

RED CHILLI

Fundamentals:

- Mostly steady sentiment witnessed in Red Chilli market reported on Monday.
- Overseas demand coming from Pakistan and Bangladesh in Guntur market. Bulk quantity Chilli export to Pakistan during the current month to Pakistan from Warangal market.
- Buyers reported active in the spot market. Stockists are buying for cold storage stocks.

| Red Chilli Spot Market Prices: (Rs/Qtl) | | | | | | |
|---|------------------------------|-----------|-----------|--------|--|--|
| Grade | Centre | 27-Apr-15 | 25-Apr-15 | Change | | |
| NCDEX Quality | | 6800 | Closed | - | | |
| LCA 334 | | 7500 | Closed | - | | |
| Teja | | 8200 | Closed | - | | |
| No. 273 | | 7700 | Closed | - | | |
| No. 5 | Guntur(A.P.) | 7800 | Closed | - | | |
| Fatki | | 5500 | Closed | - | | |
| Byadgi | | 7500 | Closed | - | | |
| US 341 | | 8200 | Closed | - | | |
| Denvor Delux | | 7800 | Closed | - | | |
| Teja | | 8700 | Closed | - | | |
| Wonder Hot | | 9200 | Closed | - | | |
| 341 | Warangal(Telangana) | 8800 | Closed | - | | |
| Denvor Delux | Trai ai igai(i ciai igaila) | 8700 | Closed | - | | |
| Paprika | | 12000 | Closed | - | | |
| Fatki | | 6000 | Closed | - | | |
| No. 12 | | 10000 | 10000 | Unch | | |
| Indu 2070 | | 10000 | 10000 | Unch | | |
| MICO (Teja) | Bedia(M.P.) | 10000 | 10000 | Unch | | |
| Jhankar | | NA | NA | - | | |
| Ganesh | | NA | NA | - | | |
| Teja(Khamam) | | 10000 | 10000 | Unch | | |
| M.P. Maco Teja | | 9500 | 9500 | Unch | | |
| Pala 12 | New Delhi | 9200 | 9200 | Unch | | |
| LCA 334 | New Dellii | 9500 | 9500 | Unch | | |
| Fatki | | 7200 | 7200 | Unch | | |
| Packing | | 9500 | 9500 | Unch | | |
| Dabbi | | 10800 | 10800 | Unch | | |
| Thumps-UP Best | | 11500 | 11500 | Unch | | |
| Thumps-UP- II | | 9600 | 9600 | Unch | | |
| Thumps-UP Medium-I | | 5800 | 5800 | Unch | | |
| Thumps-UP Medium-II | Haveri (Karnataka) | 4900 | 4900 | Unch | | |
| Janata | Haven (Ramataka) | NA | NA | - | | |
| Ralies | | 7600 | 7600 | Unch | | |
| Teja | | NA | NA | - | | |
| Rayachur | | 11600 | 11600 | Unch | | |
| Duplicate Byadgi | | 7600 | 7600 | Unch | | |
| | Arrivals & Off-take in | | | | | |
| Parameter | Centre | 27-Apr-15 | 25-Apr-15 | Change | | |
| Arrivals | Guntur(A.P.) | 100000 | Closed | - | | |
| Off-take | Guiltui (A.i) | 77000 | Closed | - | | |
| Arrivals | Warangal(Telangana) | 15000 | Closed | - | | |
| Arrivals | Haveri (Karnataka) | NA | NA | - | | |



Spices-Daily-Fundamental-Report

28 April, 2015

NCDEX-FUTURES MARKET

| Contract | +/-\$ | Open | High | Low | Close |
|----------|-------|------|------|------|-------|
| Jun-15 | 102 | 8502 | 8900 | 8502 | 8830 |
| July -15 | | | | | |
| Aug -15 | -328 | 8700 | 8700 | 8700 | 8700 |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|------|--------|
| Jun-15 | 155 | 90 | 1730 | 30 |
| July -15 | | | | |
| Aug -15 | 5 | 5 | 0 | 0 |

| Jun-15 | July-15 | Aug-15 |
|--------|---------|--------|
| -630 | | |
| | | |
| | | |
| | | -630 |

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices— Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total | FED |
|--------|---------|------------|---------|---------|
| | 25.4.15 | 25.4.15 | 25.4.15 | 20.4.15 |
| Guntur | 2496 | 477 | 2973 | 2412 |

