

**RED CHILLI****Fundamentals:**

- Steady to firm witnessed in Red Chilli Delhi market reported on Friday. Export demand reported from Pakistan in Warangal market during the period.
- In Andhra Pradesh till now 65 - 70% new crop traded. New crop arrivals likely to come till May second week (Before summer vacation) in Guntur market.
- Buyers reported active in the spot market. Stockists are buying for cold storage stocks.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	24-Apr-15	23-Apr-15	Change
NCDEX Quality	Guntur(A.P.)	7000	7000	Unch
LCA 334		7400	7400	Unch
Teja		8500	8400	100
No. 273		7300	7700	-400
No. 5		7700	7500	200
Fatki		5500	6000	-500
Byadgi		7600	7500	100
US 341		7500	7700	-200
Denvor Delux		7700	7700	Unch
Teja	Warangal(Telangana)	8800	8600	200
Wonder Hot		9200	9000	200
341		8800	8600	200
Denvor Delux		8700	8500	200
Paprika		11400	11200	200
Fatki		5700	5500	200
No. 12	Bedia(M.P.)	10000	10000	Unch
Indu 2070		10000	10000	Unch
MICO (Teja)		10000	10000	Unch
Jhankar		NA	NA	-
Ganesh		NA	NA	-
Teja(Khamam)	New Delhi	10000	9800	200
M.P. Maco Teja		9500	NA	-
Pala 12		9200	8800	400
LCA 334		9500	9500	Unch
Fatki		7200	7200	Unch
Packing		9500	9500	Unch
Dabbi	Haveri (Karnataka)	10800	11500	-700
Thumps-UP Best		11500	11000	500
Thumps-UP- II		9600	9500	100
Thumps-UP Medium-I		5800	5800	Unch
Thumps-UP Medium-II		4900	4900	Unch
Janata		NA	NA	-
Ralies		7600	7600	Unch
Teja		NA	NA	-
Rayachur		11600	11500	100
Duplicate Byadgi		7600	7600	Unch

**Arrivals & Off-take in bags (1 bag = 45 Kg)**

Parameter	Centre	24-Apr-15	23-Apr-15	Change
Arrivals	Guntur(A.P.)	50000	50000	Unch
Off-take		40000	40000	Unch
Arrivals	Warangal(Telangana)	10000	10000	Unch
Arrivals	Haveri (Karnataka)	20615	NA	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jun-15	94	8664	8750	8664	8748
July -15	--	--	--	--	--
Aug -15	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jun-15	65	-90	1700	65
July -15	--	--	--	--
Aug -15	--	--	--	--

Spread	Jun-15	July-15	Aug-15
Basis	-248		
Jun-15		--	
July -15			--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	23.4.15	23.4.15	23.4.15	20.4.15
Guntur	2412	283	2695	2412

(Quantity in MT)

**TURMERIC**
**Fundamentals:**

- Mixed sentiment witnessed in Turmeric market on Friday.
- Local traders received fresh demand from North India for the hybrid varieties.
- In Nizamabad market, till now around 8 lakh bags (1 bag = 90 Kgs) new crop traded in the domestic market.

**Turmeric Spot Market Prices: (Rs/Qtl)**

Grade	Centre	24-Apr-15	23-Apr-15	Change
Nizam quality	Nizamabad(A.P.)	8000	8100	-100
Double polish finger		8800	8800	Unch
Gattah (unpolished)		7400	7400	Unch
Gattah (double polished)		8200	8200	Unch
Finger	Erode(T.N.)	7900	7900	Unch
Gattah		7600	7600	Unch
Sellem		8700	8700	Unch
Rajpuri/Selam Finger	Sangli (Mah.)	9700	9600	100
Rajpuri Medium		8800	8900	-100
Desi Kadappa		8200	8100	100
Finger	Warangal(Telangana)	7650	7700	-50
Round		7650	7700	-50

**Arrival & Off-take in bags (1 bag = 75 Kg)**

Parameter	Centre	24-Apr-15	23-Apr-15	Change
Arrivals	Nizamabad(A.P.)	7000	7000	Unch
Off-take		7000	7000	Unch
Arrivals	Erode(T.N.)	10000	8000	2000
Off-take		10000	8000	2000
Arrivals	Sangli(Mah.)	15000	11000	4000
Arrivals	Warangal(Telangana)	700	800	-100

