RED CHILLI

Fundamentals:

- Mostly steady sentiment witnessed in Red Chilli market reported on Friday.
- Demand from Masala miller reported in Warangal market today. Exporters reported active in Warangal market as they have got higher quantity order.
- Buyers reported active in the spot market. Stockists are buying for cold storage stocks.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	**Centre**	**17-Apr-15**	**16-Apr-15**	**Change**
NCDEX Quality	Guntur(A.P.)	6900	6900	Unch
LCA 334		7500	7400	100
Teja		8900	8400	500
No. 273		7500	7300	200
No. 5		7400	7500	-100
Fatki		5500	6000	-500
Byadgi		7300	7300	Unch
US 341		7900	7900	Unch
Denvor Delux		7700	7800	-100
Teja	Warangal(Telangana)	8500	8500	Unch
Wonder Hot		8900	8900	Unch
341		8300	8300	Unch
Denvor Delux		8300	8300	Unch
Paprika		11200	11200	Unch
Fatki		5700	5700	Unch
No. 12	Bedia(M.P.)	10000	10000	Unch
Indu 2070		10000	10000	Unch
MICO (Teja)		10000	10000	Unch
Jhankar		NA	NA	-
Ganesh		NA	NA	-
Teja(Khamam)	New Delhi	10000	10000	Unch
M.P. Maco Teja		NA	NA	-
Pala 12		8800	8800	Unch
LCA 334		9500	9500	Unch
Fatki		7200	7200	Unch
Packing		9500	9200	300
Dabbi	Haveri (Karnataka)	NA	NA	-
Thumps-UP Best		NA	NA	-
Thumps-UP- II		NA	NA	-
Thumps-UP Medium–I		NA	NA	-
Thumps-UP Medium–II		NA	NA	-
Janata		NA	NA	-
Ralies		NA	NA	-
Teja		NA	NA	-
Rayachur		NA	NA	-
Duplicate Byadgi		NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	**Centre**	**17-Apr-15**	**16-Apr-15**	**Change**
Arrivals	Guntur(A.P.)	60000	60000	Unch
Off-take		60000	60000	Unch
Arrivals	Warangal(Telangana)	15000	25000	-10000
Arrivals	Haveri (Karnataka)	NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/-$	Open	High	Low	Close
Apr-15	--	--	--	--	--
Jun-15	50	8720	8720	8672	8672
July -15	20	8772	8772	8772	8772

Contract	Volume	Change	OI	Change
Apr-15	--	--	--	--
Jun-15	10	-35	1485	0
July -15	5	5	70	0

Spread	Apr-15	May-15	Jun-15
Apr-15	--	--	--
Jun-15	--	--	--
July -15	--	--	100

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	16.4.15	16.4.15	16.4.15	14.4.15
Guntur	2035	436	2471	2035

(Quantity in MT)

TURMERIC

Fundamentals:

- Mixed sentiment witnessed in Turmeric market on Friday.
- Due to lower supply in the spot market and lower quality stocks support the move up.
- Turmeric crop reported damaged in Nizamabad regions. In Nizamabad region, 15 – 20%, crop reported damaged due to lower water supply.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	17-Apr-15	16-Apr-15	Change
Nizam quality	Nizamabad(A.P.)	8100	8200	-100
Double polish finger		8800	8800	Unch
Gattah (unpolished)		7400	7400	Unch
Gattah (double polished)		8200	8200	Unch
Finger	Erode(T.N.)	8100	8000	100
Gattah		7800	7900	-100
Sellem		9500	8600	900
Rajpuri/Selam Finger	Sangli(Mah.)	9700	9700	Unch
Rajpuri Medium		8900	8900	Unch
Desi Kadappa		8300	8300	Unch
Finger	Warangal(Telangana)	7465	7365	100
Round		7465	7365	100
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	17-Apr-15	16-Apr-15	Change
Arrivals	Nizamabad(A.P.)	8000	7000	1000
Off-take		8000	7000	1000
Arrivals	Erode(T.N.)	11000	10000	1000
Off-take		11000	10000	1000
Arrivals	Sangli(Mah.)	12000	12000	Unch
Arrivals	Warangal(Telangana)	1500	1000	500

NCDEX-FUTURES MARKET

Contract	+/-$	Open	High	Low	Close
Apr -15	-196	8300	8300	8022	8120
May -15	-224	8600	8612	8242	8340
June -15	-216	8730	8786	8424	8516