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady to firm sentiment witnessed in Turmeric market on Monday.
- Turmeric yield current year in major growing regions reported down due to lower rainfall during crop season.
- Local traders received fresh demand from North India for the hybrid varieties.

| | Turmeric Spot Marke | et Prices: (Rs/QtI) | | |
|-----------------------------|--------------------------|---------------------|-----------|--------|
| Grade | Centre | 27-Apr-15 | 25-Apr-15 | Change |
| Nizam quality | | Closed | Closed | |
| Double polish finger | | Closed | Closed | |
| Gattah (unpolished) | Nizamabad(A.P.) | Closed | Closed | |
| Gattah (double polished) | | Closed | Closed | |
| Finger | | 7900 | Closed | |
| Gattah | Erode(T.N.) | 7600 | Closed | |
| Sellem | | 8500 | Closed | |
| Rajpuri/Selam Finger | | 9700 | 9700 | Unch |
| Rajpuri Medium | Sangli (Mah.) | 8900 | 8800 | 100 |
| Desi Kadappa | | 8200 | 8200 | Unch |
| Finger | Warangal/Talangana) | NR | Closed | |
| Round | Warangal(Telangana) | NR | Closed | |
| | Arrival & Off-take in ba | ags (1 bag = 75 Kg) | | |
| Parameter | Centre | 27-Apr-15 | 25-Apr-15 | Change |
| Arrivals | Nizomohod(A.D.) | Closed | Closed | |
| Off-take | Nizamabad(A.P.) | Closed | Closed | |
| Arrivals | Frada/T N) | 7000 | Closed | |
| Off-take | Erode(T.N.) | 7000 | Closed | |
| Arrivals | Sangli (Mah.) | 15000 | 13000 | 2000 |
| Arrivals | Warangal(Telangana) | NR | Closed | |



Spices-Daily-Fundamental-Report

28 April, 2015

NCDEX-FUTURES MARKET

| Contract | +/-\$ | Open | High | Low | Close |
|----------|-------|------|------|------|-------|
| May -15 | 332 | 8400 | 8676 | 8318 | 8676 |
| June -15 | 340 | 8400 | 8876 | 8400 | 8876 |
| July -15 | 348 | 8700 | 9048 | 8700 | 9048 |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|--------|--------|
| May -15 | 18,235 | 4,175 | 27,800 | 260 |
| June -15 | 4,720 | 710 | 10,530 | 1,245 |
| July -15 | 515 | 10 | 1,955 | -15 |

| Spread | May-15 | June-15 | July-15 |
|----------|--------|---------|---------|
| Basis | | | |
| May -15 | | 200 | |
| June -15 | | | 172 |

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices— Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total | FED |
|-----------|---------|------------|---------|---------|
| | 25.4.15 | 25.4.15 | 25.4.15 | 20.4.15 |
| Sangli | 537 | 0 | 537 | 388 |
| Erode | 50 | 0 | 50 | 50 |
| Nizamabad | 1660 | 0 | 1662 | 1597 |
| Warangal | 20 | 0 | 20 | 20 |

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady to weak sentiment witnessed in Black pepper market on Monday.
- Increasing export demand supported the prices to move up.
- Harvesting in Rajkumari (Idukki district) region has started and the high bulk density pepper grown here.
- Export prices are at \$9,850 a tonne c&f for Europe and \$10,100 for the US.

| Black Pepper Spot Market Prices: (Rs/Qtl) | | | | | |
|---|--------------------|--------------------|-----------|--------|--|
| Grade | Centre | 27-Apr-15 | 25-Apr-15 | Change | |
| Ungarbled | Kashi (Kara) | 58000 | Closed | | |
| Garbled | Kochi (Ker.) | 61000 | Closed | | |
| Ungarbled | Chikmagalur (Kar.) | 56000 | 56500 | -500 | |
| Unpolished | New Delhi | 70000 | 70000 | Unch | |
| Number 11.5 | New Deini | NA | NA | | |
| | Arrivals & | Off-take in Tonnes | | | |
| Parameter | Centre | 27-Apr-15 | 25-Apr-15 | Change | |
| Arrivals | Kochi (Ker.) | 56 | Closed | | |
| Off-take | Rociii (Ref.) | 56 | Closed | - | |
| Arrivals | New Delhi | NA | NA | | |
| Off-take | New Dellii | NA | NA | - | |

NCDEX-FUTURES MARKET

| Contract | +/-\$ | Open | High | Low | Close |
|----------|-------|------|------|-----|-------|
| | ŀ | 1 | 1 | 1 | - |
| | | | | | |
| | - | - | - | | |
| | | | | | |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|----|--------|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

| Spread | Nov-14 | Dec-14 | Jan-15 | |
|--------|--------|--------|--------|--|
| | | | | |
| | | | | |
| | | | | |
| | | | | |

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices— Near month futures.

