

RED CHILLI**Fundamentals:**

- Mostly steady sentiment witnessed in Red Chilli Delhi market reported on Thursday.
- In Andhra Pradesh till now 65 - 70% new crop traded. New crop arrivals likely to come till May second week (Before summer vacation) in Guntur market.
- Buyers reported active in the spot market. Stockists are buying for cold storage stocks.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	23-Apr-15	22-Apr-15	Change
NCDEX Quality	Guntur(A.P.)	7000	7000	Unch
LCA 334		7400	7400	Unch
Teja		8400	8400	Unch
No. 273		7700	7700	Unch
No. 5		7500	7500	Unch
Fatki		6000	6000	Unch
Byadgi		7500	7500	Unch
US 341		7700	7700	Unch
Denvor Delux		7700	7700	Unch
Teja		Warangal(Telangana)	8600	8600
Wonder Hot	9000		9000	Unch
341	8600		8600	Unch
Denvor Delux	8500		8500	Unch
Paprika	11200		11200	Unch
Fatki	5500		5500	Unch
No. 12	Bedia(M.P.)		10000	10000
Indu 2070		10000	10000	Unch
MICO (Teja)		10000	10000	Unch
Jhankar		NA	NA	-
Ganesh		NA	NA	-
Teja(Khamam)	New Delhi	9800	9800	Unch
M.P. Maco Teja		NA	NA	-
Pala 12		8800	8800	Unch
LCA 334		9500	9500	Unch
Fatki		7200	7200	Unch
Packing		9500	9500	Unch
As on 20-04-2015 (Auction 2 days only Monday & Thursday)				
Dabbi	Haveri (Karnataka)	11500	NA	-
Thumps-UP Best		11000	NA	-
Thumps-UP- II		9500	NA	-
Thumps-UP Medium-I		5800	NA	-
Thumps-UP Medium-II		4900	NA	-
Janata		NA	NA	-
Ralies		7600	NA	-
Teja		NA	NA	-
Rayachur		11500	NA	-
Duplicate Byadqi		7600	NA	-

Arrivals & Off-take in bags (1 bag = 45 Kg)

Parameter	Centre	23-Apr-15	22-Apr-15	Change
Arrivals	Guntur(A.P.)	50000	50000	Unch
Off-take		40000	40000	Unch
Arrivals	Warangal(Telangana)	10000	13000	-3000
Arrivals	Haveri (Karnataka)	30424	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-15	76	8700	8748	8590	8650
July -15	86	8980	8980	8754	8754
Aug -15	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jun-15	175	20	1700	65
July -15	15	10	70	-10
Aug -15	--	--	--	--

Spread	Jun-15	July-15	Aug-15
Basis	-250		
Jun-15		-104	
July -15			--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	22.4.15	22.4.15	22.4.15	20.4.15
Guntur	2412	308	2720	2412

(Quantity in MT)

TURMERIC
Fundamentals:

- Mostly steady sentiment witnessed in Turmeric market on Thursday.
- Local traders received fresh demand from North India for the hybrid varieties.
- In Nizamabad market, till now around 8 lakh bags (1 bag = 90 Kgs) new crop traded in the domestic market.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	23-Apr-15	22-Apr-15	Change
Nizam quality	Nizamabad(A.P.)	8100	8100	Unch
Double polish finger		8800	8800	Unch
Gattah (unpolished)		7400	7400	Unch
Gattah (double polished)		8200	8200	Unch
Finger	Erode(T.N.)	7900	7900	Unch
Gattah		7600	7600	Unch
Sellem		8700	8700	Unch
Rajpuri/Selam Finger	Sangli (Mah.)	9600	9700	-100
Rajpuri Medium		8900	8700	200
Desi Kadappa		8100	8100	Unch
Finger	Warangal(Telangana)	7700	7600	100
Round		7700	7600	100

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	23-Apr-15	22-Apr-15	Change
Arrivals	Nizamabad(A.P.)	7000	8000	-1000
Off-take		7000	8000	-1000
Arrivals	Erode(T.N.)	8000	7000	1000
Off-take		8000	7000	1000
Arrivals	Sangli(Mah.)	11000	13000	-2000
Arrivals	Warangal(Telangana)	800	1500	-700

