtI)						
Grade	Centre	10-Apr-15	9-Apr-15	Change		
Nizam quality		7900	7900	Unch		
Double polish finger	Nizomobod/A D)	8600	8300	300		
Gattah (unpolished)	Nizamabad(A.P.)	7100	7000	100		
Gattah (double polished)		7800	7700	100		
Finger		7900	7900	Unch		
Gattah	Erode(T.N.)	7600	7600	Unch		
Sellem		8500	8500	Unch		
Rajpuri/Selam Finger		10000	9700	300		
Rajpuri Medium	Sangli(Mah.)	9000	8800	200		
Desi Kadappa		8200	8300	-100		
Arriva	al & Off-take in bags (1 bag	= 75 Kg)				
Parameter	Centre	10-Apr-15	9-Apr-15	Change		
Arrivals	Ni-omobod(A.D.)	12000	15000	-3000		
Off-take	Nizamabad(A.P.)	12000	15000	-3000		
Arrivals	Frada/T N \	10000	10000	Unch		
Off-take	Erode(T.N.)	10000	10000	Unch		
Arrivals	Sangli(Mah.)	10000	15000	-5000		

NCDEX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close
Apr -15	66	8130	8334	8102	8184
May -15	122	8250	8490	8220	8370
June -15	128	8380	8618	8346	8482

Contract	Volume	Change	OI	Change
Apr -15	10,190	-1,235	2,675	-3,515
May -15	22,645	750	24,855	3,505
June -15	2,640	860	5,180	240

Spread	Apr-15	May-15	June-15
Basis	-284		
Apr -15		186	
May -15			112

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices— Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
SIUCKS	9.4.15	9.4.15	9.4.15	6.4.15
Sangli	259	0	259	219
Erode	50	0	50	50
Nizamabad	1439	0	1439	1359
Warangal	20	0	20	20



BLACKPEPPER

Fundamentals:

- Steady to firm sentiment witnessed in Black pepper market on Friday.
- Till now around 40% percent new crop hit in Kochi spot market.
- Harvesting in Rajkumari (Idukki district) region has started and the high bulk density pepper grown here. Karnataka pepper reported inferior quality and quoted lower price.

Black Pepper Spot Market Prices: (Rs/Qtl)						
Grade	Centre	10-Apr-15	9-Apr-15	Change		
Ungarbled	Kashi (Kar)	55500	55000	+500		
Garbled	Kochi (Ker.)	58500	58000	+500		
Ungarbled	Chikmagalur (Kar.)	51500	51500	Unch		
Unpolished	New Della	60000	60000	Unch		
Number 11.5	New Delhi	NA	NA	-		
	Arrivals & Off-	take in Tonnes				
Parameter	Centre	10-Apr-15	9-Apr-15	Change		
Arrivals	Koohi/Kor \	64	NA	-		
Off-take	Kochi(Ker.)	64	NA	-		
Arrivals	New Delhi	NA	NA	-		
Off-take	New Deini	NA	NA	-		

NCDEX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close

Contract	Volume	Change	OI	Change

Spread	Nov-14	Dec-14	Jan-15	

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices— Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED	
SIUCKS	9.4.15	9.4.15	9.4.15	6.4.15	
Calicut					
Kochi					
(Overation in MT)					



JEERA (CUMIN SEED)

Fundamentals:

- Weak sentiment witnessed in Jeera domestic market on Friday. Increasing supply also put cap on prices.
- However, buyers reported active for previous year stocks due to better quality. Masala millers found active at Unjha mandi.
- Due to unseasonal rains in growing regions Jeera crop affected which reduced the quality added the prices.