Contract	Volume	Change	OI	Change
Apr -15	290	-140	115	-235
May -15	21,600	5,820	26,540	-935
June -15	2,910	590	7,235	310

Spread	Apr-15	May-15	June-15
Basis	-20		
Apr -15		220	
May -15			176

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	16.4.15	16.4.15	16.4.15	14.4.15
Sangli	289	0	289	289
Erode	50	0	50	50
Nizamabad	1488	0	1488	1458
Warangal	20	0	20	20

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady sentiment witnessed in Black pepper market on Friday.
- As per IPC data, in 2014 Vietnam exported 146,400 tonnes of pepper, valued at around USD1.2 billion as compared to 134,442 tonnes worth USD890 million in 2013, a volume gain of 9% and 35% boost in value.
- Export prices are at $9,800 a tonne c&f for Europe and $10,100 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	17-Apr-15	16-Apr-15	Change
Ungarbled	Kochi (Ker.)	55500	55500	Unch
Garbled		58500	58500	Unch
Ungarbled	Chikmagalur(Kar.)	53500	53500	Unch
Unpolished	New Delhi	60000	60000	Unch
Number 11.5		NA	NA	-
Arrivals & Off-take in Tonnes				
Parameter	Centre	17-Apr-15	16-Apr-15	Change
Arrivals	Kochi(Ker.)	78	67	11
Off-take		78	67	11
Arrivals	New Delhi	NA	NA	-
Off-take		NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/-$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15	---
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	16.4.15	16.4.15	16.4.15	14.4.15
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Firm sentiment witnessed in Jeera domestic market on Friday.
- Lower arrivals in the domestic market supported the prices.
- Lower quality supply in the spot market also supported the prices to move up.
- In Rajasthan Jeera crop reported damaged, yield loss may around -40% in major growing regions.

Jeera(Cumin Seed) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	17-Apr-15	16-Apr-15	Change
Local (loose)	Unjha (Guj.)	14750	14900	-150
NCDEX Quality		15125	14900	225
Poojari type /Machine Cut		15500	15200	300
Local (loose)	Rajkot (Guj.)	15600	15200	400
Local (loose)	Patan (Guj.)	15260	15700	-440
Local (loose)	Dhrol (Guj.)	14875	15050	-175
Local (loose)	Jodhpur (Raj.)	17000	16800	200
Ganesh	New Delhi	NA	16800	-
Poojari type / Machine Cut		NA	19600	-
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	17-Apr-15	16-Apr-15	Change
Arrival	Unjha(Guj.)	32000	35000	-3000
Off-take		32000	35000	-3000
Arrival*	Rajkot(Guj.)	920	1510	-590
Arrival*	Patan(Guj.)	194	257	-63
Arrival*	Dhrol(Guj.)	33	31	2
Arrivals	Jodhpur(Raj.)	2500	4000	-1500
Off-take		2500	4000	-1500
				Arrival * Qtl

NCDEX-FUTURES MARKET

Contract	+/-$	Open	High	Low	Close
Apr -15	595.00	17570.00	18035.00	17470.00	17940.00
May -15	700.00	17820.00	18290.00	17670.00	18290.00
June -15	710.00	18110.00	18575.00	17990.00	18575.00

Contract	Volume	Change	OI	Change
Apr -15	336	-15	339	-120
May -15	20,190	-117	20,952	1,626
June -15	2,505	-210	4,800	-39

Spread	Apr-15	May-15	Jun-15
Basis	-2815		
Apr -15		350	
May -15			285

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	16.4.15	16.4.15	16.4.15	14.4.15
Jodhpur	3324	6	3330	3312
Unjha	7173	117	7290	7164

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady to weak sentiment witnessed in Cardamom Kochi spot market on Friday. Lower supply reported today.
- Good rainfall in Major growing regions in Kerala expected new season crop may enter market early (June) added the bearish sentiment.
- As per Spice Board of India, Small Cardamom export reported up during April – December 2014, 2795 tonnes as compared to the last year same period 2458 tonnes, increased by 14%.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		17-Apr-15	16-Apr-15	Change
Kochi	Max price	984	1028	-44
	Avg. Price	733	734	-1
New Delhi	Medium	750	750	Unch
	6.5 (Bold)	760	760	Unch
	7 (Bold)	870	870	Unch
	7.5 (Bold)	950	950	Unch
	8 (Bold)	1010	1010	Unch
Arrival & Off-take in Kg				
Parameter	Centre	17-Apr-15	16-Apr-15	Change
Arrivals	Kochi	51349	79151	-27802
Off-take		51124	79151	-28027