NCDEX- STOCK POSITION

| Stocks Demat | In-Process | Total | FED | |
|--------------|------------|---------|---------|---------|
| Olocks | 25.4.15 | 25.4.15 | 25.4.15 | 20.4.15 |
| Calicut | | | | |
| Kochi | | | | |

(Quantity in MT)



JEERA (CUMIN SEED)

Fundamentals:

- Steady to weak sentiment witnessed in Jeera domestic market on Monday.
- At higher levels buyers reported inactive in the Unjha market.
- Inferior quality supply in the spot market also not attracted the buyers to buy.
- In Rajasthan Jeera crop reported damaged, yield loss may around -40% in major growing regions.

| Jeera(Cumin Seed) Spot Market Prices: (Rs/Qtl) | | | | | |
|--|--------------------|-----------------------|-----------|---------------|--|
| Grade | Centre | 27-Apr-15 | 25-Apr-15 | Change | |
| Local (loose) | | 16500 | 16500 | Unch | |
| NCDEX Quality | Unjha (Guj.) | 18000 | 18000 | Unch | |
| Poojari type/Machine Cut | | 19000 | 19000 | Unch | |
| Local (loose) | Rajkot (Guj.) | 16050 | 15650 | 400 | |
| Local (loose) | Patan (Guj.) | 15050 | 16300 | -1250 | |
| Local (loose) | Dhrol (Guj.) | NR | NR | | |
| Local (loose) | Jodhpur (Raj.) | 16500 | Closed | | |
| Ganesh | New Delhi | 17200 | 17400 | -200 | |
| Poojari type/Machine Cut | | 19800 | 20000 | -200 | |
| | Arrival & Off-take | in bags (1 bag = 55 k | (g) | | |
| Parameter | Centre | 27-Apr-15 | 25-Apr-15 | Change | |
| Arrival | Uniba/Cui \ | 18000 | 23000 | -5000 | |
| Off-take | Unjha(Guj.) | 18000 | 23000 | -5000 | |
| Arrival* | Rajkot(Guj.) | 720 | 780 | -60 | |
| Arrival* | Patan(Guj.) | 137 | 130 | 7 | |
| Arrival* | Dhrol(Guj.) | NR | NR | | |
| Arrivals | lodbour/Doi \ | 2500 | Closed | - | |
| Off-take | Jodhpur(Raj.) | 2500 | Closed | | |
| | | | | Arrival * Qtl | |

NCDEX-FUTURES MARKET

| Contract | +/-\$ | Open | High | Low | Close |
|----------|---------|----------|----------|----------|-------|
| May -15 | -255.00 | 18050.00 | 18050.00 | 17580.00 | 17805 |
| June -15 | -250.00 | 18300.00 | 18405.00 | 17945.00 | 18160 |
| July -15 | -315.00 | 18560.00 | 18615.00 | 18240.00 | 18395 |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|--------|--------|
| May -15 | 17,355 | -1,293 | 19,479 | -39 |
| June -15 | 6,327 | 1,263 | 9,600 | 588 |
| July -15 | 603 | 66 | 1,827 | 30 |

| Spread | May-15 | June-15 | July-15 |
|----------|--------|---------|---------|
| Basis | 195 | | |
| May -15 | | 355 | |
| June -15 | | | 235 |

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices— Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total | FED |
|---------|---------|------------|---------|---------|
| 2 | 25.4.15 | 25.4.15 | 25.4.15 | 20.4.15 |
| Jodhpur | 3720 | 66 | 3786 | 3398 |
| Unjha | 7925 | 1234 | 9159 | 7218 |

(Quantity in MT)



CARDAMOM

Fundamentals:

- Steady to weak sentiment witnessed in Cardamom spot market on Monday.
- Buyers reported inactive today in the spot market.
- Export buying continued to remain slow and an estimated 25 tonnes have been bought by exporters.
- However, good rainfall in Major growing regions in Kerala expected new season crop may enter market early (June) added the bearish sentiment.

