

RED CHILLI

Fundamentals:

- Firm sentiment witnessed in Red Chilli market reported on Wednesday.
- Higher supply reported in Guntur market.
- Buyers reported active in the spot market. Stockists are buying for cold storage stocks.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	15-Apr-15	14-Apr-15	Change
NCDEX Quality	Guntur(A.P.)	6800	Closed	-
LCA 334		7400	Closed	-
Teja		8400	Closed	-
No. 273		7300	Closed	-
No. 5		7500	Closed	-
Fatki		6000	Closed	-
Byadgi		7300	Closed	-
US 341		7900	Closed	-
Denvor Delux		7800	Closed	-
Teja		Warangal(Telangana)	8300	Closed
Wonder Hot	8700		Closed	-
341	8100		Closed	-
Denvor Delux	8100		Closed	-
Paprika	11000		Closed	-
Fatki	5500		Closed	-
No. 12	Bedia(M.P.)		10000	10000
Indu 2070		10000	10000	Unch
MICO (Teja)		10000	10000	Unch
Jhankar		NA	NA	-
Ganesh		NA	NA	-
Teja(Khamam)	New Delhi	10000	Closed	-
M.P. Maco Teja		NA	Closed	-
Pala 12		8800	Closed	-
LCA 334		9500	Closed	-
Fatki		7200	Closed	-
Packing		9200	Closed	-
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	15-Apr-15	14-Apr-15	Change
Arrivals	Guntur(A.P.)	100000	Closed	-
Off-take		100000	Closed	-
Arrivals	Warangal(Telangana)	25000	Closed	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-15	--	--	--	--	--
Jun-15	-50	8742	8742	8600	8600
July -15	12	8752	8752	8752	8752

Contract	Volume	Change	OI	Change
Apr-15	--	--	--	--
Jun-15	65	-175	1485	0
July -15	20	-40	70	15

Spread	Apr-15	May-15	Jun-15
Apr-15	--	--	--
Jun-15	--	--	--
July -15	--	--	152

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	14.4.15	14.4.15	14.4.15	14.4.15
Guntur	2035	333	2368	2035

(Quantity in MT)

TURMERIC

Fundamentals:

- Turmeric market reported up on Wednesday.
- Due to lower supply in the spot market and lower quality stocks support the move up.
- Turmeric crop reported damaged in Nizamabad regions.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	15-Apr-15	14-Apr-15	Change
Nizam quality	Nizamabad(A.P.)	8100	Closed	-
Double polish finger		8800	Closed	-
Gattah (unpolished)		7400	Closed	-
Gattah (double polished)		8000	Closed	-
Finger	Erode(T.N.)	8200	Closed	-
Gattah		8000	Closed	-
Sellem		9500	Closed	-
Rajpuri/Selam Finger	Sangli(Mah.)	9900	Closed	-
Rajpuri Medium		8800	Closed	-
Desi Kadappa		8300	Closed	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	15-Apr-15	14-Apr-15	Change
Arrivals	Nizamabad(A.P.)	6000	Closed	-
Off-take		6000	Closed	-
Arrivals	Erode(T.N.)	10500	Closed	-
Off-take		10500	Closed	-
Arrivals	Sangli(Mah.)	14000	Closed	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr -15	-124	8510	8600	8226	8236
May -15	-114	8750	8850	8480	8504
June -15	-84	9020	9020	8654	8666

Contract	Volume	Change	OI	Change
Apr -15	755	-3,045	655	-290
May -15	22,890	5,095	26,790	910
June -15	3,660	1,515	6,730	955

Spread	Apr-15	May-15	June-15
Basis	-136		
Apr -15		268	
May -15			162

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 14.4.15	In-Process 14.4.15	Total 14.4.15	FED 14.4.15
Sangli	289	0	289	289
Erode	50	0	50	50
Nizamabad	1458	0	1458	1458
Warangal	20	0	20	20

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Black pepper market closed on Wednesday due to Local festival.
- Export prices were at \$9,650 a tonne c& f for Europe and \$9,950 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	15-Apr-15	14-Apr-15	Change
Ungarbled	Kochi(Ker.)	Closed	Closed	-
Garbled		Closed	Closed	-
Ungarbled	Chikmagalur(Kar.)	-	-	-
Unpolished	New Delhi	60000	Closed	-
Number 11.5		NA	Closed	-
Arrivals & Off-take in Tonnes				
Parameter	Centre	15-Apr-15	14-Apr-15	Change
Arrivals	Kochi(Ker.)	Closed	Closed	-
Off-take		Closed	Closed	-
Arrivals	New Delhi	NA	NA	-
Off-take		NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Nov-14	Dec-14	Jan-15	---
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 14.4.15	In-Process 14.4.15	Total 14.4.15	FED 14.4.15
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Steady to weak sentiment witnessed in Jeera domestic market on Wednesday.
- Increasing supply put cap on prices.
- In Gujarat yield loss reported around -10%. Mainly color damage reported. Due to unseasonal rains colour damaged reported Jeera crop turned to black colour.