Jeera(Cumin Seed) Spot Market Prices: (Rs/Qtl)					
Grade	Centre	10-Apr-15	9-Apr-15	Change	
Loose		14250	14500	-250	
NCDEX Quality	Unjha (Guj.)	14250	14500	-250	
Poojari type /Machine Cut		14750	15000	-250	
Loose	Rajkot(Guj.)	16450	15500	950	
Loose	Patan (Guj.)	15125	16180	-1055	
Loose	Dhrol(Guj.)	13625	NA	-	
Loose	Jodhpur (Raj.)	16500	17000	-500	
Ganesh	New Delhi	16500	17000	-500	
Poojari type / Machine Cut	New Dellii	19000	19000	Unch	
Arriva	I & Off-take in bags (1 I	bag = 55 kg)			
Parameter	Centre	10-Apr-15	9-Apr-15	Change	
Arrival	Unjha (Guj.)	55000	35000	20000	
Off-take	Olijila (Guj.)	55000	35000	20000	
Arrival	Rajkot (Guj.)	1030	720	310	
Arrival*	Patan(Guj.)	480	452	32	
Arrival*	Dhrol(Guj.)	35	NA	-	
Arrivals	Jodhpur(Raj.)	2500	2000	500	
Off-take	Jouripur(Naj.)	2500	2000	500	
	Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close
Apr -15	-290.00	16650.00	16820.00	16450.00	16550.00
May -15	-265.00	17050.00	17140.00	16730.00	16880.00
June -15	-225.00	17210.00	17450.00	17050.00	17225.00

Contract	Volume	Change	OI	Change
Apr -15	4,293	-5,811	2,790	-1,494
May -15	15,126	-13,092	16,524	1,758
June -15	1,386	-1,263	3,990	258

Spread	Apr-15	May-15	Jun-15
Basis	-2300		
Apr -15		330	
May -15			345

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices— Near month futures.

NCDEX- STOCK POSITION

Stocks	Stocks Demat		Demat In-Process		Total	FED
9.4.1	9.4.15	9.4.15	9.4.15	6.4.15		
Jodhpur	3298	15	3313	3635		
Unjha	7256	69	7325	7960		



CARDAMOM

Fundamentals:

- Mostly steady sentiment witnessed in cardamom market on Friday.
- Lower supply reported in the spot market. Due to lower quality supply buyers were not go for higher buying in the spot market.
- Exporters were reported inactive as medium quality supply coming to the market.

Cardamom Spot Market Prices: (Rs/Kg)				
Auctio	Auction Price		9-Apr-15	Change
Kochi	Max price	968	1007	-39
Kociii	Avg. Price	750	747	3
	Medium	770	770	Unch
	6.5 (Bold)	780	780	Unch
New Delhi	7 (Bold)	870	870	Unch
	7.5 (Bold)	950	950	Unch
	8 (Bold)	1010	1010	Unch
	Arrival	& Off-take in Kg		
Parameter	Centre	10-Apr-15	9-Apr-15	Change
Arrivals	Kochi	30575	45421	-14846
Off-take	Rociii	30455	44834	-14379

MCX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close
Apr -15	+24.50	800.00	828.00	771.40	828.00
May-15	+15.90	852.20	876.00	850.40	871.00
Jun-15	+4.80	880.40	885.00	870.00	880.00

Contract	Volume	Change	OI	Change
Apr -15	13	-5	364	-2
May-15	1,304	-36	1,219	-94
Jun-15	45	-10	232	15

Spread	Apr-15	May-15	Jun-15
Basis	-78.00		
Apr -15		43	
May-15			9.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices— Near month futures.

MCX- STOCK POSITION

MOX GIGGINI	00111011			
Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	9.4.15	9.4.15	9.4.15	9.4.15
Vandanmedu				
T.N.(Bodi)				



CORIANDER SEED

Fundamentals:

- Mixed sentiment reported in Coriander market on Friday. However, market sentiment is bullish in further.
- In Rajasthan due to heavy rainfall coriander yield reported damaged around -20%. In Madhya Pradesh, yield loss reported -5%.
- Due to early sowing no major crop damage reported. In Gujarat yield damaged reported -2.5%, harvesting almost completed.