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
May -15	-20	8350	8428	8212	8332
June -15	0	8550	8624	8412	8540
July -15	-22	8788	8788	8602	8716

Contract	Volume	Change	OI	Change
May -15	14,060	-6,375	27,540	-395
June -15	4,010	755	9,285	770
July -15	505	100	1,970	95

Spread	May-15	June-15	July-15
Basis	-332		
May -15		208	
June -15			176

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	23.4.15	23.4.15	23.4.15	20.4.15
Sangli	507	0	507	388
Erode	50	0	50	50
Nizamabad	1632	0	1632	1597
Warangal	20	0	20	20

(Quantity in MT)

**BLACKPEPPER**
**Fundamentals:**

- Firm sentiment witnessed in Black pepper market on Friday. Lower supply supported the prices to move up.
- Increasing export demand supported the prices to move up.
- Harvesting in Rajkumari (Idukki district) region has started and the high bulk density pepper grown here.
- Export prices were at \$10,050 a tonne c&f for Europe and \$10,300 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	24-Apr-15	23-Apr-15	Change
Ungarbled	Kochi (Ker.)	58000	57500	500
Garbled		61000	60500	500
Ungarbled	Chikmagalur (Kar.)	53500	53500	Unch
Unpolished	New Delhi	70000	60000	10000
Number 11.5		NA	NA	-
Arrivals & Off-take in Tonnes				
Parameter	Centre	24-Apr-15	23-Apr-15	Change
Arrivals	Kochi(Ker.)	21	46	-25
Off-take		21	46	-25
Arrivals	New Delhi	NA	NA	-
Off-take		NA	NA	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Nov-14	Dec-14	Jan-15	---
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**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	23.4.15	23.4.15	23.4.15	20.4.15
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

### JEERA (CUMIN SEED)

**Fundamentals:**

- Mixed sentiment witnessed in Jeera domestic market on Friday.
- Increasing supply reported in the domestic market at higher prices.
- Inferior quality supply in the spot market also supported the prices to move up.
- In Rajasthan Jeera crop reported damaged, yield loss may around -40% in major growing regions.

Jeera(Cumin Seed) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	24-Apr-15	23-Apr-15	Change
Local (loose)	Unjha (Guj.)	16500	16500	Unch
NCDEX Quality		18000	18000	Unch
Poojari type/Machine Cut		19000	19000	Unch
Local (loose)	Rajkot (Guj.)	16050	15950	100
Local (loose)	Patan (Guj.)	16500	15655	845
Local (loose)	Dhrol (Guj.)	NR	NR	-
Local (loose)	Jodhpur (Raj.)	17000	17000	Unch
Ganesh	New Delhi	17500	17700	-200
Poojari type/Machine Cut		20000	20200	-200
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	24-Apr-15	23-Apr-15	Change
Arrival	Unjha(Guj.)	25000	15000	10000
Off-take		25000	15000	10000
Arrival*	Rajkot (Guj.)	960	1230	-270
Arrival*	Patan(Guj.)	80	130	-50
Arrival*	Dhrol (Guj.)	NR	NR	-
Arrivals	Jodhpur (Raj.)	2500	2500	Unch
Off-take		2500	2500	Unch
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
May -15	-470.00	18500.00	18500.00	17910.00	17990.00
June -15	-510.00	18780.00	18785.00	18290.00	18330.00
July -15	-500.00	19050.00	19065.00	18585.00	18625.00

Spread	May-15	June-15	July-15
Basis	10		
May -15		340	
June -15			295

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	23.4.15	23.4.15	23.4.15	20.4.15
Jodhpur	3621	167	3788	3398
Unjha	7356	910	8266	7218

(Quantity in MT)

Contract	Volume	Change	OI	Change
May -15	18,648	-6,411	19,518	-546
June -15	5,064	-2,610	9,012	1,278
July -15	537	-147	1,797	189

### CARDAMOM

#### Fundamentals:

- Mostly steady sentiment witnessed in Cardamom Delhi spot market on Friday.
- Buyers reported inactive today in the spot market.
- Export buying continued to remain slow and an estimated 25 tonnes have been bought by exporters.
- However, good rainfall in Major growing regions in Kerala expected new season crop may enter market early (June) added the bearish sentiment.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		24-Apr-15	23-Apr-15	Change
Kochi	Max price	908	919	-11
	Avg. Price	670	646	24
New Delhi	Medium	730	740	-10
	6.5 (Bold)	750	750	Unch
	7 (Bold)	840	840	Unch
	7.5 (Bold)	920	920	Unch
	8 (Bold)	980	980	Unch
Arrival & Off-take in Kg				
Parameter	Centre	24-Apr-15	23-Apr-15	Change
Arrivals	Kochi	47847	70452	-22605
Off-take		47847	65947	-18100

#### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-15	+25.80	838.00	865.00	836.70	862.00
Jun-15	+18.20	827.00	844.90	823.30	842.90
July-15	+18.70	814.90	833.50	814.90	831.00

Contract	Volume	Change	OI	Change
May-15	1,365	-138	1,405	-136
Jun-15	192	-5	462	45
July-15	34	16	147	1

Spread	May-15	Jun-15	July-15
Basis	-192.00		
May-15		-19.1	
Jun-15			-11.90

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

#### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	23.4.15	23.4.15	23.4.15	23.4.15
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

### CORIANDER SEED

**Fundamentals:**

- Mostly steady sentiment reported in Coriander market on Friday.
- Increasing export demand from Pakistan and lower arrivals supported the prices to move up.
- Coriander yield (20%) damaged reported in major growing belt in Rajasthan, however mostly colour damaged reported.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade (New)	Centre	24-Apr-15	23-Apr-15	Change
Badami(Loose)	Guna (M.P.)	7500	7500	Unch
Eagle(Loose)		8500	8400	100
Scooter		10100	10000	100
Badami(Loose)	Neemuch (M.P.)	Closed	7800	--
Eagle(Loose)		Closed	8400	--
Scooter		Closed	10000	--
Eagle(Loose)	Kota (Raj.)	8500	8500	Unch
Eagle(Split)		8500	8500	Unch
Badami(Loose)		8000	8000	Unch
Badami(Split)		8000	8000	Unch
Eagle(Loose)	Ramganj (Raj.)	8400	8400	Unch
Eagle(Split)		8400	8400	Unch
Badami(Loose)		7600	7600	Unch
Badami(Split)		7600	7600	Unch
Scooter		10600	10600	Unch
Eagle(Loose)	Baran (Raj.)	8000	7700	300
Badami(Loose)		7300	7000	300
Eagle(Loose)	Bhawani (Raj.)	7850	7850	Unch
Badami(Loose)		7350	7350	Unch
Scooter		8850	8850	Unch
Double Paroot		9850	9850	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	24-Apr-15	23-Apr-15	Change
Arrivals	Guna (M.P.)	6000	4000	2000
Offtake		6000	4000	2000
Arrivals	Neemuch (M.P.)	Closed	5000	--
Offtake		Closed	5000	--
Arrivals	Kota (Raj.)	6000	5000	1000
Offtake		6000	5000	1000
Arrivals	Ramganj (Raj.)	35000	20000	15000
Offtake		35000	20000	15000
Arrivals	Baran (Raj.)	10000	4000	6000
Offtake		10000	4000	6000
Arrivals	Bhawani (Raj.)	3500	2500	1000
Offtake		3500	2500	1000

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
May-15	-655	10950	10950	10271	10271
Jun-15	-676	11306	11306	10607	10607
July-15	-644	11460	11540	10868	10917

Contract	Volume	Change	OI	Change
May-15	30,020	-12,260	41,190	-910
Jun-15	9,790	-2,140	13,720	580
July-15	3,600	180	5,580	930

Spread	May-15	Jun-15	July-15
Basis	-1771		
May-15		336	
Jun-15			310

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

**NCDEX- STOCK POSITION**

Stocks	Demat 23.4.15	In-Process 23.4.15	Total 23.4.15	FED 20.4.15
Baran	--	--	--	--
Guna	--	--	--	--
Kota	1076	199	1275	956
Ramganj	--	--	--	--

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					24.4.2015	23.4.2015
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			52000	--
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			44500	44500
	Sirsi	Uttara Kannada			--	54176
	Yellapura	Uttara Kannada			--	49800
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					24.4.2015	23.4.2015
Dry Chilies	Bangalore	Bangalore	Byadgi		14750	14750
			Guntur		8800	8800
			Local	Average	--	--
			Mankattu		--	8900
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		12000	12000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					24.4.2015	23.4.2015
Turmeric	Gundlupet	Chamarajanagar	Local	Average	8000	--
	Bangalore	Bangalore	Turmeric Stick	Average	8900	8900

-- refers to Not Available,

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