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May -15	-104	8450	8480	8316	8346
June -15	-126	8664	8666	8520	8520
July -15	-102	8786	8786	8690	8702

Contract	Volume	Change	OI	Change
May -15	10,275	-10,160	28,075	140
June -15	1,990	-1,265	8,830	315
July -15	65	-340	1,885	10

Spread	May-15	June-15	July-15
Basis	-246		
May -15		174	
June -15			182

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	22.4.15	22.4.15	22.4.15	20.4.15
Sangli	507	0	507	388
Erode	50	0	50	50
Nizamabad	1612	0	1612	1597
Warangal	20	0	20	20

(Quantity in MT)

BLACKPEPPER
Fundamentals:

- Steady to firm sentiment witnessed in Black pepper market on Thursday.
- Increasing export demand supported the prices to move up.
- Harvesting in Rajkumari (Idukki district) region has started and the high bulk density pepper grown here.
- Export prices are at \$9,850 a tonne c&f for Europe and \$10,100 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	23-Apr-15	22-Apr-15	Change
Ungarbled	Kochi (Ker.)	57500	57000	500
Garbled		60500	60000	500
Ungarbled	Chikmagalur (Kar.)	53500	53500	Unch
Unpolished	New Delhi	60000	60000	Unch
Number 11.5		NA	NA	-
Arrivals & Off-take in Tonnes				
Parameter	Centre	23-Apr-15	22-Apr-15	Change
Arrivals	Kochi(Ker.)	46	52	6
Off-take		46	52	6
Arrivals	New Delhi	NA	NA	-
Off-take		NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15	---
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	22.4.15	22.4.15	22.4.15	20.4.15
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)**Fundamentals:**

- Firm sentiment witnessed in Jeera domestic market on Thursday.
- Squeezing supply in the domestic market supported the prices.
- Inferior quality supply in the spot market also supported the prices to move up.
- In Rajasthan Jeera crop reported damaged, yield loss may around -40% in major growing regions.

Jeera(Cumin Seed) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	23-Apr-15	22-Apr-15	Change
Local (loose)	Unjha (Guj.)	16500	16200	300
NCDEX Quality		18000	17500	500
Poojari type/Machine Cut		19000	18500	500
Local (loose)	Rajkot (Guj.)	15950	16500	-550
Local (loose)	Patan (Guj.)	15655	15625	30
Local (loose)	Dhrol (Guj.)	NR	15700	-
Local (loose)	Jodhpur (Raj.)	17000	17000	Unch
Ganesh	New Delhi	17700	17800	-100
Poojari type/Machine Cut		20200	20500	-300
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	23-Apr-15	22-Apr-15	Change
Arrival	Unjha(Guj.)	15000	18000	-3000
Off-take		15000	18000	-3000
Arrival*	Rajkot(Guj.)	1230	850	380
Arrival*	Patan(Guj.)	130	103	27
Arrival*	Dhrol(Guj.)	NR	19	-
Arrivals	Jodhpur(Raj.)	2500	2000	500
Off-take		2500	2000	500
				Arrival * Qtl

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May -15	-55.00	18400.00	18700.00	18260.00	18405.00
June -15	-55.00	18650.00	19050.00	18650.00	18790.00
July -15	25.00	19060.00	19340.00	18950.00	19105.00

Contract	Volume	Change	OI	Change
May -15	16,161	-8,898	20,235	171
June -15	4,806	-2,868	8,679	945
July -15	495	-189	1,704	96

Spread	May-15	June-15	July-15
Basis	-405		
May -15		385	
June -15			315

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 22.4.15	In-Process 22.4.15	Total 22.4.15	FED 20.4.15
Jodhpur	3401	298	3699	3398
Unjha	7164	820	7984	7218

