

RED CHILLI**Fundamentals:**

- Steady sentiment witnessed in Red Chilli Delhi market reported on Tuesday.
- Red Chilli export reported up in April – December 2014, 247,000 tonnes as compared to the last year same period 236,681 tonnes.
- Buyers reported active in the spot market. Stockists are buying for cold storage stocks.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	21-Apr-15	20-Apr-15	Change
NCDEX Quality	Guntur(A.P.)	7000	7000	Unch
LCA 334		7400	7400	Unch
Teja		8400	8400	Unch
No. 273		7500	7500	Unch
No. 5		7300	7300	Unch
Fatki		5800	5800	Unch
Byadgi		7400	7400	Unch
US 341		7700	7700	Unch
Denvor Delux		7700	7700	Unch
Teja		Warangal(Telangana)	8700	8400
Wonder Hot	9100		9100	Unch
341	8500		8500	Unch
Denvor Delux	8500		8500	Unch
Paprika	11500		11400	100
Fatki	5500		5900	-400
No. 12	Bedia(M.P.)	10000	10000	Unch
Indu 2070		10000	10000	Unch
MICO (Teja)		10000	10000	Unch
Jhankar		NA	NA	--
Ganesh		NA	NA	--
Teja(Khamam)	New Delhi	9800	9800	Unch
M.P. Maco Teja		NA	NA	--
Pala 12		8800	8800	Unch
LCA 334		9500	9500	Unch
Fatki		7200	7200	Unch
Packing		9500	9500	Unch
Dabbi		Haveri (Karnataka)	NA	11500
Thumps-UP Best	NA		11000	--
Thumps-UP- II	NA		9500	--
Thumps-UP Medium-I	NA		5800	--
Thumps-UP Medium-II	NA		4900	--
Janata	NA		NA	--
Ralies	NA		7600	--
Teja	NA		NA	--
Rayachur	NA		11500	--
Duplicate Byadgi	NA		7600	--
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	21-Apr-15	20-Apr-15	Change
Arrivals	Guntur(A.P.)	60000	100000	-40000
Off-take		50000	80000	-30000
Arrivals	Warangal(Telangana)	20000	22000	-2000
Arrivals	Haveri (Karnataka)	NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-15	-28	8450	8740	8450	8680
July -15	-230	8602	8700	8602	8700
Aug -15	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jun-15	345	320	1550	1530
July -15	15	-70	70	-1390
Aug -15	--	--	--	--

Spread	Jun-15	July-15	Aug-15
Basis	-280		
Jun-15		20	
July -15			--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	20.4.15	20.4.15	20.4.15	20.4.15
Guntur	2412	0	2412	2412

(Quantity in MT)

TURMERIC
Fundamentals:

- Steady to weak sentiment witnessed in Turmeric market on Tuesday. Lower supply reported in the spot market today.
- Local traders received fresh demand from North India for the hybrid varieties.
- In Nizamabad market, till now around 8 lakh bags (1 bag = 90 Kgs) new crop traded in the domestic market.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	21-Apr-15	20-Apr-15	Change
Nizam quality	Nizamabad(A.P.)	8100	8100	Unch
Double polish finger		8800	8900	-100
Gattah (unpolished)		7400	7500	-100
Gattah (double polished)		8200	8200	Unch
Finger	Erode(T.N.)	7900	7900	Unch
Gattah		7600	7600	Unch
Sellem		9300	9300	Unch
Rajpuri/Selam Finger	Sangli (Mah.)	9700	9700	Unch
Rajpuri Medium		8900	8900	Unch
Desi Kadappa		8100	8100	Unch
Finger	Warangal(Telangana)	7400	7465	-65
Round		7400	7465	-65
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	21-Apr-15	20-Apr-15	Change
Arrivals	Nizamabad(A.P.)	8000	20000	-12000
Off-take		8000	20000	-12000
Arrivals	Erode(T.N.)	3000	7000	-4000
Off-take		3000	7000	-4000
Arrivals	Sangli (Mah.)	11000	15000	-4000
Arrivals	Warangal(Telangana)	1500	1500	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May -15	176	8244	8542	8244	8390
June -15	162	8414	8700	8414	8552
July -15	164	8590	8804	8590	8700