| Cardamom Spot Market Prices: (Rs/Kg) | | | | | |
|--------------------------------------|---------------|---------------|-----------|--------|--|
| Aucti | on Price | 27-Apr-15 | 25-Apr-15 | Change | |
| Bodinayakanur | Max price | 866 | 1026 | -160 | |
| Bodinayakandi | Avg. Price | 621 | 657 | -36 | |
| | Medium | 700 | 710 | -10 | |
| | 6.5 (Bold) | 730 | 730 | Unch | |
| New Delhi | 7 (Bold) | 820 | 820 | Unch | |
| | 7.5 (Bold) | 900 | 900 | Unch | |
| | 8 (Bold) | 960 | 960 | Unch | |
| | Arrival & O | ff-take in Kg | | | |
| Parameter | Centre | 27-Apr-15 | 25-Apr-15 | Change | |
| Arrivals | Bodinayakanur | 9925 | 60349 | -50424 | |
| Off-take | Бошпауакапи | 9925 | 58644 | -48719 | |

MCX-FUTURES MARKET

| Contract | +/-\$ | Open | High | Low | Close |
|----------|--------|--------|--------|--------|--------|
| May-15 | -30.00 | 866.00 | 873.60 | 832.00 | 832.00 |
| Jun-15 | -3.60 | 842.10 | 853.10 | 829.30 | 837.00 |
| July-15 | -1.20 | 831.00 | 836.00 | 823.00 | 828.40 |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|-------|--------|
| May-15 | 1,736 | 371 | 1,353 | -52 |
| Jun-15 | 228 | 36 | 448 | -14 |
| July-15 | 27 | -7 | 147 | 0 |

| Spread | May-15 | Jun-15 | July-15 |
|--------|---------|--------|---------|
| Basis | -211.00 | | |
| May-15 | | 5 | |
| Jun-15 | | | -8.60 |

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices— Near month futures.

MCX- STOCK POSITION

| mox order corner | | | | | |
|------------------|----------------|-------------|-----------------------|---------|--|
| Stocks | Physical stock | Demat stock | Valid Total Stocks | FED | |
| | 25.4.15 | 25.4.15 | 25.4.15 | 25.4.15 | |
| Vandanmedu | | | | | |
| T.N.(Bodi) | | | - | - | |



CORIANDER SEED

Fundamentals:

- Mixed sentiment reported in Coriander market on Monday. Lower supply reported today.
- At higher levels buyers reported inactive today.
- Export demand from Pakistan and lower arrivals may support the prices to move up.
- Coriander yield (20%) damaged reported in major growing belt in Rajasthan, however mostly colour damaged reported.

| Coriander Spot Market Prices: (Rs/Qtl) | | | | | | |
|--|-------------------|-------------------------|-----------|--------|--|--|
| Grade (New) | Centre | 27-Apr-15 | 25-Apr-15 | Change | | |
| Badami(Loose) | | 7000 | 7000 | Unch | | |
| Eagle(Loose) | Guna (M.P.) | 8000 | 8000 | Unch | | |
| Scooter | | 9500 | 9000 | 500 | | |
| Badami(Loose) | | 7500 | 7500 | Unch | | |
| Eagle(Loose) | Neemuch (M.P.) | 8500 | 8300 | 200 | | |
| Scooter | | 10500 | 10000 | 500 | | |
| Eagle(Loose) | | 8500 | 8500 | Unch | | |
| Eagle(Split) | Kota (Raj.) | 8500 | 8500 | Unch | | |
| Badami(Loose) | Nota (Raj.) | 8000 | 8000 | Unch | | |
| Badami(Split) | | 8000 | 8000 | Unch | | |
| Eagle(Loose) | | 8800 | 9000 | -200 | | |
| Eagle(Split) |] | 8800 | 9000 | -200 | | |
| Badami(Loose) | Ramganj (Raj.) | 7800 | 8000 | -200 | | |
| Badami(Split) | | 7800 | 8000 | -200 | | |
| Scooter | | 9800 | 9800 | Unch | | |
| Eagle(Loose) | Baran (Raj.) | 8000 | 8000 | Unch | | |
| Badami(Loose) | | 7300 | 7300 | Unch | | |
| Eagle(Loose) | - Bhawani (Raj.) | 7700 | 7700 | Unch | | |
| Badami(Loose) | | 7500 | 7200 | 300 | | |
| Scooter | Bilawaili (Kaj.) | 8500 | 8700 | -200 | | |
| Double Paroot | | 9000 | 9700 | -700 | | |
| | Arrival & Off- | take in bags (1 bag = 4 | l0 kg) | | | |
| | Centre | 27-Apr-15 | 25-Apr-15 | Change | | |
| Arrivals | Guna (M.P.) | 7000 | 6000 | 1000 | | |
| Offtake | Ouria (Mili I) | 7000 | 6000 | 1000 | | |
| Arrivals | Neemuch (M.P.) | 3500 | 7000 | -3500 | | |
| Offtake | Necinati (M.i.i.) | 3500 | 7000 | -3500 | | |
| Arrivals | Kota (Raj.) | 7000 | 7000 | Unch | | |
| Offtake | rtota (rtaj.) | 7000 | 7000 | Unch | | |
| Arrivals | Ramganj (Raj.) | 30000 | 30000 | Unch | | |
| Offtake | raniganj (itaj.) | 30000 | 30000 | Unch | | |
| Arrivals | Baran (Raj.) | 8000 | 10000 | -2000 | | |
| Offtake | Daran (Naj.) | 8000 | 10000 | -2000 | | |
| Arrivals | Bhawani (Raj.) | 3000 | 4000 | -1000 | | |
| Offtake | Briawaiii (Naj.) | 3000 | 4000 | -1000 | | |