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady sentiment witnessed in Cardamom Delhi spot market on Thursday.
- Buyers reported inactive today in the spot market.
- Export buying continued to remain slow and an estimated 25 tonnes have been bought by exporters.
- However, good rainfall in Major growing regions in Kerala expected new season crop may enter market early (June) added the bearish sentiment.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		23-Apr-15	22-Apr-15	Change
Idukki	Max price	919	NA	-
	Avg. Price	646	NA	-
New Delhi	Medium	740	740	Unch
	6.5 (Bold)	750	750	Unch
	7 (Bold)	840	840	Unch
	7.5 (Bold)	920	920	Unch
	8 (Bold)	980	980	Unch
Arrival & Off-take in Kg				
Parameter	Centre	23-Apr-15	22-Apr-15	Change
Arrivals	Idukki	70452	NA	-
Off-take		65947	NA	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-15	0.00	835.00	845.00	832.50	837.70
Jun-15	-3.70	825.00	832.70	819.80	825.00
July-15	-12.10	825.00	826.00	810.00	810.00

Contract	Volume	Change	OI	Change
May-15	1,082	-421	1,551	10
Jun-15	141	-56	443	26
July-15	37	19	153	7

Spread	May-15	Jun-15	July-15
Basis	-191.70		
May-15		-12.7	
Jun-15			-15.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	22.4.15	22.4.15	22.4.15	22.4.15
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Mostly firm sentiment reported in Coriander market on Thursday.
- Increasing export demand from Pakistan and lower arrivals supported the prices to move up.
- Coriander yield (20%) damaged reported in major growing belt in Rajasthan, however mostly colour damaged reported.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade (New)	Centre	23-Apr-15	22-Apr-15	Change
Badami(Loose)	Guna (M.P.)	7500	7200	300
Eagle(Loose)		8400	8200	200
Scooter		10000	10000	Unch
Badami(Loose)	Neemuch (M.P.)	7800	7200	600
Eagle(Loose)		8400	8200	200
Scooter		10000	9300	700
Eagle(Loose)	Kota (Raj.)	8500	8500	Unch
Eagle(Split)		8500	8500	Unch
Badami(Loose)		8000	7800	200
Badami(Split)		8000	7800	200
Eagle(Loose)	Ramganj (Raj.)	8400	8300	100
Eagle(Split)		8400	8300	100
Badami(Loose)		7600	7500	100
Badami(Split)		7600	7500	100
Scooter		10600	10500	100
Eagle(Loose)	Baran (Raj.)	7700	7700	Unch
Badami(Loose)		7000	7000	Unch
Eagle(Loose)	Bhawani (Raj.)	7850	8000	-150
Badami(Loose)		7350	7500	-150
Scooter		8850	9000	-150
Double Paroot		9850	10000	-150
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	23-Apr-15	22-Apr-15	Change
Arrivals	Guna (M.P.)	4000	4000	Unch
Offtake		4000	4000	Unch
Arrivals	Neemuch (M.P.)	5000	7000	-2000
Offtake		5000	7000	-2000
Arrivals	Kota (Raj.)	5000	6000	-1000
Offtake		5000	6000	-1000
Arrivals	Ramganj (Raj.)	20000	35000	-15000
Offtake		20000	35000	-15000
Arrivals	Baran (Raj.)	4000	4000	Unch
Offtake		4000	4000	Unch
Arrivals	Bhawani (Raj.)	2500	3000	-500
Offtake		2500	3000	-500

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-15	286	10665	10980	10410	10870
Jun-15	349	10964	11313	10729	11227
July-15	410	11200	11592	11009	11557

Contract	Volume	Change	OI	Change
May-15	38,370	-3,910	41,400	-700
Jun-15	13,440	1,510	13,600	460
July-15	3,610	190	5,260	610

Spread	May-15	Jun-15	July-15
Basis	-2370		
May-15		357	
Jun-15			330

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat 22.4.15	In-Process 22.4.15	Total 22.4.15	FED 20.4.15
Baran	--	--	--	--
Guna	--	--	--	--
Kota	1076	70	1146	956
Ramganj	-	-	-	--

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					23.4.2015	22.4.2015
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	38271
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			44500	--
	Sirsi	Uttara Kannada			54176	54013
	Yellapura	Uttara Kannada			49800	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					23.4.2015	22.4.2015
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	14750	14750
			Guntur		8800	8800
			Local		--	--
			Mankattu		8900	8900
	Karkala	Udupi	Byadgi	Other	--	--
	Mangalore	Dakshina Kannada	Other		12000	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					23.4.2015	22.4.2015
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	8900	8900

-- refers to Not Available,

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2015 Indian Agribusiness Systems Pvt Ltd.