Contract	Volume	Change	OI	Change
May -15	20,515	20,420	27,755	27,695
June -15	4,145	-10,060	8,000	-18,885
July -15	375	-2,240	1,845	-5,530

Spread	May-15	June-15	July-15
Basis	-290		
May -15		162	
June -15			148

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	20.4.15	20.4.15	20.4.15	20.4.15
Sangli	388	0	388	388
Erode	50	0	50	50
Nizamabad	1597	0	1597	1597
Warangal	20	0	20	20

(Quantity in MT)

BLACKPEPPER
Fundamentals:

- Steady sentiment witnessed in Black pepper market on Tuesday.
- Increasing production in India put cap on pepper prices at higher levels.
- Harvesting in Rajkumari (Idukki district) region has started and the high bulk density pepper grown here
- Export prices are at \$9,800 a tonne c&f for Europe and \$10,100 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	21-Apr-15	20-Apr-15	Change
Ungarbled	Kochi (Ker.)	NA	56500	--
Garbled		NA	59500	--
Ungarbled	Chikmagalur (Kar.)	Closed	52500	--
Unpolished	New Delhi	60000	60000	Unch
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	21-Apr-15	20-Apr-15	Change
Arrivals	Kochi(Ker.)		78	
Off-take			78	
Arrivals	New Delhi	NA	NA	-
Off-take		NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Nov-14	Dec-14	Jan-15	---
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	20.4.15	20.4.15	20.4.15	20.4.15
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Steady to weak sentiment witnessed in Jeera domestic market on Tuesday.
- Lower arrivals in the domestic market supported the prices.
- Inferior quality supply in the spot market also supported the prices to move up.
- In Rajasthan Jeera crop reported damaged, yield loss may around -40% in major growing regions.

Jeera(Cumin Seed) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	21-Apr-15	20-Apr-15	Change
Local (loose)	Unjha (Guj.)	16000	16000	Unch
NCDEX Quality		18000	18000	Unch
Poojari type/Machine Cut		18500	18500	Unch
Local (loose)	Rajkot (Guj.)	15900	16200	-300
Local (loose)	Patan (Guj.)	Closed	16505	--
Local (loose)	Dhrol (Guj.)	14925	NA	--
Local (loose)	Jodhpur (Raj.)	Closed	Closed	--
Ganesh	New Delhi	18200	NR	--
Poojari type/Machine Cut		21000	NR	--
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	21-Apr-15	20-Apr-15	Change
Arrival	Unjha(Guj.)	20000	25000	-5000
Off-take		20000	25000	-5000
Arrival*	Rajkot(Guj.)	620	1170	-550
Arrival*	Patan(Guj.)	Closed	270	--
Arrival*	Dhrol(Guj.)	33	NA	--
Arrivals	Jodhpur(Raj.)	Closed	Closed	--
Off-take		Closed	Closed	--
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May -15	400.00	18000.00	18605.00	17800.00	18290.00
June -15	420.00	18290.00	18950.00	18120.00	18645.00
July -15	430.00	18590.00	19250.00	18490.00	18940.00

Spread	May-15	June-15	July-15
Basis	-290		
May -15		355	
June -15			295

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 20.4.15	In-Process 20.4.15	Total 20.4.15	FED 20.4.15
Jodhpur	3398	3	3401	3398
Unjha	7218	45	7263	7218

(Quantity in MT)

Contract	Volume	Change	OI	Change
May -15	20,529	20,427	20,685	20,568
June -15	4,185	-15,930	6,057	-14,325
July -15	513	-3,378	1,434	-4,020

CARDAMOM

Fundamentals:

- Steady to firm sentiment witnessed in Cardamom Kochi spot market on Tuesday.
- Increasing supply reported so buyers reported active today in the spot market.
- However, good rainfall in Major growing regions in Kerala expected new season crop may enter market early (June) added the bearish sentiment.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		21-Apr-15	20-Apr-15	Change
Kochi	Max price	951	890	61
	Avg. Price	704	679	25
New Delhi	Medium	750	750	Unch
	6.5 (Bold)	750	750	Unch
	7 (Bold)	840	840	Unch
	7.5 (Bold)	940	940	Unch
	8 (Bold)	980	990	-10
Arrival & Off-take in Kg				
Parameter	Centre	21-Apr-15	20-Apr-15	Change
Arrivals	Kochi	97476	2247	95229
Off-take		90091	2247	87844

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-15	+0.20	850.10	851.60	836.60	844.00
Jun-15	-14.80	844.00	847.00	834.30	834.30
July-15	-12.40	841.50	842.00	831.10	833.00

Contract	Volume	Change	OI	Change
May-15	1,110	-448	1,446	-1
Jun-15	178	26	351	34
July-15	30	-28	142	-5

Spread	May-15	Jun-15	July-15
Basis	-140.00		
May-15		-9.7	
Jun-15			-1.30

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	20.4.15	20.4.15	20.4.15	20.4.15
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Weak sentiment reported in Coriander market on Tuesday. Mostly market closed due to Akshaya Tritiya.
- Increased Coriander Supply Reported Current Year Compared to Last Year due to increased production current year.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade (New)	Centre	21-Apr-15	20-Apr-15	Change
Badami(Loose)	Guna (M.P.)	6800	7000	-200
Eagle(Loose)		8000	8200	-200
Scooter		9500	9300	200
Badami(Loose)	Neemuch (M.P.)	Closed	7500	-
Eagle(Loose)		Closed	8100	-
Scooter		Closed	9300	-
Eagle(Loose)	Kota (Raj.)	Closed	8300	-
Eagle(Split)		Closed	8300	-
Badami(Loose)		Closed	7700	-
Badami(Split)		Closed	7700	-
Eagle(Loose)	Ramganj (Raj.)	Closed	8300	-
Eagle(Split)		Closed	8300	-
Badami(Loose)		Closed	7300	-
Badami(Split)		Closed	7300	-
Scooter		Closed	10200	-
Eagle(Loose)	Baran (Raj.)	Closed	7500	-
Badami(Loose)		Closed	6500	-
Eagle(Loose)	Bhawani (Raj.)	Closed	7800	-
Badami(Loose)		Closed	7000	-
Scooter		Closed	8500	-
Double Paroot		Closed	10000	-
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	21-Apr-15	20-Apr-15	Change
Arrivals	Guna (M.P.)	4000	5000	-1000
Offtake		4000	5000	-1000
Arrivals	Neemuch (M.P.)	Closed	7000	-
Offtake		Closed	7000	-
Arrivals	Kota (Raj.)	Closed	7000	-
Offtake		Closed	7000	-
Arrivals	Ramganj (Raj.)	Closed	30000	-
Offtake		Closed	30000	-
Arrivals	Baran (Raj.)	Closed	6000	-
Offtake		Closed	6000	-
Arrivals	Bhawani (Raj.)	Closed	8000	-
Offtake		Closed	8000	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-15	393	9898	10230	9860	10230
Jun-15	404	10164	10526	10164	10526
July-15	388	10344	10739	10344	10714

Contract	Volume	Change	OI	Change
May-15	23,980	22,200	41,390	39,660
Jun-15	6,110	-23,590	13,210	-26,850
July-15	990	-7,940	4,360	-8,630

Spread	May-15	Jun-15	July-15
Basis	--		
May-15		296	
Jun-15			188

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat 20.4.15	In-Process 20.4.15	Total 20.4.15	FED 20.4.15
Baran	--	--	--	--
Guna	--	--	--	--
Kota	956	120	1076	956
Ramganj	-	-	-	--

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					21.4.2015	20.4.2015
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	44500
	Sirsi	Uttara Kannada			--	55286
	Yellapura	Uttara Kannada			--	49790
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					21.4.2015	20.4.2015
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	--	9600
			Guntur		--	9000
			Local		--	--
			Mankattu		--	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	12000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					21.4.2015	20.4.2015
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	8800

-- refers to Not Available, *Karnataka market closed due to Akshaya Tritiya

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