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NCDEX-FUTURES MARKET

| Contract | +/-\$ | Open | High | Low | Close |
|----------|-------|-------|-------|-------|-------|
| May-15 | -182 | 10200 | 10620 | 10031 | 10089 |
| Jun-15 | -222 | 10500 | 11000 | 10380 | 10385 |
| July-15 | -292 | 10880 | 11250 | 10688 | 10718 |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|--------|--------|
| May-15 | 44,130 | 14,110 | 42,210 | 1,020 |
| Jun-15 | 12,410 | 2,620 | 15,310 | 1,590 |
| July-15 | 2,360 | -1,240 | 5,650 | 70 |

| Spread | May-15 | Jun-15 | July-15 |
|--------|--------|--------|---------|
| Basis | -1589 | | |
| May-15 | | 296 | |
| Jun-15 | | | 333 |

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices— Near month futures

NCDX- STOCK POSITION

| Stocks | Demat | In-Process | Total | FED |
|---------|---------|------------|---------|---------|
| Siocks | 25.4.15 | 25.4.15 | 25.4.15 | 20.4.15 |
| Baran | | | | |
| Guna | | | | |
| Kota | 1414 | 89 | 1503 | 956 |
| Ramganj | - | - | - | |

NHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

| | | LESALE PRICES FOR N | | | Modal Price | (Rs/Quintal) |
|-------------|-------------------|---------------------------|-------------------|---------|--------------------------|----------------|
| Spice | Market | District/State | Variety | Grade | Date | |
| | | | | | 27.4.2015 | 25.4.2015 |
| | Belthangadi | Dakshina Kannada | | | | |
| | Gonikoppal Kodagu | | 40000 | | | |
| Black | Karkala | Udupi | Other | Average | | |
| Pepper | Mangalore | Dakshina Kannada | | Ü | 44700 | |
| | Sirsi | Uttara Kannada | | | 53420 | |
| | Yellapura | Uttara Kannada | | | 51399 | |
| | | District/State | Variety | - | Modal Price (Rs/Quintal) | |
| Spice | Market | | | Grade | Da | ate |
| | | | | | 27.4.2015 | 25.4.2015 |
| Dry Chilies | | | Byadgi | | 15000 | |
| | Bangalore | Bangalore | Guntur | | 8500 | |
| | Dangaloro | Dangaloro | Local | Average | | |
| | | | Mankattu | | | |
| | Karkala | Udupi Dalahina Kannada | Byadgi | | | 40000 |
| | Mangalore | Dakshina Kannada | Other | | 12200 | 12000 |
| | | | | | Modal Price | e (Rs/Quintal) |
| Spice | Market | District/State | Variety | Grade | Date | |
| | | | | | 27.4.2015 | 25.4.2015 |
| | Gundlupet | Chamarajanagar | Local | Average | | |
| Turmeric | Bangalore | Bangalore | Turmeric Stick | Average | 9000 | |

⁻⁻ refers to Not Available,

Disclaime

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