MCX-FUTURES MARKET

Contract	+/-$	Open	High	Low	Close
May-15	-9.40	859.00	865.80	845.60	849
Jun-15	-2.10	868.40	875.10	862.80	868.30
July-15	-5.30	860.00	863.00	852.00	853.00

Contract	Volume	Change	OI	Change
May-15	1,419	7	1,367	94
Jun-15	71	-14	306	14
July-15	22	3	113	1

Spread	May-15	Jun-15	July-15
Basis	-116.00		
May-15		19.3	
Jun-15			-15.30

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	16.4.15	16.4.15	16.4.15	14.4.15
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Steady to firm sentiment reported in Coriander market on Friday.
- Lower quality supply supported the prices to move up.
- In Rajasthan due to heavy rainfall coriander yield reported damaged around -20%. In Madhya Pradesh, yield loss reported -5%.
- Due to early sowing no major crop damage reported. In Gujarat yield damaged reported -2.5%.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade (New)	**Centre**	**17-Apr-15**	**16-Apr-15**	**Change**
Badami(Loose)	Guna (M.P.)	6500	6500	Unch
Eagle(Loose)		7500	7500	Unch
Scooter		10000	12000	-2000
Badami(Loose)	Neemuch (M.P.)	7300	7300	Unch
Eagle(Loose)		8000	8500	-500
Scooter		11000	10100	900
Eagle(Loose)	Kota (Raj.)	8300	8000	300
Eagle(Split)		8300	8000	300
Badami(Loose)		7700	7500	200
Badami(Split)		7700	7500	200
Eagle(Loose)	Ramganj (Raj.)	8500	8500	Unch
Eagle(Split)		8500	8500	Unch
Badami(Loose)		7500	7500	Unch
Badami(Split)		7500	7500	Unch
Scooter		10400	7501	2899
Eagle(Loose)	Baran (Raj.)	7700	7400	300
Badami(Loose)		7000	7000	Unch
Eagle(Loose)	Bhawani (Raj.)	7800	7800	Unch
Badami(Loose)		6800	6800	Unch
Scooter		8500	8500	Unch
Double Paroot		10500	10500	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	**17-Apr-15**	**16-Apr-15**	**Change**
Arrivals	Guna (M.P.)	6000	6000	Unch
Offtake		6000	6000	Unch
Arrivals	Neemuch (M.P.)	3500	4000	-500
Offtake		3500	4000	-500
Arrivals	Kota (Raj.)	7000	5000	2000
Offtake		7000	5000	2000
Arrivals	Ramganj (Raj.)	50000	35000	15000
Offtake		50000	35000	15000
Arrivals	Baran (Raj.)	9000	8000	1000
Offtake		9000	8000	1000
Arrivals	Bhawani (Raj.)	7000	3500	3500
Offtake		7000	3500	3500

AGRIWATCH

Spices-Daily-Fundamental-Report

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NCDEX-FUTURES MARKET

Contract	+/-$	Open	High	Low	Close
Apr -15	238	9499	9650	9310	9570
May -15	518	9586	10190	9564	10149
Jun -15	546	9800	10438	9777	10407

Contract	Volume	Change	OI	Change
Apr -15	1,730	720	2,450	-300
May -15	44,320	15,600	38,960	-1,660
Jun -15	9,330	5,690	11,960	930

Spread	Apr-15	May-15	Jun-15
Basis	-1270		
Apr -15		579	
May -15			258

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat 16.4.15	In-Process 16.4.15	Total 16.4.15	FED 14.4.15
Baran	--	--	--	--
Guna	0	20	20	--
Kota	607	329	936	289
Ramganj	-	-	-	--

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal) Date 17.4.2015	16.4.2015
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			44500	44500
	Sirsi	Uttara Kannada			--	53806
	Yellapura	Uttara Kannada			--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal) Date 17.4.2015	16.4.2015
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	15000	15000
			Guntur		9000	9000
			Local		--	--
			Mankattu		--	9200
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		12000	12000

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal) Date 17.4.2015	16.4.2015
Turmeric	Gundlupet	Chamarajanagar	Local	Average	8400	--
	Bangalore	Bangalore	Turmeric Stick	Average	8800	--

-- refers to Not Available