Jeera(Cumin Seed) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	15-Apr-15	14-Apr-15	Change
Local (loose)	Unjha (Guj.)	15000	15000	Unch
NCDEX Quality		15000	15000	Unch
Poojari type /Machine Cut		15250	15500	-250
Local (loose)	Rajkot (Guj.)	16875	17100	-225
Local (loose)	Patan (Guj.)	16150	NA	-
Local (loose)	Dhrol (Guj.)	15850	NA	-
Local (loose)	Jodhpur (Raj.)	16800	17000	-200
Ganesh	New Delhi	17200	Closed	-
Poojari type / Machine Cut		19500	Closed	-
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	15-Apr-15	14-Apr-15	Change
Arrival	Unjha(Guj.)	33000	30000	3000
Off-take		33000	30000	3000
Arrival*	Rajkot(Guj.)	1635	1620	15
Arrival*	Patan(Guj.)	205	NA	-
Arrival*	Dhrol(Guj.)	30	NA	-
Arrivals	Jodhpur(Raj.)	2500	3000	-500
Off-take		2500	3000	-500
				Arrival * Qtl

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr -15	-240.00	18175.00	18175.00	17250.00	17320
May -15	-330.00	17930.00	18190.00	17520.00	17575
June -15	-330.00	18255.00	18940.00	17860.00	17925

Spread	Apr-15	May-15	Jun-15
Basis	-1820		
Apr -15		255	
May -15			350

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 14.4.15	In-Process 14.4.15	Total 14.4.15	FED 14.4.15
Jodhpur	3312	48	3360	3312
Unjha	7164	57	7221	7164

(Quantity in MT)

Contract	Volume	Change	OI	Change
Apr -15	849	-2,199	732	-1,080
May -15	23,949	2,445	19,080	-81
June -15	2,754	-159	4,728	384

CARDAMOM

Fundamentals:

- Cardamom Kochi spot market closed on Wednesday due to local festival. Delhi market reported steady.
- As per Spice Board of India, Small Cardamom export reported up during April – December 2014, 2795 tonnes as compared to the last year same period 2458 tonnes, increased by 14%.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		15-Apr-15	14-Apr-15	Change
Idukki	Max price	-	Closed	-
	Avg. Price	-	Closed	-
New Delhi	Medium	760	Closed	-
	6.5 (Bold)	770	Closed	-
	7 (Bold)	870	Closed	-
	7.5 (Bold)	950	Closed	-
	8 (Bold)	1010	Closed	-
Arrival & Off-take in Kg				
Parameter	Centre	15-Apr-15	14-Apr-15	Change
Arrivals	Idukki	-	Closed	-
Off-take		-	Closed	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr -15	+31.60	767.10	830.60	767.10	830.60
May-15	-12.90	852.10	861.60	843.00	844.00
Jun-15	-12.20	868.00	871.60	857.10	857.70

Contract	Volume	Change	OI	Change
Apr -15	2	-16	364	0
May-15	1,341	270	1,341	10
Jun-15	70	17	260	16

Spread	Apr-15	May-15	Jun-15
Basis	--	--	--
Apr -15	--	13.4	--
May-15	--	--	13.7

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	14.4.15	14.4.15	14.4.15	14.4.15
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Steady to firm sentiment reported in Coriander market on Wednesday. Ramganj market closed due to local festival.
- Lower quality supply supported the prices to move up.
- In Rajasthan due to heavy rainfall coriander yield reported damaged around -20%. In Madhya Pradesh, yield loss reported -5%.
- Due to early sowing no major crop damage reported. In Gujarat yield damaged reported -2.5%.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade (New)	Centre	15-Apr-15	14-Apr-15	Change
Badami(Loose)	Guna (M.P.)	6500	Closed	-
Eagle(Loose)		7500	Closed	-
Scooter		12000	Closed	-
Badami(Loose)	Neemuch (M.P.)	6800	Closed	-
Eagle(Loose)		7500	Closed	-
Scooter		9000	Closed	-
Eagle(Loose)	Kota (Raj.)	8000	7800	200
Eagle(Split)		8000	7800	200
Badami(Loose)		7500	7200	300
Badami(Split)		7500	7200	300
Eagle(Loose)	Ramganj (Raj.)	Closed	8200	-
Eagle(Split)		Closed	8200	-
Badami(Loose)		Closed	7500	-
Badami(Split)		Closed	7500	-
Eagle(Loose)	Baran (Raj.)	7400	7400	Unch
Badami(Loose)		7000	7000	Unch
Eagle(Loose)	Bhawani (Raj.)	7800	Closed	-
Badami(Loose)		6800	Closed	-
Scooter		8500	Closed	-
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	15-Apr-15	14-Apr-15	Change
Arrivals	Guna (M.P.)	8000	Closed	-
Offtake		8000	Closed	-
Arrivals	Neemuch (M.P.)	4000	Closed	-
Offtake		4000	Closed	-
Arrivals	Kota (Raj.)	5000	5000	Unch
Offtake		5000	5000	Unch
Arrivals	Ramganj (Raj.)	Closed	20000	-
Offtake		Closed	20000	-
Arrivals	Baran (Raj.)	8000	7000	1000
Offtake		8000	7000	1000
Arrivals	Bhawani (Raj.)	3500	Closed	-
Offtake		3500	Closed	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr -15	16	9076	9125	8855	9003
May -15	-8	9325	9460	9165	9295
Jun -15	-48	9684	9701	9405	9513

Contract	Volume	Change	OI	Change
Apr -15	1,100	-4,730	3,230	-320
May -15	24,350	-4,830	39,770	620
Jun -15	3,230	-1,250	10,950	140

Spread	Apr-15	May-15	Jun-15
Basis	-1003		
Apr -15		292	
May -15			218

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat 14.4.15	In-Process 14.4.15	Total 14.4.15	FED 14.4.15
Baran	--	--	--	--
Guna	--	--	--	--
Kota	289	447	736	289
Ramganj	0	40	40	--

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					15.4.2015	14.4.2015
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			35000	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			44500	--
	Sirsi	Uttara Kannada			52473	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					15.4.2015	14.4.2015
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	15000	--
			Guntur		9800	--
			Local		--	--
			Mankattu		9200	--
	Karkala	Udupi	Byadgi		8000	--
	Mangalore	Dakshina Kannada	Other		12000	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					15.4.2015	14.4.2015
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	--

-- refers to Not Available

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