	Coriander Spot Market	Prices: (Rs/Qtl)		
Grade (New)	Centre	10-Apr-15	9-Apr-15	Change
Badami(Loose)		6500	7000	-500
Eagle(Loose)	Guna (M.P.)	7200	7500	-300
Scooter	` ′	9500	10000	-500
Badami(Loose)		7400	7500	-100
Eagle(Loose)	Neemuch (M.P.)	8000	8200	-200
Scooter		10100	10500	-400
Eagle(Loose)		8000	7800	200
Eagle(Split)	Vete (Bei)	8000	7800	200
Badami(Loose)	– Kota (Raj.)	7200	7200	Unch
Badami(Split)		7200	7200	Unch
Eagle(Loose)		7900	7800	100
Eagle(Split)	Ramganj (Raj.)	7800	7800	Unch
Badami(Loose)	- Kamganj (Kaj.)	7300	7200	100
Badami(Split)		7300	7200	100
Eagle(Loose)	Baran (Bai)	7000	7000	Unch
Badami(Loose)	Baran (Raj.)	6500	6500	Unch
Eagle(Loose)	Bhawani (Raj.)	7350	7350	Unch
Badami(Loose)		6650	6650	Unch
Scooter		9950	9950	Unch
	Arrival & Off-take in bag	s (1 bag = 40 kg)		
	Centre	10-Apr-15	9-Apr-15	Change
Arrivals	O (14 D.)	8000	8000	Unch
Offtake	Guna (M.P.)	8000	8000	Unch
Arrivals		6000	6000	Unch
Offtake	Neemuch (M.P.)	6000	6000	Unch
Arrivals		5000	5000	Unch
Offtake	Kota (Raj.)	5000	5000	Unch
Arrivals	,,	35000	37500	-2500
Offtake	Ramganj (Raj.)	35000	37500	-2500
Arrivals		8000	8000	Unch
Offtake	Baran (Raj.)	8000	8000	Unch
Arrivals	Dhawani (Dai)	4500	5000	-500
Offtake	Bhawani (Raj.)	4500	5000	-500



Spices-Daily-Fundamental-Report

11 April, 2015

NCDEX-FUTURES MARKET

	Contract	+/-\$	Open	High	Low	Close
	Apr -15	-290	9296	9335	9053	9080
	May -15	-315	9538	9645	9351	9351
Γ	Jun -15	-300	9784	9900	9600	9604

Contract	Volume	Change	OI	Change
Apr -15	7,240	-4,600	4,620	-620
May -15	27,870	-16,290	36,720	330
Jun -15	3,140	-2,820	9,760	440

Spread	Apr-15	May-15	Jun-15
Basis	-1080		
Apr -15		271	
May -15			253

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices- Near month futures

NCDX-STOCK POSITION

Stocks	Demat	In-Process	Total	FED
Olocks	9.4.15	9.4.15	9.4.15	6.4.15
Baran				
Guna				
Kota	199	90	289	110
Ramganj				

	WHO	LESALE PRICES FOR M	IAJOR SPIC	ES IN KARN	Modal Price	(Rs/Quintal)
Spice	Market	District/State	Variety	Grade	Date	
					10.4.2015	9.4.2015
	Belthangadi	Dakshina Kannada				
	Gonikoppal	Kodagu				
Black	Karkala	Udupi	Other	Average		
Pepper	Mangalore	Dakshina Kannada				43500
	Sirsi	Uttara Kannada				49934
	Yellapura	Uttara Kannada				45017
			_	Modal Price	al Price (Rs/Quintal)	
Spice	Market	District/State	Variety	Grade	Date	
					10.4.2015	9.4.2015
			Byadgi			15000
	Rangalore	angalore Bangalore	Guntur			9000
Dry Chilies	Dangalore		Local	al Average		
Dry Office			Mankattu	7 Wordge		9200
	Karkala	Udupi	Byadgi			
	Mangalore	Dakshina Kannada	Other			
					Modal Price	e (Rs/Quintal)
Spice	Market	District/State	Variety	Grade	D	ate
					10.4.2015	9.4.2015
Turmeric	Gundlupet	Chamarajanagar	Local	Average		8500
	Bangalore	Bangalore	Turmeric Stick	Average		8800

⁻⁻ refers to Not Available

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